



2015 FINANCIAL PLAN PRESENTATION

March 11, 2015

**REGIONAL DISTRICT OF NORTH OKANAGAN
FIVE YEAR FINANCIAL PLAN (2015 - 2019)
CONSOLIDATED**

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(19,359,052)	(17,561,091)	(15,574,210)	1,986,881	(11.3%)
PARCEL TAXES	(491,909)	(515,987)	(510,855)	5,132	(1.0%)
FEDERAL / PROVINCIAL GRANTS	(1,408,548)	(4,768,355)	(2,605,202)	2,163,153	(45.4%)
GRANTS IN LIEU OF TAXES	(158,714)	(55,880)	(75,000)	(19,120)	34.2%
FEES, CHARGES & OTHER INCOME	(32,816,195)	(27,339,390)	(28,955,418)	(1,616,028)	5.9%
TRANSFERS FROM RESERVES	(2,992,386)	(12,605,000)	(7,967,000)	4,638,000	(36.8%)
TRANSFERS FROM ACCUMULATED SURPLUS	(1,866,109)	(4,768,245)	(2,482,851)	2,285,394	(47.9%)
CAPITAL BORROWING	-	(7,530,000)	(4,105,564)	3,424,436	(45.5%)
	(59,092,913)	(75,143,948)	(62,276,100)	12,867,848	(17.1%)
EXPENSES					
WAGES & BENEFITS	9,270,404	7,378,623	7,423,800	45,177	0.6%
OPERATING EXPENSES	25,563,767	25,739,118	23,657,787	(2,081,331)	(8.1%)
DEBT PAYMENTS	8,713,579	6,839,908	7,579,186	739,278	10.8%
TRANSFERS TO RESERVES	678,278	520,000	560,000	40,000	7.7%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	4,400,190	1,143,953	1,624,464	480,511	42.0%
CAPITAL EXPENDITURES	10,361,461	33,522,346	21,430,863	(12,091,483)	(36.1%)
	58,987,677	75,143,948	62,276,100	(12,867,848)	(17.1%)
NET	(105,236)	-	(0)	(0)	0.0%

010 - GENERAL GOVERNMENT

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(991,148)	(1,000,064)	(1,000,064)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(110,923)	(170,793)	(85,091)	85,702	(50.2%)
GRANTS IN LIEU OF TAXES	(8,894)	(6,000)	(6,000)	-	0.0%
FEES, CHARGES & OTHER INCOME	(94,265)	(25,300)	(27,800)	(2,500)	9.9%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(255,854)	(124,167)	131,687	(51.5%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,205,230)	(1,458,011)	(1,243,122)	214,889	(14.7%)
EXPENSES					
WAGES & BENEFITS	1,661,053	1,841,499	1,770,000	(71,499)	(3.9%)
OPERATING EXPENSES	(1,022,496)	(639,342)	(616,878)	22,464	(3.5%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	555,709	80,854	-	(80,854)	(100.0%)
CAPITAL EXPENDITURES	10,965	175,000	90,000	(85,000)	(48.6%)
	1,205,230	1,458,011	1,243,122	(214,889)	(14.7%)
NET	-	-	-	-	0.0%

- No increase in tax requisition
- Staff reductions in administration
- Capital Expenditures include HVAC (\$20k), carpeting & painting (\$20k) and carry forward of 2014 projects, including Records Management project and E-Agenda (\$50k)
- Reduction in Climate Action Revenue Incentive Program grant due to parks & rec restructure

011- IT / GIS SERVICES

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(8,732)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	(142,936)	(142,936)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(8,732)	-	(142,936)	(142,936)	0.0%
EXPENSES					
WAGES & BENEFITS	425,487	477,879	465,000	(12,879)	(2.7%)
OPERATING EXPENSES	(630,526)	(477,879)	(322,064)	155,815	(32.6%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	79,731	-	-	-	0.0%
CAPITAL EXPENDITURES	134,040	-	-	-	0.0%
	8,732	-	142,936	142,936	0.0%
NET	-	-	-	-	0.0%

- Service is fully recovered from other services; general charge out increased 2% in 2015
- Specific projects include replacement of PIMS and upgrade of MS Office software with increase funded from reserve

015 - SILVER STAR ADMINISTRATION

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(10,704)	(10,704)	(10,713)	(9)	0.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(10,704)	(10,704)	(10,713)	(9)	0.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	10,704	10,704	10,713	9	0.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	10,704	10,704	10,713	9	0.1%
NET	-	-	-	-	0.0%

- Negligible increase
- Local service area tax requisition

021 - ELECTORAL AREA ADMINISTRATION

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(186,858)	(189,662)	(195,352)	(5,690)	3.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(248,581)	(42,000)	(42,000)	-	0.0%
GRANTS IN LIEU OF TAXES	(600)	-	(500)	(500)	0.0%
FEES, CHARGES & OTHER INCOME	(33,591)	(6,750)	(1,000)	5,750	(85.2%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(40,996)	(114,058)	(58,519)	55,539	(48.7%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(510,626)	(352,470)	(297,371)	55,099	(15.6%)
EXPENSES					
WAGES & BENEFITS	168,288	156,028	160,000	3,972	2.5%
OPERATING EXPENSES	342,338	196,442	137,371	(59,071)	(30.1%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	510,626	352,470	297,371	(55,099)	(15.6%)
NET	-	-	-	-	0.0%

- Transfer from reserve reduced by 49%
- Tax requisition increase to reduce reliance on reserve transfer
- Allocation of staff time to 010 for HR duties

030 - DEVELOPMENT

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(570,447)	(576,152)	(593,437)	(17,285)	3.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(60,158)	(552,539)	(471,230)	81,309	(14.7%)
GRANTS IN LIEU OF TAXES	(1,832)	(1,500)	(1,500)	-	0.0%
FEES, CHARGES & OTHER INCOME	(328,718)	(265,930)	(264,280)	1,650	(0.6%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(122,870)	(82,570)	(82,570)	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,084,026)	(1,478,691)	(1,413,017)	65,674	(4.4%)
EXPENSES					
WAGES & BENEFITS	758,976	814,764	831,000	16,236	2.0%
OPERATING EXPENSES	325,049	663,927	582,017	(81,910)	(12.3%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	1,084,026	1,478,691	1,413,017	(65,674)	(4.4%)
NET	-	-	-	-	0.0%

- Transfer from accumulated surplus maintained at 2014 levels
- Relies on gas tax funding for signification portion of activity; offsetting reductions in gas tax funding and project, while maintaining flexibility to add projects
- Tax requisition increase to balance inflationary increases in operations
- Electoral Areas only

031 - REGIONAL PLANNING

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(144,976)	(144,976)	(149,325)	(4,349)	3.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(153,016)	(132,741)	(123,644)	9,097	(6.9%)
GRANTS IN LIEU OF TAXES	(1,301)	(1,000)	(1,100)	(100)	10.0%
FEES, CHARGES & OTHER INCOME	(4,278)	(6,000)	(4,000)	2,000	(33.3%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(39,219)	(39,219)	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(303,571)	(323,936)	(317,288)	6,648	(2.1%)
EXPENSES					
WAGES & BENEFITS	111,575	118,256	121,000	2,744	2.3%
OPERATING EXPENSES	184,055	205,680	196,288	(9,392)	(4.6%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	7,941	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	303,571	323,936	317,288	(6,648)	(2.1%)
NET	-	-	-	-	0.0%

- Transfer from accumulated surplus maintained at 2014 levels
- Tax requisition increase to balance inflationary increases in operations
- All 6 municipalities and 5 electoral areas

040 - BUILDING INSPECTION

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(150,000)	(199,000)	(199,000)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(618)	-	(600)	(600)	0.0%
FEES, CHARGES & OTHER INCOME	(272,973)	(320,500)	(385,100)	(64,600)	20.2%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(136,899)	(24,906)	-	24,906	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(560,490)	(544,406)	(584,700)	(40,294)	7.4%
EXPENSES					
WAGES & BENEFITS	433,223	431,303	427,000	(4,303)	(1.0%)
OPERATING EXPENSES	127,267	113,103	118,198	5,095	4.5%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	39,502	39,502	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	560,490	544,406	584,700	40,294	7.4%
NET	-	-	-	-	0.0%

- No increase in tax requisition due to improving building permit revenue
- Budgeted BP revenue at average of past 2 years
- Reserve almost depleted by 2013; trend reversed in 2014
- 2015 budget transferring \$40k to reserve vs. taking \$25k out of reserve in 2014 budget
- All jurisdictions, except Vernon and Coldstream

050 - EMERGENCY PLANNING

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(110,445)	(112,845)	(109,742)	3,103	(2.7%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(13,141)	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(355)	(280)	(300)	(20)	7.1%
FEES, CHARGES & OTHER INCOME	(830)	-	(100)	(100)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(124,771)	(113,125)	(110,142)	2,983	(2.6%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	105,608	113,125	110,142	(2,983)	(2.6%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	19,163	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	124,771	113,125	110,142	(2,983)	(2.6%)
NET	-	-	-	-	0.0%

- Small reduction in operating expenses and tax requisition
- Electoral Areas only

051 - GREATER VERNON SEARCH & RESCUE

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(25,014)	(25,137)	(25,157)	(20)	0.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(1,711)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(26,725)	(25,137)	(25,157)	(20)	0.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	24,448	25,137	25,157	20	0.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	24,448	25,137	25,157	20	0.1%
NET	(2,277)	-	-	-	0.0%

- Minor overhead change
- All 6 municipalities and 5 electoral areas

060 - GREATER VERNON PARKS & RECREATION

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(8,195,860)	(6,455,846)	(3,341,160)	3,114,686	(48.2%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(127,616)	-	(50,500)	(50,500)	0.0%
GRANTS IN LIEU OF TAXES	(79,664)	(24,800)	(24,800)	-	0.0%
FEES, CHARGES & OTHER INCOME	(4,297,331)	(278,211)	(332,137)	(53,926)	19.4%
TRANSFERS FROM RESERVES	(311,545)	(10,000,000)	(7,817,000)	2,183,000	(21.8%)
TRANSFERS FROM ACCUMULATED SURPLUS	(1,164,656)	(147,000)	(686,500)	(539,500)	367.0%
CAPITAL BORROWING	-	(7,530,000)	(1,905,564)	5,624,436	(74.7%)
	(14,176,671)	(24,435,857)	(14,157,661)	10,278,196	(42.1%)
EXPENSES					
WAGES & BENEFITS	2,704,375	307,953	325,000	17,047	5.5%
OPERATING EXPENSES	5,989,842	5,210,031	1,892,796	(3,317,235)	(63.7%)
DEBT PAYMENTS	1,970,278	889,873	1,060,302	170,429	19.2%
TRANSFERS TO RESERVES	128,094	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	200,000	200,000	-	0.0%
CAPITAL EXPENDITURES	3,384,082	17,828,000	10,679,563	(7,148,437)	(40.1%)
	14,176,671	24,435,857	14,157,661	(10,278,196)	(42.1%)
NET	-	-	-	-	0.0%

- Changes reflective of restructuring in 2014 and 2015
- Budget as recommended by GVAC
- Vernon, Coldstream, Electoral Area B and Electoral Area C

061 - B & C PARKS

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	-	(146,362)	(150,753)	(4,391)	3.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	(20,000)	(20,000)	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	(1,694)	(1,694)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	(30,000)	(30,000)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	-	(146,362)	(202,447)	(56,085)	38.3%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	116,362	142,447	26,085	22.4%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	30,000	60,000	30,000	100.0%
	-	146,362	202,447	56,085	38.3%
NET	-	-	-	-	0.0%

- New service in 2014 arising from GVPRC restructuring
- Cost increases in contracted services, O&M and employee cost allocation
- Parks DCC Bylaw (\$30k) carried over from 2014
- New capital N'Kwala Parking Lot, Swan Lake Boat Launch and Water Meters (\$10k each)
- Electoral Area B and Electoral Area C only

062 - MULTI USE FACILITY

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(1,436,537)	(1,003,566)	(800,033)	203,533	(20.3%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(13,962)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(1,012,841)	-	(394,381)	(394,381)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(156,132)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(2,619,472)	(1,003,566)	(1,194,414)	(190,848)	19.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	1,307,845	390	390	-	0.0%
DEBT PAYMENTS	1,311,627	1,003,176	1,194,024	190,848	19.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	2,619,472	1,003,566	1,194,414	190,848	19.0%
NET	-	-	-	-	0.0%

- Effectively a debt servicing vehicle
- Ownership / Operation of Multi-use Facility with the City of Vernon
- Budget as recommended by GVAC
- \$204k savings a result of refinancing of \$14.25 million debt issue by MFA in Dec 2014
- Vernon, Coldstream, Electoral Area B and Electoral Area C

063 - GREATER VERNON FACILITIES & PROGRAMMING

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	-	-	(1,059,561)	(1,059,561)	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	-	-	(1,059,561)	(1,059,561)	0.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	-	1,059,561	1,059,561	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	-	-	1,059,561	1,059,561	0.0%
NET	-	-	-	-	0.0%

- New service in 2015
- Grant Service to City of Vernon
- Budget recommended by GVAC
- Coldstream, Electoral Area B and Electoral Area C only

065 - COMMUNITY THEATRE

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(1,242,881)	(1,286,084)	(1,286,084)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(12,080)	(10,000)	(10,000)	-	0.0%
FEES, CHARGES & OTHER INCOME	(243,796)	(29,600)	(242,137)	(212,537)	718.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(240,000)	-	240,000	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,498,758)	(1,565,684)	(1,538,221)	27,463	(1.8%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	392,397	449,350	470,239	20,889	4.6%
DEBT PAYMENTS	771,480	631,048	743,552	112,504	17.8%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	125,363	245,286	224,430	(20,856)	(8.5%)
CAPITAL EXPENDITURES	209,519	240,000	100,000	(140,000)	(58.3%)
	1,498,758	1,565,684	1,538,221	(27,463)	(1.8%)
NET	-	-	0	0	0.0%

- No increase in tax requisition
- Budget as recommended by GVAC
- \$130k savings a result of refinancing the \$7.05 million debt issue by MFA in Dec 2014 offsets other budget increases
- Vernon, Coldstream, Electoral Area B and Electoral Area C

070 - WHITE VALLEY RECREATION

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(752,975)	(783,094)	(854,398)	(71,304)	9.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(314,308)	-	(89,800)	(89,800)	0.0%
GRANTS IN LIEU OF TAXES	(11,457)	(6,000)	(6,000)	-	0.0%
FEES, CHARGES & OTHER INCOME	(384,292)	(206,050)	(256,422)	(50,372)	24.4%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(15,500)	(78,000)	(62,500)	403.2%
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,463,032)	(1,010,644)	(1,284,620)	(273,976)	27.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	775,632	819,623	930,342	110,719	13.5%
DEBT PAYMENTS	37,398	16,356	18,478	2,122	13.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	23,161	86,165	138,000	51,835	60.2%
CAPITAL EXPENDITURES	626,841	88,500	197,800	109,300	123.5%
	1,463,032	1,010,644	1,284,620	273,976	27.1%
NET	-	-	-	-	0.0%

- Budget as recommended by White Valley PRC Advisory Committee
- 2014 was last year of \$114,089 in mitigation from GVPRC
- Loss of mitigation offset by maintaining operating budget at 2014 levels and funding 2015 capital program fully from reserves, CWF grants and contributions

090 - FORTUNE PARKS

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(659,785)	(669,273)	(697,851)	(28,578)	4.3%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(3,350)	-	(1,500)	(1,500)	0.0%
FEES, CHARGES & OTHER INCOME	(12,171)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(5,000)	(5,000)	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(675,306)	(674,273)	(704,351)	(30,078)	4.5%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	669,262	674,273	704,351	30,078	4.5%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	6,043	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	675,306	674,273	704,351	30,078	4.5%
NET	-	-	-	-	0.0%

- Per Fortune Parks submission
- Enderby and Electoral Area F

091 - KINGFISHER SCHOOL

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(14,405)	(14,405)	(14,413)	(8)	0.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(998)	-	(1,559)	(1,559)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(2,468)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(17,871)	(14,405)	(15,972)	(1,567)	10.9%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	390	390	398	8	2.1%
DEBT PAYMENTS	15,013	14,015	15,574	1,559	11.1%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	15,403	14,405	15,972	1,567	10.9%
NET	(2,468)	-	-	-	0.0%

- Debt servicing service
- Local service area tax requisition
- Minor offsetting change in debt expense and interest on sinking fund

150 - ANIMAL CONTROL AREAS 1 & 2

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(143,084)	(144,919)	(144,248)	671	(0.5%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(1,343)	(800)	(1,300)	(500)	62.5%
FEES, CHARGES & OTHER INCOME	(130,464)	(117,000)	(125,200)	(8,200)	7.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(5,000)	(5,000)	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(274,891)	(267,719)	(275,748)	(8,029)	3.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	248,190	252,719	260,748	8,029	3.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	22,101	10,000	10,000	-	0.0%
CAPITAL EXPENDITURES	4,600	5,000	5,000	-	0.0%
	274,891	267,719	275,748	8,029	3.0%
NET	-	-	-	-	0.0%

- Increase in revenue offsetting increase in operating expenses
- Minor reduction in tax requisition
- Vernon, Coldstream, Lumby, Electoral Area B, Electoral Area C and defined portion of Electoral Area D

154 - ANIMAL CONTROL ENDERBY

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(6,413)	(6,578)	(6,680)	(102)	1.6%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(393)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(6,806)	(6,578)	(6,680)	(102)	1.6%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	6,413	6,578	6,680	102	1.6%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	393	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	6,806	6,578	6,680	102	1.6%
NET	-	-	-	-	0.0%

- Per Fortune Services submission
- Grant function
- Defined portion of Electoral Area F

162 - BX VILLA WALKWAY

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(1,970)	(2,020)	(2,080)	(60)	3.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(39)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(2,009)	(2,020)	(2,080)	(60)	3.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	1,744	2,020	2,080	60	3.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	265	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	2,009	2,020	2,080	60	3.0%
NET	-	-	-	-	0.0%

- Minor increases to insurance and overheads

200 - FORTUNE CEMETERY

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(24,633)	(25,306)	(25,581)	(275)	1.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(902)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(25,535)	(25,306)	(25,581)	(275)	1.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	24,638	25,306	25,581	275	1.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	897	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	25,535	25,306	25,581	275	1.1%
NET	-	-	(0)	(0)	0.0%

- Per Fortune Services submission
- Grant function
- Electoral Area F only

232 - DRAINAGE SILVER STAR

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	(5,020)	(5,020)	(5,251)	(231)	4.6%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(1,016)	-	(600)	(600)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(6,036)	(5,020)	(5,851)	(831)	16.6%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	1,320	3,820	4,851	1,031	27.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	4,716	1,200	1,000	(200)	(16.7%)
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	6,036	5,020	5,851	831	16.6%
NET	-	-	-	-	0.0%

- Increase in overhead/employee cost allocation with offset from interest income
- Local service area tax requisition

241 - FIRE PROTECTION BX/SWAN LAKE

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(505,891)	(522,165)	(535,219)	(13,054)	2.5%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(15,934)	(4,200)	(4,500)	(300)	7.1%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(35,000)	(30,000)	5,000	(14.3%)
CAPITAL BORROWING	-	-	(1,500,000)	(1,500,000)	0.0%
	(521,825)	(561,365)	(2,069,719)	(1,508,354)	268.7%
EXPENSES					
WAGES & BENEFITS	159,588	180,800	187,000	6,200	3.4%
OPERATING EXPENSES	202,669	245,565	252,719	7,154	2.9%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	99,484	100,000	100,000	-	0.0%
CAPITAL EXPENDITURES	60,085	35,000	1,530,000	1,495,000	4271.4%
	521,825	561,365	2,069,719	1,508,354	268.7%
NET	-	-	-	-	0.0%

- BX Fire Hall expansion tender process to begin soon; construction in 2015, with borrowing to occur after project is complete
- \$30k in other capital funded from reserve
- Majority of increase is training related

243 - FIRE PROTECTION LUMBY

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(418,785)	(418,785)	(429,255)	(10,470)	2.5%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(1,197)	(1,000)	(1,000)	-	0.0%
GRANTS IN LIEU OF TAXES	(1,567)	(1,400)	(1,500)	(100)	7.1%
FEES, CHARGES & OTHER INCOME	(16,405)	(43,100)	(51,428)	(8,328)	19.3%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(310,000)	(143,500)	166,500	(53.7%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(437,954)	(774,285)	(626,683)	147,602	(19.1%)
EXPENSES					
WAGES & BENEFITS	80,057	96,700	99,400	2,700	2.8%
OPERATING EXPENSES	150,896	170,476	175,159	4,683	2.7%
DEBT PAYMENTS	59,703	53,208	62,124	8,916	16.8%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	107,055	120,000	120,000	-	0.0%
CAPITAL EXPENDITURES	40,243	333,901	170,000	(163,901)	(49.1%)
	437,954	774,285	626,683	(147,602)	(19.1%)
NET	-	-	-	-	0.0%

- Majority of increase is training related
- \$170k in capital is carry forward of remaining cost of new tender to be delivered in 2015

245 - FIRE PROTECTION SILVER STAR

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(335,358)	(303,578)	(311,167)	(7,589)	2.5%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(75,601)	(12,000)	(4,858)	7,142	(59.5%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(495,000)	(475,000)	20,000	(4.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(410,959)	(810,578)	(791,025)	19,553	(2.4%)
EXPENSES					
WAGES & BENEFITS	66,014	81,080	86,200	5,120	6.3%
OPERATING EXPENSES	114,146	115,798	121,073	5,275	4.6%
DEBT PAYMENTS	57,466	28,700	8,752	(19,948)	(69.5%)
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	169,767	90,000	100,000	10,000	11.1%
CAPITAL EXPENDITURES	3,565	495,000	475,000	(20,000)	(4.0%)
	410,959	810,578	791,025	(19,553)	(2.4%)
NET	-	-	-	-	0.0%

- Majority of operational increase is training related
- Decrease in debt payments used to supplement transfer to reserves
- \$25k in capital expenditures, plus \$450k in 2014 carry forward of new fire apparatus

246 - FIRE PROTECTION KALAMALKA LAKEVIEW

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	-	-	(28,409)	(28,409)	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	-	-	(28,409)	(28,409)	0.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	-	28,409	28,409	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	-	-	28,409	28,409	0.0%
NET	-	-	-	-	0.0%

- New service in 2015
- Local service area tax requisition

247 - FIRE PROTECTION GRANDVIEW BENCH

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(61,640)	(63,647)	(70,011)	(6,364)	10.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(2,789)	-	(1,398)	(1,398)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(64,429)	(63,647)	(71,409)	(7,762)	12.2%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	61,633	63,647	71,409	7,762	12.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	61,633	63,647	71,409	7,762	12.2%
NET	(2,796)	-	-	-	0.0%

- Projected costs from CSRD
- Cost apportionment dependent on value of property in fire protection area
- Local service area tax requisition

248 - FIRE PROTECTION OKANAGAN LANDING

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(20,624)	(21,036)	(21,311)	(275)	1.3%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(5,437)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(26,061)	(21,036)	(21,311)	(275)	1.3%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	20,264	21,036	21,311	275	1.3%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	20,264	21,036	21,311	275	1.3%
NET	(5,797)	-	-	-	0.0%

- Estimated costs per agreement
- Minor changes

249 - FIRE TRAINING CENTRE

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	128,212	(20,645)	(19,722)	923	(4.5%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(1,116)	-	(100)	(100)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(148,633)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(21,537)	(20,645)	(19,822)	823	(4.0%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	21,537	20,645	19,822	(823)	(4.0%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	21,537	20,645	19,822	(823)	(4.0%)
NET	0	-	-	-	0.0%

- Small overall reduction in tax requisition

320 - LUMBY COMMUNITY SERVICES

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(4,414)	(4,414)	(15,898)	(11,484)	260.2%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(4,414)	(4,414)	(15,898)	(11,484)	260.2%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	4,414	4,414	15,898	11,484	260.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	4,414	4,414	15,898	11,484	260.2%
NET	-	-	-	-	0.0%

- Service expanded to include Lumby Health Centre
- Lumby, Electoral Area D and Electoral Area E

330 - NOXIOUS INSECTS

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(1,938)	(1,966)	(2,013)	(47)	2.4%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,938)	(1,966)	(2,013)	(47)	2.4%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	1,938	1,966	2,013	47	2.4%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	1,938	1,966	2,013	47	2.4%
NET	-	-	-	-	0.0%

- Minor changes
- Vernon, Coldstream and all 5 Electoral Areas

360 - NOXIOUS WEEDS

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(41,908)	(41,908)	(41,908)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(28,000)	(25,000)	(29,000)	(4,000)	16.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(63,831)	(58,648)	(55,800)	2,848	(4.9%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(1,000)	(37,000)	(36,000)	3600.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(133,739)	(126,556)	(163,708)	(37,152)	29.4%
EXPENSES					
WAGES & BENEFITS	36,644	40,846	44,200	3,354	8.2%
OPERATING EXPENSES	75,195	70,825	75,825	5,000	7.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	21,421	9,885	6,683	(3,202)	(32.4%)
CAPITAL EXPENDITURES	479	5,000	37,000	32,000	640.0%
	133,739	126,556	163,708	37,152	29.4%
NET	-	-	-	-	0.0%

- No increase to tax requisition
- Capital includes replacement pickup truck funded from reserves
- Electoral Areas only

372 - GREATER VERNON WATER UTILITY

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(18,050)	(20,000)	(121,000)	(101,000)	505.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(17,219,524)	(18,673,177)	(19,459,639)	(786,462)	4.2%
TRANSFERS FROM RESERVES	(2,680,841)	(1,405,000)	-	1,405,000	(100.0%)
TRANSFERS FROM ACCUMULATED SURPLUS	-	(2,422,000)	-	2,422,000	(100.0%)
CAPITAL BORROWING	-	-	(700,000)	(700,000)	0.0%
	(19,918,415)	(22,520,177)	(20,280,639)	2,239,538	(9.9%)
EXPENSES					
WAGES & BENEFITS	1,785,441	1,923,686	1,952,000	28,314	1.5%
OPERATING EXPENSES	8,340,839	9,501,577	9,496,565	(5,012)	(0.1%)
DEBT PAYMENTS	2,935,124	2,702,914	2,893,074	190,160	7.0%
TRANSFERS TO RESERVES	115,395	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	1,025,527	-	368,000	368,000	0.0%
CAPITAL EXPENDITURES	5,716,088	8,392,000	5,571,000	(2,821,000)	(33.6%)
	19,918,415	22,520,177	20,280,639	(2,239,538)	(9.9%)
NET	-	-	-	-	0.0%

- 2% increase in user fees
- Budget and rates as recommended by GVAC
- Majority of capital plan funded from current revenue, except Claremont LSA (\$700k) and BC Hydro grant (\$100k)
- 2014 Capital carry forward projects to be added

390 - OKANAGAN BASIN WATER BOARD

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(657,507)	(652,145)	(648,749)	3,396	(0.5%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(6,033)	(3,600)	(5,700)	(2,100)	58.3%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(3,411)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(666,952)	(655,745)	(654,449)	1,296	(0.2%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	661,107	655,745	654,449	(1,296)	(0.2%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	661,107	655,745	654,449	(1,296)	(0.2%)
NET	(5,845)	-	-	-	0.0%

- Function apportionment changes due to assessed values of partners
- Overall OBWB budget increase is less than 0.1%
- Vernon, Coldstream, Spallumcheen, Armstrong, Electoral Area B and portions of Electoral Areas C and D

400 - OKANAGAN FILM GRANT

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(24,766)	(24,766)	(33,781)	(9,015)	36.4%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(280)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(664)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(25,710)	(24,766)	(33,781)	(9,015)	36.4%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	24,766	24,766	33,781	9,015	36.4%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	24,766	24,766	33,781	9,015	36.4%
NET	(944)	-	-	-	0.0%

- Increase in tax requisition and increase in grant to \$33,000 approved by Board March 4, 2015
- Vernon, Coldstream and Armstrong

420 - OKANAGAN REGIONAL LIBRARY

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(702,278)	(702,552)	(710,238)	(7,686)	1.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	429	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(701,849)	(702,552)	(710,238)	(7,686)	1.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	701,848	702,552	710,238	7,686	1.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	701,848	702,552	710,238	7,686	1.1%
NET	-	-	-	-	0.0%

- Increase in ORL Costs offset by reduction due to apportionment amongst partners

421 - ORL DEBT FINANCING

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(860,951)	(831,400)	(877,525)	(46,125)	5.5%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(860,951)	(831,400)	(877,525)	(46,125)	5.5%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	-	-	-	0.0%
DEBT PAYMENTS	860,951	831,400	877,525	46,125	5.5%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	860,951	831,400	877,525	46,125	5.5%
NET	-	-	-	-	0.0%

- Accounting change only – recognizing the interest earned on MFA sinking fund and offsetting debt reduction

430 - OKANAGAN SYMPHONY

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(9,390)	(9,390)	(9,398)	(8)	0.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(9,390)	(9,390)	(9,398)	(8)	0.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	9,390	9,390	9,398	8	0.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	9,390	9,390	9,398	8	0.1%
NET	-	-	-	-	0.0%

- Minor overhead increase
- Vernon, Coldstream, Electoral Areas B, C, D and F

440 - VICTIMS ASSISTANCE PROGRAM

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(132,484)	(132,689)	(135,331)	(2,642)	2.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(80,658)	(80,658)	(80,658)	-	0.0%
GRANTS IN LIEU OF TAXES	(1,209)	(500)	(1,000)	(500)	100.0%
FEES, CHARGES & OTHER INCOME	(2,569)	(3,500)	(3,300)	200	(5.7%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(216,920)	(217,347)	(220,289)	(2,942)	1.4%
EXPENSES					
WAGES & BENEFITS	168,954	183,858	187,000	3,142	1.7%
OPERATING EXPENSES	27,361	33,355	33,289	(66)	(0.2%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	20,605	134	-	(134)	(100.0%)
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	216,920	217,347	220,289	2,942	1.4%
NET	-	-	-	-	0.0%

- Minor changes
- All 6 municipalities and 5 electoral areas

442 - SAFE COMMUNITIES

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(103,614)	(104,234)	(106,303)	(2,069)	2.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(525)	-	(500)	(500)	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(18,617)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(122,757)	(104,234)	(106,803)	(2,569)	2.5%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	103,514	104,234	106,803	2,569	2.5%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	103,514	104,234	106,803	2,569	2.5%
NET	(19,242)	-	-	-	0.0%

- Minor changes
- Electoral Areas only

480 - QUEEN'S COMMITTEE GRANT

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(6,990)	(6,990)	(6,998)	(8)	0.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(6,990)	(6,990)	(6,998)	(8)	0.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	6,990	6,990	6,998	8	0.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	6,990	6,990	6,998	8	0.1%
NET	-	-	-	-	0.0%

- Minor change to overhead
- Vernon, Coldstream, Electoral Area B and Electoral Area C

620 - ST JOHN'S AMBULANCE

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(4,590)	(4,590)	(4,598)	(8)	0.2%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(4,590)	(4,590)	(4,598)	(8)	0.2%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	4,590	4,590	4,598	8	0.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	4,590	4,590	4,598	8	0.2%
NET	-	-	-	-	0.0%

- Minor change to overhead
- Vernon, Coldstream, Electoral Areas B, C, D and E

670 - SOLID WASTE

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(400,000)	(400,000)	(400,000)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(232,089)	(3,558,650)	(1,349,200)	2,209,450	(62.1%)
GRANTS IN LIEU OF TAXES	(3,589)	-	(3,300)	(3,300)	0.0%
FEES, CHARGES & OTHER INCOME	(6,124,606)	(4,871,328)	(4,794,700)	76,628	(1.6%)
TRANSFERS FROM RESERVES	-	(1,200,000)	(150,000)	1,050,000	(87.5%)
TRANSFERS FROM ACCUMULATED SURPLUS	-	(355,000)	(430,000)	(75,000)	21.1%
CAPITAL BORROWING	-	-	-	-	0.0%
	(6,760,284)	(10,384,978)	(7,127,200)	3,257,778	(31.4%)
EXPENSES					
WAGES & BENEFITS	710,729	723,971	769,000	45,029	6.2%
OPERATING EXPENSES	3,805,889	3,432,545	3,342,677	(89,868)	(2.6%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	434,789	520,000	560,000	40,000	7.7%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	1,679,498	130,812	256,323	125,511	95.9%
CAPITAL EXPENDITURES	129,379	5,577,650	2,199,200	(3,378,450)	(60.6%)
	6,760,284	10,384,978	7,127,200	(3,257,778)	(31.4%)
NET	-	-	-	-	0.0%

- No increase in tax requisition
- 2014 capital carry forward includes Pottery Rd Closure and GVRDF Landfill Gas Mgmt System
- 2015 capital funded by a mix of current revenue (\$270k), stat reserve (\$150k), operating reserve (\$430k) and grants (\$100k)
- All 6 municipalities and 5 electoral areas

679 - SILVER STAR TRANSFER STATION

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(10,000)	(10,000)	(10,000)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(105,400)	(102,914)	(105,668)	(2,754)	2.7%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	(3,331)	(3,331)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(115,400)	(112,914)	(118,999)	(6,085)	5.4%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	96,382	104,564	111,336	6,772	6.5%
DEBT PAYMENTS	7,134	6,867	7,663	796	11.6%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	11,883	1,483	-	(1,483)	(100.0%)
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	115,400	112,914	118,999	6,085	5.4%
NET	-	-	-	-	0.0%

- Minor changes

710 - DISCRETIONARY GRANTS

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(66,030)	(64,745)	(57,354)	7,391	(11.4%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(24,058)	(24,255)	(31,646)	(7,391)	30.5%
CAPITAL BORROWING	-	-	-	-	0.0%
	(90,088)	(89,000)	(89,000)	-	0.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	56,369	89,000	89,000	-	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	56,369	89,000	89,000	-	0.0%
NET	(33,719)	-	-	-	0.0%

- No change to total expenditure
- Carry forward of estimated 2014 surplus reduces tax requisition

715 - SEPTAGE

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	(327,815)	(327,506)	(328,000)	(494)	0.2%
FEDERAL / PROVINCIAL GRANTS	(4,679)	(4,679)	(4,679)	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(242,753)	(240,000)	(239,255)	745	(0.3%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(575,247)	(572,185)	(571,934)	251	(0.0%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	295,178	352,963	355,390	2,427	0.7%
DEBT PAYMENTS	199,192	200,320	196,974	(3,346)	(1.7%)
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	80,878	18,902	19,570	668	3.5%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	575,247	572,185	571,934	(251)	(0.0%)
NET	-	-	-	-	0.0%

- Stable parcel tax requisition
- New fee schedule effective July 1, 2015
- Vernon, Coldstream, Spallumcheen and all 5 Electoral Areas

722 - MABEL LAKE SEWER

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(4,013)	(15,000)	-	15,000	(100.0%)
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(46,512)	(43,701)	(41,800)	1,901	(4.4%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(10,972)	(3,319)	7,653	(69.8%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(50,525)	(69,673)	(45,119)	24,554	(35.2%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	37,043	54,673	45,119	(9,554)	(17.5%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	9,470	-	-	-	0.0%
CAPITAL EXPENDITURES	4,013	15,000	-	(15,000)	(100.0%)
	50,525	69,673	45,119	(24,554)	(35.2%)
NET	-	-	-	-	0.0%

- 3% rate increase proposed
- Special Projects – Monitoring Well (\$10k) in 2015; Liquid Waste Management Plan (\$20k) completed in 2014

751 - STREET LIGHTS #17

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(13,516)	(15,665)	(17,773)	(2,108)	13.5%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	2,445	2,482	2,801	319	12.9%
CAPITAL BORROWING	-	-	-	-	0.0%
	(11,071)	(13,183)	(14,972)	(1,789)	13.6%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	13,553	13,183	14,972	1,789	13.6%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	13,553	13,183	14,972	1,789	13.6%
NET	2,481	-	-	-	0.0%

- Areas B&C streetlights
- Increase due to Hydro costs and rising accumulated deficit

752 -STREET LIGHTS #4

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(9,927)	(13,433)	(12,412)	1,021	(7.6%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	120	569	(674)	(1,243)	(218.5%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(9,807)	(12,864)	(13,086)	(222)	1.7%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	10,376	12,864	13,086	222	1.7%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	10,376	12,864	13,086	222	1.7%
NET	569	-	-	-	0.0%

- Areas B & C Intersections
- Tax requisition decrease due to accumulated surplus

755 - STREET LIGHTS #18

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(4,420)	(4,996)	(5,899)	(903)	18.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(138)	66	369	303	459.1%
CAPITAL BORROWING	-	-	-	-	0.0%
	(4,558)	(4,930)	(5,530)	(600)	12.2%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	4,624	4,930	5,530	600	12.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	4,624	4,930	5,530	600	12.2%
NET	66	-	-	-	0.0%

- Whitevale / Pemberton
- Increase due to Hydro costs and rising accumulated deficit

756 - STREET LIGHTS #13

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(3,919)	(4,730)	(4,599)	131	(2.8%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	648	650	119	(531)	(81.7%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(3,271)	(4,080)	(4,480)	(400)	9.8%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	3,795	4,080	4,480	400	9.8%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	3,795	4,080	4,480	400	9.8%
NET	524	-	-	-	0.0%

- Grindrod
- Minor change in tax requisition
- Increase in Hydro

757 - STREET LIGHTS #22

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(4,305)	(4,265)	(5,503)	(1,238)	29.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(529)	-	(400)	(400)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(145)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(4,980)	(4,265)	(5,903)	(1,638)	38.4%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	4,980	4,265	5,903	1,638	38.4%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	4,980	4,265	5,903	1,638	38.4%
NET	-	-	-	-	0.0%

- Silver Star Knoll
- Increases in Hydro and O&M
- Ornamental

758 - STREET LIGHTS RIDGE SUBDIVISION

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(2,793)	(2,726)	(4,290)	(1,564)	57.4%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(292)	-	(100)	(100)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(3,085)	(2,726)	(4,390)	(1,664)	61.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	1,988	2,726	4,390	1,664	61.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	1,097	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	3,085	2,726	4,390	1,664	61.0%
NET	-	-	-	-	0.0%

- Silver Star Ridge
- Increases in Hydro and O&M
- Ornamental

805 - STARLING CONTROL

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	-	(25,390)	(25,069)	321	(1.3%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(0)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(329)	-	(329)	(329)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(329)	(25,390)	(25,398)	(8)	0.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	25,390	25,398	8	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	-	25,390	25,398	8	0.0%
NET	(329)	-	-	-	0.0%

- Starling Control Grant function
- Minor changes
- All 6 municipalities and 5 electoral areas

810 - STERILE INSECT RELEASE PROGRAM

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(296,832)	(272,445)	(294,228)	(21,783)	8.0%
PARCEL TAXES	(117,354)	(141,741)	(134,604)	7,137	(5.0%)
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(2,800)	-	(2,700)	(2,700)	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(7,591)	(14)	-	14	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(424,577)	(414,200)	(431,532)	(17,332)	4.2%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	414,056	414,200	431,532	17,332	4.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	414,056	414,200	431,532	17,332	4.2%
NET	(10,521)	-	-	-	0.0%

- Parcel Taxes increased by \$17k based on acreage, but subject to revision of roll
- Vernon, Coldstream, Armstrong, Spallumcheen and portions of Areas B & C

870 - AREAS B & C TRANSIT

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(26,087)	(26,128)	(26,651)	(523)	2.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(14,339)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(40,426)	(26,128)	(26,651)	(523)	2.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	14,407	26,128	26,651	523	2.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	14,407	26,128	26,651	523	2.0%
NET	(26,020)	-	-	-	0.0%

- HandyDART
- Minor changes
- Electoral Areas B and C

871 - REGIONAL TRANSIT

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(251,680)	(253,388)	(260,595)	(7,207)	2.8%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(2,150)	-	(1,800)	(1,800)	0.0%
FEES, CHARGES & OTHER INCOME	(117,046)	(116,368)	(126,146)	(9,778)	8.4%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(370,876)	(369,756)	(388,541)	(18,785)	5.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	292,776	369,756	388,541	18,785	5.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	78,101	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	370,876	369,756	388,541	18,785	5.1%
NET	-	-	-	-	0.0%

- Increase in BC Transit operating costs funded by a combination of tax requisition increase and higher revenue

872 - UBCO CONNECTOR

	ACTUAL 2013	BUDGET 2014	FP 2015	VARIANCE	%
REVENUE					
PROPERTY VALUE TAXES	(296,048)	(301,889)	(301,611)	278	(0.1%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(3,064)	-	(2,900)	(2,900)	0.0%
FEES, CHARGES & OTHER INCOME	(84,412)	(94,387)	(102,000)	(7,613)	8.1%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(20,000)	-	20,000	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(383,524)	(416,276)	(406,511)	9,765	(2.3%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	361,242	416,276	406,511	(9,765)	(2.3%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	22,282	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	383,524	416,276	406,511	(9,765)	(2.3%)
NET	-	-	-	-	0.0%

- Minor reduction in tax requisition
- Higher revenue and lower costs eliminates need for reserve transfer

911 - EMERGENCY TELEPHONE

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(193,485)	(224,121)	(183,611)	40,510	(18.1%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(1,736)	-	(1,800)	(1,800)	0.0%
FEES, CHARGES & OTHER INCOME	(1,626)	-	(100)	(100)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(22,112)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(218,959)	(224,121)	(185,511)	38,610	(17.2%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	218,959	224,121	185,511	(38,610)	(17.2%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	218,959	224,121	185,511	(38,610)	(17.2%)
NET	-	-	-	-	0.0%

- Significant reduction in contracted service and in corresponding tax requisition
- All 6 municipalities and 5 electoral areas

913 - FIRE DISPATCH

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(147,915)	(133,338)	(137,088)	(3,750)	2.8%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(302)	-	(200)	(200)	0.0%
FEES, CHARGES & OTHER INCOME	(2,628)	-	(100)	(100)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(12,000)	(15,000)	(3,000)	25.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(150,845)	(145,338)	(152,388)	(7,050)	4.9%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	111,348	123,137	127,388	4,251	3.5%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	39,497	10,201	10,000	(201)	(2.0%)
CAPITAL EXPENDITURES	-	12,000	15,000	3,000	25.0%
	150,845	145,338	152,388	7,050	4.9%
NET	-	-	-	-	0.0%

- Minor changes
- All municipalities, except Vernon, plus local service areas in electoral areas

950 - SILVER STAR WATER

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(55,038)	(55,038)	(55,038)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(302,058)	(302,149)	(315,389)	(13,240)	4.4%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(34,890)	(50,653)	(15,763)	45.2%
CAPITAL BORROWING	-	-	-	-	0.0%
	(357,096)	(392,077)	(421,080)	(29,003)	7.4%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	195,971	267,195	250,738	(16,457)	(6.2%)
DEBT PAYMENTS	13,567	9,882	14,442	4,560	46.1%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	118,737	-	-	-	0.0%
CAPITAL EXPENDITURES	28,820	115,000	155,900	40,900	35.6%
	357,096	392,077	421,080	29,003	7.4%
NET	-	-	-	-	0.0%

- 3% user fee increase
- Increased capital plan funded by current revenue

951 - VANCE CREEK RESERVOIR

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(441,766)	(425,737)	(453,550)	(27,813)	6.5%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(441,766)	(425,737)	(453,550)	(27,813)	6.5%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	-	-	-	0.0%
DEBT PAYMENTS	441,766	425,737	453,550	27,813	6.5%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	441,766	425,737	453,550	27,813	6.5%
NET	-	-	-	-	0.0%

- Accounting change only – recognizing the interest earned on MFA sinking fund and offsetting debt reduction

952 - MABEL LAKE WATER

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(8,742)	(49,895)	(12,000)	37,895	(75.9%)
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(122,702)	(123,246)	(127,100)	(3,854)	3.1%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(25,000)	-	25,000	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(131,444)	(198,141)	(139,100)	59,041	(29.8%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	82,007	119,782	121,546	1,764	1.5%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	40,695	28,464	17,554	(10,910)	(38.3%)
CAPITAL EXPENDITURES	8,742	49,895	-	(49,895)	(100.0%)
	131,444	198,141	139,100	(59,041)	(29.8%)
NET	-	-	-	-	0.0%

- 3% rate increase
- Special projects – PRV to allow looping (\$8k), Flushing Port (\$12.5k), and Protozoa Sampling (\$12k from gas tax)

955 - GRINDROD WATER

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	(41,720)	(41,720)	(43,000)	(1,280)	3.1%
FEDERAL / PROVINCIAL GRANTS	-	(40,400)	(50,400)	(10,000)	24.8%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(65,686)	(64,091)	(74,413)	(10,322)	16.1%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	(12,379)	(12,379)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(107,406)	(146,211)	(180,192)	(33,981)	23.2%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	72,217	84,375	87,354	2,979	3.5%
DEBT PAYMENTS	20,267	15,704	21,438	5,734	36.5%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	14,922	5,732	1,000	(4,732)	(82.6%)
CAPITAL EXPENDITURES	-	40,400	70,400	30,000	74.3%
	107,406	146,211	180,192	33,981	23.2%
NET	-	-	-	-	0.0%

- 3% increase in requisition; 7% increase in user fees
- Capital funded from CWF grants (\$50.4k) reserve (\$12.3k) and current revenue (\$7.6k)

957 - WHITEVALE WATER

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	(4,957)	(4,957)	(4,957)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	(75,000)	(75,000)	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(58,116)	(59,048)	(65,362)	(6,314)	10.7%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(10,118)	-	10,118	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(63,073)	(149,123)	(145,319)	3,804	(2.6%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	45,529	55,131	53,287	(1,844)	(3.3%)
DEBT PAYMENTS	6,643	5,663	7,025	1,362	24.1%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	10,901	3,329	10,007	6,678	200.6%
CAPITAL EXPENDITURES	-	85,000	75,000	(10,000)	(11.8%)
	63,073	149,123	145,319	(3,804)	(2.6%)
NET	-	-	-	-	0.0%

- 9.7% rate increase to provide for future capital
- Carry forward of Pump Station Upgrade from 2014 and provisionally funded from CWF grant (\$75k), but will be carried over and re-budgeted next year if funds are not allocated

958 - GUNTER ELLISON WATER

	ACTUAL	BUDGET	FP	VARIANCE	%
	2013	2014	2015		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(16,501)	(15,055)	(15,775)	(720)	4.8%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(16,501)	(15,055)	(15,775)	(720)	4.8%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	7,646	8,504	8,691	187	2.2%
DEBT PAYMENTS	5,970	5,045	4,689	(356)	(7.1%)
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	2,884	1,506	2,395	889	59.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	16,501	15,055	15,775	720	4.8%
NET	-	-	-	-	0.0%

- No rate increase
- Water meters (\$4.5k) funded from CWF grant

REQUISITIONS (JURISDICTIONS)

REQUISITION	ACTUAL	BUDGET	FP	VARIANCE	
	2014	2014	2015	\$	%
ARMSTRONG	(250,427)	(251,687)	(253,028)	(1,341)	0.5%
ENDERBY	(359,729)	(356,849)	(355,026)	1,823	-0.5%
VERNON	(7,941,476)	(8,010,930)	(5,741,750)	2,269,180	-28.3%
COLDSTREAM	(2,020,801)	(1,948,531)	(1,997,849)	(49,318)	2.5%
SPALLUMCHEEN	(243,847)	(253,769)	(248,646)	5,123	-2.0%
LUMBY	(615,340)	(592,699)	(645,943)	(53,244)	9.0%
ELECTORAL AREA B	(1,233,572)	(1,242,167)	(1,267,284)	(25,117)	2.0%
ELECTORAL AREA C	(1,211,440)	(1,198,046)	(1,230,915)	(32,869)	2.7%
ELECTORAL AREA D	(570,543)	(589,383)	(629,637)	(40,254)	6.8%
ELECTORAL AREA E	(163,517)	(163,511)	(165,430)	(1,919)	1.2%
ELECTORAL AREA F	(878,508)	(874,628)	(897,368)	(22,740)	2.6%