



REGIONAL
DISTRICT
NORTH
OKANAGAN

2024 Consolidated Budget Presentation

COMMITTEE OF THE WHOLE
February 28, 2024



- 2024 Consolidated Budget deliberations follow committee budget deliberations that have occurred over the last few months
- Percentage splits among partners are based on the preliminary 2024 Completed Roll. Final splits are received from BC Assessment in April.
- Recommend to the Board that the proposed 2024 Budget be approved for inclusion in the 2024 Financial Plan, unless Committee desires additional meetings for budget deliberations
- 2024 Financial Plan bylaw will be brought to the March 20th Board of Directors meeting for consideration
- Financial Plan must be adopted by bylaw by March 31st

Tax Base Growth



- Tax Base Growth due to new construction and development offsets the impact from tax requisition increases to individual taxpayers
- In 2024, the North Okanagan's tax base has increased by 1.8% due to new construction and development (2023 - 1.7%)
- The calculated growth rates factor in the relative proportion of services that recover costs by 'Land & Improvements' vs. 'Improvements Only' for each jurisdiction

Jurisdiction	2024 Growth	2023 Growth
Armstrong	0.7%	0.8%
Enderby	1.7%	2.3%
Vernon	1.7%	1.7%
Coldstream	0.9%	1.3%
Spallumcheen	2.1%	1.6%
Lumby	(1.6%)	2.9%
EA 'B'	2.8%	0.1%
EA 'C'	3.7%	3.6%
EA 'D'	2.3%	2.4%
EA 'E'	2.1%	2.2%
EA 'F'	3.3%	2.5%
Weighted Avg	1.8%	1.7%

Tax Base Split Comparison



- Splits among jurisdictions change year to year based on the relative market changes and non-market changes among regional partners
- Only 8 of the 73 services include tax requisitions from all 11 regional partners (010, 031, 051, 052, 350, 440, 805, 911).
- 4 services are apportioned based on population (150, 430, 440 & 442). The 2021 Census is the data source.

Jurisdiction	2024 Split (L&I)	2023 Split (L&I)
Armstrong	4.6%	4.6%
Enderby	2.4%	2.4%
Vernon	51.7%	51.7%
Coldstream	13.0%	12.8%
Spallumcheen	5.8%	5.6%
Lumby	1.9%	1.8%
EA 'B'	6.1%	6.2%
EA 'C'	6.2%	6.2%
EA 'D'	2.6%	2.8%
EA 'E'	0.8%	0.9%
EA 'F'	4.9%	5.0%
Total	100.0%	100.0%

Tax Requisition Summary



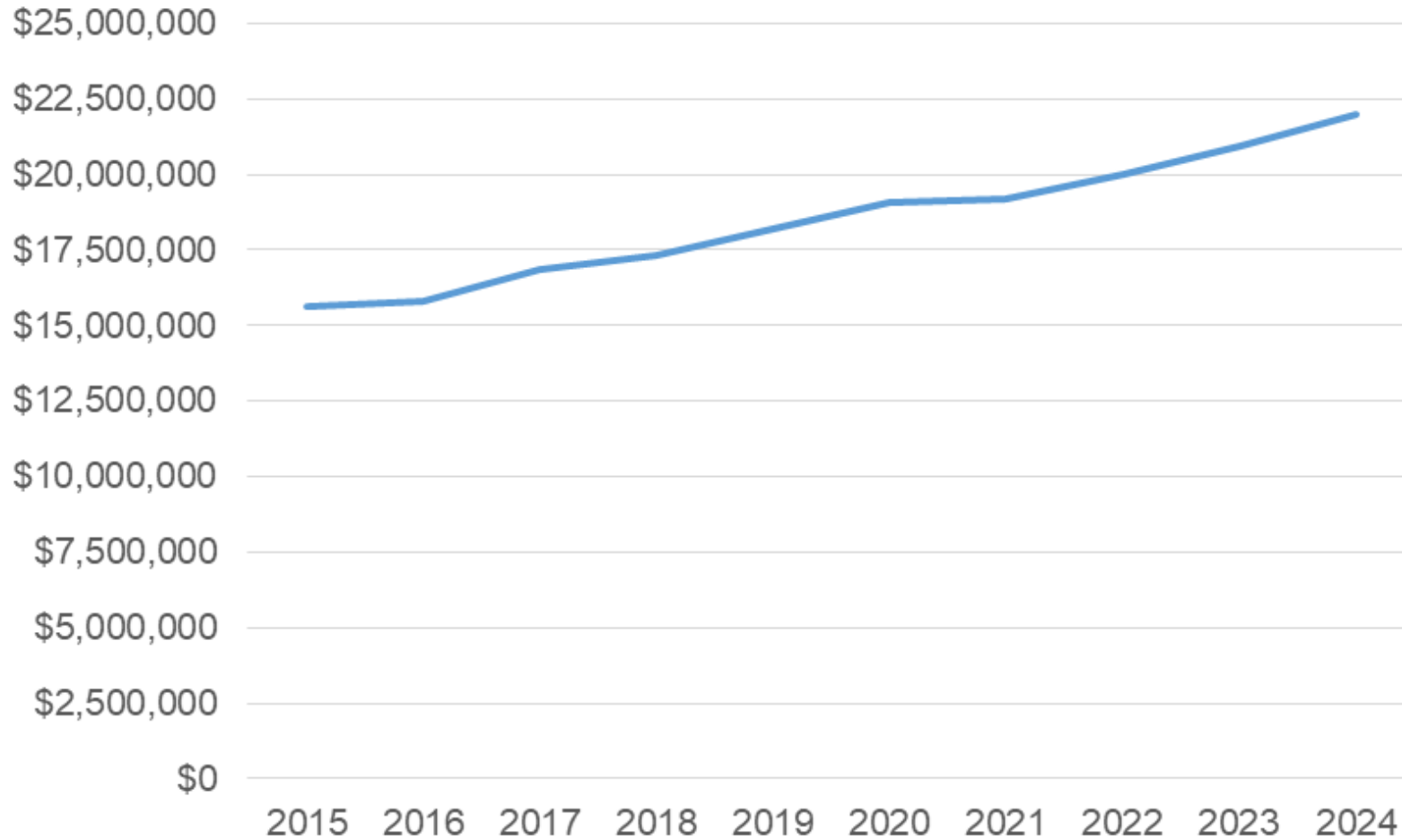
Jurisdiction	2024 Tax Requisition	2023 Tax Requisition	\$ Change	% Change
Armstrong	348,145	336,088	12,057	3.6%
Enderby	490,976	461,190	29,786	6.5%
Vernon	7,546,400	7,290,776	255,624	3.5%
Coldstream	2,740,043	2,543,769	196,274	7.7%
Spallumcheen	354,127	330,404	23,723	7.2%
Lumby	870,726	807,239	63,487	7.9%
Electoral Area 'B'	2,213,459	2,093,738	119,721	5.7%
Electoral Area 'C'	2,163,452	2,028,728	134,724	6.6%
Electoral Area 'D'	1,106,577	1,076,125	30,452	2.8%
Electoral Area 'E'	318,051	309,337	8,714	2.8%
Electoral Area 'F'	1,471,968	1,433,041	38,927	2.7%
Local Area Services	2,383,379	2,213,113	170,266	7.7%
Total	\$22,007,303	\$20,923,548	\$1,083,755	5.2%

Property Tax Increase



Jurisdiction	2024 Property Tax Increase	2024 Tax Req Increase	2024 Tax Base Growth
Armstrong	2.9%	3.6%	0.7%
Enderby	4.8%	6.5%	1.7%
Vernon	1.8%	3.5%	1.7%
Coldstream	6.8%	7.7%	0.9%
Spallumcheen	5.1%	7.2%	2.1%
Lumby	9.5%	7.9%	(1.6%)
Electoral Area 'B'	2.9%	5.7%	2.8%
Electoral Area 'C'	2.9%	6.6%	3.7%
Electoral Area 'D'	0.5%	2.8%	2.3%
Electoral Area 'E'	0.7%	2.8%	2.1%
Electoral Area 'F'	(0.6%)	2.7%	3.3%
Weighted Average	3.4%	5.2%	1.8%

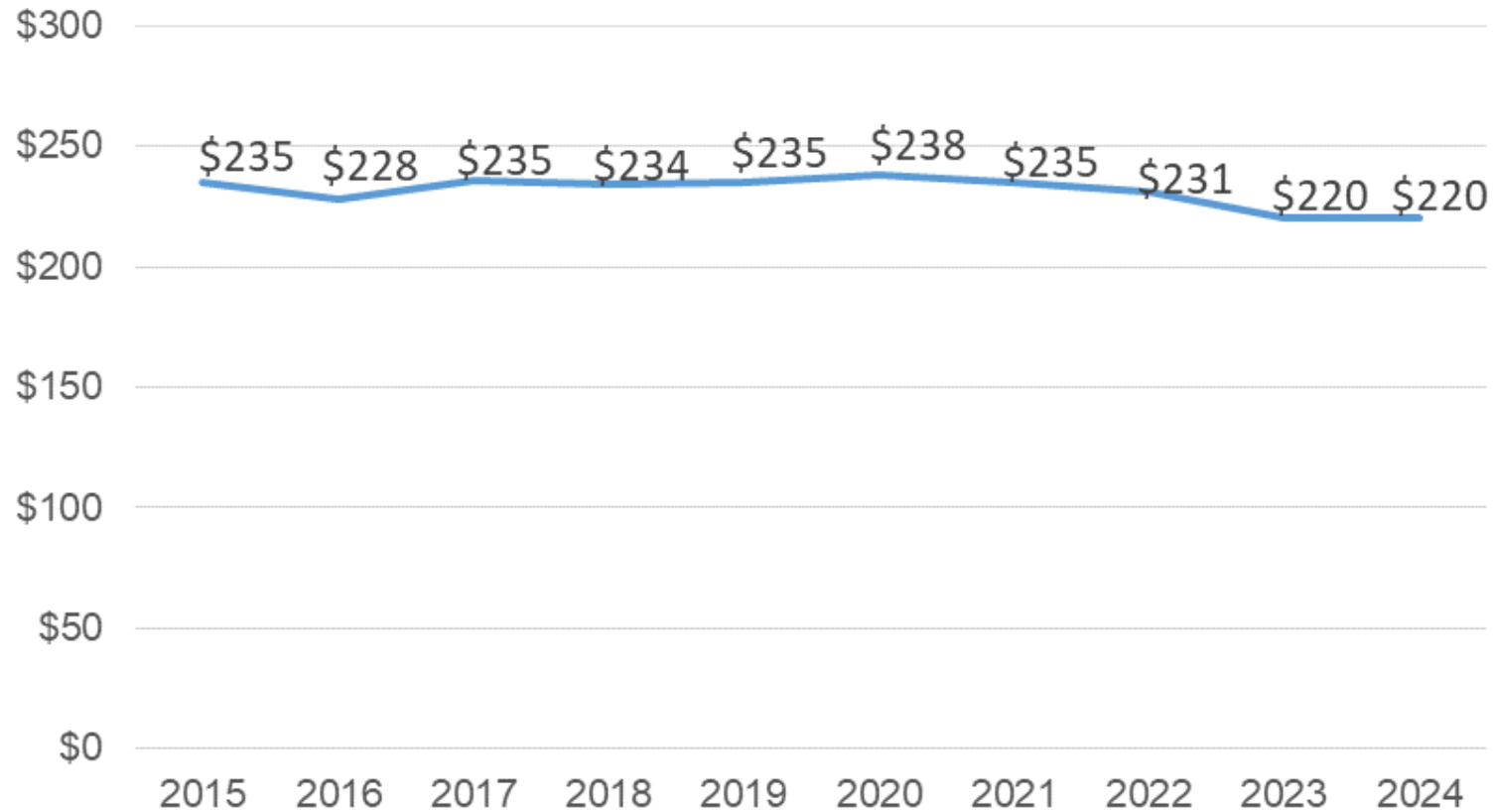
Tax Requisition – past 10 years



Tax Requisition – past 10 years



Per capita, adjusted for inflation



2024 Consolidated Budget Summary



	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	20,012,399	20,923,548	22,007,303	1,083,755	5.2%
PARCEL TAXES	220,909	231,606	233,987	2,381	1.0%
FED, PROV & OTHER GRANTS	1,759,451	12,976,963	19,427,136	6,450,173	49.7%
FEES, CHARGES & OTHER INCOME	44,057,002	38,861,151	45,777,560	6,916,409	17.8%
TSF FROM RESERVES & SURPLUS	8,984,995	26,022,667	25,558,366	(464,301)	(1.8%)
CAPITAL BORROWING	2,700,000	4,662,000	9,700,000	5,038,000	108.1%
NON-CASH TRANSFERS	7,494,896	8,224,000	7,511,050	(712,950)	(8.7%)
TOTAL REVENUE	85,229,652	111,901,935	130,215,402	18,313,467	16.4%
WAGES & BENEFITS	10,384,916	11,225,250	12,391,200	1,165,950	10.4%
OPERATING EXPENSES	27,127,831	30,909,326	33,563,170	2,653,844	8.6%
PRINCIPAL ON DEBT PAYMENTS	5,241,269	4,808,357	4,543,585	(264,772)	(5.5%)
INTEREST ON DEBT PAYMENTS	2,292,624	1,799,925	2,028,593	228,668	12.7%
TSF TO RESERVES & SURPLUS	18,289,044	5,570,806	8,722,576	3,151,770	56.6%
CAPITAL EXPENDITURES	14,399,072	49,364,271	61,455,228	12,090,957	24.5%
AMORTIZATION	7,494,896	8,224,000	7,511,050	(712,950)	(8.7%)
TOTAL EXPENSES	85,229,652	111,901,935	130,215,402	18,313,467	16.4%
NET TOTAL	-	-	-	-	-

2024 Financial Plan



2024 FINANCIAL PLAN

	2024	2025	2026	2027	2028
PROPERTY TAXATION	22,007,303	22,794,112	25,118,443	25,821,654	26,470,564
PARCEL TAXES	233,987	234,197	234,416	234,644	234,881
FED, PROV & OTHER GRANTS	19,427,136	25,927,071	25,796,357	2,103,125	6,009,950
FEES, CHARGES & OTHER INCOME	45,777,560	46,785,010	48,262,500	46,984,147	48,433,808
TSF FROM RESERVES & SURPLUS	25,558,366	23,844,818	26,538,921	8,628,031	4,787,920
CAPITAL BORROWING	9,700,000	14,000,000	14,000,000	-	-
NON-CASH TRANSFERS	7,511,050	7,692,288	7,846,136	8,003,055	8,163,111
Total Revenue	130,215,402	141,277,496	147,796,773	91,774,656	94,100,234
WAGES & BENEFITS	12,391,200	12,611,047	12,861,462	13,116,896	13,377,432
OPERATING EXPENSES	33,563,170	31,230,133	31,873,100	33,764,076	34,535,401
PRINCIPAL ON DEBT PAYMENTS	4,543,585	4,974,241	5,447,880	5,561,304	5,714,550
INTEREST ON DEBT PAYMENTS	2,028,593	2,185,260	3,040,759	3,034,810	3,030,240
TSF TO RESERVES & SURPLUS	8,722,576	10,433,707	9,940,250	10,729,415	11,462,438
CAPITAL EXPENDITURES	61,455,228	72,150,820	76,787,186	17,565,100	17,817,062
AMORTIZATION	7,511,050	7,692,288	7,846,136	8,003,055	8,163,111
Total Expenditures	130,215,402	141,277,496	147,796,773	91,774,656	94,100,234

General Government (010)



- All 6 municipalities & 5 electoral areas
- 4.5% increase in tax requisition (or \$47k)
- \$47k from reserve to balance operating budget (2023 - \$72k)
- \$1.80M allocated to other services through admin overheads (2023 - \$1.72M)
- Reserve balance
 - 2024 - \$1,900,000 budget
 - 2023 - \$2,048,000 projected
 - 2022 - \$1,932,000 actual
- No debt

Year	Tax Requisition	% Increase
2024	1,097,282	4.5%
2023	1,049,835	3.6%
2022	1,013,354	1.8%
2021	995,437	1.0%
2020	985,581	2.9%
2019	957,805	4.3%
2018	918,065	2.0%
2017	900,064	--
2016	900,064	(10.0%)
2015	1,000,063	--

General Government (010)



010 - GENERAL GOVERNMENT

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	1,013,354	1,049,835	1,097,282	47,447	4.5%
FED, PROV & OTHER GRANTS	315,056	247,000	256,000	9,000	3.6%
FEES, CHARGES & OTHER INCOME	92,074	65,560	75,800	10,240	15.6%
TSF FROM RESERVES & SURPLUS	321,392	144,762	238,262	93,500	64.6%
TOTAL REVENUE	1,741,875	1,507,157	1,667,344	160,187	10.6%
WAGES & BENEFITS	1,978,695	2,141,843	2,243,050	101,207	4.7%
OPERATING EXPENSES	(743,353)	(820,948)	(856,968)	(36,020)	4.4%
TSF TO RESERVES & SURPLUS	181,111	113,000	113,000	-	-
CAPITAL EXPENDITURES	325,423	73,262	168,262	95,000	129.7%
TOTAL EXPENSES	1,741,875	1,507,157	1,667,344	160,187	10.6%
NET TOTAL	-	-	-	-	-

IS / GIS Services (015)



- Department budget recovered through other services
- 7.7% increase in overhead recoveries due to increases in software licensing costs and increasing technology requirements
- \$1.33M allocated to other services (2023 - \$1.24M)
- Reserve balance
 - 2024 - \$913,000 budget
 - 2023 - \$1,093,000 projected
 - 2022 - \$1,202,000 actual

IS / GIS Services (015)



015 - INFORMATION SERVICES

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FEES, CHARGES & OTHER INCOME	106,104	97,758	91,381	(6,377)	(6.5%)
TSF FROM RESERVES & SURPLUS	36,344	201,211	180,000	(21,211)	(10.5%)
TOTAL REVENUE	142,448	298,969	271,381	(27,588)	(9.2%)
WAGES & BENEFITS	664,892	723,020	746,556	23,536	3.3%
OPERATING EXPENSES	(655,121)	(584,051)	(591,175)	(7,124)	1.2%
TSF TO RESERVES & SURPLUS	35,672	-	-	-	-
CAPITAL EXPENDITURES	97,006	160,000	116,000	(44,000)	(27.5%)
TOTAL EXPENSES	142,448	298,969	271,381	(27,588)	(9.2%)
NET TOTAL	-	-	-	-	-

Vernon Search & Rescue Grant (051)



- All 6 municipalities & 5 electoral areas
- No change in tax requisition
- In 2023, VSAR grant increased from \$20k to \$60k, less cost of property insurance
- Transition still in progress to have VSAR pay all building utilities directly
- No reserve or debt

Jurisdiction	Tax Base Split (L&I)
Armstrong	4.6%
Enderby	2.4%
Vernon	51.7%
Coldstream	13.0%
Spallumcheen	5.8%
Lumby	1.9%
EA 'B'	6.1%
EA 'C'	6.2%
EA 'D'	2.6%
EA 'E'	0.8%
EA 'F'	4.9%

Vernon Search & Rescue (051)



051 - VERNON SEARCH & RESCUE

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	25,157	68,905	68,905	-	-
TSF FROM RESERVES & SURPLUS	-	-	672	672	-
TOTAL REVENUE	25,157	68,905	69,577	672	1.0%
WAGES & BENEFITS	3,731	3,813	3,977	164	4.3%
OPERATING EXPENSES	22,796	65,092	65,600	508	0.8%
TOTAL EXPENSES	26,527	68,905	69,577	672	1.0%
NET TOTAL	1,370	-	-	-	-

Vernon Search & Rescue Building (052)



- All 6 municipalities & 5 electoral areas
- No change in tax requisition
- Reserve/(deficit) balance
 - 2024 - \$46,000 budget
 - 2023 - (\$67,000) projected
 - 2022 - (\$254,000) actual
- \$3.5 million in long term debt scheduled to be issued in MFA Spring 2024; principal payments begin in 2025

Jurisdiction	Tax Base Split (L&I)
Armstrong	4.6%
Enderby	2.4%
Vernon	51.7%
Coldstream	13.0%
Spallumcheen	5.8%
Lumby	1.9%
EA 'B'	6.1%
EA 'C'	6.2%
EA 'D'	2.6%
EA 'E'	0.8%
EA 'F'	4.9%

Vernon Search & Rescue Building (052)



052 - VERNON SEARCH & RESCUE BUILDING

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	275,000	275,000	275,000	-	-
FED, PROV & OTHER GRANTS	2,320	2,200	2,300	100	4.5%
FEES, CHARGES & OTHER INCOME	-	199	100	(99)	(49.7%)
TSF FROM RESERVES & SURPLUS	11,585	-	-	-	-
CAPITAL BORROWING	2,700,000	800,000	-	(800,000)	(100.0%)
TOTAL REVENUE	2,988,905	1,077,399	277,400	(799,999)	(74.3%)
OPERATING EXPENSES	15,449	9,399	4,300	(5,099)	(54.3%)
INTEREST ON DEBT PAYMENTS	5,938	135,000	160,000	25,000	18.5%
TSF TO RESERVES & SURPLUS	277,106	133,000	113,100	(19,900)	(15.0%)
CAPITAL EXPENDITURES	2,690,412	800,000	-	(800,000)	(100.0%)
TOTAL EXPENSES	2,988,905	1,077,399	277,400	(799,999)	(74.3%)
NET TOTAL	-	-	-	-	-

North Okanagan Shuswap Rail Trail (081)



- 6 RDNO partners (50%) & CSRD (50%), plus Splotsin section
- 4.6% increase in tax requisition (or \$15k)
- Increase to phase-in maintenance costs as trail continues to be constructed
- \$2.3M borrowed April 2018 at 3.1%
- Reserve balance
 - 2024 - \$267,000 budget
 - 2023 - \$420,000 projected
 - 2022 - \$348,000 actual

Jurisdiction	Tax Base Split (improve. only)
Armstrong	20.6%
Enderby	11.4%
Spallumcheen	28.4%
Lumby	7.9%
EA 'D'	11.3%
EA 'F'	20.4%

North Okanagan Shuswap Rail Trail (081)



081 - NORTH OKANAGAN SHUSWAP RAIL TRAIL

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	312,026	321,075	335,940	14,865	4.6%
FED, PROV & OTHER GRANTS	51,293	659,930	1,300	(658,630)	(99.8%)
FEES, CHARGES & OTHER INCOME	60,043	47,792	51,937	4,145	8.7%
TSF FROM RESERVES & SURPLUS	-	20,000	159,256	139,256	696.3%
TOTAL REVENUE	423,362	1,048,797	548,433	(500,364)	(47.7%)
WAGES & BENEFITS	29,168	34,790	37,530	2,740	7.9%
OPERATING EXPENSES	117,697	157,528	172,968	15,440	9.8%
PRINCIPAL ON DEBT PAYMENTS	93,533	96,339	99,229	2,890	3.0%
INTEREST ON DEBT PAYMENTS	72,450	72,450	72,450	-	-
TSF TO RESERVES & SURPLUS	60,382	8,760	7,000	(1,760)	(20.1%)
CAPITAL EXPENDITURES	50,131	678,930	159,256	(519,674)	(76.5%)
TOTAL EXPENSES	423,362	1,048,797	548,433	(500,364)	(47.7%)
NET TOTAL	-	-	-	-	-

Electoral Area 'F' Parks & Culture (092)



- Electoral Area 'F' only
- 5.8% increase in tax requisition (or \$8.5k)
- Community hall operating grants increased by 3%
- Includes \$150k allocation of CWFs for community hall capital grants
- Capital budget includes \$200,000 Grindrod Park Development - Phase 1
- Reserve balance
 - 2024 - \$238,000 budget
 - 2023 - \$233,000 projected
 - 2022 - \$215,000 actual
- No debt

Electoral Area 'F' Parks & Culture (092)



092 - EA 'F' PARKS & CULTURE

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	139,653	146,915	155,436	8,521	5.8%
FEES, CHARGES & OTHER INCOME	7,900	26,442	1,075	(25,367)	(95.9%)
TSF FROM RESERVES & SURPLUS	12,484	160,743	439,570	278,827	173.5%
TOTAL REVENUE	160,037	334,100	596,081	261,981	78.4%
WAGES & BENEFITS	12,675	15,511	17,140	1,629	10.5%
OPERATING EXPENSES	102,173	124,349	284,608	160,259	128.9%
TSF TO RESERVES & SURPLUS	30,773	7,230	4,763	(2,467)	(34.1%)
CAPITAL EXPENDITURES	14,416	187,010	289,570	102,560	54.8%
TOTAL EXPENSES	160,037	334,100	596,081	261,981	78.4%
NET TOTAL	-	-	-	-	-

Animal Control (150)



- 6 local partners
- Apportioned by population
- No change in tax requisition
- Dog licences increased \$5, from \$20 to \$25 in 2023
- Revenue recognition accounting standard change results in one-time, additional revenue in 2024
- Reserve balance
 - 2024 - \$324,000 budget
 - 2023 - \$312,000 projected
 - 2022 - \$292,000 actual

Jurisdiction	Population Split
Vernon	65.7%
Coldstream	16.5%
Lumby	3.0%
EA 'B'	4.8%
EA 'C'	6.7%
EA 'D' (LSA)	3.3%

Animal Control (150)



150 - ANIMAL CONTROL

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	116,842	111,000	111,000	-	-
FED, PROV & OTHER GRANTS	1,110	1,000	1,000	-	-
FEES, CHARGES & OTHER INCOME	177,484	204,225	242,607	38,382	18.8%
TSF FROM RESERVES & SURPLUS	21,893	-	-	-	-
TOTAL REVENUE	317,330	316,225	354,607	38,382	12.1%
WAGES & BENEFITS	189,418	227,725	230,587	2,862	1.3%
OPERATING EXPENSES	118,962	88,500	112,020	23,520	26.6%
TSF TO RESERVES & SURPLUS	8,950	-	12,000	12,000	-
TOTAL EXPENSES	317,330	316,225	354,607	38,382	12.1%
NET TOTAL	-	-	-	-	-

Fire Protection BX Swan Lake (241)



- Local Area Service tax requisition (portions of EA 'B' & EA 'C')
- 12.1% increase in tax requisition (or \$109k)
- Major budget impacts:
 - \$64k increase in fire fighter remuneration
 - \$35k increase in fire fighter response pay due to call volume
 - \$10k increase in truck maintenance
- Capital budget includes \$100k replacement of 1 ton SPU towing truck
- Reserve balance
 - 2024 - \$1,034,000 budget
 - 2023 - \$1,142,000 projected
 - 2022 - \$786,000 actual
- \$1.0M outstanding debt as at Dec 31, 2024

Fire Protection BX Swan Lake (241)



241 - BX-SWAN LAKE FIRE DEPT

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	857,615	899,638	1,008,638	109,000	12.1%
FED, PROV & OTHER GRANTS	-	13,000	17,800	4,800	36.9%
FEES, CHARGES & OTHER INCOME	238,483	168,123	169,440	1,317	0.8%
TSF FROM RESERVES & SURPLUS	228,558	292,000	329,769	37,769	12.9%
TOTAL REVENUE	1,324,656	1,372,761	1,525,647	152,886	11.1%
WAGES & BENEFITS	488,741	482,628	588,670	106,042	22.0%
OPERATING EXPENSES	328,264	366,931	372,065	5,134	1.4%
PRINCIPAL ON DEBT PAYMENTS	62,997	65,202	67,484	2,282	3.5%
INTEREST ON DEBT PAYMENTS	39,000	39,000	39,000	-	-
TSF TO RESERVES & SURPLUS	161,312	127,000	132,000	5,000	3.9%
CAPITAL EXPENDITURES	244,342	292,000	326,428	34,428	11.8%
TOTAL EXPENSES	1,324,656	1,372,761	1,525,647	152,886	11.1%
NET TOTAL	-	-	-	-	-

Lumby & District Fire Department (243)



- Lumby (46%) & portion of EA 'D' (54%) based on Improvements Only
- 8.8% increase in tax requisition (or \$54k)
- Major budget items:
 - \$37k increase in fire fighter remuneration
 - \$7k increase to fleet replacement reserve
 - \$5k increase in fire fighter response pay due to call volume
 - \$5k increase in fire fighter training
- Capital budget - SPU equipment (\$50k) and a thermal imaging camera (\$8k)
- Reserve balance
 - 2024 - \$949,000 budget
 - 2023 - \$854,000 projected
 - 2022 - \$726,000 actual
- \$81k outstanding debt as at Dec 31, 2024
 - 2 debt issues mature Oct 2025 & Oct 2026

Fire Protection Lumby (243)



243 - LUMBY & DISTRICT FIRE DEPT

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	572,176	611,656	665,656	54,000	8.8%
FED, PROV & OTHER GRANTS	271	27,675	25,463	(2,212)	(8.0%)
FEES, CHARGES & OTHER INCOME	44,715	26,881	33,394	6,513	24.2%
TSF FROM RESERVES & SURPLUS	93,999	115,081	56,565	(58,516)	(50.8%)
TOTAL REVENUE	711,161	781,293	781,078	(215)	-
WAGES & BENEFITS	211,023	218,003	263,360	45,357	20.8%
OPERATING EXPENSES	241,319	260,765	245,602	(15,163)	(5.8%)
PRINCIPAL ON DEBT PAYMENTS	42,216	43,777	45,396	1,619	3.7%
INTEREST ON DEBT PAYMENTS	9,292	9,292	9,292	-	-
TSF TO RESERVES & SURPLUS	158,767	138,000	145,000	7,000	5.1%
CAPITAL EXPENDITURES	48,543	111,456	72,428	(39,028)	(35.0%)
TOTAL EXPENSES	711,161	781,293	781,078	(215)	-
NET TOTAL	-	-	-	-	-

Fire Protection Silver Star (245)



- Local Area Service tax requisition
- 5.4% increase in tax requisition (or \$24k)
- Major budget impacts:
 - \$8k increase in fire fighter remuneration
 - \$5k increase in fleet replacement reserve
 - \$4k in truck maintenance
- Capital budget - SPU Equipment (\$15k), wildfire suppression tank (\$16k) and wildfire pump (\$25k)
- Reserve balance
 - 2024 - \$1,981,000 budget
 - 2023 - \$1,876,000 projected
 - 2022 - \$1,660,000 actual
- Debt free as of Dec 1, 2021

Fire Protection Silver Star (245)



245 - SILVER STAR FIRE DEPT

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	425,259	444,821	468,886	24,065	5.4%
FED, PROV & OTHER GRANTS	-	15,000	20,000	5,000	33.3%
FEES, CHARGES & OTHER INCOME	49,528	19,289	1,124	(18,165)	(94.2%)
TSF FROM RESERVES & SURPLUS	9,500	80,000	84,428	4,428	5.5%
TOTAL REVENUE	484,287	559,110	574,438	15,328	2.7%
WAGES & BENEFITS	129,683	154,293	156,215	1,922	1.2%
OPERATING EXPENSES	154,774	176,817	172,795	(4,022)	(2.3%)
TSF TO RESERVES & SURPLUS	199,830	115,000	120,000	5,000	4.3%
CAPITAL EXPENDITURES	-	113,000	125,428	12,428	11.0%
TOTAL EXPENSES	484,287	559,110	574,438	15,328	2.7%
NET TOTAL	-	-	-	-	-

OKIB Grant in Aid (251)



- Local Area Service tax requisition
- 10.2% increase in tax requisition (or \$6.2k)
- New service in 2022
- \$60,000 grant-in-aid to OKIB to support fire protection by OKIB in the Lawrence Heights subdivision in each of 2022 and 2023
- Grant proposed to be raised to \$66,135 to provide inflationary increases based on BC CPI for 2022 and 2023 (6.6% and 3.4%, compounded)

OKIB Grant-in-Aid (251)



251 - OKIB GRANT IN AID

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	60,600	60,636	66,796	6,160	10.2%
TOTAL REVENUE	60,600	60,636	66,796	6,160	10.2%
OPERATING EXPENSES	60,600	60,636	66,796	6,160	10.2%
TOTAL EXPENSES	60,600	60,636	66,796	6,160	10.2%
NET TOTAL	-	-	-	-	-

St. John's Ambulance (275)



- 6 local partners
- 0.4% increase in tax requisition (\$19)
- Grant service provides \$4,200 to society
- No reserve or debt

Jurisdiction	Tax Base Split (L&I)
Vernon	64.3%
Coldstream	16.2%
EA 'B'	7.6%
EA 'C'	7.7%
EA 'D'	3.2%
EA 'E'	1.0%

St John's Ambulance (275)



275 - ST. JOHN AMBULANCE

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	4,657	4,684	4,703	19	0.4%
TOTAL REVENUE	4,657	4,684	4,703	19	0.4%
OPERATING EXPENSES	4,657	4,684	4,703	19	0.4%
TOTAL EXPENSES	4,657	4,684	4,703	19	0.4%
NET TOTAL	-	-	-	-	-

Lumby Community Services (320)



- Lumby (35.4%), EA 'D' (49.1%) and EA 'E' (15.5%)
- 0.1% increase in tax requisition (or \$19)
- Grant service to White Valley Resource Centre (\$10k) and Lumby Health Centre (\$15k)
- No reserve or debt

Lumby Community Services (320)



320 - LUMBY & DISTRICT COMMUNITY SERVICES

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	25,457	25,484	25,503	19	0.1%
TOTAL REVENUE	25,457	25,484	25,503	19	0.1%
OPERATING EXPENSES	25,457	25,484	25,503	19	0.1%
TOTAL EXPENSES	25,457	25,484	25,503	19	0.1%
NET TOTAL	-	-	-	-	-

Okanagan Basin Water Board (390)



- 7 local partners
- 0.3% increase in tax requisition (or \$2k)
- OBWB's total inter-regional tax requisition increased 2.0% (or \$76k) to \$3.9M
- RDNO's portion of OBWB requisition is 17.6% (2023 - 17.9%)
- No reserve or debt

Jurisdiction	Tax Base Split (L&I)
Armstrong	5.3%
Vernon	60.3%
Coldstream	15.1%
Spall (LAS)	4.9%
EA 'B'	7.1%
EA 'C/D' (LAS)	7.3%

Okanagan Basin Water Board (390)



390 - OKANAGAN BASIN WATER BOARD

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	656,960	681,898	683,762	1,864	0.3%
FED, PROV & OTHER GRANTS	5,914	5,800	5,500	(300)	(5.2%)
TSF FROM RESERVES & SURPLUS	-	1,400	1,099	(301)	(21.5%)
TOTAL REVENUE	662,874	689,098	690,361	1,263	0.2%
OPERATING EXPENSES	664,460	689,098	690,361	1,263	0.2%
TOTAL EXPENSES	664,460	689,098	690,361	1,263	0.2%
NET TOTAL	1,586	-	-	-	-

Okanagan Film Commission (400)



- Vernon (74.6%), Coldstream (18.8%) & Armstrong (6.6%)
- No change in tax requisition
- The OFC provided its annual report at the December 20, 2023 Board meeting. They are not seeking an increase in 2024.
- The Electoral Areas, Spallumcheen and Lumby have been contributing to OFC outside of the service through the RDNO. Enderby provides funding directly to OFC.
- No reserve or debt

Okanagan Film Commission (400)



400 - OKANAGAN FILM COMMISSION

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	39,000	43,000	43,000	-	-
FED, PROV & OTHER GRANTS	432	400	475	75	18.8%
FEES, CHARGES & OTHER INCOME	2,307	2,700	2,567	(133)	(4.9%)
TSF FROM RESERVES & SURPLUS	-	273	370	97	35.5%
TOTAL REVENUE	41,739	46,373	46,412	39	0.1%
OPERATING EXPENSES	41,919	46,373	46,412	39	0.1%
TOTAL EXPENSES	41,919	46,373	46,412	39	0.1%
NET TOTAL	180	-	-	-	-

ORL Debt Financing (421)



- No tax requisition
- Fully recovered from Okanagan Regional Library
- No reserve
- 20-year debt issue for \$11,000,000 in 2011
 - will be refinanced in April 2026
 - interest rate currently 1.47%
 - \$4.8M outstanding at Dec 31, 2024

ORL Debt Financing (421)



421 - ORL DEBT FINANCING

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FEES, CHARGES & OTHER INCOME	876,532	740,892	761,164	20,272	2.7%
TOTAL REVENUE	876,532	740,892	761,164	20,272	2.7%
OPERATING EXPENSES	155,227	-	-	-	-
PRINCIPAL ON DEBT PAYMENTS	559,606	579,192	599,464	20,272	3.5%
INTEREST ON DEBT PAYMENTS	161,700	161,700	161,700	-	-
TOTAL EXPENSES	876,532	740,892	761,164	20,272	2.7%
NET TOTAL	-	-	-	-	-

Okanagan Symphony (430)



- 6 local partners
- Grant service provides \$9,000 to symphony
- 0.2% increase in tax requisition (\$19)
- Apportioned by population
- No reserve or debt

Jurisdiction	Population Split
Vernon	59.5%
Coldstream	14.9%
EA 'B'	9.2%
EA 'C'	6.0%
EA 'D'	3.9%
EA 'F'	6.5%

Okanagan Symphony (430)



430 - OKANAGAN SYMPHONY

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	9,457	9,484	9,503	19	0.2%
TOTAL REVENUE	9,457	9,484	9,503	19	0.2%
OPERATING EXPENSES	9,457	9,484	9,503	19	0.2%
TOTAL EXPENSES	9,457	9,484	9,503	19	0.2%
NET TOTAL	-	-	-	-	-

Victims Assistance Program (440)



- All 6 municipalities and 5 electoral areas
- 3.0% increase in tax requisition (or \$4.7k)
- Apportioned by population
- Grant provided to Archway Society for enhanced service; proposing \$6,100 (or 4%) increase to \$159,100 from \$153,000.
- Reserve balance
 - 2024 - \$166,000 budget
 - 2023 - \$166,000 projected
 - 2022 - \$161,000 actual
- No debt

Jurisdiction	Population Split
Armstrong	6.1%
Enderby	3.5%
Vernon	50.8%
Coldstream	12.8%
Spallumcheen	6.1%
Lumby	2.4%
EA 'B'	3.7%
EA 'C'	5.1%
EA 'D'	3.3%
EA 'E'	1.2%
EA 'F'	5.0%

Victims Assistance Program (440)



440 - VICTIM SERVICES

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	153,015	156,075	160,756	4,681	3.0%
FED, PROV & OTHER GRANTS	1,312	1,300	1,400	100	7.7%
FEES, CHARGES & OTHER INCOME	4,742	690	1,200	510	73.9%
TSF FROM RESERVES & SURPLUS	412	-	-	-	-
TOTAL REVENUE	159,481	158,065	163,356	5,291	3.3%
WAGES & BENEFITS	(31)	-	-	-	-
OPERATING EXPENSES	154,770	158,065	163,356	5,291	3.3%
TSF TO RESERVES & SURPLUS	4,742	-	-	-	-
TOTAL EXPENSES	159,481	158,065	163,356	5,291	3.3%
NET TOTAL	-	-	-	-	-

Septage Facility (715)



- No tax requisition; parcel tax eliminated in 2020
- Septage service was taken over by City of Vernon in Oct 2019
- Septage facility was closed and property sold in 2019
- \$2M debt issue from 2005 matures in April 2025
 - \$126,000 outstanding at Dec 31, 2024
 - debt payments being funded by reserve
- Reserve balance
 - 2024 - \$1,525,000 budget
 - 2023 - \$1,658,000 projected
 - 2022 - \$1,731,000 actual

Septage Facility (715)



715 - SEPTAGE FACILITY

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FEES, CHARGES & OTHER INCOME	53,131	1,000	1,000	-	-
TSF FROM RESERVES & SURPLUS	139,879	135,971	132,856	(3,115)	(2.3%)
TOTAL REVENUE	193,010	136,971	133,856	(3,115)	(2.3%)
OPERATING EXPENSES	3,000	3,180	3,223	43	1.4%
PRINCIPAL ON DEBT PAYMENTS	116,550	119,522	122,570	3,048	2.6%
INTEREST ON DEBT PAYMENTS	20,329	14,269	8,063	(6,206)	(43.5%)
TSF TO RESERVES & SURPLUS	53,131	-	-	-	-
TOTAL EXPENSES	193,010	136,971	133,856	(3,115)	(2.3%)
NET TOTAL	-	-	-	-	-

North Okanagan Wastewater Recovery (723)



- Local Area Service
- No tax requisition
- Service was established in late 2019, but not yet operational. 2024 will be first year with a budget for the service
- \$5.2M in approved borrowing and \$9.5M provincial grant received in 2023
- Larger grant held by Spallumcheen
- Operating budget related to capacity studies funded through CWFs

North Okanagan Wastewater Recovery (723)



723 - NORTH OKANAGAN WASTEWATER RECOVERY

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FED, PROV & OTHER GRANTS	-	-	9,500,000	9,500,000	-
FEES, CHARGES & OTHER INCOME	-	-	3,894	3,894	-
TSF FROM RESERVES & SURPLUS	-	-	94,870	94,870	-
CAPITAL BORROWING	-	-	5,200,000	5,200,000	-
TOTAL REVENUE	-	-	14,798,764	14,798,764	-
OPERATING EXPENSES	-	-	98,764	98,764	-
CAPITAL EXPENDITURES	-	-	14,700,000	14,700,000	-
TOTAL EXPENSES	-	-	14,798,764	14,798,764	-
NET TOTAL	-	-	-	-	-

Starling Control (805)



- All 6 municipalities and 5 electoral areas
- 0.1% increase in tax requisition (\$19)
- \$25,000 grant to BC Grapegrowers Assoc.
- No reserve or debt

Jurisdiction	Tax Base Split (L&I)
Armstrong	4.6%
Enderby	2.4%
Vernon	51.7%
Coldstream	13.0%
Spallumcheen	5.8%
Lumby	1.9%
EA 'B'	6.1%
EA 'C'	6.2%
EA 'D'	2.6%
EA 'E'	0.8%
EA 'F'	4.9%

Starling Control (805)



805 - STARLING CONTROL

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	25,457	25,484	25,503	19	0.1%
TOTAL REVENUE	25,457	25,484	25,503	19	0.1%
OPERATING EXPENSES	25,457	25,484	25,503	19	0.1%
TOTAL EXPENSES	25,457	25,484	25,503	19	0.1%
NET TOTAL	-	-	-	-	-

Sterile Insect Release Program (810)



- 6 local partners
- 1.6% increase in tax requisition (or \$4.7K)
 - Total SIR ad valorem tax \$1.92M (4% increase)
- Parcel tax on individual orchards increasing 4% from \$156.42 to \$162.68 per acre
 - Total SIR parcel tax \$1.13M on 6,971 acres
- 2024 is the final year of the 4-year phase-in of the new inter-regional apportionment methodology
- No reserve or debt

Jurisdiction	Tax Base Split (land only)
Armstrong	4.7%
Vernon	66.5%
Coldstream	15.6%
Spallumcheen	5.1%
EA 'B/C' (LAS)	8.1%

Jurisdiction	Parcel Tax on Orchards
Vernon	\$21,300
Coldstream	\$66,274
Spallumcheen	\$30,158
EA 'B/C' (LAS)	\$66,992

Sterile Insect Release Program (810)



810 - STERILE INSECT RELEASE PROGRAM

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	291,924	303,245	307,953	4,708	1.6%
PARCEL TAXES	172,331	182,716	184,724	2,008	1.1%
FED, PROV & OTHER GRANTS	2,812	2,800	2,700	(100)	(3.6%)
TSF FROM RESERVES & SURPLUS	-	41	(122)	(163)	(397.6%)
TOTAL REVENUE	467,068	488,802	495,255	6,453	1.3%
OPERATING EXPENSES	470,459	488,802	495,255	6,453	1.3%
TOTAL EXPENSES	470,459	488,802	495,255	6,453	1.3%
NET TOTAL	3,392	-	-	-	-

Conservation Fund (820)



- 2 municipalities and 5 electoral areas
- No change to tax requisition
- \$104.5k in project funding approved by Board January 24, 2024; \$16k funded by reserve
- Reserve balance
 - 2024 - \$153,000 budget
 - 2023 - \$169,000 projected
 - 2022 - \$146,000 actual

Jurisdiction	Tax Base Split (improv. only)
Armstrong	17.5%
Lumby	6.7%
EA 'B'	23.1%
EA 'C'	22.8%
EA 'D'	9.6%
EA 'E'	2.9%
EA 'F'	17.4%

Conservation Fund (820)



820 - CONSERVATION FUND

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	102,000	102,000	102,000	-	-
FED, PROV & OTHER GRANTS	290	250	275	25	10.0%
FEES, CHARGES & OTHER INCOME	3,820	934	1,136	202	21.6%
TSF FROM RESERVES & SURPLUS	-	9,000	16,000	7,000	77.8%
TOTAL REVENUE	106,110	112,184	119,411	7,227	6.4%
WAGES & BENEFITS	3,640	3,720	3,880	160	4.3%
OPERATING EXPENSES	66,048	108,464	115,531	7,067	6.5%
TSF TO RESERVES & SURPLUS	36,422	-	-	-	-
TOTAL EXPENSES	106,110	112,184	119,411	7,227	6.4%
NET TOTAL	-	-	-	-	-

Regional Transit (871)



- All 6 municipalities and 3 EAs
- 15% increase to tax requisition (or \$40k)
- Tax requisition has not increased since 2017
- Board tentatively approved phased expansions in Sept 2024, 2025 and 2026 totaling 2,150 hours, representing a 40% increase in service hours
- Reserve balance
 - 2024 - \$730,000 budget
 - 2023 - \$737,000 projected
 - 2022 - \$697,000 actual
- No debt

Jurisdiction	% Split
Armstrong	21.1%
Enderby	12.0%
Vernon	24.5%
Coldstream	11.0%
Spallumcheen	8.8%
Lumby	8.6%
EA 'B'	5.5%
EA 'D'	5.2%
EA 'F'	3.3%

Regional Transit (871)



871 - REGIONAL TRANSIT

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	265,807	265,807	305,678	39,871	15.0%
FED, PROV & OTHER GRANTS	22,362	19,700	19,700	-	-
FEES, CHARGES & OTHER INCOME	165,536	148,504	163,684	15,180	10.2%
TSF FROM RESERVES & SURPLUS	-	13,619	6,626	(6,993)	(51.3%)
TOTAL REVENUE	453,706	447,630	495,688	48,058	10.7%
WAGES & BENEFITS	16,674	-	-	-	-
OPERATING EXPENSES	370,448	447,630	495,688	48,058	10.7%
TSF TO RESERVES & SURPLUS	66,583	-	-	-	-
TOTAL EXPENSES	453,706	447,630	495,688	48,058	10.7%
NET TOTAL	-	-	-	-	-

UBCO Connector (872)



- All 6 municipalities and 4 EAs
- 9.9% increase in tax requisition (\$40k)
- Planned Expansions
 - Sept 2024 - 700 service hours (13% increase) for weekend service expansion & Sunday-level of service on 9 stat holidays
 - Sept 2026 - 900 service hours (16% increase) for increased weekday; 2 round trips per day
- Reserve balance
 - 2024 - \$639,000 budget
 - 2023 - \$676,000 projected
 - 2022 - \$691,000 actual

Jurisdiction	% Split
Armstrong	0.6%
Enderby	0.5%
Vernon	76.0%
Coldstream	14.5%
Spallumcheen	0.7%
Lumby	0.4%
EA 'B'	2.7%
EA 'C'	3.5%
EA 'D'	0.5%
EA 'F'	0.6%

UBCO Connector (872)



872 - UBCO CONNECTOR

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	387,973	399,224	438,747	39,523	9.9%
FED, PROV & OTHER GRANTS	25,424	28,300	37,000	8,700	30.7%
FEES, CHARGES & OTHER INCOME	185,180	170,000	162,260	(7,740)	(4.6%)
TSF FROM RESERVES & SURPLUS	2,606	49,167	36,581	(12,586)	(25.6%)
TOTAL REVENUE	601,182	646,691	674,588	27,897	4.3%
WAGES & BENEFITS	16,732	3,500	3,600	100	2.9%
OPERATING EXPENSES	564,020	643,191	670,988	27,797	4.3%
TSF TO RESERVES & SURPLUS	20,430	-	-	-	-
TOTAL EXPENSES	601,182	646,691	674,588	27,897	4.3%
NET TOTAL	-	-	-	-	-

Emergency Telephone (911)



- All 6 municipalities & 5 electoral areas
- 1.5% increase in tax requisition (or \$3k)
- New contract signed directly with E-Comm; no longer through RDCO to E-Comm
- Estimated savings of approx. \$37k in 2024
- Reserve balance
 - 2024 - \$231,000 budget
 - 2023 - \$231,000 projected
 - 2022 - \$235,000 actual
- No debt

Jurisdiction	Tax Base Split (L&I)
Armstrong	4.6%
Enderby	2.4%
Vernon	51.7%
Coldstream	13.0%
Spallumcheen	5.8%
Lumby	1.9%
EA 'B'	6.1%
EA 'C'	6.2%
EA 'D'	2.6%
EA 'E'	0.8%
EA 'F'	4.9%

Emergency Telephone (911)



911 - EMERGENCY TELEPHONE

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	180,936	208,076	211,200	3,124	1.5%
FED, PROV & OTHER GRANTS	1,526	1,500	46,700	45,200	3013.3%
FEES, CHARGES & OTHER INCOME	7,086	2,000	1,943	(57)	(2.9%)
TSF FROM RESERVES & SURPLUS	10,405	10,863	-	(10,863)	(100.0%)
TOTAL REVENUE	199,953	222,439	259,843	37,404	16.8%
WAGES & BENEFITS	8,835	8,990	9,378	388	4.3%
OPERATING EXPENSES	184,032	213,449	250,465	37,016	17.3%
TSF TO RESERVES & SURPLUS	7,086	-	-	-	-
TOTAL EXPENSES	199,953	222,439	259,843	37,404	16.8%
NET TOTAL	-	-	-	-	-

Fire Dispatch (913)



- All municipalities, except Vernon, plus 4 local area services in EAs
- 6.0% increase in tax requisition (or \$13k)
- Finalizing new contract directly with E-Comm; no longer through FVRD to E-Comm
- E-Comm projecting significant increases over next 5 years (up to 50%)
- Reserve balance
 - 2024 - \$252,000 budget
 - 2023 - \$252,000 projected
 - 2022 - \$219,000 actual
- No debt

Jurisdiction	Tax Base Split (improv. only)
Armstrong	11.4%
Enderby	6.3%
Coldstream	29.6%
Spallumcheen	15.7%
Lumby	4.4%
EA LASs	32.6%

Fire Dispatch (913)



913 - FIRE DISPATCH

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	212,500	218,875	232,010	13,135	6.0%
FED, PROV & OTHER GRANTS	271	250	300	50	20.0%
FEES, CHARGES & OTHER INCOME	6,895	2,000	1,583	(417)	(20.9%)
TSF FROM RESERVES & SURPLUS	29,171	2,684	-	(2,684)	(100.0%)
TOTAL REVENUE	248,837	223,809	233,893	10,084	4.5%
WAGES & BENEFITS	8,835	8,990	14,066	5,076	56.5%
OPERATING EXPENSES	233,107	214,819	219,827	5,008	2.3%
TSF TO RESERVES & SURPLUS	6,895	-	-	-	-
TOTAL EXPENSES	248,837	223,809	233,893	10,084	4.5%
NET TOTAL	-	-	-	-	-

Prior Recommendations From Committee



- The next group of 47 services have been to various committees and have been recommended in principle to be included within the 2024 Financial Plan
- Minor adjustments have occurred to a few services since committee meetings
- Most of the changes relate to updates of capital projects that are being carried over from 2023 to 2024 and were actively in progress in late 2023. As part of the 2023 year-end process, projects were updated with their actual expenditures to December 31, 2023.
- No changes to previously approved tax requisitions have been made
- Reserve figures have been updated since committee meetings

Summary of EA Services with all 5 EAs



EA Service	2024 Tax Requisition	2023 Tax Requisition	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Electoral Area Admin (021)	\$ 305,230	\$ 297,202	\$ 8,028	2.7%
Development Services (030)	874,800	853,299	21,501	2.5%
Building Inspection (040)	--	--	--	--
Emergency Planning (050)	179,300	173,901	5,399	3.1%
Noxious Weeds (272)	--	--	--	--
Okanagan Regional Library (420)	885,050	833,543	51,507	6.2%
Safe Communities (442)	109,153	106,153	3,000	2.8%
Rural Economic Development (571)	58,595	58,595	--	--
Totals	\$2,412,128	\$2,322,693	\$89,435	3.9%

With the electoral area tax base growth of 2.7%, there will be a 1.2% increase in property taxes for the average taxpayer for these 8 services.

Electoral Area Administration (021)



- All 5 electoral areas
- 2.7% increase in tax requisition (or \$8k)
- Reserve balance
 - 2024 - \$594,000 budget
 - 2023 - \$565,000 projected
 - 2022 - \$505,000 actual

Jurisdiction	Tax Base Split (L&I)
EA 'B'	29.6%
EA 'C'	30.0%
EA 'D'	12.6%
EA 'E'	4.0%
EA 'F'	23.8%

Electoral Area Administration (021)



- Budget Highlights:
 - Allocation of \$450k in CWF funding for projects that arise during 2024 – reduction of \$518k from 2023
 - COVID-19 Safe Restart Grant funding reduced from \$251k to \$13k
 - \$913k in new CWF grant to be received from UBCM – assumes same amount as 2023
 - Transfer to Operating Reserve unchanged at \$29k
 - \$6.5k increase in EA Director remuneration and expenses

Electoral Area Administration (021)



021 - ELECTORAL AREA ADMINISTRATION

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	323,952	297,202	305,230	8,028	2.7%
FED, PROV & OTHER GRANTS	917,413	1,013,655	1,012,896	(759)	(0.1%)
FEES, CHARGES & OTHER INCOME	185,381	770	160	(610)	(79.2%)
TSF FROM RESERVES & SURPLUS	418,869	1,248,895	471,630	(777,265)	(62.2%)
TOTAL REVENUE	1,845,615	2,560,522	1,789,916	(770,606)	(30.1%)
WAGES & BENEFITS	311,505	158,830	160,093	1,263	0.8%
OPERATING EXPENSES	474,075	1,459,737	688,168	(771,569)	(52.9%)
TSF TO RESERVES & SURPLUS	1,060,035	941,955	941,655	(300)	-
TOTAL EXPENSES	1,845,615	2,560,522	1,789,916	(770,606)	(30.1%)
NET TOTAL	-	-	-	-	-

Development Services (030)



- All 5 Electoral Areas
- 2.5% increase in tax requisition (or \$21.5k)
- Reserve balance
 - 2024 - \$749,000 budget
 - 2023 - \$740,000 projected
 - 2022 - \$576,000 actual

Jurisdiction	Tax Base Split (L&I)
EA 'B'	29.6%
EA 'C'	30.0%
EA 'D'	12.6%
EA 'E'	4.0%
EA 'F'	23.8%

Development Services (030)



- Budget Highlights:
 - \$173k provincial grant related to legislative changes; another \$30k allocated to 031 Regional Planning for HNR
 - \$18.5k for summer student
 - \$23.5k increase in contracted planning revenue (new Spall contract)
 - Minor decrease in planning application fee revenue
 - \$19k decrease in transfer to reserve, from \$28k to \$9k
 - \$40k new CWF for EA 'B' & 'C' OCP Update (parks)
 - \$10k additional CWF for completion of Zoning Bylaw Review
 - \$24k carry forward for EA 'F' Industrial Lands Study (\$50k from CWF)

Development Services (030)



030 - DEVELOPMENT SERVICES

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	853,299	853,299	874,800	21,501	2.5%
FED, PROV & OTHER GRANTS	1,999	2,000	175,000	173,000	8650.0%
FEES, CHARGES & OTHER INCOME	190,750	166,528	188,513	21,985	13.2%
TSF FROM RESERVES & SURPLUS	30,669	103,778	72,882	(30,896)	(29.8%)
TOTAL REVENUE	1,076,717	1,125,605	1,311,195	185,590	16.5%
WAGES & BENEFITS	620,281	688,467	734,400	45,933	6.7%
OPERATING EXPENSES	290,220	409,138	567,795	158,657	38.8%
TSF TO RESERVES & SURPLUS	166,217	28,000	9,000	(19,000)	(67.9%)
TOTAL EXPENSES	1,076,717	1,125,605	1,311,195	185,590	16.5%
NET TOTAL	-	-	-	-	-

Regional Planning (031)



- All 6 municipalities & 5 electoral areas
- 3.6% increase in tax requisition (or \$6.4k)
- Reserve balance
 - 2024 - \$177,000 budget
 - 2023 - \$187,000 projected
 - 2022 - \$165,000 actual
- No debt

Jurisdiction	Tax Base Split (L&I)
Armstrong	4.6%
Enderby	2.4%
Vernon	51.7%
Coldstream	13.0%
Spallumcheen	5.8%
Lumby	1.9%
EA 'B'	6.1%
EA 'C'	6.2%
EA 'D'	2.6%
EA 'E'	0.8%
EA 'F'	4.9%

Regional Planning (031)



031 - REGIONAL PLANNING

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	174,544	178,035	184,445	6,410	3.6%
FED, PROV & OTHER GRANTS	1,472	1,500	31,500	30,000	2000.0%
FEES, CHARGES & OTHER INCOME	10,750	6,438	30,298	23,860	370.6%
TSF FROM RESERVES & SURPLUS	2,627	10,000	20,000	10,000	100.0%
TOTAL REVENUE	189,393	195,973	266,243	70,270	35.9%
WAGES & BENEFITS	125,893	134,888	138,860	3,972	2.9%
OPERATING EXPENSES	39,814	61,085	127,383	66,298	108.5%
TSF TO RESERVES & SURPLUS	23,685	-	-	-	-
TOTAL EXPENSES	189,393	195,973	266,243	70,270	35.9%
NET TOTAL	-	-	-	-	-

Building Inspection (040)



- All 5 Electoral Areas
- Fully funded by fees and charges
- Reserve balance
 - 2024 - \$2,250,000 budget
 - 2023 - \$2,554,000 projected
 - 2022 - \$2,407,000 actual

Building Inspection (040)



- Budget Highlights:
 - EA inspection fee revenue left unchanged
 - Minor \$3k increase in contracted inspection revenue
 - \$180k purchase of 3 EVs carried forward, funded from:
 - \$148k from 040 reserve
 - \$32k from Climate Action Reserve
 - \$100k File Digitization project carried forward, funded from reserve
 - \$56k transfer from reserve to balance budget (2023 - \$50k)

Building Inspection (040)



040 - BUILDING INSPECTION

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FED, PROV & OTHER GRANTS	3,750	10,250	-	(10,250)	(100.0%)
FEES, CHARGES & OTHER INCOME	1,298,399	820,710	814,087	(6,623)	(0.8%)
TSF FROM RESERVES & SURPLUS	-	350,000	336,000	(14,000)	(4.0%)
TOTAL REVENUE	1,302,149	1,180,960	1,150,087	(30,873)	(2.6%)
WAGES & BENEFITS	663,267	635,245	670,915	35,670	5.6%
OPERATING EXPENSES	212,944	365,715	299,172	(66,543)	(18.2%)
TSF TO RESERVES & SURPLUS	425,938	-	-	-	-
CAPITAL EXPENDITURES	-	180,000	180,000	-	-
TOTAL EXPENSES	1,302,149	1,180,960	1,150,087	(30,873)	(2.6%)
NET TOTAL	-	-	-	-	-

Emergency Planning (050)



- All 5 Electoral Areas
- 3.1% increase in tax requisition (or \$5.4k)
- UBCM grant projects:
 - \$540k in potential new grant funding
 - CF of ESS, Evacuation Route Planning, EOC & Training grant projects
- Reserve balance
 - 2024 - \$336,000 budget
 - 2023 - \$344,000 projected
 - 2022 - \$312,000 actual

Jurisdiction	Tax Base Split (L&I)
EA 'B'	29.6%
EA 'C'	30.0%
EA 'D'	12.6%
EA 'E'	4.0%
EA 'F'	23.8%

Emergency Planning (050)



050 - EMERGENCY PLANNING

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	125,068	173,901	179,300	5,399	3.1%
FED, PROV & OTHER GRANTS	31,040	297,363	617,296	319,933	107.6%
FEES, CHARGES & OTHER INCOME	31,757	47,767	47,294	(473)	(1.0%)
TSF FROM RESERVES & SURPLUS	-	12,500	7,902	(4,598)	(36.8%)
TOTAL REVENUE	187,865	531,531	851,792	320,261	60.3%
WAGES & BENEFITS	69,191	116,319	113,194	(3,125)	(2.7%)
OPERATING EXPENSES	76,202	415,212	738,598	323,386	77.9%
TSF TO RESERVES & SURPLUS	42,472	-	-	-	-
TOTAL EXPENSES	187,865	531,531	851,792	320,261	60.3%
NET TOTAL	-	-	-	-	-

Electoral Areas B & C Local Parks (061)



- EA 'B' (50.3%) & EA 'C' (49.7%) based on Improvements Only
- 4.9% increase in tax requisition (or \$17.6k)
 - 1.0% tax increase; 3.9% tax base growth
- Major budget impacts:
 - \$25.5k increase in BX Ranchlands operations
 - \$20k increase in GVW fees (\$11.5k for BX Ranchlands ag water)
 - \$16k increase for BX Ranch & Mutrie Dog Parks
 - \$10.5k one-time for playground engineered wood fiber
 - \$58.5k reduction in transfer to reserve
- Reserve balance
 - 2024 - \$192,000 budget
 - 2023 - \$165,000 projected
 - 2022 - \$59,000 actual
- No debt

Electoral Areas B & C Local Parks (061)



061 - EA 'B' & 'C' LOCAL PARKS

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	347,361	359,866	377,500	17,634	4.9%
FEES, CHARGES & OTHER INCOME	81,373	5,865	5,403	(462)	(7.9%)
TSF FROM RESERVES & SURPLUS	104,112	640,505	545,626	(94,879)	(14.8%)
TOTAL REVENUE	532,845	1,006,236	928,529	(77,707)	(7.7%)
WAGES & BENEFITS	97,350	102,418	107,230	4,812	4.7%
OPERATING EXPENSES	210,187	177,813	248,673	70,860	39.9%
TSF TO RESERVES & SURPLUS	126,217	85,500	27,000	(58,500)	(68.4%)
CAPITAL EXPENDITURES	99,092	640,505	545,626	(94,879)	(14.8%)
TOTAL EXPENSES	532,845	1,006,236	928,529	(77,707)	(7.7%)
NET TOTAL	-	-	-	-	-

GVPRC Tax Requisition Summary



The net budgets represent the proposed 2024 property tax requisition requirements for each service with a comparison to 2023, including 063.

GVPRC Service	2024	2023	\$ Increase (Decrease)	% Increase (Decrease)
060 – GV Trails & Natural Spaces	\$4,499,470	\$4,600,700	(\$101,230)	(2.2%)
062 – Multi-Use Facility	(140,000)	(130,000)	(10,000)	--
063 – GV Rec Facilities & Programming	1,457,707	1,281,256	176,451	13.8%
064 – Multi-Use Facility Expansion	844,345	528,745	315,600	59.7%
065 – Community Theatre	853,710	816,710	37,000	4.5%
069 – Greater Vernon Culture	1,780,798	1,720,578	60,220	3.5%
480 – Queen’s Committee Grant	--	(18,808)	18,808	--
Total	\$9,291,630	\$8,799,181	\$496,849	5.6%

060 Budget Highlights



- 2.2% decrease in tax requisition (\$101,230)
- Main budget impacts:
 - \$108,000 increase in General Revenue funding of capital
 - \$105,000 increase in parks & trail maintenance costs
 - \$77,000 increase in parkland acquisition reserve contribution
 - \$315,600 savings from elimination of one-time 2023 budget for early pay out of debt
 - \$62,500 savings in annual debt payments
- Outstanding debt of \$6.9M as at Dec. 31/24
 - \$4.77M Greater Vernon Athletic Park
 - \$2.16M parkland acquisition

060 Reserve Highlights



Reserve	2024	2023	2022	2021	2020
Operating Reserve	\$1,851,000	\$2,324,000	\$1,750,000	\$1,175,000	\$1,141,000
Parkland Acquisition	1,699,000	1,834,000	2,907,000	1,892,000	912,000
RDNO Parks DCC	2,757,000	2,757,000	2,326,000	1,826,000	1,017,000
Vernon Parks DCC	3,369,000	3,369,000	3,244,000	5,339,000	6,703,000
Coldstream Parks DCC	86,000	86,000	83,000	80,000	78,000
EA B & C Parks DCC	--	--	--	--	619,000
Total Reserves	\$9,762,000	\$10,370,000	\$10,310,000	\$10,312,000	\$10,470,000

GV Trails & Natural Spaces (060)



060 - GREATER VERNON TRAILS & NATURAL SPACES

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	4,037,100	4,600,700	4,499,470	(101,230)	(2.2%)
FED, PROV & OTHER GRANTS	137,408	409,121	54,453	(354,668)	(86.7%)
FEES, CHARGES & OTHER INCOME	692,331	240,563	239,795	(768)	(0.3%)
TSF FROM RESERVES & SURPLUS	2,319,798	6,181,824	4,508,703	(1,673,121)	(27.1%)
TOTAL REVENUE	7,186,637	11,432,208	9,302,421	(2,129,787)	(18.6%)
WAGES & BENEFITS	264,207	314,672	318,847	4,175	1.3%
OPERATING EXPENSES	1,615,297	1,321,995	1,434,992	112,997	8.5%
PRINCIPAL ON DEBT PAYMENTS	682,801	1,047,684	669,135	(378,549)	(36.1%)
INTEREST ON DEBT PAYMENTS	265,502	246,512	237,941	(8,571)	(3.5%)
TSF TO RESERVES & SURPLUS	1,655,718	801,400	865,000	63,600	7.9%
CAPITAL EXPENDITURES	2,703,111	7,699,945	5,776,506	(1,923,439)	(25.0%)
TOTAL EXPENSES	7,186,637	11,432,208	9,302,421	(2,129,787)	(18.6%)
NET TOTAL	-	-	-	-	-

062 Budget Highlights



- Reverse tax requisition – negative \$140,000 (\$10,000 increase from 2023)
- The financing of the facility included \$14,750,000 borrowed through 4 separate debt issues
- Final debt payment occurred October 3, 2023
- Reserve has been funding annual debt payments since 2021
- Service concludes in 2024 as balance of reserve returned to taxpayers

MFA Debt Issue	Issue Date	Original Amount	Maturity Date	Outstanding Dec. 31, 2023
Issue 73	Nov. 7, 2000	\$14,250,000	Dec. 1, 2020	--
Issue 77	Apr. 9, 2002	\$200,000	Jun. 1, 2021	--
Issue 78	Oct. 3, 2002	\$135,000	Dec. 3, 2022	--
Issue 80	Oct. 3, 2003	\$165,000	Oct. 3, 2023	--



Multi-Use Facility (062)



062 - MULTI-USE FACILITY

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	(100,000)	(130,000)	(140,000)	(10,000)	7.7%
FEES, CHARGES & OTHER INCOME	28,576	7,619	-	(7,619)	(100.0%)
TSF FROM RESERVES & SURPLUS	111,336	139,087	140,563	1,476	1.1%
TOTAL REVENUE	39,912	16,706	563	(16,143)	(96.6%)
OPERATING EXPENSES	510	541	563	22	4.1%
PRINCIPAL ON DEBT PAYMENTS	22,326	12,609	-	(12,609)	(100.0%)
INTEREST ON DEBT PAYMENTS	7,507	3,556	-	(3,556)	(100.0%)
TSF TO RESERVES & SURPLUS	9,569	-	-	-	-
TOTAL EXPENSES	39,912	16,706	563	(16,143)	(96.6%)
NET TOTAL	-	-	-	-	-

063 Budget Highlights



- 13.8% increase in tax requisition (\$176,451)
- New 3-year agreement with City of Vernon effective January 1, 2024
- Future increases based on inflation (CAN CPI Aug to Aug)
- Grant service with Coldstream, Electoral Areas 'B' & 'C' as participants
- No reserves, debt or capital projects

GV Recreation & Programming (063)



063 - GREATER VERNON REC & PROGRAMMING

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	1,197,580	1,281,256	1,457,707	176,451	13.8%
FED, PROV & OTHER GRANTS	142	150	150	-	-
TSF FROM RESERVES & SURPLUS	-	111	-	(111)	(100.0%)
TOTAL REVENUE	1,197,722	1,281,517	1,457,857	176,340	13.8%
OPERATING EXPENSES	1,141,393	1,281,517	1,457,857	176,340	13.8%
TSF TO RESERVES & SURPLUS	56,287	-	-	-	-
TOTAL EXPENSES	1,197,680	1,281,517	1,457,857	176,340	13.8%
NET TOTAL	(42)	-	-	-	-

064 Budget Highlights



- 59.7% increase in tax requisition (\$315,600)
- Increase is due to reversal of one-time decrease and an offsetting increase in 060 to fund early payout of long term debt issue in 2023
- Borrowed \$13,156,695 over 20 years in April 2017 for expansion of Kal Tire Place
- Interest rate of 2.8% (will be refinanced by MFA in 2027)
- Outstanding debt of \$9.4M at Dec 31/24
- Reserve balance projections:
 - 2024 – \$129,000 budget
 - 2023 – \$135,000 projected
 - 2022 – \$449,000 actual

Multi-Use Facility Expansion (064)



064 - MULTI-USE FACILITY EXPANSION

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	844,345	528,745	844,345	315,600	59.7%
FED, PROV & OTHER GRANTS	8,164	8,000	8,000	-	-
FEES, CHARGES & OTHER INCOME	74,797	85,148	95,196	10,048	11.8%
TSF FROM RESERVES & SURPLUS	5,971	315,600	6,000	(309,600)	(98.1%)
TOTAL REVENUE	933,277	937,493	953,541	16,048	1.7%
OPERATING EXPENSES	457	484	503	19	3.9%
PRINCIPAL ON DEBT PAYMENTS	551,089	567,622	584,651	17,029	3.0%
INTEREST ON DEBT PAYMENTS	368,387	368,387	368,387	-	-
TSF TO RESERVES & SURPLUS	13,344	1,000	-	(1,000)	(100.0%)
TOTAL EXPENSES	933,277	937,493	953,541	16,048	1.7%
NET TOTAL	-	-	-	-	-

065 Budget Highlights



- 4.5% increase in tax requisition (\$37,000)
- Main budget impacts:
 - \$17,000 increase in General Revenue funding of 5-Year Capital Plan
 - \$15,000 increase in wages due to higher allocation of staff time
 - \$6,000 increase in society's management fee
- The final debt issue matured on December 1, 2021
- Reserve balance projections:
 - 2024 - \$2,366,000 budget
 - 2023 - \$2,494,000 projected
 - 2022 - \$2,322,000 actual

Community Theatre (065)



065 - COMMUNITY THEATRE

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	799,910	816,710	853,710	37,000	4.5%
FED, PROV & OTHER GRANTS	7,734	58,300	258,000	199,700	342.5%
FEES, CHARGES & OTHER INCOME	69,215	2,533	2,796	263	10.4%
TSF FROM RESERVES & SURPLUS	27,717	10,000	127,302	117,302	1173.0%
TOTAL REVENUE	904,576	887,543	1,241,808	354,265	39.9%
WAGES & BENEFITS	46,609	42,672	57,536	14,864	34.8%
OPERATING EXPENSES	569,831	551,871	556,970	5,099	0.9%
TSF TO RESERVES & SURPLUS	236,411	183,000	-	(183,000)	(100.0%)
CAPITAL EXPENDITURES	51,725	110,000	627,302	517,302	470.3%
TOTAL EXPENSES	904,576	887,543	1,241,808	354,265	39.9%
NET TOTAL	-	-	-	-	-

069 Budget Highlights



- 3.5% increase in tax requisition (\$60,220)
- Operating budget highlights:
 - \$150,000 for a new public art grant program, reallocated from capital carry forward project, funded from Operating Reserve
 - \$75,000 for Arts, Culture & Youth Project Grant Program
 - \$60,000 for Cultural Centre project fund development
 - \$49,700 for Museum & Archives one-time projects – scanner, website improvements, electrical and security upgrades, firearms cabinet
 - \$45,000 increase to Cultural Facilities Reserve contribution
 - \$25,000 included for scoping study for the Heritage Plan
- No debt, but approval to borrow up to \$28M for Cultural Centre

069 Reserve Highlights



	2024	2023	2022	2021	2020
Cultural Facilities Reserve	1,201,000	1,006,000	759,000	487,000	384,000
Operating Reserve	267,000	417,000	643,000	555,000	287,000
Total Reserves	\$1,468,000	\$1,423,000	\$1,402,000	\$1,042,000	\$571,000

Greater Vernon Culture (069)



069 - GREATER VERNON CULTURE

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	1,647,464	1,720,578	1,780,798	60,220	3.5%
FED, PROV & OTHER GRANTS	67,655	3,111,429	2,898,500	(212,929)	(6.8%)
FEES, CHARGES & OTHER INCOME	58,061	142,943	2,580,300	2,437,357	1705.1%
TSF FROM RESERVES & SURPLUS	77,424	173,115	150,000	(23,115)	(13.4%)
CAPITAL BORROWING	-	2,265,000	-	(2,265,000)	(100.0%)
TOTAL REVENUE	1,850,605	7,413,065	7,409,598	(3,467)	-
WAGES & BENEFITS	123,420	140,619	149,355	8,736	6.2%
OPERATING EXPENSES	1,128,656	1,364,438	1,581,318	216,880	15.9%
TSF TO RESERVES & SURPLUS	437,106	214,000	195,175	(18,825)	(8.8%)
CAPITAL EXPENDITURES	161,423	5,694,008	5,483,750	(210,258)	(3.7%)
TOTAL EXPENSES	1,850,605	7,413,065	7,409,598	(3,467)	-
NET TOTAL	-	-	-	-	-

White Valley Parks, Rec & Culture (070)



- Lumby, EA 'D' & EA 'E'
- 6.0% increase in tax requisition (or \$70k)
- Reserve balance
 - 2024 - \$2,248,000 budget
 - 2023 - \$2,675,000 projected
 - 2022 - \$2,371,000 actual
- No debt as of Dec 2022

Jurisdiction	Tax Base Split (improve. Only)
Lumby	34.8%
EA 'D'	49.8%
EA 'E'	15.4%

White Valley Parks, Rec & Culture (070)



070 - WHITE VALLEY PARKS, REC & CULTURE

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	1,081,345	1,164,582	1,234,457	69,875	6.0%
FED, PROV & OTHER GRANTS	37,381	3,442,750	216,900	(3,225,850)	(93.7%)
FEES, CHARGES & OTHER INCOME	257,487	205,680	269,247	63,567	30.9%
TSF FROM RESERVES & SURPLUS	211,036	379,527	1,838,600	1,459,073	384.4%
TOTAL REVENUE	1,587,249	5,192,539	3,559,204	(1,633,335)	(31.5%)
WAGES & BENEFITS	67,917	122,695	139,908	17,213	14.0%
OPERATING EXPENSES	1,054,909	996,567	1,106,296	109,729	11.0%
PRINCIPAL ON DEBT PAYMENTS	77,145	-	-	-	-
INTEREST ON DEBT PAYMENTS	4,130	-	-	-	-
TSF TO RESERVES & SURPLUS	260,430	261,000	268,000	7,000	2.7%
CAPITAL EXPENDITURES	122,716	3,812,277	2,045,000	(1,767,277)	(46.4%)
TOTAL EXPENSES	1,587,249	5,192,539	3,559,204	(1,633,335)	(31.5%)
NET TOTAL	-	-	-	-	-

Fortune Parks (090)



- Enderby (41.3%) and EA 'F' (58.7%) based on adjusted improvements only
- 6.6% increase in tax requisition (or \$51k)
- Budget provided by Enderby & District Services Commission
- Reserve balance
 - 2024 - \$9,000 budget
 - 2023 - \$12,000 projected
 - 2022 - \$14,000 actual
- No debt with RDNO

Fortune Parks (090)



090 - FORTUNE PARKS & RECREATION

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	743,171	770,210	820,718	50,508	6.6%
FED, PROV & OTHER GRANTS	2,739	2,700	2,700	-	-
FEES, CHARGES & OTHER INCOME	456	300	250	(50)	(16.7%)
TSF FROM RESERVES & SURPLUS	32,200	3,000	3,000	-	-
TOTAL REVENUE	778,566	776,210	826,668	50,458	6.5%
OPERATING EXPENSES	778,110	776,210	826,668	50,458	6.5%
TSF TO RESERVES & SURPLUS	456	-	-	-	-
TOTAL EXPENSES	778,566	776,210	826,668	50,458	6.5%
NET TOTAL	-	-	-	-	-

Kingfisher School (091)



- Local Area Service tax requisition
- 21.7% increase in tax requisition (or \$2.3k)
- Debt service function
- No reserve
- 20-year debt issue for \$175,000 in 2008
 - Refinanced in April 2023 at 3.79% from 2.65%
 - \$47,000 outstanding as at Dec 31, 2024
 - Debt matures April 2028

Kingfisher School (091)



091 - KINGFISHER SCHOOL

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	10,715	10,715	13,044	2,329	21.7%
FEES, CHARGES & OTHER INCOME	3,909	4,300	4,707	407	9.5%
TSF FROM RESERVES & SURPLUS	-	284	(32)	(316)	(111.3%)
TOTAL REVENUE	14,624	15,299	17,719	2,420	15.8%
OPERATING EXPENSES	457	484	503	19	3.9%
PRINCIPAL ON DEBT PAYMENTS	9,785	10,177	10,584	407	4.0%
INTEREST ON DEBT PAYMENTS	4,638	4,638	6,632	1,994	43.0%
TOTAL EXPENSES	14,880	15,299	17,719	2,420	15.8%
NET TOTAL	256	-	-	-	-

Animal Control Enderby (154)



- EA 'F' Local Area Service
- 8.7% increase in tax requisition (or \$561)
- Budget provided by Enderby & District Services Commission
- EA 'F' contributes 31.32% of net cost of service to Enderby
- No reserve or debt with the RDNO

Animal Control Enderby (154)



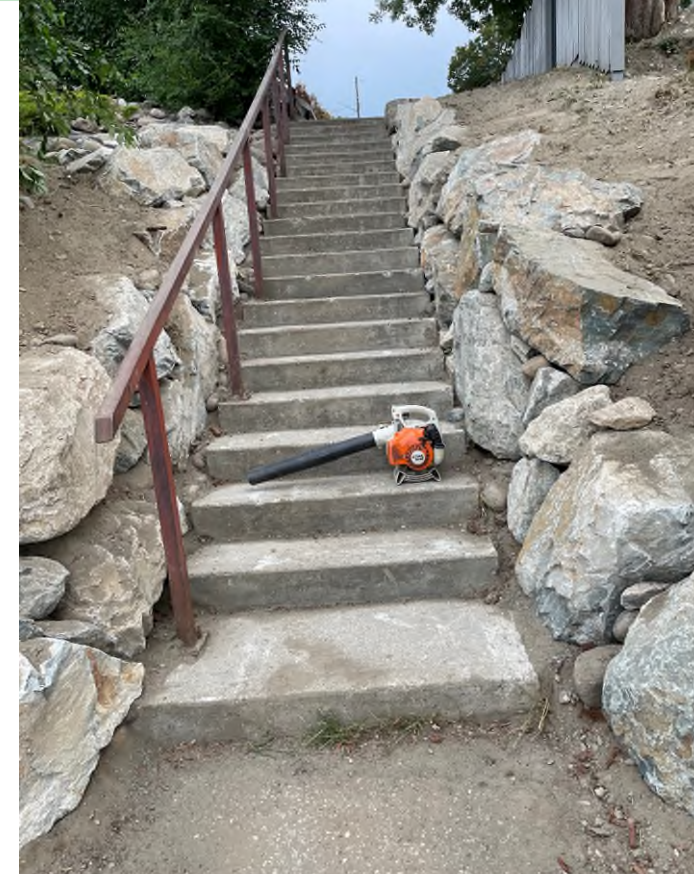
154 - ANIMAL CONTROL ENDERBY

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	6,298	6,485	7,046	561	8.7%
TSF FROM RESERVES & SURPLUS	211	-	-	-	-
TOTAL REVENUE	6,509	6,485	7,046	561	8.7%
OPERATING EXPENSES	6,509	6,485	7,046	561	8.7%
TOTAL EXPENSES	6,509	6,485	7,046	561	8.7%
NET TOTAL	-	-	-	-	-

BX Villa Walkway (162)



- Local Area Service tax requisition
- 6% increase in tax requisition (or \$129)
- Reserve balance
 - 2024 - \$400 budget
 - 2023 - \$400 projected
 - 2022 - \$4,400 actual
- No debt



BX Villa Walkway (162)



162 - BX VILLA WALKWAY

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	2,096	2,138	2,267	129	6.0%
FEES, CHARGES & OTHER INCOME	137	128	11	(117)	(91.4%)
TSF FROM RESERVES & SURPLUS	524	-	-	-	-
TOTAL REVENUE	2,757	2,266	2,278	12	0.5%
OPERATING EXPENSES	2,620	2,266	2,278	12	0.5%
TSF TO RESERVES & SURPLUS	137	-	-	-	-
TOTAL EXPENSES	2,757	2,266	2,278	12	0.5%
NET TOTAL	-	-	-	-	-

Fortune Cemetery (200)



- Electoral Area 'F' only
- 5.0% increase in tax requisition (or \$1.7k)
- Budget provided by Enderby & District Services Commission
- EA 'F' contributes based on proportionate share of tax base to Enderby (64.2% - Improvements Only)
- No reserve or debt with the RDNO

Fortune Cemetery (200)



200 - FORTUNE CEMETERY

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	32,689	33,593	35,262	1,669	5.0%
TSF FROM RESERVES & SURPLUS	576	36	(6)	(42)	(116.7%)
TOTAL REVENUE	33,265	33,629	35,256	1,627	4.8%
OPERATING EXPENSES	33,251	33,629	35,256	1,627	4.8%
TOTAL EXPENSES	33,251	33,629	35,256	1,627	4.8%
NET TOTAL	(14)	-	-	-	-

Drainage Silver Star (232)



- Local Area Service parcel tax requisition (118 parcels)
- 4% (\$1.71) increase in parcel tax, from \$42.87 to \$44.58
- 4 additional parcels in 2024
- \$180k renewal project over 2 years
 - \$93.5k in 2023 and \$86.5k in 2024
 - Funded from \$150k CWF and \$30k reserve
- Reserve balance
 - 2024 - \$62,000 budget
 - 2023 - \$69,000 projected
 - 2022 - \$87,000 actual
- No debt

Drainage Silver Star (232)



232 - DRAINAGE SILVER STAR

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PARCEL TAXES	4,575	4,887	5,260	373	7.6%
FEES, CHARGES & OTHER INCOME	2,739	700	630	(70)	(10.0%)
TSF FROM RESERVES & SURPLUS	11,303	70,000	86,535	16,535	23.6%
TOTAL REVENUE	18,617	75,587	92,425	16,838	22.3%
WAGES & BENEFITS	1,260	1,500	1,560	60	4.0%
OPERATING EXPENSES	14,618	4,087	4,330	243	5.9%
TSF TO RESERVES & SURPLUS	2,739	-	-	-	-
CAPITAL EXPENDITURES	-	70,000	86,535	16,535	23.6%
TOTAL EXPENSES	18,617	75,587	92,425	16,838	22.3%
NET TOTAL	-	-	-	-	-

Fire Protection Kalamalka Lakeview (246)



- Local Area Service tax requisition
- 18.2% increase in tax requisition (or \$7.9k)
- Contracted service to City of Vernon
- 5-year contract (2020 – 2024)
- Annual fee increase linked to Vernon Fire Department's budget increase (13.81% in 2024 and 9.37% in 2023)
- 2024 increase excludes Emergency Management – dropped FD's increase to 7.8%, otherwise 23.8% increase in tax req
- 2023 increase was 6% higher than originally communicated
- No reserve or debt

Fire Protection Kalamalka Lakeview (246)



246 - FIRE PROTECTION: KALAMALKA LAKEVIEW

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	42,370	43,729	51,673	7,944	18.2%
TSF FROM RESERVES & SURPLUS	-	30	(2,257)	(2,287)	(7623.3%)
TOTAL REVENUE	42,370	43,759	49,416	5,657	12.9%
WAGES & BENEFITS	3,731	3,813	3,977	164	4.3%
OPERATING EXPENSES	38,609	39,946	45,439	5,493	13.8%
TOTAL EXPENSES	42,340	43,759	49,416	5,657	12.9%
NET TOTAL	(30)	-	-	-	-

Fire Protection Grandview Bench (247)



- Local Area Service
- 3.6% increase in tax requisition (or \$4k)
- Contracted service to CSRD – Ranchero Fire Dept
- Total budget split with CSRD based on proportionate tax base (land & improvements)
- RDNO share is 33.9% (2023 - 34.6%)
- No reserve or debt with RDNO

Fire Protection Grandview Bench (247)



247 - FIRE PROTECTION: GRANDVIEW BENCH

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	102,216	114,321	118,400	4,079	3.6%
TSF FROM RESERVES & SURPLUS	-	30	-	(30)	(100.0%)
TOTAL REVENUE	102,216	114,351	118,400	4,049	3.5%
WAGES & BENEFITS	3,731	3,813	3,977	164	4.3%
OPERATING EXPENSES	98,455	110,538	114,423	3,885	3.5%
TOTAL EXPENSES	102,186	114,351	118,400	4,049	3.5%
NET TOTAL	(30)	-	-	-	-

Fire Protection Okanagan Landing (248)



- Local Area Service tax requisition
- 4.5% increase in tax requisition (or \$2k)
- Contracted service to City of Vernon
- 5-year contract (2022 - 2026) with 3% annual increases
- Last of surplus fully utilized in 2023
- No debt

Fire Protection Okanagan Landing (248)



248 - FIRE PROTECTION: OKANAGAN LANDING

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	42,119	44,174	46,171	1,997	4.5%
TSF FROM RESERVES & SURPLUS	-	594	-	(594)	(100.0%)
TOTAL REVENUE	42,119	44,768	46,171	1,403	3.1%
WAGES & BENEFITS	3,731	3,813	3,977	164	4.3%
OPERATING EXPENSES	39,719	40,955	42,194	1,239	3.0%
TOTAL EXPENSES	43,450	44,768	46,171	1,403	3.1%
NET TOTAL	1,331	-	-	-	-

Fire Training Centre (249)



- Local Area Service tax requisition
 - portions of Electoral Areas 'B', 'C', 'D' & 'F'
- 3.0% increase in the tax requisition (or \$0.8k)
- Assumes 3% increase in contributions from municipal members
- Reserve balance
 - 2024 - \$168,000 budget
 - 2023 - \$173,000 projected
 - 2022 - \$114,000 actual
- No debt

Fire Training Centre (249)



- Budget Highlights:
 - \$475k Burn Building Upgrade funded from Growing Communities Fund
 - \$59k (or 33%) increase in course fee and facility rental revenue
 - \$32k increase in instructor & technician course delivery costs
 - \$28k increase in allocation of staff time
 - \$8k increase in transfer to reserve
 - Carry forward projects from 2023:
 - UBCM grants for equipment
 - Burn building structural assessment

Fire Training Centre (249)



249 - FIRE TRAINING CENTRE

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	25,173	25,928	26,706	778	3.0%
FED, PROV & OTHER GRANTS	-	46,000	48,736	2,736	5.9%
FEES, CHARGES & OTHER INCOME	222,617	216,718	276,833	60,115	27.7%
TSF FROM RESERVES & SURPLUS	-	25,000	498,500	473,500	1894.0%
TOTAL REVENUE	247,790	313,646	850,775	537,129	171.3%
WAGES & BENEFITS	29,271	35,895	63,736	27,841	77.6%
OPERATING EXPENSES	166,952	242,751	270,539	27,788	11.4%
TSF TO RESERVES & SURPLUS	51,567	10,000	18,000	8,000	80.0%
CAPITAL EXPENDITURES	-	25,000	498,500	473,500	1894.0%
TOTAL EXPENSES	247,790	313,646	850,775	537,129	171.3%
NET TOTAL	-	-	-	-	-

Noxious Weeds (272)



- All 5 Electoral Areas
- No tax requisition
- Assume small increases to grant received & grant provided to Invasive Species Council of BC
- Funded by provincial grant to RDNO
- Reserve balance
 - 2024 - \$108,000 budget
 - 2023 - \$108,000 projected
 - 2022 - \$106,000 actual
- No debt

Jurisdiction	Tax Base Split (L&I)
EA 'B'	29.6%
EA 'C'	30.0%
EA 'D'	12.6%
EA 'E'	4.0%
EA 'F'	23.8%

Noxious Weeds (272)



272 - NOXIOUS WEEDS

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FED, PROV & OTHER GRANTS	15,000	20,000	21,000	1,000	5.0%
FEEs, CHARGES & OTHER INCOME	3,187	100	10	(90)	(90.0%)
TSF FROM RESERVES & SURPLUS	3,415	-	-	-	-
TOTAL REVENUE	21,602	20,100	21,010	910	4.5%
WAGES & BENEFITS	2,115	2,490	2,580	90	3.6%
OPERATING EXPENSES	16,300	17,610	18,430	820	4.7%
TSF TO RESERVES & SURPLUS	3,187	-	-	-	-
TOTAL EXPENSES	21,602	20,100	21,010	910	4.5%
NET TOTAL	-	-	-	-	-

Solid Waste Management (350)



- All 6 municipalities & 5 electoral areas
- No change to tax requisition
- Tax requisition (\$420k) & user fees (\$7.3M)
- 5-year fee bylaw (2020 to 2024)
- Tipping fee increased to \$113 per tonne January 1, 2024 (\$3 increase)
- No debt

Jurisdiction	Tax Base Split (L&I)
Armstrong	4.6%
Enderby	2.4%
Vernon	51.7%
Coldstream	13.0%
Spallumcheen	5.8%
Lumby	1.9%
EA 'B'	6.1%
EA 'C'	6.2%
EA 'D'	2.6%
EA 'E'	0.8%
EA 'F'	4.9%

Solid Waste Management (350)



Reserve Balances	2024	2023	2022	2021	2020
Operating Reserve	7,516,000	9,650,000	7,853,000	6,897,000	5,261,000
Closure Reserve	19,304,000	17,170,000	15,035,000	12,954,000	11,837,000
Closure/Post Closure Obligation	(30,000,000)	(29,283,000)	(28,030,000)	(12,997,000)	(10,869,000)

Solid Waste Management (350)



350 - SOLID WASTE MANAGEMENT

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	420,000	420,000	420,000	-	-
FED, PROV & OTHER GRANTS	4,143	3,500	3,200	(300)	(8.6%)
FEES, CHARGES & OTHER INCOME	7,918,513	7,239,598	7,715,401	475,803	6.6%
TSF FROM RESERVES & SURPLUS	358,600	1,940,904	2,249,512	308,608	15.9%
TOTAL REVENUE	8,701,255	9,604,002	10,388,113	784,111	8.2%
WAGES & BENEFITS	1,384,670	1,429,618	1,547,834	118,216	8.3%
OPERATING EXPENSES	3,412,953	4,159,480	4,244,767	85,287	2.1%
TSF TO RESERVES & SURPLUS	3,395,518	1,557,000	2,250,000	693,000	44.5%
CAPITAL EXPENDITURES	508,115	2,457,904	2,345,512	(112,392)	(4.6%)
TOTAL EXPENSES	8,701,255	9,604,002	10,388,113	784,111	8.2%
NET TOTAL	-	-	-	-	-

Greater Vernon Water (372)

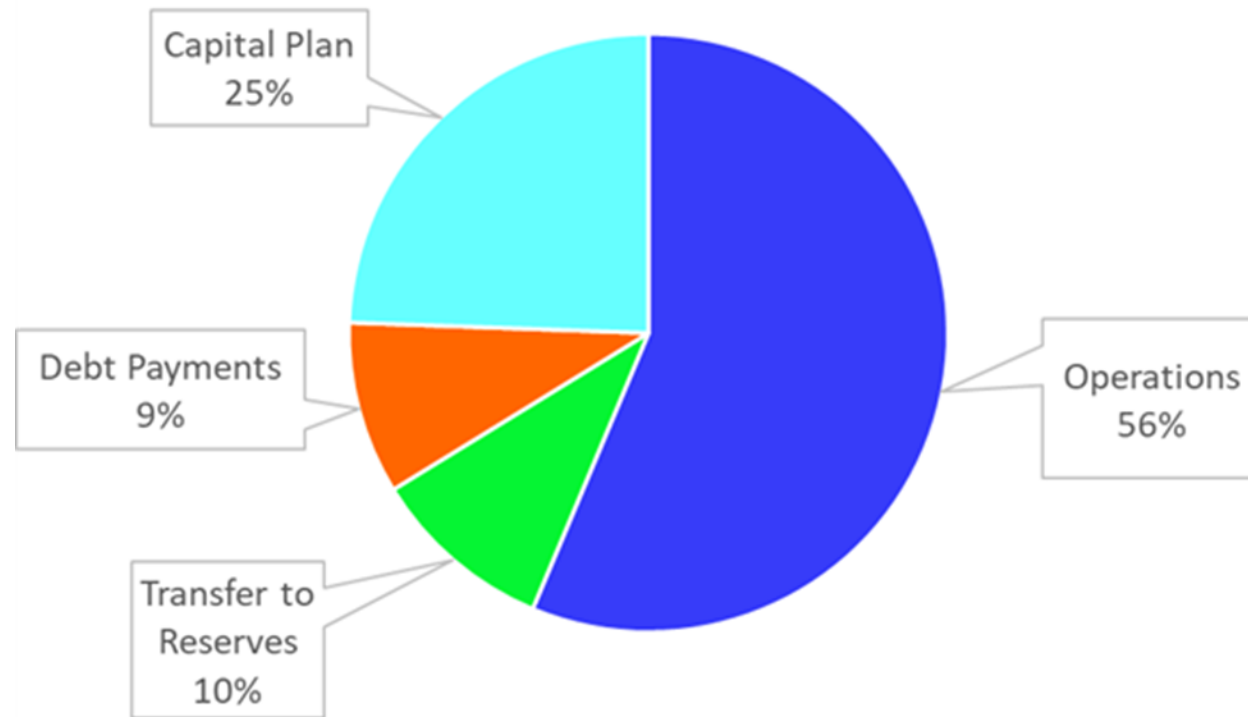


- Vernon, Coldstream, EA 'B' & EA 'C'
- 2.9% increase in domestic user fees; 5.9% increase in agricultural fees
- Largest RDNO service
 - \$22.0M operating budget
 - \$20.9M capital budget
- \$8.7M in outstanding debt as at Dec 31, 2024
 - decreasing \$2.1M in 2024

Greater Vernon Water (372)



2024 Allocation of Operating Revenue - \$29.1 million

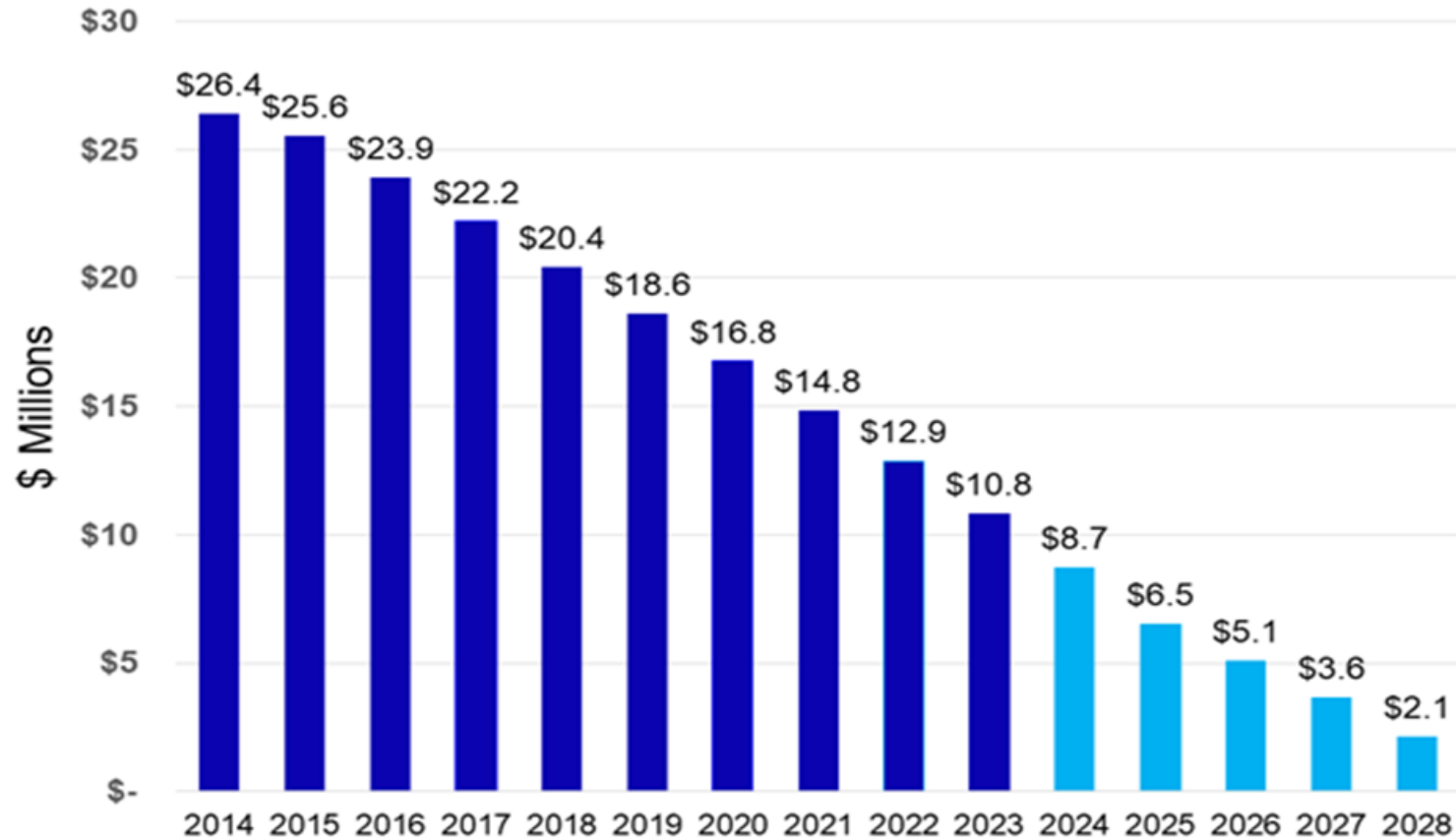


Greater Vernon Water (372) Reserves



	2024	2023	2022	2021	2020
Operating Reserve	21,546,000	29,379,000	25,929,000	23,823,000	20,506,000
Capital Reserve	31,469,000	29,614,000	26,876,000	24,456,000	22,977,000
DCC Reserve	3,435,000	5,014,000	4,585,000	3,601,000	3,395,000
Total Reserves	\$56,450,000	\$64,007,000	\$57,390,000	\$51,880,000	\$46,878,000

GVW (372) Outstanding Long Term Debt



Greater Vernon Water (372)



372 - GREATER VERNON WATER

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PARCEL TAXES	44,003	44,003	44,003	-	-
FED, PROV & OTHER GRANTS	75,679	3,333,000	4,100,372	767,372	23.0%
FEES, CHARGES & OTHER INCOME	27,958,368	26,471,238	28,274,722	1,803,484	6.8%
TSF FROM RESERVES & SURPLUS	4,169,189	11,866,818	10,486,698	(1,380,120)	(11.6%)
CAPITAL BORROWING	-	1,597,000	-	(1,597,000)	(100.0%)
TOTAL REVENUE	32,247,240	43,312,059	42,905,795	(406,264)	(0.9%)
WAGES & BENEFITS	2,647,873	3,052,500	3,171,000	118,500	3.9%
OPERATING EXPENSES	11,116,181	12,058,987	13,245,105	1,186,118	9.8%
PRINCIPAL ON DEBT PAYMENTS	1,980,150	2,047,817	2,117,874	70,057	3.4%
INTEREST ON DEBT PAYMENTS	604,394	581,297	600,066	18,769	3.2%
TSF TO RESERVES & SURPLUS	8,680,051	750,000	2,890,000	2,140,000	285.3%
CAPITAL EXPENDITURES	7,218,591	24,821,458	20,881,750	(3,939,708)	(15.9%)
TOTAL EXPENSES	32,247,240	43,312,059	42,905,795	(406,264)	(0.9%)
NET TOTAL	-	-	-	-	-

Okanagan Regional Library (420)



- All 5 Electoral Areas
- 6.2% increase in tax requisition (or \$51.5k)
- Total ORL inter-regional requisition up 5.3% (or \$1.0M) to \$20.7M
- No reserve or debt

Jurisdiction	Tax Base Split (L&I)
EA 'B'	29.6%
EA 'C'	30.0%
EA 'D'	12.6%
EA 'E'	4.0%
EA 'F'	23.8%

Okanagan Regional Library (420)



420 - OKANAGAN REGIONAL LIBRARY

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	790,164	833,543	885,050	51,507	6.2%
FED, PROV & OTHER GRANTS	1,851	1,800	1,900	100	5.6%
TSF FROM RESERVES & SURPLUS	-	101	-	(101)	(100.0%)
TOTAL REVENUE	792,015	835,444	886,950	51,506	6.2%
OPERATING EXPENSES	792,356	835,444	886,950	51,506	6.2%
TOTAL EXPENSES	792,356	835,444	886,950	51,506	6.2%
NET TOTAL	341	-	-	-	-

Safe Communities (442)



- All 5 Electoral Areas
- Apportioned by population
- 2.8% increase in tax requisition (or \$3k)
- Increase in staff allocation offset by reduction in transfer to reserve
- CO boat patrol increasing 3%
- Reserve balance
 - 2024 - \$206,000 budget
 - 2023 - \$206,000 projected
 - 2022 - \$185,000 actual
- No debt

Jurisdiction	Population Split (2021)
EA 'B'	20.3%
EA 'C'	27.9%
EA 'D'	18.0%
EA 'E'	6.8%
EA 'F'	27.0%

Safe Communities (442)



442 - SAFE COMMUNITIES

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	106,153	106,153	109,153	3,000	2.8%
FED, PROV & OTHER GRANTS	349	350	350	-	-
FEES, CHARGES & OTHER INCOME	11,065	6,157	5,253	(904)	(14.7%)
TSF FROM RESERVES & SURPLUS	798	-	-	-	-
TOTAL REVENUE	118,365	112,660	114,756	2,096	1.9%
WAGES & BENEFITS	(805)	45,935	54,366	8,431	18.4%
OPERATING EXPENSES	49,531	59,225	60,390	1,165	2.0%
TSF TO RESERVES & SURPLUS	69,639	7,500	-	(7,500)	(100.0%)
TOTAL EXPENSES	118,365	112,660	114,756	2,096	1.9%
NET TOTAL	-	-	-	-	-

Queen's Committee Grant (480)



- 4 Greater Vernon partners
- January 18/23 Board decision:
 - Service will be held in abeyance and grant to be considered within Greater Vernon Cultural Service (069) in future, if and when event returns

Queen's Committee Grant (480)



480 - QUEEN'S COMMITTEE

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	-	(18,808)	-	18,808	(100.0%)
TSF FROM RESERVES & SURPLUS	-	19,292	-	(19,292)	(100.0%)
TOTAL REVENUE	-	484	-	(484)	(100.0%)
OPERATING EXPENSES	(6,143)	484	-	(484)	(100.0%)
TOTAL EXPENSES	(6,143)	484	-	(484)	(100.0%)
NET TOTAL	(6,143)	-	-	-	-

Rural Economic Development (571)



- All 5 Electoral Areas
- No change to tax requisition
- \$80,000 available for grants
- New service in 2020
- In 2023 allocated \$90,000 over 3 years (2023 to 2025) for BX Ranchlands Farm Coordinator
- Reserve balance
 - 2024 - \$111,000 budget
 - 2023 - \$136,000 projected
 - 2022 - \$92,000 actual

Jurisdiction	Tax Base Split (L&I)
EA 'B'	29.6%
EA 'C'	30.0%
EA 'D'	12.6%
EA 'E'	4.0%
EA 'F'	23.8%

Rural Economic Development (571)



571 - RURAL ECONOMIC DEVELOPMENT

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	58,595	58,595	58,595	-	-
FED, PROV & OTHER GRANTS	15,137	100	125	25	25.0%
FEES, CHARGES & OTHER INCOME	2,450	408	535	127	31.1%
TSF FROM RESERVES & SURPLUS	-	25,000	25,000	-	-
TOTAL REVENUE	76,183	84,103	84,255	152	0.2%
OPERATING EXPENSES	56,475	84,103	84,255	152	0.2%
TSF TO RESERVES & SURPLUS	19,708	-	-	-	-
TOTAL EXPENSES	76,183	84,103	84,255	152	0.2%
NET TOTAL	-	-	-	-	-

Lumby & District Chamber of Commerce (572)



- Electoral Area 'D' only
- 0.1% increase in tax requisition (or \$28)
- Grant has remained at \$30,000 since 2022 service establishment
- For promotion of economic development through funding support of the Lumby & District Chamber of Commerce and Visitor Centre

Lumby & District Chamber of Commerce (572)



572 - LUMBY & DISTRICT CHAMBER OF COMMERCE EC DEV

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	30,700	30,740	30,768	28	0.1%
TOTAL REVENUE	30,700	30,740	30,768	28	0.1%
OPERATING EXPENSES	30,700	30,740	30,768	28	0.1%
TOTAL EXPENSES	30,700	30,740	30,768	28	0.1%
NET TOTAL	-	-	-	-	-

EA Discretionary Grants (710)



- All 5 Electoral Areas
- Individualized EA tax requisitions based on individual EA grant budgets and unused balances from prior year
- All EAs maintaining 2023 levels, except EA 'F' reducing by \$9,006
- \$50,390 remaining balance (surplus) from 2023

Electoral Area	2024 Budget	Unused 2023 Balance	2024 Tax Requisition	2023 Tax Requisition	Increase/ (Decrease)
EA 'B'	10,000	6,215	3,785	300	3,485
EA 'C'	10,000	6,500	3,500	1,254	2,246
EA 'D'	15,000	7,695	7,305	4,464	2,841
EA 'E'	5,000	3,986	1,014	1,979	(965)
EA 'F'	25,994	25,994	--	32,792	(32,792)
Total	\$65,994	\$50,390	\$15,604	\$40,789	(\$25,185)

EA Discretionary Grants (710)



710 - EA DISCRETIONARY GRANTS

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	12,632	40,789	15,604	(25,185)	(61.7%)
TSF FROM RESERVES & SURPLUS	-	34,211	50,390	16,179	47.3%
TOTAL REVENUE	12,632	75,000	65,994	(9,006)	(12.0%)
OPERATING EXPENSES	25,040	75,000	65,994	(9,006)	(12.0%)
TOTAL EXPENSES	25,040	75,000	65,994	(9,006)	(12.0%)
NET TOTAL	12,408	-	-	-	-

Mabel Lake Sewer (722)



- Rates have annual increase of 5% (2020 to 2024)
- User Fee increase \$18 (5.1%), from \$354 to \$372
- \$278,577 capital project funded by CWF carried forward
- Reserve balance projections:
 - 2024 - \$311,000 budget
 - 2023 - \$321,000 projected
 - 2022 - \$285,000 actual
- No debt

Mabel Lake Sewer (722)



722 - MABEL LAKE SEWER

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FED, PROV & OTHER GRANTS	-	44,445	3,300	(41,145)	(92.6%)
FEES, CHARGES & OTHER INCOME	84,211	79,800	83,933	4,133	5.2%
TSF FROM RESERVES & SURPLUS	5,527	422,771	288,855	(133,916)	(31.7%)
TOTAL REVENUE	89,739	547,016	376,088	(170,928)	(31.2%)
WAGES & BENEFITS	13,700	15,000	17,500	2,500	16.7%
OPERATING EXPENSES	49,674	66,543	76,711	10,168	15.3%
TSF TO RESERVES & SURPLUS	20,837	-	-	-	-
CAPITAL EXPENDITURES	5,527	465,473	281,877	(183,596)	(39.4%)
TOTAL EXPENSES	89,739	547,016	376,088	(170,928)	(31.2%)
NET TOTAL	-	-	-	-	-

Silver Star Sewer (724)



- Proposed new service
- Rates to be based upon existing Silverhawk rates and fee structure
- Debt issuance of \$4.5 million
- Purchase of assets
 - 2024 - \$4.5 million
 - 2025 to 2027- \$500,000 per year
 - Contingent amount for 10 years tied to growth

Silver Star Sewer (724)



724 - SILVER STAR SEWER

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FEES, CHARGES & OTHER INCOME	-	-	1,946,578	1,946,578	-
CAPITAL BORROWING	-	-	4,500,000	4,500,000	-
TOTAL REVENUE	-	-	6,446,578	6,446,578	-
WAGES & BENEFITS	-	-	456,000	456,000	-
OPERATING EXPENSES	-	-	488,078	488,078	-
INTEREST ON DEBT PAYMENTS	-	-	202,500	202,500	-
TSF TO RESERVES & SURPLUS	-	-	500,000	500,000	-
CAPITAL EXPENDITURES	-	-	4,800,000	4,800,000	-
TOTAL EXPENSES	-	-	6,446,578	6,446,578	-
NET TOTAL	-	-	-	-	-

Streetlights (751 to 758)



- 6 Local Area Service tax requisitions

Streetlight Service	2024 Tax Requisition	2023 Tax Requisition	\$ Increase/ (Decrease)	% Increase/ Decrease
751 – B & C Neighbourhoods	18,880	18,880	--	0.0%
752 – B & C Intersections	16,490	16,165	325	2.0%
755 – Rural Lumby	5,557	5,557	--	0.0%
756 – Grindrod	4,800	4,490	310	6.9%
757 – Silver Star Knoll	12,300	29,835	(17,535)	(58.8%)
758 – Silver Star Ridge	8,150	7,625	525	6.9%
Total	\$66,177	\$82,552	(\$16,375)	(19.8%)

Streetlights (751 - 756)



- Overhead streetlights – owned and maintained by BC Hydro
- Monthly rates cover hydro and maintenance
- Unmetered rate structure – charged per light based on wattage
- In 2021, BC Hydro began swapping out all of their 90,000 streetlights in the Province and replacing the HPS streetlights with LEDs
- New LED rate schedule includes a supplemental charge of \$2 per month per streetlight for 34 months to cover the undepreciated value of the old streetlights
- Supplemental charge expected to be eliminated end of March 2024

Silver Star Knoll Streetlights (757)



- Ornamental streetlights – owned by RDNO
- In 2020, completed a \$118,000 project to replace all 30 streetlights, funded from increased taxation, reserves & internal borrowing
- New LED rate schedule applied in 2022 retroactive to 2020
- Internal borrowing repaid over 4 years at \$23,000 per year (2020 to 2023)
- Reserve balance
 - 2024 - \$11,000 budget
 - 2023 - \$6,000 projected
 - 2022 - (\$16,000) actual

Silver Star Ridge Streetlights (758)



- Ornamental streetlights – owned by RDNO
- Phased-in of transfer to reserve for future streetlight replacement started in 2021; increasing by \$300 to \$2,500 in 2024
- Reserve balance
 - 2024 - \$35,000 budget
 - 2023 - \$32,000 projected
 - 2022 - \$30,000 actual

Streetlights (751 to 758)



2024 Consolidated Budget

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	81,515	82,552	66,177	(16,375)	(19.8%)
FEES, CHARGES & OTHER INCOME	844	196	122	(74)	(37.8%)
TSF FROM RESERVES & SURPLUS	847	(472)	(1,838)	(1,366)	289.4%
TOTAL REVENUE	83,206	82,276	64,461	(17,815)	(21.7%)
WAGES & BENEFITS	2,520	2,722	2,846	124	4.6%
OPERATING EXPENSES	55,517	54,354	54,115	(239)	(0.4%)
TSF TO RESERVES & SURPLUS	27,325	25,200	7,500	(17,700)	(70.2%)
CAPITAL EXPENDITURES	-	-	-	-	-
TOTAL EXPENSES	85,361	82,276	64,461	(17,815)	(21.7%)
NET TOTAL	2,156	-	-	-	-

Street Lights: B & C Neighbourhoods (751)



751 - STREET LIGHTS: B & C NEIGHBOURHOODS

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	18,330	18,880	18,880	-	-
TSF FROM RESERVES & SURPLUS	-	(245)	(697)	(452)	184.5%
TOTAL REVENUE	18,330	18,635	18,183	(452)	(2.4%)
OPERATING EXPENSES	19,655	18,635	18,183	(452)	(2.4%)
TOTAL EXPENSES	19,655	18,635	18,183	(452)	(2.4%)
NET TOTAL	1,325	-	-	-	-

Street Lights: B & C Intersections (752)



752 - STREET LIGHTS: B & C INTERSECTIONS

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	16,165	16,165	16,490	325	2.0%
TSF FROM RESERVES & SURPLUS	-	(450)	(1,107)	(657)	146.0%
TOTAL REVENUE	16,165	15,715	15,383	(332)	(2.1%)
OPERATING EXPENSES	16,313	15,715	15,383	(332)	(2.1%)
TOTAL EXPENSES	16,313	15,715	15,383	(332)	(2.1%)
NET TOTAL	148	-	-	-	-

Street Lights: Lumby Rural (755)



755 - STREET LIGHTS: LUMBY RURAL

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	5,500	5,557	5,557	-	-
TSF FROM RESERVES & SURPLUS	-	323	111	(212)	(65.6%)
TOTAL REVENUE	5,500	5,880	5,668	(212)	(3.6%)
OPERATING EXPENSES	6,059	5,880	5,668	(212)	(3.6%)
TOTAL EXPENSES	6,059	5,880	5,668	(212)	(3.6%)
NET TOTAL	559	-	-	-	-

Street Lights: Grindrod (756)



756 - STREET LIGHTS: GRINDROD

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	4,400	4,490	4,800	310	6.9%
TSF FROM RESERVES & SURPLUS	-	(100)	(145)	(45)	45.0%
TOTAL REVENUE	4,400	4,390	4,655	265	6.0%
OPERATING EXPENSES	4,523	4,390	4,655	265	6.0%
TOTAL EXPENSES	4,523	4,390	4,655	265	6.0%
NET TOTAL	123	-	-	-	-

Street Lights: Silver Star Knoll (757)



757 - STREET LIGHTS: SILVER STAR KNOLL

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	29,835	29,835	12,300	(17,535)	(58.8%)
FEES, CHARGES & OTHER INCOME	-	93	111	18	19.4%
TSF FROM RESERVES & SURPLUS	847	-	-	-	-
TOTAL REVENUE	30,682	29,928	12,411	(17,517)	(58.5%)
WAGES & BENEFITS	1,260	1,361	1,423	62	4.6%
OPERATING EXPENSES	4,894	5,567	5,988	421	7.6%
TSF TO RESERVES & SURPLUS	24,527	23,000	5,000	(18,000)	(78.3%)
TOTAL EXPENSES	30,682	29,928	12,411	(17,517)	(58.5%)
NET TOTAL	-	-	-	-	-

Street Lights: Silver Star Ridge (758)



758 - STREET LIGHTS: SILVER STAR RIDGE

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	7,285	7,625	8,150	525	6.9%
FEES, CHARGES & OTHER INCOME	844	103	11	(92)	(89.3%)
TOTAL REVENUE	8,129	7,728	8,161	433	5.6%
WAGES & BENEFITS	1,260	1,361	1,423	62	4.6%
OPERATING EXPENSES	4,071	4,167	4,238	71	1.7%
TSF TO RESERVES & SURPLUS	2,797	2,200	2,500	300	13.6%
TOTAL EXPENSES	8,129	7,728	8,161	433	5.6%
NET TOTAL	-	-	-	-	-

Custom Transit (870)



- EA 'B' (49.6%) & EA 'C' (50.4%); Land & Improvements
- 9.9% increase in tax requisition (or \$4,050)
- HandyDART service is a partnership with City of Vernon and District of Coldstream. City holds contract with BC Transit
- Expansion planned for Sept 2024 for Sunday and Stat holiday service
- MOU bases partner share on ridership:
 - 2023 - 9.5%
 - 2022 - 9.1%
 - 2021 - 10.1%
- Surplus balance - allocated to reduce taxation next 3 years
 - 2024 - \$16,000 budget
 - 2023 - \$29,000 projected
 - 2022 - \$43,000 actual

Custom Transit (870)



870 - CUSTOM TRANSIT

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
PROPERTY TAXATION	41,000	41,000	45,050	4,050	9.9%
TSF FROM RESERVES & SURPLUS	-	11,768	12,789	1,021	8.7%
TOTAL REVENUE	41,000	52,768	57,839	5,071	9.6%
WAGES & BENEFITS	3,300	-	-	-	-
OPERATING EXPENSES	46,038	52,768	57,839	5,071	9.6%
TOTAL EXPENSES	49,338	52,768	57,839	5,071	9.6%
NET TOTAL	8,338	-	-	-	-

Silver Star Water (950)



- Rates have annual increase of 3.5% (2020 to 2024)
- Infrastructure Base Fee increase \$11 (3.4%), from \$323 to \$334
- Metered Consumption
 - 3.3% increase in metered rate, from \$2.09/m³ to \$2.16/m³
- Reserve balance projections
 - 2024 - \$721,000 budget
 - 2023 - \$1,284,000 projected
 - 2022 - \$1,221,000 actual
- No debt

Silver Star Water (950)



950 - SILVER STAR WATER

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FED, PROV & OTHER GRANTS	-	100,000	10,000	(90,000)	(90.0%)
FEES, CHARGES & OTHER INCOME	543,093	540,327	559,148	18,821	3.5%
TSF FROM RESERVES & SURPLUS	92,559	150,000	1,240,000	1,090,000	726.7%
TOTAL REVENUE	635,652	790,327	1,809,148	1,018,821	128.9%
WAGES & BENEFITS	49,000	51,000	55,400	4,400	8.6%
OPERATING EXPENSES	439,137	451,327	396,248	(55,079)	(12.2%)
TSF TO RESERVES & SURPLUS	102,514	18,000	47,500	29,500	163.9%
CAPITAL EXPENDITURES	45,000	270,000	1,310,000	1,040,000	385.2%
TOTAL EXPENSES	635,652	790,327	1,809,148	1,018,821	128.9%
NET TOTAL	-	-	-	-	-

Vance Creek Reservoir (951)



- Fully recovered from SilverStar Resort
- No tax requisition
- No reserve
- 30-year debt issue for \$7,200,000 in 2009
 - \$4.6M outstanding as at Dec 31, 2024
 - MFA to refinance debt in Oct 2024 for next 5 years
 - Initial interest rate for first 10 years was 4.13%; current interest rate is 2.25%

Vance Creek Reservoir (951)



951 - VANCE CREEK RESERVOIR

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FEES, CHARGES & OTHER INCOME	367,535	375,757	384,307	8,550	2.3%
TOTAL REVENUE	367,535	375,757	384,307	8,550	2.3%
PRINCIPAL ON DEBT PAYMENTS	205,535	213,757	222,307	8,550	4.0%
INTEREST ON DEBT PAYMENTS	162,000	162,000	162,000	-	-
TOTAL EXPENSES	367,535	375,757	384,307	8,550	2.3%
NET TOTAL	-	-	-	-	-

Mabel Lake Water (952)



- Rates have annual increase of 5% (2020 to 2024)
- User Fee increase \$28 (5.2%), from \$542 to \$570
- 5-Year Financial Plan includes filtration project (funded from grants / reserve / current revenue)
- Reserve balance projections
 - 2024 - \$528,000 budget
 - 2023 - \$578,000 projected
 - 2022 - \$532,000 actual
- No debt

Mabel Lake Water (952)



952 - MABEL LAKE WATER

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FED, PROV & OTHER GRANTS	-	44,445	24,845	(19,600)	(44.1%)
FEES, CHARGES & OTHER INCOME	217,066	216,154	225,340	9,186	4.2%
TSF FROM RESERVES & SURPLUS	20,508	10,000	65,557	55,557	555.6%
TOTAL REVENUE	237,574	270,599	315,742	45,143	16.7%
WAGES & BENEFITS	42,000	46,000	46,000	-	-
OPERATING EXPENSES	160,849	153,099	171,397	18,298	12.0%
TSF TO RESERVES & SURPLUS	34,724	11,500	11,500	-	-
CAPITAL EXPENDITURES	-	60,000	86,845	26,845	44.7%
TOTAL EXPENSES	237,574	270,599	315,742	45,143	16.7%
NET TOTAL	-	-	-	-	-

Grindrod Water (955)



- Rates have annual increase of 3% (2020 to 2024)
- User Fees increase \$48 (3.0%), from \$1,591 to \$1,639
- Two large carry forward projects funded by CWF totaling \$601,125
- Reserve balance projections
 - 2024 - \$87,000 budget
 - 2023 - \$92,000 projected
 - 2022 - \$100,000 actual
- No debt

Grindrod Water (955)



955 - GRINDROD WATER

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FEES, CHARGES & OTHER INCOME	153,819	147,642	152,091	4,449	3.0%
TSF FROM RESERVES & SURPLUS	13,810	641,543	553,653	(87,890)	(13.7%)
TOTAL REVENUE	167,629	789,185	705,744	(83,441)	(10.6%)
WAGES & BENEFITS	23,000	27,000	30,000	3,000	11.1%
OPERATING EXPENSES	122,423	120,142	127,091	6,949	5.8%
TSF TO RESERVES & SURPLUS	8,709	-	-	-	-
CAPITAL EXPENDITURES	13,498	642,043	548,653	(93,390)	(14.5%)
TOTAL EXPENSES	167,629	789,185	705,744	(83,441)	(10.6%)
NET TOTAL	-	-	-	-	-

Whitevale Water (957)



- Rates have annual increase of 3% (2020 to 2024)
- User Fee increase \$28 (2.7%), from \$1,024 to \$1,052
- Reserve balance projections
 - 2024 - \$375,000 budget
 - 2023 - \$331,000 projected
 - 2022 - \$283,000 actual
- No debt

Whitevale Water (957)



957 - WHITEVALE WATER

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FEEs, CHARGES & OTHER INCOME	96,403	93,856	96,684	2,828	3.0%
TOTAL REVENUE	96,403	93,856	96,684	2,828	3.0%
WAGES & BENEFITS	22,468	19,200	20,950	1,750	9.1%
OPERATING EXPENSES	27,385	41,256	32,234	(9,022)	(21.9%)
TSF TO RESERVES & SURPLUS	46,549	33,400	43,500	10,100	30.2%
TOTAL EXPENSES	96,403	93,856	96,684	2,828	3.0%
NET TOTAL	-	-	-	-	-

Gunter Ellison Water (958)



- Rates have annual increase of 2% (2020 to 2024)
- User Fee increase \$16 (2.0%), from \$812 to \$828
- Enderby invoices customers for metered consumption
- Reserve balance projections
 - 2024 - \$62,000 budget
 - 2023 - \$60,000 projected
 - 2022 - \$57,000 actual
- 20-year debt issue for \$64,000 matures April 22, 2024

Gunter Ellison Water (958)



958 - GUNTER-ELLISON WATER

	ACTUAL 2022	BUDGET 2023	BUDGET 2024	VARIANCE	%
FEEES, CHARGES & OTHER INCOME	11,520	10,219	10,627	408	4.0%
TOTAL REVENUE	11,520	10,219	10,627	408	4.0%
WAGES & BENEFITS	1,000	1,300	1,150	(150)	(11.5%)
OPERATING EXPENSES	1,496	2,075	2,141	66	3.2%
PRINCIPAL ON DEBT PAYMENTS	4,436	4,659	4,891	232	5.0%
INTEREST ON DEBT PAYMENTS	1,824	1,824	562	(1,262)	(69.2%)
TSF TO RESERVES & SURPLUS	2,764	361	1,883	1,522	421.6%
TOTAL EXPENSES	11,520	10,219	10,627	408	4.0%
NET TOTAL	-	-	-	-	-

