

REGIONAL DISTRICT OF NORTH OKANAGAN

BYLAW No. 2250

A bylaw to establish a local service for the provision of capital financing for the purchase of the Kingfisher School Property

WHEREAS Section 796 [*General authority for services*] of the *Local Government Act* authorizes the Regional District Board to operate any service that the Board considers necessary or desirable for all or part of the Regional District;

AND WHEREAS Section 797.3 [*Referendums regarding services*] of the *Local Government Act* provides for a referendum to obtain the opinion of the electors on a question regarding a service that may be operated by the Regional District;

AND WHEREAS Section 800 [*Establishing bylaws required for most services*] of the *Local Government Act* provides for the adoption of a bylaw to establish a new Regional District service;

AND WHEREAS a request has been received for the purchase of the Kingfisher School property within Electoral Area “F” of the Regional District;

NOW THEREFORE, the Board of the Regional District of North Okanagan, in open meeting assembled, hereby ENACTS AS FOLLOWS:

CITATION

1. This Bylaw may be cited as the “***Kingfisher School Property Borrowing Service Area Establishment Bylaw No. 2250, 2007***”.

ESTABLISHMENT OF SERVICE

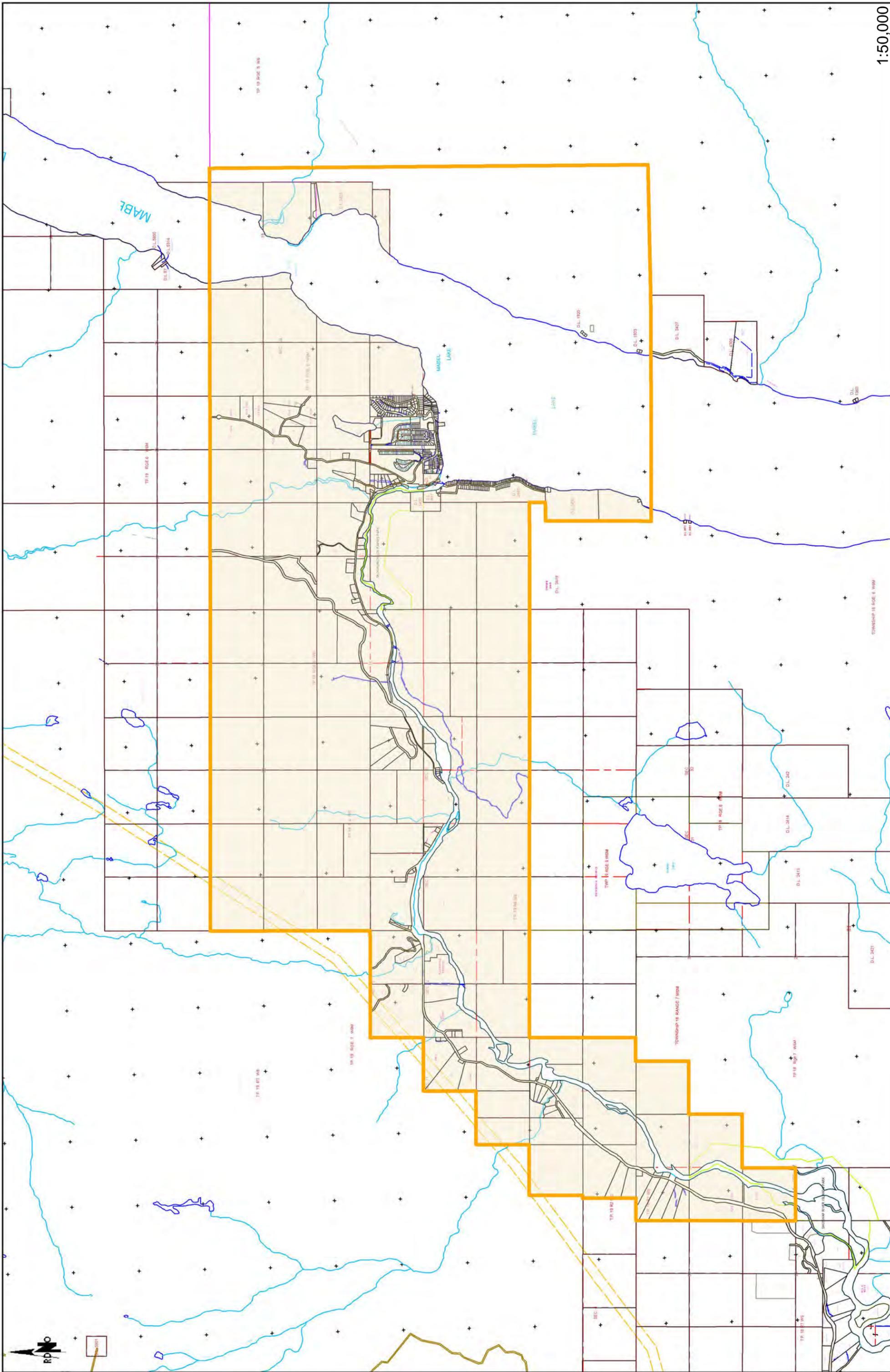
2. The local service for the purpose of borrowing capital financing for the purchase of the Kingfisher School Property in Electoral Area “F” is hereby established as the Kingfisher School Property Borrowing Service Area.
3. The Regional District is hereby authorized to undertake and carry out or cause to be carried out and provide a borrowing service within the said service area.

DESCRIPTION OF SERVICE

4. The service established by this Bylaw is limited to a borrowing service and the provision of capital financing for the purchase of the Kingfisher School Property.

SERVICE AREA BOUNDARIES

5. The area of the local service established by Section 2 shall be known as the Kingfisher School Property Borrowing Service Specified Area and such area shall be comprised of that tract of land hereinafter described in Schedule “A”, attached and forming part of this bylaw.



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