



2016 FINANCIAL PLAN PRESENTATION

March 2, 2016

**REGIONAL DISTRICT OF NORTH OKANAGAN
FIVE YEAR FINANCIAL PLAN (2016 - 2020)
CONSOLIDATED**

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(17,668,176)	(15,613,662)	(15,907,566)	(293,904)	1.9%
PARCEL TAXES	(496,060)	(515,812)	(515,858)	(46)	0.0%
FEDERAL / PROVINCIAL GRANTS	(3,319,366)	(2,625,202)	(2,643,374)	(18,172)	0.7%
GRANTS IN LIEU OF TAXES	(129,980)	(75,000)	(69,500)	5,500	(7.3%)
FEES, CHARGES & OTHER INCOME	(30,998,056)	(28,955,418)	(30,393,340)	(1,437,922)	5.0%
TRANSFERS FROM RESERVES	(1,790,460)	(8,495,000)	(7,628,000)	867,000	(10.2%)
TRANSFERS FROM ACCUMULATED SURPLUS	(12,109,703)	(4,784,851)	(6,100,971)	(1,316,120)	27.5%
CAPITAL BORROWING	-	(4,105,564)	(344,300)	3,761,264	(91.6%)
	(66,511,800)	(65,170,509)	(63,602,909)	1,567,600	(2.4%)
EXPENSES					
WAGES & BENEFITS	7,116,820	7,435,800	7,721,600	285,800	3.8%
OPERATING EXPENSES	30,657,260	23,690,196	24,602,048	911,852	3.8%
DEBT PAYMENTS	7,508,452	7,579,186	7,944,752	365,566	4.8%
TRANSFERS TO RESERVES	853,449	560,000	1,295,000	735,000	131.3%
TRANSFERS TO NON-STATUTORY RESERVES	4,292,919	1,624,464	1,585,409	(39,055)	(2.4%)
CAPITAL EXPENDITURES	15,990,169	24,280,863	20,454,100	(3,826,763)	(15.8%)
	66,419,070	65,170,509	63,602,909	(1,567,600)	(2.4%)
NET	(92,730)	-	0	0	0.0%

010 - GENERAL GOVERNMENT

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(1,000,063)	(1,000,064)	(1,000,064)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(112,100)	(85,091)	(137,000)	(51,909)	61.0%
GRANTS IN LIEU OF TAXES	(39,075)	(6,000)	(6,000)	-	0.0%
FEES, CHARGES & OTHER INCOME	(75,727)	(27,800)	(33,462)	(5,662)	20.4%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(124,167)	(180,000)	(55,833)	45.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,226,966)	(1,243,122)	(1,356,526)	(113,404)	9.1%
EXPENSES					
WAGES & BENEFITS	1,739,151	1,770,000	1,841,000	71,000	4.0%
OPERATING EXPENSES	(804,939)	(616,878)	(664,474)	(47,596)	7.7%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	190,313	-	-	-	0.0%
CAPITAL EXPENDITURES	102,440	90,000	180,000	90,000	100.0%
	1,226,965	1,243,122	1,356,526	113,404	9.1%
NET	(0)	-	-	-	0.0%

- No increase in tax requisition
- Capital include financial software upgrades (\$50k), office space review & improvements (\$60k), HVAC (\$20k), and Records Management project and E-Agendas (\$50k) all funded from operating reserve
- All 6 municipalities and 5 electoral areas

011- IT / GIS SERVICES

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(15,063)	-	(1,500)	(1,500)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(142,936)	(133,433)	9,503	(6.6%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(15,063)	(142,936)	(134,933)	8,003	(5.6%)
EXPENSES					
WAGES & BENEFITS	446,147	465,000	486,000	21,000	4.5%
OPERATING EXPENSES	(630,571)	(322,064)	(351,067)	(29,003)	9.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	159,800	-	-	-	0.0%
CAPITAL EXPENDITURES	39,687	-	-	-	0.0%
	15,063	142,936	134,933	(8,003)	(5.6%)
NET	-	-	-	-	0.0%

- Service is fully recovered from other services
- Charge outs to services increased 2% in 2016 to balance
- Specific projects include ortho photos, numerous hardware and software upgrades

015 - SILVER STAR ADMINISTRATION

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(10,704)	(10,713)	(10,727)	(14)	0.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(10,704)	(10,713)	(10,727)	(14)	0.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	10,704	10,713	10,727	14	0.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	10,704	10,713	10,727	14	0.1%
NET	-	-	-	-	0.0%

- Budget as presented to EACC February 11th
- Minor changes
- Local service area tax requisition

021 - ELECTORAL AREA ADMINISTRATION

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(189,662)	(195,352)	(199,259)	(3,907)	2.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(115,135)	(42,000)	(1,148,948)	(1,106,948)	2635.6%
GRANTS IN LIEU OF TAXES	(534)	(500)	(500)	-	0.0%
FEES, CHARGES & OTHER INCOME	(26,112)	(1,000)	(1,000)	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(84,882)	(58,519)	(45,404)	13,115	(22.4%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(416,326)	(297,371)	(1,395,111)	(1,097,740)	369.1%
EXPENSES					
WAGES & BENEFITS	163,343	160,000	163,000	3,000	1.9%
OPERATING EXPENSES	243,991	137,371	410,163	272,792	198.6%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	8,993	-	821,948	821,948	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	416,326	297,371	1,395,111	1,097,740	369.1%
NET	0	-	-	-	0.0%

- 2% tax requisition increase to reduce reliance on transfer from reserve to balance budget
- CWF's now flow through operations and through 021. \$822k expected to be received in 2016 and will be transferred to reserve until used. Increased operating expenses relate to grant projects, such as \$185k Area D broadband project
- Electoral Areas only

030 - DEVELOPMENT

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(576,152)	(593,437)	(605,306)	(11,869)	2.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(278,229)	(471,230)	(366,000)	105,230	(22.3%)
GRANTS IN LIEU OF TAXES	(1,623)	(1,500)	(1,500)	-	0.0%
FEES, CHARGES & OTHER INCOME	(252,695)	(264,280)	(233,180)	31,100	(11.8%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(52,920)	(82,570)	(59,197)	23,373	(28.3%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,161,619)	(1,413,017)	(1,265,183)	147,834	(10.5%)
EXPENSES					
WAGES & BENEFITS	780,428	831,000	782,000	(49,000)	(5.9%)
OPERATING EXPENSES	375,162	582,017	483,183	(98,834)	(17.0%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	6,030	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	1,161,619	1,413,017	1,265,183	(147,834)	(10.5%)
NET	0	-	-	-	0.0%

- 2% tax requisition increase required to offset decline in revenue
- GM partially allocated to other services recognizing expanded duties
- Although reduced, department relies on CWF for significant portion of projects and activity
- Electoral Areas only

031 - REGIONAL PLANNING

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(144,976)	(149,325)	(153,805)	(4,480)	3.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(126,491)	(123,644)	(55,000)	68,644	(55.5%)
GRANTS IN LIEU OF TAXES	(1,220)	(1,100)	(1,000)	100	(9.1%)
FEES, CHARGES & OTHER INCOME	(1,834)	(4,000)	(4,000)	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(39,219)	(48,158)	(8,939)	22.8%
CAPITAL BORROWING	-	-	-	-	0.0%
	(274,521)	(317,288)	(261,963)	55,325	(17.4%)
EXPENSES					
WAGES & BENEFITS	108,821	121,000	108,000	(13,000)	(10.7%)
OPERATING EXPENSES	145,980	196,288	153,963	(42,325)	(21.6%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	19,719	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	274,521	317,288	261,963	(55,325)	(17.4%)
NET	-	-	-	-	0.0%

- Budget as recommended by RGMAC January 21st
- Reduction in grant funding offset by 3% tax requisition increase, increase in funding from surplus and reallocation/reduction of operating expenses
- All 6 municipalities and 5 electoral areas

040 - BUILDING INSPECTION

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(199,000)	(199,000)	(115,288)	83,712	(42.1%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(654)	(600)	(600)	-	0.0%
FEES, CHARGES & OTHER INCOME	(569,410)	(385,100)	(409,460)	(24,360)	6.3%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	(13,220)	(13,220)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(769,064)	(584,700)	(538,568)	46,132	(7.9%)
EXPENSES					
WAGES & BENEFITS	426,382	427,000	408,000	(19,000)	(4.4%)
OPERATING EXPENSES	84,417	118,198	130,568	12,370	10.5%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	258,265	39,502	-	(39,502)	(100.0%)
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	769,064	584,700	538,568	(46,132)	(7.9%)
NET	0	-	-	-	0.0%

- Budget as presented to EACC February 11th
- No increase in tax requisition for Electoral Areas; decrease represents muni's portion within 2015
- Effective January 1st, Spallumcheen and Enderby are receiving inspection services under contract; Armstrong and Lumby are providing own inspection service
- Electoral Areas only

050 - EMERGENCY PLANNING

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(112,845)	(109,742)	(109,742)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(61,788)	-	(7,500)	(7,500)	0.0%
GRANTS IN LIEU OF TAXES	(318)	(300)	(300)	-	0.0%
FEES, CHARGES & OTHER INCOME	(1,513)	(100)	(385)	(285)	285.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(176,464)	(110,142)	(117,927)	(7,785)	7.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	152,154	110,142	117,927	7,785	7.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	24,310	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	176,464	110,142	117,927	7,785	7.1%
NET	-	-	-	-	0.0%

- No change to tax requisition
- Provision added to budget for expenses related to PEP claims and offsetting provincial recovery
- Electoral Areas only

051 - GREATER VERNON SEARCH & RESCUE

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(25,137)	(25,157)	(25,157)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(2,277)	-	(49)	(49)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(27,414)	(25,157)	(25,206)	(49)	0.2%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	24,711	25,157	25,206	49	0.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	24,711	25,157	25,206	49	0.2%
NET	(2,703)	-	-	-	0.0%

- No change to tax requisition
- Minor overhead change
- All 6 municipalities and 5 electoral areas

060 - GREATER VERNON PARKS, RECREATION & CULTURE

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(6,455,846)	(3,341,160)	(3,697,000)	(355,840)	10.7%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	(50,500)	(330,000)	(279,500)	553.5%
GRANTS IN LIEU OF TAXES	(30,134)	(24,800)	(15,000)	9,800	(39.5%)
FEES, CHARGES & OTHER INCOME	(791,811)	(332,137)	(375,234)	(43,097)	13.0%
TRANSFERS FROM RESERVES	(964,324)	(7,817,000)	(7,528,000)	289,000	(3.7%)
TRANSFERS FROM ACCUMULATED SURPLUS	(9,599,673)	(686,500)	(281,500)	405,000	(59.0%)
CAPITAL BORROWING	-	(1,905,564)	-	1,905,564	(100.0%)
	(17,841,788)	(14,157,661)	(12,226,734)	1,930,927	(13.6%)
EXPENSES					
WAGES & BENEFITS	337,070	325,000	336,000	11,000	3.4%
OPERATING EXPENSES	10,164,768	1,892,796	2,116,687	223,891	11.8%
DEBT PAYMENTS	870,710	1,060,302	1,303,547	243,245	22.9%
TRANSFERS TO RESERVES	161,742	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	25,344	200,000	-	(200,000)	(100.0%)
CAPITAL EXPENDITURES	6,282,153	10,679,563	8,470,500	(2,209,063)	(20.7%)
	17,841,787	14,157,661	12,226,734	(1,930,927)	(13.6%)
NET	(0)	-	-	-	0.0%

- Budget as recommended by GVAC January 28th and approved in principle by Board February 10th
- Capital includes parkland acquisition, museum roof and various park development projects
- Full year of debt payments and operating costs of the Greater Vernon Athletics Park
- Vernon (68.4%), Coldstream (16.7%), Electoral Area B (7.6%) and Electoral Area C (7.3%)

061 - B & C PARKS

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(146,362)	(150,753)	(155,287)	(4,534)	3.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	(20,000)	(85,000)	(65,000)	325.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(1,946)	(1,694)	(4,840)	(3,146)	185.7%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(30,000)	(30,000)	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(148,308)	(202,447)	(275,127)	(72,680)	35.9%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	110,603	142,447	160,127	17,680	12.4%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	37,705	-	-	-	0.0%
CAPITAL EXPENDITURES	-	60,000	115,000	55,000	91.7%
	148,308	202,447	275,127	72,680	35.9%
NET	-	-	-	-	0.0%

- Cost increases in contracted services and O&M (\$7.8k) and utilities (\$10k)
- 2016 Capital – Welker Rd trail (\$60k, funded from CWF); capital carried over from 2015 includes Parks DCC Bylaw (\$30k), N’Kwala Parking Lot (\$15k), and Water Meters (\$10k)
- Electoral Areas B & C only

062 - MULTI USE FACILITY

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(1,003,566)	(800,033)	(775,049)	24,984	(3.1%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(9,453)	-	(5,000)	(5,000)	0.0%
FEES, CHARGES & OTHER INCOME	(405,292)	(394,381)	(434,198)	(39,817)	10.1%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(2,216,279)	-	(20,000)	(20,000)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(3,634,590)	(1,194,414)	(1,234,247)	(39,833)	3.3%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	2,256,799	390	406	16	4.1%
DEBT PAYMENTS	1,293,253	1,194,024	1,233,841	39,817	3.3%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	84,539	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	3,634,590	1,194,414	1,234,247	39,833	3.3%
NET	0	-	-	(0)	0.0%

- Effectively a debt servicing vehicle
- Ownership / Operation of facility lies with the City of Vernon
- Budget as recommended by GVAC January 28th and approved in principle by Board February 10th
- Vernon (68.4%), Coldstream (16.7%), Electoral Area B (7.6%) and Electoral Area C (7.3%)

063 - GREATER VERNON FACILITIES & PROGRAMMING

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	-	(1,059,561)	(1,073,346)	(13,785)	1.3%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	-	(1,059,561)	(1,073,346)	(13,785)	1.3%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	1,059,561	1,073,346	13,785	1.3%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	-	1,059,561	1,073,346	13,785	1.3%
NET	-	-	-	-	0.0%

- New service in 2015
- Grant Service to City of Vernon
- Budget as recommended by GVAC January 28th and approved in principle by Board February 10th
- Coldstream (52.9%), Electoral Area B (24.1%) and Electoral Area C (23.0%) only

065 - COMMUNITY THEATRE

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(1,286,084)	(1,286,084)	(1,186,084)	100,000	(7.8%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(11,377)	(10,000)	(10,000)	-	0.0%
FEES, CHARGES & OTHER INCOME	(280,761)	(242,137)	(291,793)	(49,656)	20.5%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	(100,000)	(100,000)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,578,222)	(1,538,221)	(1,587,877)	(49,656)	3.2%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	427,062	470,239	492,400	22,161	4.7%
DEBT PAYMENTS	787,924	743,552	768,208	24,656	3.3%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	145,474	224,430	63,269	(161,161)	(71.8%)
CAPITAL EXPENDITURES	217,761	100,000	264,000	164,000	164.0%
	1,578,222	1,538,221	1,587,877	49,656	3.2%
NET	0	-	-	-	0.0%

- 7.8% decrease in tax requisition
- Budget as recommended by GVAC January 28th and approved in principle by Board February 10th
- Capital projects include front counter extension (\$100k), lighting controls & light replacements (\$130k), stage set hand line replacement (\$9k) and travelers & legs replacement (\$25k)
- Vernon (68.4%), Coldstream (16.7%), Electoral Area B (7.6%) and Electoral Area C (7.3%)

070 - WHITE VALLEY RECREATION

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(783,094)	(854,398)	(875,758)	(21,360)	2.5%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(2,036)	(89,800)	(199,800)	(110,000)	122.5%
GRANTS IN LIEU OF TAXES	(10,507)	(6,000)	(6,000)	-	0.0%
FEES, CHARGES & OTHER INCOME	(245,580)	(256,422)	(244,255)	12,167	(4.7%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(78,000)	(12,000)	66,000	(84.6%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,041,217)	(1,284,620)	(1,337,813)	(53,193)	4.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	781,278	930,342	959,350	29,008	3.1%
DEBT PAYMENTS	18,138	18,478	18,831	353	1.9%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	205,043	138,000	141,332	3,332	2.4%
CAPITAL EXPENDITURES	36,757	197,800	218,300	20,500	10.4%
	1,041,217	1,284,620	1,337,813	53,193	4.1%
NET	-	-	-	-	0.0%

- Budget as recommended by White Valley PRC Advisory Committee December 14th
- 2.5% increase in tax requisition
- Capital program fully funded from reserves (\$10k), CWF grants (\$188.3k from all 3 partners) and contributions (\$20k)
- Lumby (38.0%), Electoral Area D (48.2%) and Electoral Area E (13.8%)

090 - FORTUNE PARKS

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(669,273)	(697,851)	(711,986)	(14,135)	2.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(1,583)	(1,500)	(1,500)	-	0.0%
FEES, CHARGES & OTHER INCOME	(11,516)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(2,682)	(5,000)	(5,000)	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(685,054)	(704,351)	(718,486)	(14,135)	2.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	681,977	704,351	718,486	14,135	2.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	3,077	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	685,054	704,351	718,486	14,135	2.0%
NET	-	-	-	-	0.0%

- As approved by Enderby & District Services Commission February 19th
- Enderby (34.8%) and Electoral Area F (65.2%)

091 - KINGFISHER SCHOOL

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(14,405)	(14,413)	(14,421)	(8)	0.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(1,273)	(1,559)	(1,857)	(298)	19.1%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(2,468)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(18,147)	(15,972)	(16,278)	(306)	1.9%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	390	398	406	8	2.0%
DEBT PAYMENTS	15,288	15,574	15,872	298	1.9%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	15,678	15,972	16,278	306	1.9%
NET	(2,469)	-	-	-	0.0%

- Debt servicing service
- Local service area tax requisition
- Minor offsetting change in debt expense and interest on sinking fund

150 - ANIMAL CONTROL AREAS 1 & 2

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(144,919)	(144,248)	(144,248)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(1,315)	(1,300)	(1,300)	-	0.0%
FEES, CHARGES & OTHER INCOME	(134,228)	(125,200)	(135,200)	(10,000)	8.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(5,000)	-	5,000	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(280,462)	(275,748)	(280,748)	(5,000)	1.8%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	248,486	260,748	270,246	9,498	3.6%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	31,976	10,000	10,502	502	5.0%
CAPITAL EXPENDITURES	-	5,000	-	(5,000)	(100.0%)
	280,462	275,748	280,748	5,000	1.8%
NET	-	-	-	-	0.0%

- Increase in revenue offsetting increase in operating expenses
- No change to tax requisition
- Vernon, Coldstream, Lumby, Electoral Area B, Electoral Area C and defined portion of Electoral Area D, apportioned by population

154 - ANIMAL CONTROL ENDERBY

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(6,578)	(6,680)	(6,429)	251	(3.8%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(509)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(7,087)	(6,680)	(6,429)	251	(3.8%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	6,501	6,680	6,429	(251)	(3.8%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	586	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	7,087	6,680	6,429	(251)	(3.8%)
NET	-	-	-	-	0.0%

- As approved by Enderby & District Services Commission February 19th
- Grant function to Enderby
- Defined portion of Electoral Area F

162 - BX VILLA WALKWAY

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(2,020)	(2,080)	(2,096)	(16)	0.8%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(56)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(2,076)	(2,080)	(2,096)	(16)	0.8%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	1,670	2,080	2,096	16	0.8%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	406	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	2,076	2,080	2,096	16	0.8%
NET	-	-	-	-	0.0%

- Minor increases

200 - FORTUNE CEMETERY

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(25,306)	(25,581)	(25,714)	(133)	0.5%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(1,167)	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(8)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(26,481)	(25,581)	(25,714)	(133)	0.5%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	25,314	25,581	25,714	133	0.5%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	1,167	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	26,481	25,581	25,714	133	0.5%
NET	-	-	-	-	0.0%

- As approved by Enderby & District Services Commission February 19th
- Grant function to Enderby
- Electoral Area F only

232 - DRAINAGE SILVER STAR

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	(5,020)	(5,251)	(5,297)	(46)	0.9%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(1,378)	(600)	(600)	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(6,398)	(5,851)	(5,897)	(46)	0.8%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	2,820	4,851	4,897	46	0.9%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	3,578	1,000	1,000	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	6,398	5,851	5,897	46	0.8%
NET	-	-	-	-	0.0%

- Minor changes
- Local service area tax requisition

241 - FIRE PROTECTION BX/SWAN LAKE

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(522,165)	(551,219)	(583,190)	(31,971)	5.8%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(15,860)	(4,500)	(154,500)	(150,000)	3333.3%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(130,000)	(55,423)	74,577	(57.4%)
CAPITAL BORROWING	-	(1,500,000)	(344,300)	1,155,700	(77.0%)
	(538,025)	(2,185,719)	(1,137,413)	1,048,306	(48.0%)
EXPENSES					
WAGES & BENEFITS	168,116	199,000	289,000	90,000	45.2%
OPERATING EXPENSES	222,421	256,719	302,550	45,831	17.9%
DEBT PAYMENTS	-	-	32,063	32,063	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	102,659	100,000	100,000	-	0.0%
CAPITAL EXPENDITURES	44,829	1,630,000	413,800	(1,216,200)	(74.6%)
	538,025	2,185,719	1,137,413	(1,048,306)	(48.0%)
NET	(0)	-	-	-	0.0%

- Debt on fire hall expansion to be issued in spring 2016. Partial year debt payment of \$32k represents the entire tax requisition increase. Full year debt payment in 2017 will be \$96k.
- Large increase in revenue and expenses relates to the operation of the Structural Protection Unit (SPU) which is now administered through department. Net revenue from SPU operations offset increased costs in FD related to training and playbook implementation.

243 - FIRE PROTECTION LUMBY

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(418,785)	(429,255)	(439,557)	(10,302)	2.4%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(1,260)	(1,000)	-	1,000	(100.0%)
GRANTS IN LIEU OF TAXES	(1,509)	(1,500)	(1,500)	-	0.0%
FEES, CHARGES & OTHER INCOME	(19,182)	(51,428)	(19,888)	31,540	(61.3%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(32,322)	(143,500)	(9,436)	134,064	(93.4%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(473,058)	(626,683)	(470,381)	156,302	(24.9%)
EXPENSES					
WAGES & BENEFITS	78,675	99,400	103,000	3,600	3.6%
OPERATING EXPENSES	152,934	175,159	183,571	8,412	4.8%
DEBT PAYMENTS	60,889	62,124	58,810	(3,314)	(5.3%)
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	8,376	120,000	125,000	5,000	4.2%
CAPITAL EXPENDITURES	172,184	170,000	-	(170,000)	(100.0%)
	473,058	626,683	470,381	(156,302)	(24.9%)
NET	-	-	-	-	0.0%

- Majority of 2.4% tax requisition increase is related to implementation of the playbook and associated training costs
- One debt issue refinanced in Oct 2015 (\$204k borrowed in 2005); one to be refinanced in Oct 2016 (\$486k borrowed in 2006)
- Lumby (49.5%) and a defined portion of Electoral Area D (50.5%)

245 - FIRE PROTECTION SILVER STAR

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(303,578)	(311,167)	(320,502)	(9,335)	3.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(19,530)	(4,858)	(5,144)	(286)	5.9%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(475,000)	(319,900)	155,100	(32.7%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(323,108)	(791,025)	(645,546)	145,479	(18.4%)
EXPENSES					
WAGES & BENEFITS	65,878	86,200	88,200	2,000	2.3%
OPERATING EXPENSES	92,347	121,073	128,808	7,735	6.4%
DEBT PAYMENTS	8,481	8,752	9,038	286	3.3%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	131,315	100,000	100,000	-	0.0%
CAPITAL EXPENDITURES	25,087	475,000	319,500	(155,500)	(32.7%)
	323,108	791,025	645,546	(145,479)	(18.4%)
NET	-	-	-	-	0.0%

- About half of the 3% tax requisition increase is related to implementation of the playbook and associated training costs
- New fire pumper to be delivered in 2016
- Local service area tax requisition

246 - FIRE PROTECTION KALAMALKA LAKEVIEW

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	-	(28,409)	(27,184)	1,225	(4.3%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	-	(28,409)	(27,184)	1,225	(4.3%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	28,409	27,184	(1,225)	(4.3%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	-	28,409	27,184	(1,225)	(4.3%)
NET	-	-	-	-	0.0%

- New service in 2015
- Service contracted to City of Vernon
- Annual fee based on fixed tax rate of \$0.0015 applied to tax base
- Local service area tax requisition

247 - FIRE PROTECTION GRANDVIEW BENCH

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(63,647)	(70,011)	(76,311)	(6,300)	9.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(2,796)	(1,398)	(1,484)	(86)	6.2%
CAPITAL BORROWING	-	-	-	-	0.0%
	(66,443)	(71,409)	(77,795)	(6,386)	8.9%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	63,647	71,409	77,795	6,386	8.9%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	63,647	71,409	77,795	6,386	8.9%
NET	(2,796)	-	-	-	0.0%

- Projected costs from CSRD
- Additional funding for Fire Department reserves and infrastructure
- Local service area tax requisition

248 - FIRE PROTECTION OKANAGAN LANDING

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(21,036)	(21,311)	(33,345)	(12,034)	56.5%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(5,797)	-	(4,000)	(4,000)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(26,833)	(21,311)	(37,345)	(16,034)	75.2%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	21,036	21,311	37,345	16,034	75.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	21,036	21,311	37,345	16,034	75.2%
NET	(5,797)	-	-	-	0.0%

- Annual fee unchanged for years, but anticipated to increase significantly under a new agreement that also incorporates an expanded scope of service
- Service contracted to City of Vernon
- Local service area tax requisition for IR #6

249 - FIRE TRAINING CENTRE

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(20,645)	(19,722)	(20,202)	(480)	2.4%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(793)	(100)	(100)	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(12,480)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(33,918)	(19,822)	(20,302)	(480)	2.4%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	24,530	19,822	20,302	480	2.4%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	9,387	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	33,918	19,822	20,302	480	2.4%
NET	-	-	-	-	0.0%

- Two local service areas within portions of Electoral Areas B/C/D (85.1%) and a portion of Electoral Area F (14.9%)

320 - LUMBY COMMUNITY SERVICES

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(4,414)	(15,898)	(15,906)	(8)	0.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(4,414)	(15,898)	(15,906)	(8)	0.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	4,414	15,898	15,906	8	0.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	4,414	15,898	15,906	8	0.1%
NET	-	-	-	-	0.0%

- Minor change in overhead
- Lumby (34.0%), Electoral Area D (51.1%) and Electoral Area E (14.9%)

330 - NOXIOUS INSECTS

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(1,966)	(2,013)	(1,742)	271	(13.5%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(1,966)	(2,013)	(1,742)	271	(13.5%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	1,966	2,013	1,742	(271)	(13.5%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	1,966	2,013	1,742	(271)	(13.5%)
NET	-	-	-	-	0.0%

- Minor reduction in overhead
- Vernon, Coldstream and all 5 Electoral Areas

360 - NOXIOUS WEEDS

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(41,908)	(41,908)	(40,000)	1,908	(4.6%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(29,000)	(29,000)	(28,400)	600	(2.1%)
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(60,468)	(55,800)	(57,300)	(1,500)	2.7%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(37,000)	-	37,000	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(131,376)	(163,708)	(125,700)	38,008	(23.2%)
EXPENSES					
WAGES & BENEFITS	42,565	44,200	44,400	200	0.5%
OPERATING EXPENSES	69,053	75,825	79,037	3,212	4.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	19,758	6,683	2,263	(4,420)	(66.1%)
CAPITAL EXPENDITURES	-	37,000	-	(37,000)	(100.0%)
	131,376	163,708	125,700	(38,008)	(23.2%)
NET	-	-	-	-	0.0%

- 4.6% decrease to tax requisition
- 2015 Budget included replacement of pick up funded from surplus
- Electoral Areas only

372 - GREATER VERNON WATER UTILITY

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(29,500)	(141,000)	(55,000)	86,000	(61.0%)
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(19,830,208)	(19,459,639)	(20,456,776)	(997,137)	5.1%
TRANSFERS FROM RESERVES	(447,696)	(528,000)	(100,000)	428,000	(81.1%)
TRANSFERS FROM ACCUMULATED SURPLUS	-	(2,202,000)	(4,179,000)	(1,977,000)	89.8%
CAPITAL BORROWING	-	(700,000)	-	700,000	(100.0%)
	(20,307,404)	(23,030,639)	(24,790,776)	(1,760,137)	7.6%
EXPENSES					
WAGES & BENEFITS	1,850,517	1,952,000	1,989,000	37,000	1.9%
OPERATING EXPENSES	8,151,528	9,496,565	9,917,901	421,336	4.4%
DEBT PAYMENTS	2,862,951	2,893,074	2,899,875	6,801	0.2%
TRANSFERS TO RESERVES	148,898	-	655,000	655,000	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	1,212,315	368,000	-	(368,000)	(100.0%)
CAPITAL EXPENDITURES	6,081,194	8,321,000	9,329,000	1,008,000	12.1%
	20,307,403	23,030,639	24,790,776	1,760,137	7.6%
NET	(0)	-	-	-	0.0%

- Budget as recommended by GVAC January 28th and approved in principle by Board February 10th, with the addition of Claremont water system debt payments (\$44,003) and offsetting revenue from Claremont customers.
- 2% average increase in user fees as adopted by Board February 24th

390 - OKANAGAN BASIN WATER BOARD

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(652,145)	(648,749)	(648,334)	415	(0.1%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(5,759)	(5,700)	(5,700)	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(5,845)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(663,748)	(654,449)	(654,034)	415	(0.1%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	655,746	654,449	654,034	(415)	(0.1%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	655,746	654,449	654,034	(415)	(0.1%)
NET	(8,002)	-	-	-	0.0%

- No tax requisition change to overall OBWB budget; total budget is \$3.6 million
- Minor decrease to RDNO's portion due to tax base changes across regions
- Vernon (61.7%), Coldstream (15.1%), Armstrong (5.2%), Electoral Area B (6.4%) and portions of Spallumcheen (4.9%) and Electoral Areas C & D (6.7%)

400 - OKANAGAN FILM GRANT

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(24,766)	(33,781)	(33,796)	(15)	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(269)	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(944)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(25,979)	(33,781)	(33,796)	(15)	0.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	24,766	33,781	33,796	15	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	1,213	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	25,979	33,781	33,796	15	0.0%
NET	(0)	-	-	-	0.0%

- Grant of \$33,000 pre-approved by Board February 10, 2016 and pre-paid prior to February 24th
- Vernon (75.3%), Coldstream (18.4%) and Armstrong (6.3%)

420 - OKANAGAN REGIONAL LIBRARY

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(702,552)	(710,238)	(716,426)	(6,188)	0.9%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(0)	-	(1)	(1)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(702,552)	(710,238)	(716,427)	(6,189)	0.9%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	702,552	710,238	716,427	6,189	0.9%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	702,552	710,238	716,427	6,189	0.9%
NET	-	-	-	-	0.0%

- Tax requisition increase of 0.9%
- Impact of overall ORL budget increase of 2.2% was reduced by smaller increase in tax base relative to other ORL partners
- Local service areas within all of the Electoral Areas

421 - ORL DEBT FINANCING

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(891,685)	(877,525)	(894,146)	(16,621)	1.9%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(891,685)	(877,525)	(894,146)	(16,621)	1.9%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	-	-	-	0.0%
DEBT PAYMENTS	891,685	877,525	894,146	16,621	1.9%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	891,685	877,525	894,146	16,621	1.9%
NET	-	-	-	-	0.0%

- 20 year debt payments on \$11 million debt issue from 2011 for the Okanagan Regional Library (ORL) and offsetting recovery from ORL
- Changes in 2016 represent the increase in the interest earned on MFA sinking fund and the offsetting increase on principal debt payment

430 - OKANAGAN SYMPHONY

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(9,390)	(9,398)	(9,406)	(8)	0.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(9,390)	(9,398)	(9,406)	(8)	0.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	9,390	9,398	9,406	8	0.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	9,390	9,398	9,406	8	0.1%
NET	-	-	-	-	0.0%

- Minor overhead increase
- Vernon (62.4%), Coldstream (15.2%), Electoral Areas B (6.5%), C (6.8%), D (3.0%) and F (6.1%)

440 - VICTIMS ASSISTANCE PROGRAM

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(132,689)	(135,331)	(136,297)	(966)	0.7%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(85,158)	(80,658)	(81,547)	(889)	1.1%
GRANTS IN LIEU OF TAXES	(1,123)	(1,000)	(1,000)	-	0.0%
FEES, CHARGES & OTHER INCOME	(5,450)	(3,300)	(3,700)	(400)	12.1%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(224,420)	(220,289)	(222,544)	(2,255)	1.0%
EXPENSES					
WAGES & BENEFITS	179,908	187,000	189,000	2,000	1.1%
OPERATING EXPENSES	36,311	33,289	33,544	255	0.8%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	8,202	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	224,420	220,289	222,544	2,255	1.0%
NET	-	-	-	-	0.0%

- Minor changes
- All 6 municipalities and 5 electoral areas; split based on population

442 - SAFE COMMUNITIES

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(104,234)	(106,303)	(126,669)	(20,366)	19.2%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(498)	(500)	(500)	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	(2,200)	(2,200)	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(19,242)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(123,975)	(106,803)	(129,369)	(22,566)	21.1%
EXPENSES					
WAGES & BENEFITS	-	-	90,000	90,000	0.0%
OPERATING EXPENSES	95,185	106,803	39,369	(67,434)	(63.1%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	95,185	106,803	129,369	22,566	21.1%
NET	(28,790)	-	-	-	0.0%

- Budget as presented to EACC February 11th and as amended
- Increase in expenses is the reallocation of the boat patrol grant from '710 – Discretionary Grants'
- Service now provided by staff vs. contracted service
- Electoral Areas only, apportioned by population

480 - QUEEN'S COMMITTEE GRANT

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(6,990)	(6,998)	(7,006)	(8)	0.1%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(6,990)	(6,998)	(7,006)	(8)	0.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	6,990	6,998	7,006	8	0.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	6,990	6,998	7,006	8	0.1%
NET	-	-	-	-	0.0%

- Minor change to overhead
- Vernon (68.6%), Coldstream (16.8%), Electoral Area B (7.1%) and Electoral Area C (7.4%)

620 - ST JOHN'S AMBULANCE

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(4,590)	(4,598)	(4,606)	(8)	0.2%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(4,590)	(4,598)	(4,606)	(8)	0.2%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	4,590	4,598	4,606	8	0.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	4,590	4,598	4,606	8	0.2%
NET	-	-	-	-	0.0%

- Minor change to overhead
- Vernon (65.8%), Coldstream (16.1%), Electoral Areas B (6.9%), C (7.1%), D (3.2%) and E (0.9%)

670 - SOLID WASTE

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(400,000)	(400,000)	(420,000)	(20,000)	5.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(2,422,693)	(1,349,200)	-	1,349,200	(100.0%)
GRANTS IN LIEU OF TAXES	(3,366)	(3,300)	(3,300)	-	0.0%
FEES, CHARGES & OTHER INCOME	(5,658,873)	(4,794,700)	(4,882,870)	(88,170)	1.8%
TRANSFERS FROM RESERVES	(378,440)	(150,000)	-	150,000	(100.0%)
TRANSFERS FROM ACCUMULATED SURPLUS	-	(430,000)	(520,000)	(90,000)	20.9%
CAPITAL BORROWING	-	-	-	-	0.0%
	(8,863,373)	(7,127,200)	(5,826,170)	1,301,030	(18.3%)
EXPENSES					
WAGES & BENEFITS	729,819	769,000	805,000	36,000	4.7%
OPERATING EXPENSES	3,504,670	3,342,677	3,416,170	73,493	2.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	542,810	560,000	640,000	80,000	14.3%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	1,238,111	256,323	184,000	(72,323)	(28.2%)
CAPITAL EXPENDITURES	2,847,962	2,199,200	781,000	(1,418,200)	(64.5%)
	8,863,373	7,127,200	5,826,170	(1,301,030)	(18.3%)
NET	-	-	-	-	0.0%

- Budget as recommended by the Committee of the Whole November 18th and approved as amended by Board December 9th
- Capital includes Cherryville Landfill Closure – Phase 2 (\$520k from operating reserve); GVRDF Entrance upgrade (\$205k from current revenue); Drop Centre Bins (\$56k from current revenue)
- All 6 municipalities and 5 electoral areas

679 - SILVER STAR TRANSFER STATION

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(10,000)	(10,000)	(10,000)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(106,196)	(105,668)	(105,952)	(284)	0.3%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(3,331)	(4,146)	(815)	24.5%
CAPITAL BORROWING	-	-	-	-	0.0%
	(116,196)	(118,999)	(120,098)	(1,099)	0.9%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	98,821	111,336	113,303	1,967	1.8%
DEBT PAYMENTS	7,392	7,663	6,795	(868)	(11.3%)
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	9,983	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	116,196	118,999	120,098	1,099	0.9%
NET	-	-	0	0	0.0%

- Debt matures Jun 1, 2016. Borrowed \$65,000 in 2001.
- Increase from operating reserve to balance budget
- Local service area tax requisition

710 - DISCRETIONARY GRANTS

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(64,745)	(57,354)	(37,914)	19,440	(33.9%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(33,719)	(31,646)	(30,086)	1,560	(4.9%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(98,464)	(89,000)	(68,000)	21,000	(23.6%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	66,819	89,000	68,000	(21,000)	(23.6%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	31,645	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	98,464	89,000	68,000	(21,000)	(23.6%)
NET	0	-	-	-	0.0%

- Budget as presented to EACC February 11th
- Reduction in expenses is the reallocation of the boat patrol grant to '442- Safe Communities'
- Carry forward of estimated 2015 surplus reduces tax requisition; surplus is \$1,560 less than prior year; thus, small tax requisition increase of equal amount
- Electoral Areas only

715 - SEPTAGE

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	(327,717)	(328,000)	(328,000)	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(4,679)	(4,679)	(4,679)	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(247,681)	(239,255)	(258,567)	(19,312)	8.1%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	(40,000)	(40,000)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(580,078)	(571,934)	(631,246)	(59,312)	10.4%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	322,876	355,390	360,987	5,597	1.6%
DEBT PAYMENTS	197,511	196,974	195,259	(1,715)	(0.9%)
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	59,691	19,570	-	(19,570)	(100.0%)
CAPITAL EXPENDITURES	-	-	75,000	75,000	0.0%
	580,078	571,934	631,246	59,312	10.4%
NET	-	-	-	-	0.0%

- No change to parcel tax requisition
- Capital includes landscaping & screening upgrade (\$10k from current revenue); UV Air Decontamination Unit (\$40k from operating reserve); Entrance/Exit Doors (\$25k from current revenue)
- Vernon, Coldstream, Spallumcheen and all 5 Electoral Areas

722 - MABEL LAKE SEWER

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(43,473)	(41,800)	(45,400)	(3,600)	8.6%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(521)	(3,319)	(3,895)	(576)	17.4%
CAPITAL BORROWING	-	-	-	-	0.0%
	(43,994)	(45,119)	(49,295)	(4,176)	9.3%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	41,527	45,119	34,295	(10,824)	(24.0%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	2,467	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	15,000	15,000	0.0%
	43,994	45,119	49,295	4,176	9.3%
NET	-	-	-	-	0.0%

- Budget as presented to EACC February 11th
- Capital project – groundwater monitoring well (\$15k)
- \$12 (4.7%) increase in user fees as adopted by Board February 24th

751 - STREET LIGHTS #17

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(15,665)	(17,773)	(14,987)	2,786	(15.7%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	2,481	2,801	-	(2,801)	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(13,184)	(14,972)	(14,987)	(15)	0.1%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	15,984	14,972	14,987	15	0.1%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	15,984	14,972	14,987	15	0.1%
NET	2,801	-	-	-	0.0%

- Areas B & C streetlights
- Tax requisition decrease due to prior year's accumulated deficit being eliminated

752 -STREET LIGHTS #4

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(13,433)	(12,412)	(13,225)	(813)	6.6%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	569	(674)	(175)	499	(74.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(12,864)	(13,086)	(13,400)	(314)	2.4%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	12,190	13,086	13,400	314	2.4%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	12,190	13,086	13,400	314	2.4%
NET	(674)	-	-	-	0.0%

- Areas B & C intersection streetlights
- Tax requisition increase greater than otherwise due to reduced accumulated surplus

755 - STREET LIGHTS #18

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(4,996)	(5,899)	(5,240)	659	(11.2%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	66	369	(300)	(669)	(181.3%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(4,930)	(5,530)	(5,540)	(10)	0.2%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	5,299	5,530	5,540	10	0.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	5,299	5,530	5,540	10	0.2%
NET	369	-	-	-	0.0%

- Whitevale / Pemberton streetlights
- Tax requisition decrease due to prior year's accumulated deficit being eliminated

756 - STREET LIGHTS #13

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(4,730)	(4,599)	(2,990)	1,609	(35.0%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	524	119	(500)	(619)	(520.2%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(4,206)	(4,480)	(3,490)	990	(22.1%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	4,325	4,480	3,490	(990)	(22.1%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	4,325	4,480	3,490	(990)	(22.1%)
NET	119	-	-	-	0.0%

- Grindrod streetlights
- Tax requisition decrease due to prior year's accumulated deficit being eliminated and correction of streetlight inventory being charged by BC Hydro

757 - STREET LIGHTS #22

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(4,265)	(5,503)	(5,633)	(130)	2.4%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(671)	(400)	(500)	(100)	25.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(591)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(5,528)	(5,903)	(6,133)	(230)	3.9%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	4,856	5,903	6,133	230	3.9%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	671	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	5,528	5,903	6,133	230	3.9%
NET	-	-	-	-	0.0%

- Silver Star Knoll ornamental streetlights
- Minor increases in hydro and O&M

758 - STREET LIGHTS RIDGE SUBDIVISION

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(2,726)	(4,290)	(4,290)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(376)	(100)	(130)	(30)	30.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(1,026)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(4,127)	(4,390)	(4,420)	(30)	0.7%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	3,752	4,390	4,420	30	0.7%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	376	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	4,127	4,390	4,420	30	0.7%
NET	-	-	-	-	0.0%

- Silver Star Ridge ornamental streetlights
- No change to tax requisition

805 - STARLING CONTROL

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(25,390)	(25,069)	(25,406)	(337)	1.3%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(329)	(329)	-	329	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(25,719)	(25,398)	(25,406)	(8)	0.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	25,390	25,398	25,406	8	0.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	25,390	25,398	25,406	8	0.0%
NET	(329)	-	-	-	0.0%

- Starling Control Grant function
- Minor change
- All 6 municipalities and 5 electoral areas

810 - STERILE INSECT RELEASE PROGRAM

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(296,832)	(294,228)	(300,167)	(5,939)	2.0%
PARCEL TAXES	(117,354)	(134,604)	(134,604)	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(2,780)	(2,700)	(2,700)	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(10,521)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(427,487)	(431,532)	(437,471)	(5,939)	1.4%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	416,684	431,532	437,471	5,939	1.4%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	416,684	431,532	437,471	5,939	1.4%
NET	(10,803)	-	-	-	0.0%

- Assumed parcel tax on acreage unchanged and tax requisition increases 2%.
- To be updated when figures are received from SIR
- Vernon, Coldstream, Armstrong, Spallumcheen and portions of Areas B & C

870 - AREAS B & C TRANSIT

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(26,128)	(26,651)	(26,924)	(273)	1.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	-	-	-	-	0.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	(26,020)	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(52,148)	(26,651)	(26,924)	(273)	1.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	18,492	26,651	26,924	273	1.0%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	18,492	26,651	26,924	273	1.0%
NET	(33,655)	-	-	-	0.0%

- HandyDART
- Minor changes
- Electoral Areas B and C

871 - REGIONAL TRANSIT

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(253,388)	(260,595)	(260,595)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(1,859)	(1,800)	(1,800)	-	0.0%
FEES, CHARGES & OTHER INCOME	(126,818)	(126,146)	(124,000)	2,146	(1.7%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	(4,664)	(4,664)	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(382,065)	(388,541)	(391,059)	(2,518)	0.6%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	331,709	388,541	391,059	2,518	0.6%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	50,356	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	382,065	388,541	391,059	2,518	0.6%
NET	-	-	-	-	0.0%

- No change to tax requisition
- \$5k reduction in recovery from IHA partially offset by higher fare revenue
- Accumulated surplus used to fund increase in BC Transit operating costs and decrease in revenue
- Armstrong (28.1%), Vernon (25.5%), Enderby (11.0%), Coldstream (10.0%), Spallumcheen (7.8%), Lumby (6.6%), Area B (4.5%), Area D (4.2%), Area F (2.3%)

872 - UBCO CONNECTOR

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(301,889)	(301,611)	(301,213)	398	(0.1%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(2,937)	(2,900)	(2,900)	-	0.0%
FEES, CHARGES & OTHER INCOME	(87,991)	(102,000)	(109,000)	(7,000)	6.9%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(392,818)	(406,511)	(413,113)	(6,602)	1.6%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	361,502	406,511	413,113	6,602	1.6%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	31,316	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	392,818	406,511	413,113	6,602	1.6%
NET	-	-	-	-	0.0%

- Minor reduction in tax requisition
- Higher UPASS revenue (\$5k) and recovery from the District of Lake Country (\$2k) offset increase in operating cost
- Effective September 2016, UPASS increasing to \$70 per semester from \$60 (less 10% UBCO student subsidy)

911 - EMERGENCY TELEPHONE

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(224,121)	(183,611)	(159,611)	24,000	(13.1%)
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(1,886)	(1,800)	(1,200)	600	(33.3%)
FEES, CHARGES & OTHER INCOME	(2,252)	(100)	(500)	(400)	400.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(228,259)	(185,511)	(161,311)	24,200	(13.0%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	188,422	185,511	161,311	(24,200)	(13.0%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	39,837	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	228,259	185,511	161,311	(24,200)	(13.0%)
NET	-	-	-	-	0.0%

- 13% decrease in tax requisition, as a result of a \$25,000 reduction in contracted service cost
- All 6 municipalities and 5 electoral areas

913 - FIRE DISPATCH

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(133,338)	(137,088)	(137,088)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	(200)	(200)	(200)	-	0.0%
FEES, CHARGES & OTHER INCOME	(3,960)	(100)	(500)	(400)	400.0%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(15,000)	-	15,000	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(137,498)	(152,388)	(137,788)	14,600	(9.6%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	115,030	127,388	131,431	4,043	3.2%
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	19,524	10,000	6,357	(3,643)	(36.4%)
CAPITAL EXPENDITURES	2,944	15,000	-	(15,000)	(100.0%)
	137,498	152,388	137,788	(14,600)	(9.6%)
NET	-	-	-	-	0.0%

- No tax requisition increase
- Increase to operating for equipment maintenance, offset by reduction in reserve transfer
- All municipalities, except Vernon, plus local service areas in electoral areas

950 - SILVER STAR WATER

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	(55,038)	(55,038)	(55,038)	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(325,312)	(315,389)	(345,647)	(30,258)	9.6%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(50,653)	-	50,653	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(380,350)	(421,080)	(400,685)	20,395	(4.8%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	259,338	250,738	272,772	22,034	8.8%
DEBT PAYMENTS	13,994	14,442	14,913	471	3.3%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	18,890	-	-	-	0.0%
CAPITAL EXPENDITURES	88,128	155,900	113,000	(42,900)	(27.5%)
	380,350	421,080	400,685	(20,395)	(4.8%)
NET	-	-	-	-	0.0%

- Budget as presented to EACC February 11th
- Capital projects – \$88k replace raw water main phase 2 (well 2 to well 3); \$15k reservoir access hatch replacement; \$10k well 10 tower communications improvements
- \$9 (4.0%) increase in fixed user fees; 3.7% consumption rate increase as adopted by Board February 24th

951 - VANCE CREEK RESERVOIR

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(447,543)	(453,550)	(459,798)	(6,248)	1.4%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(447,543)	(453,550)	(459,798)	(6,248)	1.4%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	-	-	-	-	0.0%
DEBT PAYMENTS	447,543	453,550	459,798	6,248	1.4%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	-	-	-	-	0.0%
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	447,543	453,550	459,798	6,248	1.4%
NET	-	-	-	-	0.0%

- 30 year debt payments on \$7.2 million reservoir and offsetting recovery (2009 to 2039)
- Changes in 2016 represent the increase in the interest earned on MFA sinking fund and the offsetting increase on principal debt payment

952 - MABEL LAKE WATER

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	(51,296)	(12,000)	-	12,000	(100.0%)
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(131,890)	(127,100)	(138,400)	(11,300)	8.9%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(183,186)	(139,100)	(138,400)	700	(0.5%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	82,802	121,546	119,955	(1,591)	(1.3%)
DEBT PAYMENTS	-	-	-	-	0.0%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	55,878	17,554	2,945	(14,609)	(83.2%)
CAPITAL EXPENDITURES	44,506	-	15,500	15,500	0.0%
	183,186	139,100	138,400	(700)	(0.5%)
NET	-	-	-	-	0.0%

- Budget as presented to EACC February 11th
- \$12 (3.2%) increase in user fees as adopted by Board February 24th
- Capital projects – \$15.5k two upper reservoir access hatch replacements
- Special projects – two water sampling stations (\$9k), curb stop location program (\$10k), programming upgrades (\$9.5k)

955 - GRINDROD WATER

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	(41,012)	(43,000)	(43,000)	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	(50,400)	(69,500)	(19,100)	37.9%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(71,233)	(74,413)	(78,544)	(4,131)	5.6%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	(12,379)	-	12,379	(100.0%)
CAPITAL BORROWING	-	-	-	-	0.0%
	(112,245)	(180,192)	(191,044)	(10,852)	6.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	70,002	87,354	88,847	1,493	1.7%
DEBT PAYMENTS	20,838	21,438	22,069	631	2.9%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	21,404	1,000	10,628	9,628	962.8%
CAPITAL EXPENDITURES	-	70,400	69,500	(900)	(1.3%)
	112,245	180,192	191,044	10,852	6.0%
NET	-	-	-	-	0.0%

- Budget as presented to EACC February 11th
- \$28 (5.0%) increase in user fees as adopted by Board February 24th
- Capital projects include PLC controller (\$35k) and intake modifications (\$34.5k) both funded from CWF grant
- Debt matures in Nov. 2017 (\$57,000 borrowed) and Sept. 2018 (\$131,000 borrowed)

957 - WHITEVALE WATER

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	(4,957)	(4,957)	(4,957)	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	(75,000)	(75,000)	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(65,757)	(65,362)	(71,165)	(5,803)	8.9%
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(70,714)	(145,319)	(151,122)	(5,803)	4.0%
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	51,135	53,287	53,797	510	1.0%
DEBT PAYMENTS	6,830	7,025	6,840	(185)	(2.6%)
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	8,213	10,007	15,485	5,478	54.7%
CAPITAL EXPENDITURES	4,536	75,000	75,000	-	0.0%
	70,714	145,319	151,122	5,803	4.0%
NET	-	-	0	0	0.0%

- Budget as presented to EACC February 11th
- \$32 (4.2%) increase in user fees as adopted by Board February 24th
- Capital project - pump station upgrade (\$75k) funded from CWF grant (\$75k)
- Final year of debt payment and related parcel tax. Borrowed \$44,381 in Nov. 2006

958 - GUNTER ELLISON WATER

	ACTUAL	BUDGET	FP	VARIANCE	%
	2014	2015	2016		
REVENUE					
PROPERTY VALUE TAXES	-	-	-	-	0.0%
PARCEL TAXES	-	-	-	-	0.0%
FEDERAL / PROVINCIAL GRANTS	-	-	-	-	0.0%
GRANTS IN LIEU OF TAXES	-	-	-	-	0.0%
FEES, CHARGES & OTHER INCOME	(16,986)	(15,775)	(7,649)	8,126	(51.5%)
TRANSFERS FROM RESERVES	-	-	-	-	0.0%
TRANSFERS FROM ACCUMULATED SURPLUS	-	-	-	-	0.0%
CAPITAL BORROWING	-	-	-	-	0.0%
	(16,986)	(15,775)	(7,649)	8,126	(51.5%)
EXPENSES					
WAGES & BENEFITS	-	-	-	-	0.0%
OPERATING EXPENSES	6,952	8,691	2,122	(6,569)	(75.6%)
DEBT PAYMENTS	5,024	4,689	4,847	158	3.4%
TRANSFERS TO RESERVES	-	-	-	-	0.0%
TRANSFERS TO SURPLUS/NON-STATUTORY RESERVES	5,010	2,395	680	(1,715)	(71.6%)
CAPITAL EXPENDITURES	-	-	-	-	0.0%
	16,986	15,775	7,649	(8,126)	(51.5%)
NET	-	-	-	-	0.0%

- Budget as presented to EACC February 11th
- Approx. \$320 (20%) decrease in user fees as adopted by Board February 24th, depending on individual property consumption and City of Enderby user rates
- Enderby billing the 11 customers directly for water supply and operating costs; RDNO billing customers for debt and infrastructure renewal