



# 2014 FINANCIAL PLAN WORKSHOP

February 19, 2014

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## SUMMARY

The 2014 Financial Plan presented here incorporates both the challenges identified and goals established in the Financial Plan development process including the Priorities Setting workshop on October 2, 2013.

This budget presentation is intended to foster discussion and debate as to changes (if any) that may be required in the individual services prior to budget finalization as well as to see the consolidated impact of those changes to the organization as a whole and to individual jurisdictions.

Specific and significant inclusions in this budget include:

1. Greater Vernon Parks, Recreation and Culture restructuring;
2. Health & Safety and Asset Preservation Capital;
3. Economic impacts – Building Inspection Service (Impacts of Revenue declines/Reserve Depletion) and;
4. Greater Vernon Water 2012 Master Water Plan

This budget attempts to deliver on what the Board has indicated are strategic and operational priorities. Specifically:

- Limited inflationary increases in operating costs
- Managed use of accumulated surplus
- Future capital equipment replacement will be funded through identified reserve funds

**REGIONAL DISTRICT OF NORTH OKANAGAN  
FIVE YEAR FINANCIAL PLAN (2014 - 2018)  
CONSOLIDATED**

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(19,139,499)	(19,483,171)	(15,332,029)	4,151,142	(21.3%)
PARCEL TAXES	(593,699)	(515,987)	(515,987)	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(2,159,761)	(5,296,141)	(4,768,355)	527,786	(10.0%)
GRANTS IN LIEU OF TAXES	(136,251)	(107,300)	(55,880)	51,420	(47.9%)
FEES, CHARGES & OTHER INCOME	(29,596,546)	(29,040,639)	(27,339,390)	1,701,249	(5.9%)
TRANSFERS FROM RESERVES	(2,149,684)	(15,795,000)	(12,605,000)	3,190,000	(20.2%)
TRANSFERS FROM ACCUMULATED SURPLUS	(4,051,878)	(6,765,203)	(4,769,049)	1,996,154	(29.5%)
CAPITAL BORROWING	-	-	(7,530,000)	(7,530,000)	0.0%
	(57,827,318)	(77,003,441)	(72,915,690)	4,087,751	(5.3%)
<b>EXPENSES</b>					
WAGES & BENEFITS	8,758,002	10,211,428	7,378,623	(2,832,805)	(27.7%)
OPERATING EXPENSES	26,272,274	27,341,151	23,510,860	(3,830,291)	(14.0%)
DEBT PAYMENTS	8,288,476	7,262,518	6,839,908	(422,610)	(5.8%)
TRANSFERS TO RESERVES	649,904	560,000	520,000	(40,000)	(7.1%)
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	2,602,096	1,799,497	1,143,953	(655,544)	(36.4%)
CAPITAL EXPENDITURES	11,182,900	29,828,847	33,522,346	3,693,499	12.4%
	57,753,652	77,003,441	72,915,690	(4,087,751)	(5.3%)
<b>NET</b>	(73,666)	-	-	-	0.0%

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## Consolidated Overview

The 2014 Financial Plan at the consolidated level highlights the dichotomy of significant structural and strategic changes that the Regional District of North Okanagan is currently undergoing.

From a property taxation perspective, the overall 21.4% decline represents in large part the transfer of responsibility for many Parks as well as recreation to local jurisdictions within the Greater Vernon Area. The outcomes of the lengthy service reviews attempts to align operational authority and governance responsibility. In doing so, the Regional District of North Okanagan is necessarily a smaller organization.

However, the 2014 proposed capital plan of \$25.1 million represents a number of different elements which are indicative of the shifting emphasis and the role of the RDNO for the immediate future. Included in this \$25.1 million is the Okanagan College Sports Complex, Land Acquisition funding for Sub-Regional Parks and the initial design work for the recently approved Greater Vernon Water Master Plan.

From an individual jurisdiction perspective, the requisitions show significant declines for all of the Greater Vernon participants (City of Vernon, District of Coldstream, Electoral Areas 'B' and 'C'). For the other participants the requisitions range from 1.5% to 4.3% reflecting in large part the significant tax impacts of current economic climate on Building Inspection. This service is also undergoing long-term restructuring that will be part of the 2014 and future years work plans.

Excluding Greater Vernon Parks and Recreation – the overall tax increase is 1.1%.

## 010 - GENERAL GOVERNMENT

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(994,782)	(991,143)	(1,000,064)	(8,921)	0.9%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(237,294)	(170,793)	(170,793)	-	0.0%
GRANTS IN LIEU OF TAXES	(7,656)	(6,000)	(6,000)	-	0.0%
FEES, CHARGES & OTHER INCOME	(138,981)	(25,300)	(25,300)	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	(255,854)	(255,854)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,378,713)	(1,193,236)	(1,458,011)	(264,775)	22.2%
<b>EXPENSES</b>					
WAGES & BENEFITS	1,639,730	1,934,401	1,841,499	(92,902)	(4.8%)
OPERATING EXPENSES	(1,047,925)	(930,019)	(639,342)	290,677	(31.3%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	704,674	80,854	80,854	-	0.0%
CAPITAL EXPENDITURES	82,234	108,000	175,000	67,000	62.0%
	1,378,713	1,193,236	1,458,011	264,775	22.2%
<b>NET</b>	-	-	-	-	0.0%

- Inflationary increase in requisition
- Staff reductions incorporated into budget due to Greater Vernon Parks & Recreation restructuring (includes reduction in Operating Expense recoveries)
- Capital Expenditures include re-paving of Office Parking Lot (\$125k) and Initiation of Records Management project and E-Agenda (\$50k)

## 011- IT / GIS SERVICES

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(5,848)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(106,802)	-	106,802	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(5,848)	(106,802)	-	106,802	(100.0%)
<b>EXPENSES</b>					
WAGES & BENEFITS	420,589	431,716	477,879	46,163	10.7%
OPERATING EXPENSES	(513,180)	(324,914)	(477,879)	(152,965)	47.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	98,438	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	5,848	106,802	-	(106,802)	(100.0%)
<b>NET</b>	-	-	-	-	0.0%

- Wage increase includes SCADA support for Greater Vernon Water
- Elimination of Transfers from Accumulated Surplus reflects 2013 life cycle replacement catch up
- Specific projects: SCADA (Greater Vernon Water Utility)

## 015 - SILVER STAR ADMINISTRATION

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(15,781)	(10,704)	(10,704)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(15,781)	(10,704)	(10,704)	-	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	15,781	10,704	10,704	-	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	15,781	10,704	10,704	-	0.0%
<b>NET</b>	-	-	-	-	0.0%

- No change
- Consistent with direction of joint stakeholders meeting
- Silver Star sewer utility study ongoing

## 021 - ELECTORAL AREA ADMINISTRATION

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(186,858)	(186,858)	(189,662)	(2,804)	1.5%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(42,000)	(42,000)	(42,000)	-	0.0%
GRANTS IN LIEU OF TAXES	(542)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(39,828)	(36,000)	(6,750)	29,250	(81.3%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(25,040)	(91,088)	(114,058)	(22,970)	25.2%
CAPITAL BORROWING	-	-	-	-	0.0%
	(294,267)	(355,946)	(352,470)	3,476	(1.0%)
<b>EXPENSES</b>					
WAGES & BENEFITS	152,867	153,721	156,028	2,307	1.5%
OPERATING EXPENSES	141,400	202,225	196,442	(5,783)	(2.9%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	294,267	355,946	352,470	(3,476)	(1.0%)
<b>NET</b>	-	-	-	-	0.0%

- Taxation increase to offset wage inflation
- Reduced fees & charges due to Building Inspection (20% to 5%)



## 030 - DEVELOPMENT

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(570,447)	(570,447)	(576,152)	(5,705)	1.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(304,321)	(514,404)	(552,539)	(38,135)	7.4%
GRANTS IN LIEU OF TAXES	(1,653)	(1,000)	(1,500)	(500)	50.0%
FEES, CHARGES & OTHER INCOME	(349,576)	(274,737)	(265,930)	8,807	(3.2%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(151,710)	(82,570)	69,140	(45.6%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,225,997)	(1,512,298)	(1,478,691)	33,607	(2.2%)
<b>EXPENSES</b>					
WAGES & BENEFITS	792,729	815,891	814,764	(1,127)	(0.1%)
OPERATING EXPENSES	335,518	696,407	663,927	(32,480)	(4.7%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	97,750	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	1,225,997	1,512,298	1,478,691	(33,607)	(2.2%)
<b>NET</b>	-	-	-	-	0.0%

- Reduction in draw from accumulated surplus
- Special projects include Area 'F' OCP and Cosens Bay LAP
- Relies on Gas Tax funding for signification portion of activity
- Revenue reductions incorporate loss of City of Armstrong planning contract

## 031 - REGIONAL PLANNING

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(140,754)	(144,976)	(144,976)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(193,205)	(120,840)	(132,741)	(11,901)	9.8%
GRANTS IN LIEU OF TAXES	(1,083)	(1,000)	(1,000)	-	0.0%
FEES, CHARGES & OTHER INCOME	(3,076)	(6,000)	(6,000)	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(14,146)	(39,219)	(25,073)	177.2%
CAPITAL BORROWING	-	-	-	-	0.0%
	(338,118)	(286,962)	(323,936)	(36,974)	12.9%
<b>EXPENSES</b>					
WAGES & BENEFITS	107,502	116,509	118,256	1,747	1.5%
OPERATING EXPENSES	221,673	170,453	205,680	35,227	20.7%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	8,944	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	338,118	286,962	323,936	36,974	12.9%
<b>NET</b>	-	-	-	-	0.0%

- Budget consistent with RGS budget discussions

## 040 - BUILDING INSPECTION

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(150,000)	(150,000)	(199,000)	(49,000)	32.7%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(336,102)	(320,000)	(320,500)	(500)	0.2%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(138,905)	(87,099)	(24,906)	62,193	(71.4%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(625,007)	(557,099)	(544,406)	12,693	(2.3%)
<b>EXPENSES</b>					
WAGES & BENEFITS	525,869	424,927	431,303	6,376	1.5%
OPERATING EXPENSES	99,138	132,172	113,103	(19,069)	(14.4%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	625,007	557,099	544,406	(12,693)	(2.3%)
<b>NET</b>	-	-	-	-	0.0%

- Significant increase in property tax requisition due to depletion of reserves
- Budgeted revenues higher than 2013 projected due to increase in fees
- Continue with implementation of service review direction in 2014

## 050 - EMERGENCY PLANNING

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(96,430)	(110,450)	(112,845)	(2,395)	2.2%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(87,335)	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(279)	-	(280)	(280)	0.0%
FEES, CHARGES & OTHER INCOME	(467)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(184,511)	(110,450)	(113,125)	(2,675)	2.4%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	173,586	110,450	113,125	2,675	2.4%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	10,925	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	184,511	110,450	113,125	2,675	2.4%
<b>NET</b>	-	-	-	-	0.0%

- Increase in expenditures / requisition due to increase in Employee Cost Recovery

## 051 - GREATER VERNON SEARCH & RESCUE

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(45,622)	(25,014)	(25,137)	(123)	0.5%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(1,130)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(46,752)	(25,014)	(25,137)	(123)	0.5%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	45,041	25,014	25,137	123	0.5%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	45,041	25,014	25,137	123	0.5%
<b>NET</b>	(1,711)	-	-	-	0.0%

- Minor changes

## 060 - GREATER VERNON PARKS & RECREATION

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(8,045,314)	(8,195,860)	(3,183,336)	5,012,524	(61.2%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(472,274)	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(64,071)	(62,000)	(24,800)	37,200	(60.0%)
FEES, CHARGES & OTHER INCOME	(3,363,736)	(2,748,709)	(278,211)	2,470,498	(89.9%)
TRANSFERS FROM RESERVES	(12,099)	(10,000,000)	(10,000,000)	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(3,685,786)	(147,000)	3,538,786	(96.0%)
CAPITAL BORROWING	-	-	(7,530,000)	(7,530,000)	0.0%
	(11,957,493)	(24,692,355)	(21,163,347)	3,529,008	(14.3%)
<b>EXPENSES</b>					
WAGES & BENEFITS	2,843,551	3,085,615	307,953	(2,777,662)	(90.0%)
OPERATING EXPENSES	5,798,860	5,878,888	1,937,521	(3,941,367)	(67.0%)
DEBT PAYMENTS	1,501,439	1,214,842	889,873	(324,969)	(26.7%)
TRANSFERS TO RESERVES	101,809	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	393,258	648,358	200,000	(448,358)	(69.2%)
CAPITAL EXPENDITURES	1,318,577	13,864,652	17,828,000	3,963,348	28.6%
	11,957,493	24,692,355	21,163,347	(3,529,008)	(14.3%)
<b>NET</b>	-	-	-	-	0.0%

- Changes reflective of restructuring
- Capital Borrowing / Capital expenditures include Okanagan College Sports Complex

## 061 - B & C PARKS

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	-	(146,362)	(146,362)	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	-	-	(146,362)	(146,362)	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	-	116,362	116,362	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	30,000	30,000	0.0%
	-	-	146,362	146,362	0.0%
<b>NET</b>	-	-	-	-	0.0%

- New service arising from GVPRC restructuring

## 062 - MULTI USE FACILITY

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(1,450,896)	(1,436,537)	(1,003,566)	432,971	(30.1%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(3,125)	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(11,555)	(15,000)	-	15,000	(100.0%)
FEES, CHARGES & OTHER INCOME	(1,024,051)	(833,971)	-	833,971	(100.0%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(43,632)	(179,474)	-	179,474	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(2,533,260)	(2,464,982)	(1,003,566)	1,461,416	(59.3%)
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	1,167,148	1,372,242	390	(1,371,852)	(100.0%)
DEBT PAYMENTS	1,281,287	1,003,176	1,003,176	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	84,824	89,564	-	(89,564)	(100.0%)
	2,533,260	2,464,982	1,003,566	(1,461,416)	(59.3%)
<b>NET</b>	-	-	-	-	0.0%

- Effectively a debt servicing vehicle
- Ownership / Operation of Multi-use Facility with the City of Vernon



## 063 - GREATER VERNON FACILITIES & PROGRAMMING

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	-	(1,037,776)	(1,037,776)	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	-	-	(1,037,776)	(1,037,776)	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	-	1,037,776	1,037,776	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	-	-	1,037,776	1,037,776	0.0%
<b>NET</b>	-	-	-	-	0.0%

- Grant Service (Coldstream / Electoral Areas B and C)
- Dependent on approval of the Province

## 065 - COMMUNITY THEATRE

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(1,242,881)	(1,242,881)	(1,286,084)	(43,203)	3.5%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(9,898)	(10,000)	(10,000)	-	0.0%
FEES, CHARGES & OTHER INCOME	(213,006)	(29,600)	(29,600)	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(279,790)	(240,000)	39,790	(14.2%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,465,785)	(1,562,271)	(1,565,684)	(3,413)	0.2%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	369,926	406,147	449,350	43,203	10.6%
DEBT PAYMENTS	763,505	653,272	631,048	(22,224)	(3.4%)
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	307,752	223,062	245,286	22,224	10.0%
CAPITAL EXPENDITURES	24,603	279,790	240,000	(39,790)	(14.2%)
	1,465,785	1,562,271	1,565,684	3,413	0.2%
<b>NET</b>	-	-	-	-	0.0%

- New contract to be negotiated in 2014

## 070 - WHITE VALLEY RECREATION

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(749,145)	(752,975)	(783,094)	(30,119)	4.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(578,702)	(417,873)	-	417,873	(100.0%)
GRANTS IN LIEU OF TAXES	(13,155)	(6,000)	(6,000)	-	0.0%
FEES, CHARGES & OTHER INCOME	(304,232)	(263,196)	(206,050)	57,146	(21.7%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(104,500)	(15,500)	89,000	(85.2%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,645,234)	(1,544,544)	(1,010,644)	533,900	(34.6%)
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	725,781	817,244	819,623	2,379	0.3%
DEBT PAYMENTS	37,900	55,978	16,356	(39,622)	(70.8%)
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	304,158	80,000	86,165	6,165	7.7%
CAPITAL EXPENDITURES	577,395	591,322	88,500	(502,822)	(85.0%)
	1,645,234	1,544,544	1,010,644	(533,900)	(34.6%)
<b>NET</b>	-	-	-	-	0.0%

- Consistent with White Valley budget discussions
- 2014 final year of mitigation from GVPRD

## 090 - FORTUNE PARKS

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(635,034)	(659,785)	(669,273)	(9,488)	1.4%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(3,299)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(20,111)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(35,552)	(5,000)	(5,000)	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(693,996)	(664,785)	(674,273)	(9,488)	1.4%
<b>EXPENSES</b>					
WAGES & BENEFITS	7,575	-	-	-	0.0%
OPERATING EXPENSES	686,421	664,785	674,273	9,488	1.4%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	693,996	664,785	674,273	9,488	1.4%
<b>NET</b>	-	-	-	-	0.0%

- Per Fortune Parks submission

## 091 - KINGFISHER SCHOOL

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(14,405)	(14,405)	(14,405)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(734)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(22,561)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(37,700)	(14,405)	(14,405)	-	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	390	390	390	-	0.0%
DEBT PAYMENTS	14,748	14,015	14,015	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	20,094	-	-	-	0.0%
	35,232	14,405	14,405	-	0.0%
<b>NET</b>	(2,468)	-	-	-	0.0%

- Debt servicing service
- Asset ownership w/ Fortune Parks service

## 150 - ANIMAL CONTROL AREAS 1 & 2

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(150,416)	(143,084)	(144,919)	(1,835)	1.3%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(1,188)	(800)	(800)	-	0.0%
FEES, CHARGES & OTHER INCOME	(115,464)	(115,429)	(117,000)	(1,571)	1.4%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(5,000)	(5,000)	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(267,068)	(264,313)	(267,719)	(3,406)	1.3%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	240,986	249,313	252,719	3,406	1.4%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	24,450	10,000	10,000	-	0.0%
CAPITAL EXPENDITURES	1,632	5,000	5,000	-	0.0%
	267,068	264,313	267,719	3,406	1.3%
<b>NET</b>	-	-	-	-	0.0%

- Requisition / Operating expense increase due to contract services

## 154 - ANIMAL CONTROL ENDERBY

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(6,300)	(6,413)	(6,578)	(165)	2.6%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(312)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(6,612)	(6,413)	(6,578)	(165)	2.6%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	6,300	6,413	6,578	165	2.6%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	312	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	6,612	6,413	6,578	165	2.6%
<b>NET</b>	-	-	-	-	0.0%

- Per Fortune Services submission
- Grant function

## 162 - BX VILLA WALKWAY

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(1,570)	(1,970)	(2,020)	(50)	2.5%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(32)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(316)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,918)	(1,970)	(2,020)	(50)	2.5%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	1,918	1,970	2,020	50	2.5%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	1,918	1,970	2,020	50	2.5%
<b>NET</b>	-	-	-	-	0.0%

- Increase based upon actual results



## 200 - FORTUNE CEMETERY

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(25,057)	(24,633)	(25,306)	(673)	2.7%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(716)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(25,773)	(24,633)	(25,306)	(673)	2.7%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	24,959	24,633	25,306	673	2.7%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	814	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	25,773	24,633	25,306	673	2.7%
<b>NET</b>	-	-	-	-	0.0%

- Per Fortune Services submission
- Grant function

## 230 - DRAINAGE

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	-	87,656	87,656	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(1,182)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(534)	-	(87,656)	(87,656)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,716)	-	-	-	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	1,716	-	-	-	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	1,716	-	-	-	0.0%
<b>NET</b>	-	-	-	-	0.0%

- Service repealed
- Return of Accumulated surplus to participants

## 232 - DRAINAGE SILVER STAR

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	(5,387)	(5,020)	(5,020)	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(815)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(4,060)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(10,262)	(5,020)	(5,020)	-	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	10,262	5,020	3,820	(1,200)	(23.9%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	1,200	1,200	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	10,262	5,020	5,020	-	0.0%
<b>NET</b>	-	-	-	-	0.0%

- Repair and maintenance work funded from reserves in 2012 completed

## 241 - FIRE PROTECTION BX/SWAN LAKE

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(482,515)	(505,891)	(522,165)	(16,274)	3.2%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(8,079)	(16,000)	(4,200)	11,800	(73.8%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(35,000)	(35,000)	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(490,594)	(556,891)	(561,365)	(4,474)	0.8%
<b>EXPENSES</b>					
WAGES & BENEFITS	159,717	180,800	180,800	-	0.0%
OPERATING EXPENSES	227,443	241,091	245,565	4,474	1.9%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	80,921	100,000	100,000	-	0.0%
CAPITAL EXPENDITURES	22,513	35,000	35,000	-	0.0%
	490,594	556,891	561,365	4,474	0.8%
<b>NET</b>	-	-	-	-	0.0%

- BX Fire Hall expansion borrowing process to occur in 2014 (2015 work commencement)
- Capital is life cycle replacement – small equipment

## 243 - FIRE PROTECTION LUMBY

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(410,425)	(418,785)	(418,785)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(875)	(1,000)	(1,000)	-	0.0%
GRANTS IN LIEU OF TAXES	(3,397)	(1,400)	(1,400)	-	0.0%
FEES, CHARGES & OTHER INCOME	(19,195)	(5,500)	(43,100)	(37,600)	683.6%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(263,277)	(41,000)	(310,000)	(269,000)	656.1%
CAPITAL BORROWING	-	-	-	-	0.0%
	(697,170)	(467,685)	(774,285)	(306,600)	65.6%
<b>EXPENSES</b>					
WAGES & BENEFITS	83,877	122,226	96,700	(25,526)	(20.9%)
OPERATING EXPENSES	161,647	191,251	170,476	(20,775)	(10.9%)
DEBT PAYMENTS	58,562	53,208	53,208	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	60,000	120,000	60,000	100.0%
CAPITAL EXPENDITURES	393,084	41,000	333,901	292,901	714.4%
	697,170	467,685	774,285	306,600	65.6%
<b>NET</b>	-	-	-	-	0.0%

- 0% property tax requisition increase
- Capital expenditures include new tender

## 245 - FIRE PROTECTION SILVER STAR

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(333,025)	(335,358)	(303,578)	31,780	(9.5%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(17,798)	-	(12,000)	(12,000)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(25,000)	(495,000)	(470,000)	1880.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(350,823)	(360,358)	(810,578)	(450,220)	124.9%
<b>EXPENSES</b>					
WAGES & BENEFITS	57,848	76,500	81,080	4,580	6.0%
OPERATING EXPENSES	110,979	115,543	115,798	255	0.2%
DEBT PAYMENTS	56,760	53,315	28,700	(24,615)	(46.2%)
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	105,788	90,000	90,000	-	0.0%
CAPITAL EXPENDITURES	19,449	25,000	495,000	470,000	1880.0%
	350,823	360,358	810,578	450,220	124.9%
<b>NET</b>	-	-	-	-	0.0%

- 9.5% decrease in property tax requisition
- Decrease in debt payments
- Capital expenditures \$45k in firehall renovations
- \$450k for new apparatus

## 247 - FIRE PROTECTION GRANDVIEW BENCH

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(59,343)	(61,640)	(63,647)	(2,007)	3.3%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(763)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(60,106)	(61,640)	(63,647)	(2,007)	3.3%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	57,317	61,640	63,647	2,007	3.3%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	57,317	61,640	63,647	2,007	3.3%
<b>NET</b>	(2,789)	-	-	-	0.0%

- Projected costs from CSRD
- Cost apportionment dependent on value of property in fire protection area

## 248 - FIRE PROTECTION OKANAGAN LANDING

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(21,498)	(20,624)	(21,036)	(412)	2.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(5,437)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(26,935)	(20,624)	(21,036)	(412)	2.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	21,498	20,624	21,036	412	2.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	21,498	20,624	21,036	412	2.0%
<b>NET</b>	(5,437)	-	-	-	0.0%

- Estimated costs per agreement



## 249 - FIRE TRAINING CENTRE

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(83,927)	(20,294)	(20,645)	(351)	1.7%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(550)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(189,400)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(273,877)	(20,294)	(20,645)	(351)	1.7%
<b>EXPENSES</b>					
WAGES & BENEFITS	14,466	-	-	-	0.0%
OPERATING EXPENSES	209,736	20,294	20,645	351	1.7%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	49,675	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	273,877	20,294	20,645	351	1.7%
<b>NET</b>	-	-	-	-	0.0%

- Costs do not include contribution to FTC Reserve at the City of Vernon

### 320 - LUMBY COMMUNITY SERVICES

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(4,324)	(4,414)	(4,414)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(4,324)	(4,414)	(4,414)	-	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	4,324	4,414	4,414	-	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	4,324	4,414	4,414	-	0.0%
<b>NET</b>	-	-	-	-	0.0%

- Status quo – increased funded / Health Services funded through area discretionary

### 330 - NOXIOUS INSECTS

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(1,938)	(1,938)	(1,966)	(28)	1.4%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	0	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,938)	(1,938)	(1,966)	(28)	1.4%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	1,938	1,938	1,966	28	1.4%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	1,938	1,938	1,966	28	1.4%
<b>NET</b>	-	-	-	-	0.0%

- Minor changes

### 360 - NOXIOUS WEEDS

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(41,215)	(41,908)	(41,908)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(25,000)	(25,000)	(25,000)	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(69,559)	(55,200)	(58,648)	(3,448)	6.2%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	(1,000)	(1,000)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(135,774)	(122,108)	(126,556)	(4,448)	3.6%
<b>EXPENSES</b>					
WAGES & BENEFITS	35,083	40,242	40,846	604	1.5%
OPERATING EXPENSES	63,172	72,810	70,825	(1,985)	(2.7%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	37,519	9,056	9,885	829	9.2%
CAPITAL EXPENDITURES	-	-	5,000	5,000	0.0%
	135,774	122,108	126,556	4,448	3.6%
<b>NET</b>	-	-	-	-	0.0%

- No change property tax requisition
- Capital includes ATV for ROW spraying (disposal of Salvage Logging Assets)

## 372 - GREATER VERNON WATER UTILITY

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(58,921)	(20,000)	(20,000)	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(15,530,045)	(17,006,457)	(18,673,177)	(1,666,720)	9.8%
TRANSFERS FROM RESERVES	(2,137,585)	(5,795,000)	(1,405,000)	4,390,000	(75.8%)
TRANSFERS FROM ACCUMULATED SURPLUS	(3,289,709)	(1,753,000)	(2,422,000)	(669,000)	38.2%
CAPITAL BORROWING	-	-	-	-	0.0%
	(21,016,260)	(24,574,457)	(22,520,177)	2,054,280	(8.4%)
<b>EXPENSES</b>					
WAGES & BENEFITS	1,057,729	1,941,647	1,923,686	(17,961)	(0.9%)
OPERATING EXPENSES	9,439,448	9,071,691	9,501,577	429,886	4.7%
DEBT PAYMENTS	2,940,130	2,715,063	2,702,914	(12,149)	(0.4%)
TRANSFERS TO RESERVES	91,715	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	286,056	-	(286,056)	(100.0%)
CAPITAL EXPENDITURES	7,487,238	10,560,000	8,392,000	(2,168,000)	(20.5%)
	21,016,260	24,574,457	22,520,177	(2,054,280)	(8.4%)
<b>NET</b>	-	-	-	-	0.0%

- Significant increase in Utility Fees to fund Capital Work program
- MWP Capital all funded from reserves
- Projected Actual revenues in 2013 expected to fall significantly short of actual
- Capital Expenditures includes: \$2.0m carry forward items, \$2.1m Safety (Headgates Dam), \$1.0m Master Water Plan design works and \$3.2 asset replacement / enhancement

## 390 - OKANAGAN BASIN WATER BOARD

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(663,781)	(657,507)	(652,145)	5,362	(0.8%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(5,042)	(3,600)	(3,600)	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(1,969)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(670,792)	(661,107)	(655,745)	5,362	(0.8%)
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	667,381	661,107	655,745	(5,362)	(0.8%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	667,381	661,107	655,745	(5,362)	(0.8%)
<b>NET</b>	(3,411)	-	-	-	0.0%

- Function apportionment changes due to assessed values of partners

## 400 - OKANAGAN FILM GRANT

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(24,766)	(24,766)	(24,766)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(231)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(432)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(25,430)	(24,766)	(24,766)	-	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	24,766	24,766	24,766	-	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	24,766	24,766	24,766	-	0.0%
<b>NET</b>	(664)	-	-	-	0.0%

- No changes

## 420 - OKANAGAN REGIONAL LIBRARY

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(691,813)	(702,278)	(702,552)	(274)	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(906)	430	-	(430)	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(692,719)	(701,848)	(702,552)	(704)	0.1%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	693,148	701,848	702,552	704	0.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	693,148	701,848	702,552	704	0.1%
<b>NET</b>	429	-	-	-	0.0%

- Increase in ORL Costs offset by reduction due to apportionment amongst partners



## 421 - OKRL DEBT FINANCING

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(942,786)	(831,400)	(831,400)	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(942,786)	(831,400)	(831,400)	-	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	-	-	-	0.0%
DEBT PAYMENTS	942,786	831,400	831,400	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	942,786	831,400	831,400	-	0.0%
<b>NET</b>	-	-	-	-	0.0%

- No change

## 430 - OKANAGAN SYMPHONY

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(9,390)	(9,390)	(9,390)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(9,390)	(9,390)	(9,390)	-	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	9,390	9,390	9,390	-	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	9,390	9,390	9,390	-	0.0%
<b>NET</b>	-	-	-	-	0.0%

- No change

## 440 - VICTIMS ASSISTANCE PROGRAM

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(120,000)	(132,484)	(132,689)	(205)	0.2%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(81,014)	(80,658)	(80,658)	-	0.0%
GRANTS IN LIEU OF TAXES	(945)	(500)	(500)	-	0.0%
FEES, CHARGES & OTHER INCOME	(4,129)	(4,100)	(3,500)	600	(14.6%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(206,089)	(217,742)	(217,347)	395	(0.2%)
<b>EXPENSES</b>					
WAGES & BENEFITS	173,114	183,640	183,858	218	0.1%
OPERATING EXPENSES	30,756	34,102	33,355	(747)	(2.2%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	2,218	-	134	134	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	206,089	217,742	217,347	(395)	(0.2%)
<b>NET</b>	-	-	-	-	0.0%

- Minor changes

## 442 - SAFE COMMUNITIES

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(98,245)	(103,614)	(104,234)	(620)	0.6%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(448)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(883)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(99,576)	(103,614)	(104,234)	(620)	0.6%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	80,959	103,614	104,234	620	0.6%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	80,959	103,614	104,234	620	0.6%
<b>NET</b>	(18,617)	-	-	-	0.0%

- Minor changes

## 480 - QUEEN'S COMMITTEE GRANT

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(6,990)	(6,990)	(6,990)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(6,990)	(6,990)	(6,990)	-	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	6,990	6,990	6,990	-	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	6,990	6,990	6,990	-	0.0%
<b>NET</b>	-	-	-	-	0.0%

- No changes

## 620 - ST JOHN'S AMBULANCE

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(4,590)	(4,590)	(4,590)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(4,590)	(4,590)	(4,590)	-	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	4,590	4,590	4,590	-	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	4,590	4,590	4,590	-	0.0%
<b>NET</b>	-	-	-	-	0.0%

- No changes

## 670 - SOLID WASTE

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(400,000)	(400,000)	(400,000)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	(3,781,745)	(3,558,650)	223,095	(5.9%)
GRANTS IN LIEU OF TAXES	(3,079)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(5,309,478)	(4,948,312)	(4,871,328)	76,984	(1.6%)
TRANSFERS FROM RESERVES	-	-	(1,200,000)	(1,200,000)	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(33,630)	-	(355,000)	(355,000)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(5,746,187)	(9,130,057)	(10,384,978)	(1,254,921)	13.7%
<b>EXPENSES</b>					
WAGES & BENEFITS	685,757	703,593	723,971	20,378	2.9%
OPERATING EXPENSES	3,580,647	3,760,604	3,432,545	(328,059)	(8.7%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	456,380	560,000	520,000	(40,000)	(7.1%)
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	158,615	130,812	(27,803)	(17.5%)
CAPITAL EXPENDITURES	1,023,402	3,947,245	5,577,650	1,630,405	41.3%
	5,746,187	9,130,057	10,384,978	1,254,921	13.7%
<b>NET</b>	-	-	-	-	0.0%

- Consistent with Committee of the Whole Presentation
- Focus on Gas Tax Projects
- Significant changes due to MMBC taking over blue bag program

## 679 - SILVER STAR TRANSFER STATION

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(10,000)	(10,000)	(10,000)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(103,329)	(102,914)	(102,914)	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(113,329)	(112,914)	(112,914)	-	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	93,173	105,970	104,564	(1,406)	(1.3%)
DEBT PAYMENTS	6,735	5,898	6,867	969	16.4%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	13,421	1,046	1,483	437	41.8%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	113,329	112,914	112,914	-	0.0%
<b>NET</b>	-	-	-	-	0.0%

- Contract expires in 2014
- Minor changes expected



## 710 - DISCRETIONARY GRANTS

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(68,686)	(66,030)	(59,745)	6,285	(9.5%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(14,227)	(22,848)	(24,255)	(1,407)	6.2%
CAPITAL BORROWING	-	-	-	-	0.0%
	(82,913)	(88,878)	(84,000)	4,878	(5.5%)
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	58,855	88,878	84,000	(4,878)	(5.5%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	58,855	88,878	84,000	(4,878)	(5.5%)
<b>NET</b>	(24,058)	-	-	-	0.0%

- Minor changes
- Carry forward preliminary depending on final costs
- Includes Areas D and E increase in funding to White Valley / Health Services

## 715 - SEPTAGE

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	(404,018)	(327,506)	(327,506)	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(4,679)	(4,679)	(4,679)	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(263,476)	(239,919)	(240,000)	(81)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(75,000)	-	75,000	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(672,173)	(647,104)	(572,185)	74,919	(11.6%)
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	285,310	366,784	352,963	(13,821)	(3.8%)
DEBT PAYMENTS	199,779	200,320	200,320	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	187,083	5,000	18,902	13,902	278.0%
CAPITAL EXPENDITURES	-	75,000	-	(75,000)	(100.0%)
	672,173	647,104	572,185	(74,919)	(11.6%)
<b>NET</b>	-	-	-	-	0.0%

- Stable parcel tax requisition
- Capital expenditures reflect deferred work on centrifuge

## 722 - MABEL LAKE SEWER

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(22,866)	(14,047)	(15,000)	(953)	6.8%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(39,703)	(42,402)	(43,701)	(1,299)	3.1%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(16,511)	(10,972)	5,539	(33.5%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(62,568)	(72,960)	(69,673)	3,287	(4.5%)
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	28,065	58,913	54,673	(4,240)	(7.2%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	18,862	-	-	-	0.0%
CAPITAL EXPENDITURES	15,642	14,047	15,000	953	6.8%
	62,568	72,960	69,673	(3,287)	(4.5%)
<b>NET</b>	-	-	-	-	0.0%

- Capital program Community Works funded (grant)
- Reduction in transfers from reserves due to completion of Liquid Waste Management Plan

## 751 - STREET LIGHTS #17

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(11,383)	(13,516)	(15,496)	(1,980)	14.6%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	2,033	2,445	2,313	(132)	(5.4%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(9,350)	(11,071)	(13,183)	(2,112)	19.1%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	11,795	11,071	13,183	2,112	19.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	11,795	11,071	13,183	2,112	19.1%
<b>NET</b>	2,445	-	-	-	0.0%

- Areas B&C streetlights
- Increase due to Hydro costs

## 752 -STREET LIGHTS #4

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(8,292)	(9,927)	(12,864)	(2,937)	29.6%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(674)	120	-	(120)	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(8,966)	(9,807)	(12,864)	(3,057)	31.2%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	9,086	9,807	12,864	3,057	31.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	9,086	9,807	12,864	3,057	31.2%
<b>NET</b>	120	-	-	-	0.0%

- Area B / C Intersections
- Change due projections in Hydro costs

## 755 - STREET LIGHTS #18

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(4,310)	(4,420)	(4,930)	(510)	11.5%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	75	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(4,235)	(4,420)	(4,930)	(510)	11.5%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	4,097	4,420	4,930	510	11.5%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	4,097	4,420	4,930	510	11.5%
<b>NET</b>	(138)	-	-	-	0.0%

- Whitevale / Pemberton
- Cost escalation in Hydro costs

## 756 - STREET LIGHTS #13

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(3,170)	(3,919)	(4,730)	(811)	20.7%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	437	649	650	1	0.2%
CAPITAL BORROWING	-	-	-	-	0.0%
	(2,733)	(3,270)	(4,080)	(810)	24.8%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	3,381	3,270	4,080	810	24.8%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	3,381	3,270	4,080	810	24.8%
<b>NET</b>	648	-	-	-	0.0%

- Grindrod
- Cost increases in Hydro

## 757 - STREET LIGHTS #22

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(4,300)	(4,305)	(4,265)	40	(0.9%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(431)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(468)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(5,199)	(4,305)	(4,265)	40	(0.9%)
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	5,199	4,305	4,265	(40)	(0.9%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	5,199	4,305	4,265	(40)	(0.9%)
<b>NET</b>	-	-	-	-	0.0%

- Minor changes in Hydro costs
- Silver Star Knoll



## 758 - STREET LIGHTS RIDGE SUBDIVISION

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(2,807)	(2,793)	(2,726)	67	(2.4%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(226)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(1,450)	-	1,450	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(3,033)	(4,243)	(2,726)	1,517	(35.8%)
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	2,719	4,243	2,726	(1,517)	(35.8%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	314	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	3,033	4,243	2,726	(1,517)	(35.8%)
<b>NET</b>	-	-	-	-	0.0%

- Changes in expected Hydro costs

## 805 - STARLING CONTROL

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(25,390)	-	(25,390)	(25,390)	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(168)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(161)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(25,719)	-	(25,390)	(25,390)	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	25,390	-	25,390	25,390	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	25,390	-	25,390	25,390	0.0%
<b>NET</b>	(329)	-	-	-	0.0%

- Re-establishment of Starling Control Grant function
- Dependent on AAP process

## 810 - STERILE INSECT RELEASE PROGRAM

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(274,353)	(272,445)	(272,445)	-	0.0%
PARCEL TAXES	(139,832)	(141,741)	(141,741)	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(2,483)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(5,123)	(14)	(14)	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(421,791)	(414,200)	(414,200)	-	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	414,200	414,200	414,200	-	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	414,200	414,200	414,200	-	0.0%
<b>NET</b>	(7,591)	-	-	-	0.0%

- Parcel Taxes subject to revision of roll

## 870 - AREAS B & C TRANSIT

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(26,087)	(26,087)	(26,128)	(41)	0.2%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(26,087)	(26,087)	(26,128)	(41)	0.2%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	11,748	26,087	26,128	41	0.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	11,748	26,087	26,128	41	0.2%
<b>NET</b>	(14,339)	-	-	-	0.0%

- Minor changes
- Discussions to occur on agreement for HandiDart

## 871 - REGIONAL TRANSIT

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(439,749)	(251,680)	(253,388)	(1,708)	0.7%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(3,665)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(204,980)	(96,687)	(116,368)	(19,681)	20.4%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(648,394)	(348,367)	(369,756)	(21,389)	6.1%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	648,394	348,367	369,756	21,389	6.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	648,394	348,367	369,756	21,389	6.1%
<b>NET</b>	-	-	-	-	0.0%

- Consistent with Committee of the Whole presentation

## 872 - UBCO CONNECTOR

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	(296,048)	(301,889)	(5,841)	2.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	(85,750)	(94,387)	(8,637)	10.1%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(40,000)	(20,000)	20,000	(50.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	-	(421,798)	(416,276)	5,522	(1.3%)
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	421,798	416,276	(5,522)	(1.3%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	-	421,798	416,276	(5,522)	(1.3%)
<b>NET</b>	-	-	-	-	0.0%

- Consistent with Committee of the Whole presentation

## 911 - EMERGENCY TELEPHONE

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(183,650)	(193,485)	(224,121)	(30,636)	15.8%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(1,413)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(1,442)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(30,000)	-	30,000	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(186,505)	(223,485)	(224,121)	(636)	0.3%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	183,707	223,485	224,121	636	0.3%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	2,799	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	186,505	223,485	224,121	636	0.3%
<b>NET</b>	-	-	-	-	0.0%

- Significant increase in tax requisition due to reduction in reserve draw
- One year extension of agreement with CORD – review of options in 2014

## 913 - FIRE DISPATCH

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(181,739)	(147,915)	(133,338)	14,577	(9.9%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(449)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(1,571)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(10,000)	(12,000)	(2,000)	20.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(183,759)	(157,915)	(145,338)	12,577	(8.0%)
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	129,195	117,915	123,137	5,222	4.4%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	42,143	10,000	10,201	201	2.0%
CAPITAL EXPENDITURES	12,421	30,000	12,000	(18,000)	(60.0%)
	183,759	157,915	145,338	(12,577)	(8.0%)
<b>NET</b>	-	-	-	-	0.0%

- Decrease in capital expenditure requirements and requisition



## 950 - SILVER STAR WATER

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(55,038)	(55,038)	(55,038)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(8,038)	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(290,616)	(284,917)	(302,149)	(17,232)	6.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(29,965)	-	(34,890)	(34,890)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(383,657)	(339,955)	(392,077)	(52,122)	15.3%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	241,702	248,659	267,195	18,536	7.5%
DEBT PAYMENTS	12,770	9,882	9,882	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	70,142	28,289	-	(28,289)	(100.0%)
CAPITAL EXPENDITURES	59,042	53,125	115,000	61,875	116.5%
	383,657	339,955	392,077	52,122	15.3%
<b>NET</b>	-	-	-	-	0.0%

- Draw from reserves to fund capital items - \$350k liner planned for 2015
- Increase in insurance costs
- Commercial Pillow Count project planned for 2014

## 951 - VANCE CREEK RESERVOIR

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(436,212)	(425,737)	(425,737)	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(436,212)	(425,737)	(425,737)	-	0.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	-	-	-	0.0%
DEBT PAYMENTS	436,212	425,737	425,737	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	436,212	425,737	425,737	-	0.0%
<b>NET</b>	-	-	-	-	0.0%

- No changes

## 952 - MABEL LAKE WATER

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(2,540)	(49,895)	(49,895)	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(94,736)	(112,584)	(123,246)	(10,662)	9.5%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(2,559)	(25,000)	(22,441)	876.9%
CAPITAL BORROWING	-	-	-	-	0.0%
	(97,276)	(165,038)	(198,141)	(33,103)	20.1%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	73,441	115,143	119,782	4,639	4.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	21,294	-	28,464	28,464	0.0%
CAPITAL EXPENDITURES	2,540	49,895	49,895	-	0.0%
	97,276	165,038	198,141	33,103	20.1%
<b>NET</b>	-	-	-	-	0.0%

- Capital funded from grants
- Phased in increase in commercial rates

## 955 - GRINDROD WATER

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	(41,720)	(41,720)	(41,720)	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(11,855)	(40,400)	(40,400)	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(64,546)	(58,913)	(64,091)	(5,178)	8.8%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(118,120)	(141,033)	(146,211)	(5,178)	3.7%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	72,357	79,097	84,375	5,278	6.7%
DEBT PAYMENTS	19,723	15,704	15,704	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	14,186	5,832	5,732	(100)	(1.7%)
CAPITAL EXPENDITURES	11,855	40,400	40,400	-	0.0%
	118,120	141,033	146,211	5,178	3.7%
<b>NET</b>	-	-	-	-	0.0%

- No requisition increase
- Fee increase to cover additional costs for contract operations (tender re-let in 2013)
- Capital funded from grants

## 957 - WHITEVALE WATER

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	(4,957)	(4,957)	(4,957)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(25,716)	(12,807)	(75,000)	(62,193)	485.6%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(55,088)	(56,442)	(59,048)	(2,606)	4.6%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	(10,118)	(10,118)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(85,761)	(74,206)	(149,123)	(74,917)	101.0%
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	51,196	52,407	55,131	2,724	5.2%
DEBT PAYMENTS	6,463	5,663	5,663	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	1,748	3,329	3,329	-	0.0%
CAPITAL EXPENDITURES	26,354	12,807	85,000	72,193	563.7%
	85,761	74,206	149,123	74,917	101.0%
<b>NET</b>	-	-	-	-	0.0%

- Rate increases to build operating reserves
- Bldg expansion / pumps Capital funded from grants (\$75k)
- Turbidity monitor funded from reserves

## 958 - GUNTER ELLISON WATER

	ACTUAL 2012	BUDGET 2013	FP 2014	VARIANCE	%
<b>REVENUE</b>					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(15,803)	(14,463)	(15,055)	(592)	4.1%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(6,070)	-	6,070	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(15,803)	(20,533)	(15,055)	5,478	(26.7%)
<b>EXPENSES</b>					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	7,459	8,488	8,504	16	0.2%
DEBT PAYMENTS	5,834	5,045	5,045	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	2,511	-	1,506	1,506	0.0%
CAPITAL EXPENDITURES	-	7,000	-	(7,000)	(100.0%)
	15,803	20,533	15,055	(5,478)	(26.7%)
<b>NET</b>	-	-	-	-	0.0%

- Minor rate increase to ensure contributions to reserves for future capital replacement

## REQUISITIONS (JURISDICTIONS)

### SUMMARY REQUISITIONS

REQUISITION	ACTUAL	BUDGET	FP	VARIANCE	
	2013	2013	2014	\$	%
01-1-001-001 ARMSTRONG	(245,509)	(244,041)	(251,687)	(7,646)	3.1%
01-1-001-002 ENDERBY	(348,166)	(348,957)	(356,849)	(7,892)	2.3%
01-1-001-003 VERNON	(9,402,758)	(9,430,770)	(5,775,806)	3,654,964	-38.8%
01-1-001-004 COLDSTREAM	(2,302,636)	(2,287,321)	(1,948,921)	338,400	-14.8%
01-1-001-005 SPALLUMCHEEN	(245,664)	(244,211)	(253,769)	(9,558)	3.9%
01-1-001-006 LUMBY	(578,948)	(577,966)	(592,699)	(14,733)	2.5%
01-1-001-007 ELECTORAL AREA B	(1,360,044)	(1,356,672)	(1,242,167)	114,505	-8.4%
01-1-001-008 ELECTORAL AREA C	(1,314,721)	(1,311,297)	(1,198,046)	113,251	-8.6%
01-1-001-009 ELECTORAL AREA D	(584,292)	(585,363)	(589,383)	(4,020)	0.7%
01-1-001-010 ELECTORAL AREA E	(158,524)	(158,318)	(163,511)	(5,193)	3.3%
01-1-001-011 ELECTORAL AREA F	(851,265)	(849,273)	(869,628)	(20,355)	2.4%

## REQUISITIONS (DEFINED AREAS)

### SUMMARY REQUISITIONS

REQUISITION	ACTUAL	BUDGET	FP	VARIANCE	
	2013	2013	2014	\$	%
01-1-001-020 LSA 15(FIRE PROT.-E.A."D")	(203,091)	(203,502)	(203,502)	-	0.0%
01-1-001-021 LSA 16(F.T.C.- E.A."B/C/D")	(17,380)	(17,376)	(17,677)	(301)	1.7%
01-1-001-022 LSA 16(F.T.C.- E.A."F")	(2,926)	(2,918)	(2,968)	(50)	1.7%
01-1-001-023 LSA 17(ST.LIGHT.E.A."B/C")	(13,516)	(13,516)	(15,496)	(1,980)	14.6%
01-1-001-024 LSA 18(ST.LIGHTS WHITEVALE/PEMB)	(4,420)	(4,420)	(4,930)	(510)	11.5%
01-1-001-026 LSA 22(ST.LIGHTS SILVER STAR)	(4,305)	(4,305)	(4,265)	40	-0.9%
01-1-001-027 LSA 23(B.X./SWAN LAKE FIRE PROTEC.)	(505,891)	(505,891)	(522,165)	(16,274)	3.2%
01-1-001-028 LSA 24(SILVER STAR WATER)	(55,038)	(55,038)	(55,038)	-	0.0%
01-1-001-029 LSA 25(SILVER STAR FIRE PROTEC.)	(335,358)	(335,358)	(303,578)	31,780	-9.5%
01-1-001-031 SRVA #39 - SILVER STAR ADMINISTRATION	(10,704)	(10,704)	(10,704)	-	0.0%
01-1-001-034 LSA (ALBERS RD."D")	-	-	-	-	0.0%
01-1-001-036 LSA#31(GRINDROD WATER-PARCEL TAX	(41,720)	(41,720)	(41,720)	-	0.0%
01-1-001-037 LSA #35(REG.LIBRARY-B/C/D/E)	(515,758)	(516,219)	(516,420)	(201)	0.0%
01-1-001-038 LSA #35(REG.LIBRARY-"F")	(186,520)	(186,059)	(186,132)	(73)	0.0%
01-1-001-039 LSA#30 - SILVER STAR GARBAGE	(10,000)	(10,000)	(10,000)	-	0.0%
01-1-001-040 ESA 1(SIR ELECT. AREAS "B/C")	(26,300)	(24,387)	(24,387)	-	0.0%
01-1-001-041 ESA 5(ANIMAL CONTROL D)	(5,244)	(5,244)	(5,311)	(67)	1.3%
01-1-001-042 ESA 6(ANIMAL CONTROL F)	(6,413)	(6,413)	(6,578)	(165)	2.6%
01-1-001-050 SA 4(OKAN. LAND. FIRE PROTEC.)	(20,624)	(20,624)	(21,036)	(412)	2.0%
01-1-001-051 SA 11(TWIN LAKE/GRANDVIEW FIRE)	(61,640)	(61,640)	(63,647)	(2,007)	3.3%
01-1-001-053 SA 13(ST.LIGHTS GRINDROD)	(3,919)	(3,919)	(4,730)	(811)	20.7%
01-1-001-054 SA 17(B.X. VILLA WALKWAY)	(1,970)	(1,970)	(2,020)	(50)	2.5%
01-1-001-056 FIRE DISP.-LUMBY&D FIRE(SRVA38-L)	(7,009)	(7,061)	(6,365)	696	-9.9%
01-1-001-057 FIRE DISP.-VERN.RURAL(SRVA38-J)	(11,505)	(11,514)	(10,379)	1,135	-9.9%
01-1-001-058 FIRE DISP.-VERN.RURAL(SRVA38-K)	(19,787)	(19,819)	(17,866)	1,953	-9.9%
01-1-001-059 FIRE DISP.-789 (SRVA38-M)	(7,051)	(6,935)	(6,252)	683	-9.8%
01-1-001-060 SRVA#42: S.STAR ST.LT - RIDGE SUBD.	(2,793)	(2,793)	(2,726)	67	-2.4%
01-1-001-067 SRVA#44: B-C-D EMERG.EDUC	-	-	-	-	0.0%
01-1-001-068 SRVA#44: F. EMERG.EDUC	-	-	-	-	0.0%
01-1-001-069 WHITEVALE PARCEL TAX - WTR.	(4,957)	(4,957)	(4,957)	-	0.0%
01-1-001-070 S.A. F - KINGFISHER SCHOOL	(14,405)	(14,405)	(14,405)	-	0.0%
01-1-001-075 D. A.(OBWB.ELEC.AREA"C/D")	(46,575)	(46,455)	(46,076)	379	-0.8%
01-1-001-076 DEF. AREA 4(ST.LIGHTS.E.A."B/C")	(9,927)	(9,927)	(12,864)	(2,937)	29.6%
01-1-001-232 RIDGE: PARCEL TAXES	(5,020)	(5,020)	(5,020)	-	0.0%



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END