



REGIONAL DISTRICT OF NORTH OKANAGAN

NORTH OKANAGAN REGIONAL HOSPITAL DISTRICT

Wednesday, March 7, 2012

Immediately following regular Board of Directors meeting scheduled for 4:00 p.m.

AGENDA

ELECTION OF CHAIR AND VICE CHAIR

A. APPROVAL OF AGENDA

1. North Okanagan Regional Hospital District – March 7, 2012

(Opportunity for Introduction of Late Items)

RECOMMENDATION 1

(Unweighted Corporate Vote – Simple Majority)

That the Agenda of the March 7, 2012 meeting of the North Okanagan Regional Hospital District Board be approved as presented.

B. ADOPTION OF MINUTES

1. North Okanagan Regional Hospital District – June 15, 2011

RECOMMENDATION 2

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(Unweighted Corporate Vote – Simple Majority)

That the minutes of the June 15, 2011 meeting of the North Okanagan Regional Hospital District Board be adopted as circulated.

C. NEW BUSINESS

1. Bylaw 129 – Annual Budget

- Staff report dated February 24, 2012

RECOMMENDATION 3

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(Unweighted Corporate Vote – Simple Majority)

That North Okanagan Regional Hospital District 2012 Annual Financial Plan Bylaw No. 129, 2012 be given First, Second and Third Readings; and further,

RECOMMENDATION 4

(Unweighted Corporate Vote – 2/3 Majority)

That North Okanagan Regional Hospital District 2012 Annual Financial Plan Bylaw No. 129, 2012 be Adopted.

D. ADJOURNMENT

NORTH OKANAGAN REGIONAL HOSPITAL DISTRICT

MINUTES of a meeting of the Board of the **NORTH OKANAGAN REGIONAL HOSPITAL DISTRICT** held in the Board Room at the Regional District of North Okanagan office on Thursday, June 16, 2011

Members: Director D. Dirk District of Coldstream Vice Chair
Director S. Fowler City of Armstrong
Director D. Wejr City of Enderby
Director K. Acton Village of Lumby
Director B. Baumbrough City of Vernon
Director M. Macnabb Electoral Area "C"
Director R. Fairbairn Electoral Area "D"
Director E. Foisy Electoral Area "E"
Alt. Director B. Cowan Electoral Area "F"

Staff: D. Sewell General Manager, Finance
A. Badke General Manager, Engineering
L. Mellott General Manager, Corporate and Electoral Area Services
C. Malden Interim Legislative Service Coordinator
A. Kittel Regional Growth Strategy Coordinator
C. Howkins Senior Clerk (taking minutes)

Also Present: Councillor M. Besso District of Coldstream
Media and Public

CALL MEETING TO ORDER

The meeting was called to order at 1:30 p.m.

APPROVAL OF AGENDA

North Okanagan Regional Hospital District – June 16, 2011

Moved and seconded by Directors Macnabb and Wejr
That the Agenda of the June 16, 2011 meeting of the North Okanagan Regional Hospital District be approved as presented.

CARRIED

ADOPTION OF MINUTES

North Okanagan Regional Hospital District – March 16, 2011

Moved and seconded by Director Foisy and Alternate Director Brown
That the minutes of the March 16, 2011 meeting of the North Okanagan Regional Hospital District be adopted as circulated.

CARRIED

NEW BUSINESS

2010 Financial Statement

Moved and seconded by Directors Macnabb and Wejr
That the North Okanagan Regional Hospital District Board accept the 2010 Financial Statement
as presented.

CARRIED

ADJOURNMENT

There being no further business the meeting was adjourned at 1:32 p.m.

Certified Correct:

Chair

Corporate Officer

***NORTH OKANAGAN REGIONAL HOSPITAL
DISTRICT***

MEMORANDUM

TO: North Okanagan Regional Hospital District Board
FROM: David Sewell, General Manager, Finance
DATE: February 24, 2012
SUBJECT: 2012 Final Budget

RECOMMENDATION:

That North Okanagan Regional Hospital District 2012 Annual Financial Plan Bylaw No. 129, 2012 be given First, Second and Third Readings; and further,

That North Okanagan Regional Hospital District 2012 Annual Financial Plan Bylaw No. 129, 2012 be Adopted.

BACKGROUND:

The attached budget provides for payments of the remaining debt and borrowing interest for the North Okanagan Regional Hospital District. This years requisition is reduced to zero reflecting the expectation that current and future debt surpluses will be sufficient to fund all future debt payments.

Respectfully submitted



David Sewell
General Manager, Finance

Schedule 'A' attached to
 and forming part of
 Bylaw 129, 2012

**NORTH OKANAGAN REGIONAL HOSPITAL DISTRICT
 FIVE YEAR FINANCIAL PLAN (2012 - 2016)**

	2012	2013	2014	2015	2016
			FP		
REVENUE					
TAXES (REQUISITION & PARCEL)	-	-	-	-	-
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	-
GRANTS IN LIEU OF TAXES	-	-	-	-	-
FEES, CHARGES & OTHER INCOME	-	-	-	-	-
TRANSFERS FROM RESERVES	(48,668)	(48,668)	(23,650)	-	-
CAPITAL BORROWING	-	-	-	-	-
	(48,668)	(48,668)	(23,650)	-	-
EXPENSES					
WAGES & BENEFITS	-	-	-	-	-
OPERATING EXPENSES	11,000	11,000	11,000	-	-
DEBT PAYMENTS	37,668	37,668	12,650	-	-
TRANSFERS TO RESERVES	-	-	-	-	-
CAPITAL EXPENDITURES	-	-	-	-	-
	48,668	48,668	23,650	-	-
NET	-	-	-	-	-