



**REGIONAL DISTRICT
NORTH OKANAGAN**
One Region, One Future

2026 Consolidated Budget Presentation

COMMITTEE OF THE WHOLE

February 25, 2026



Overview

- 2026 Consolidated Budget deliberations follow committee budget deliberations that have occurred over the last few months
- Percentage splits among partners are based on the preliminary 2026 Completed Roll. Final splits (Revised Roll) are received from BC Assessment in April.
- Recommend to the Board that the proposed 2026 Budget be approved for inclusion in the 2026 Financial Plan, unless Committee desires additional meetings for budget deliberations
- 2026 Financial Plan bylaw will be brought to the March 18th Board of Directors meeting for consideration
- Financial Plan must be adopted by bylaw by March 31st



Tax Base Growth

- Tax base growth due to new construction and development offsets the impact from tax requisition increases to individual taxpayers
- In 2026, the North Okanagan's tax base has grown by 1.5% (2025 - 2.0%)
- The calculated growth rates factor in the relative proportion of services that use 'Land & Improvements' vs. 'Improvements Only' for each jurisdiction

Jurisdiction	2026 Growth	2025 Growth
Armstrong	0.6%	0.1%
Enderby	1.3%	1.6%
Vernon	1.3%	2.3%
Coldstream	1.7%	1.3%
Spallumcheen	4.3%	1.7%
Lumby	0.7%	3.1%
EA 'B'	0.5%	1.6%
EA 'C'	1.4%	2.0%
EA 'D'	1.6%	1.9%
EA 'E'	0.5%	2.1%
EA 'F'	1.8%	3.9%
Weighted Avg	1.5%	2.0%



Apportionments

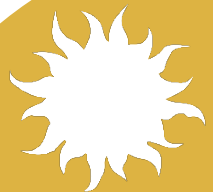
- Splits among jurisdictions change year to year based on the relative market changes and non-market changes among regional partners
- Only 8 of the 72 services include tax requisitions from all 11 regional partners (010, 031, 051, 052, 350, 440, 805, 911)
- 4 services are apportioned based on population (150, 430, 440 & 442); the 2021 Census is the data source

Jurisdiction	2026 Split (L&I)	2025 Split (L&I)
Armstrong	4.4%	4.4%
Enderby	2.4%	2.4%
Vernon	52.0%	51.7%
Coldstream	12.8%	13.1%
Spallumcheen	5.8%	5.9%
Lumby	1.8%	1.9%
EA 'B'	6.0%	6.1%
EA 'C'	6.3%	6.1%
EA 'D'	2.7%	2.6%
EA 'E'	0.8%	0.8%
EA 'F'	5.0%	5.0%
Total	100.0%	100.0%



Tax Requisition Summary (excl. parcel taxes)

Jurisdiction	2026 Tax Requisition	2025 Tax Requisition	\$ Change	% Change
Armstrong	354,663	344,764	9,899	2.9%
Enderby	607,756	543,827	63,929	11.8%
Vernon	9,675,142	9,360,204	314,938	3.4%
Coldstream	3,238,275	3,258,260	(19,985)	(0.6%)
Spallumcheen	389,324	377,444	11,880	3.1%
Lumby	948,112	881,527	66,585	7.6%
Electoral Area 'B'	2,472,257	2,435,240	37,017	1.5%
Electoral Area 'C'	2,461,376	2,368,092	93,284	3.9%
Electoral Area 'D'	1,191,611	1,171,305	20,306	1.7%
Electoral Area 'E'	340,364	340,256	108	0.0%
Electoral Area 'F'	1,721,595	1,623,951	97,644	6.0%
Local Area Services	2,525,323	2,480,076	45,247	1.8%
Total	\$25,925,798	\$25,184,946	\$740,852	2.9%

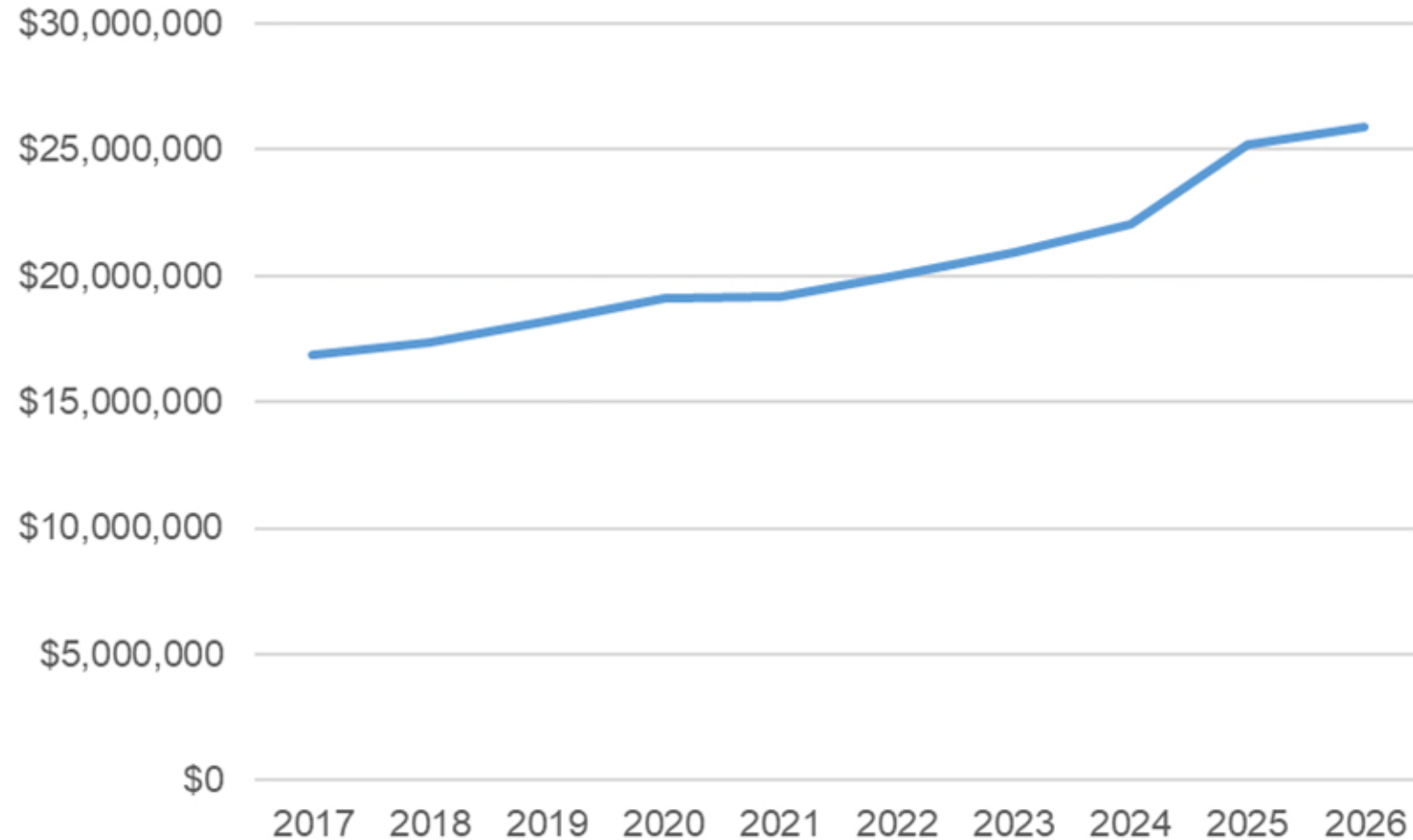


Property Tax Increase

Jurisdiction	2026 Property Tax Increase	2026 Tax Req Increase	2026 Tax Base Growth
Armstrong	2.3%	2.9%	0.6%
Enderby	10.5%	11.8%	1.3%
Vernon	2.1%	3.4%	1.3%
Coldstream	(2.3%)	(0.6%)	1.7%
Spallumcheen	(1.2%)	3.1%	4.3%
Lumby	6.9%	7.6%	0.7%
Electoral Area 'B'	1.0%	1.5%	0.5%
Electoral Area 'C'	2.5%	3.9%	1.4%
Electoral Area 'D'	0.1%	1.7%	1.6%
Electoral Area 'E'	(0.5%)	0.0%	0.5%
Electoral Area 'F'	4.2%	6.0%	1.8%
Average RDNO Property Owner	1.4%	2.9%	1.5%

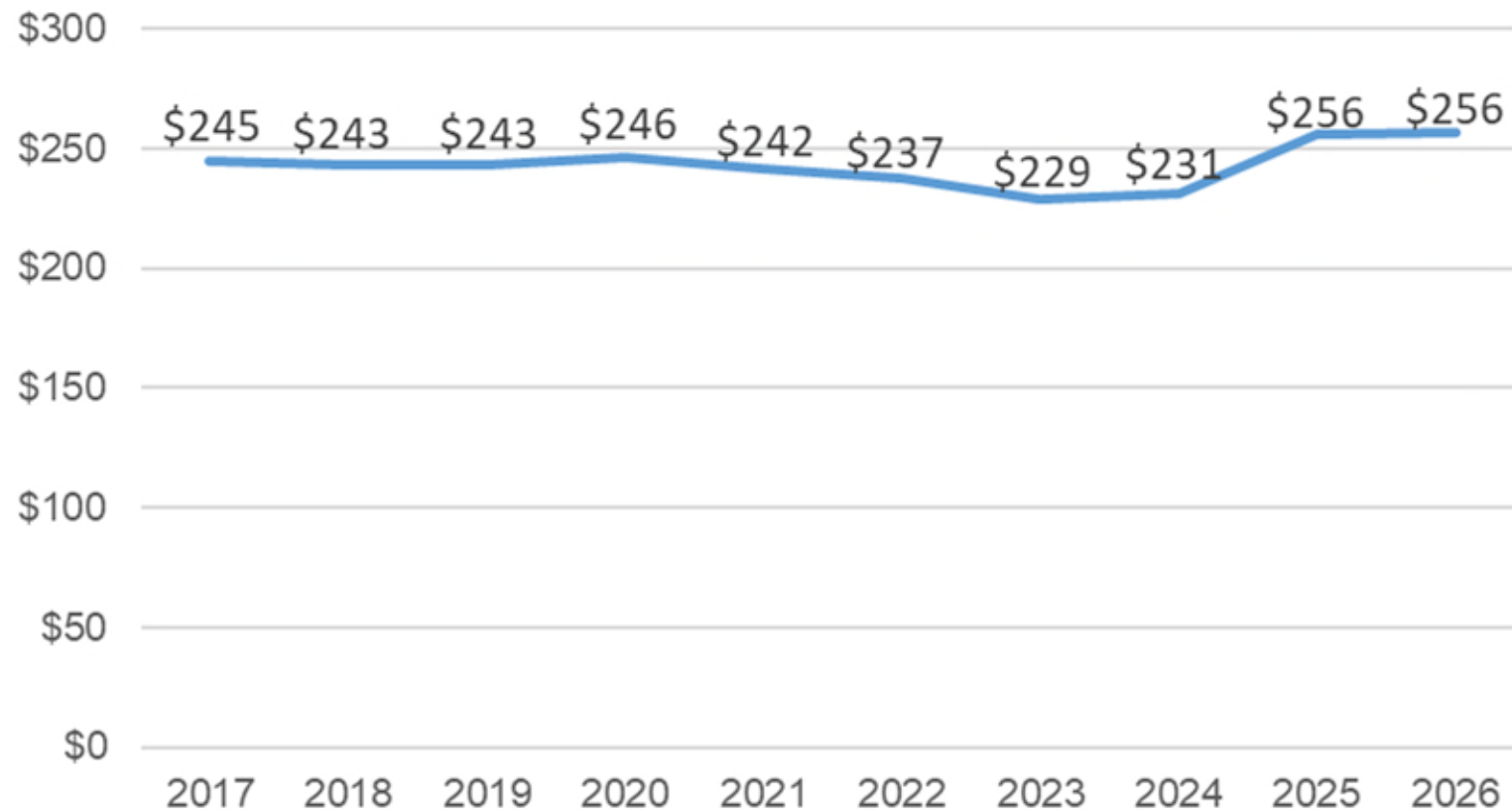


Tax Requisition – Past 10 Years



Tax Requisition – Past 10 Years

Per Capita; Adjusted for Inflation



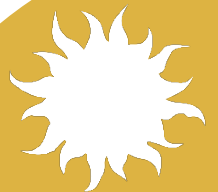
2026 Consolidated Budget Summary

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	22,026,659	25,184,946	25,925,798	740,852	2.9%
PARCEL TAXES	234,032	244,854	254,088	9,234	3.8%
FED, PROV & OTHER GRANTS	2,104,897	16,976,179	36,891,498	19,915,319	117.3%
FEES, CHARGES & OTHER INCOME	53,123,919	45,715,560	47,900,899	2,185,339	4.8%
TSF FROM RESERVES & SURPLUS	21,365,918	29,959,606	36,541,961	6,582,355	22.0%
CAPITAL BORROWING	-	9,700,000	37,700,000	28,000,000	288.7%
NON-CASH TRANSFERS	6,968,657	6,832,600	6,225,800	(606,800)	(8.9%)
TOTAL REVENUE	105,824,082	134,613,745	191,440,044	56,826,299	42.2%
WAGES & BENEFITS	11,934,291	13,366,050	14,571,700	1,205,650	9.0%
OPERATING EXPENSES	28,390,366	34,639,517	34,524,009	(115,508)	(0.3%)
PRINCIPAL ON DEBT PAYMENTS	5,533,821	6,111,161	3,737,042	(2,374,119)	(38.8%)
INTEREST ON DEBT PAYMENTS	2,730,437	2,480,497	2,719,875	239,378	9.7%
TSF TO RESERVES & SURPLUS	34,860,771	9,044,850	10,543,700	1,498,850	16.6%
CAPITAL EXPENDITURES	15,405,738	62,139,070	119,117,918	56,978,848	91.7%
AMORTIZATION	6,968,657	6,832,600	6,225,800	(606,800)	(8.9%)
TOTAL EXPENSES	105,824,082	134,613,745	191,440,044	56,826,299	42.2%
NET TOTAL	-	-	-	-	-



2026 Financial Plan

	2026 FINANCIAL PLAN				
	2026	2027	2028	2029	2030
PROPERTY TAXATION	25,925,798	27,385,963	28,221,384	29,112,908	30,071,726
PARCEL TAXES	254,088	258,407	262,819	269,284	273,885
FED, PROV & OTHER GRANTS	36,891,498	12,453,168	3,181,507	11,936,109	2,001,848
FEES, CHARGES & OTHER INCOME	47,900,899	48,288,609	49,869,547	51,488,981	52,455,465
TSF FROM RESERVES & SURPLUS	36,541,961	39,521,270	15,598,144	12,406,118	12,539,650
CAPITAL BORROWING	37,700,000	18,000,000	-	-	-
NON-CASH TRANSFERS	6,225,800	6,350,316	6,477,320	6,606,860	6,739,000
Total Revenue	191,440,044	152,257,733	103,610,721	111,820,260	104,081,574
WAGES & BENEFITS	14,571,700	14,675,167	14,966,876	15,264,409	15,567,896
OPERATING EXPENSES	34,524,009	34,255,645	34,911,349	35,581,534	36,224,948
PRINCIPAL ON DEBT PAYMENTS	3,737,042	4,171,683	5,350,570	5,523,069	4,390,181
INTEREST ON DEBT PAYMENTS	2,719,875	4,073,626	4,069,056	3,907,262	3,284,023
TSF TO RESERVES & SURPLUS	10,543,700	14,163,996	9,089,014	10,669,376	12,759,776
CAPITAL EXPENDITURES	119,117,918	74,567,300	28,746,536	34,267,750	25,115,750
AMORTIZATION	6,225,800	6,350,316	6,477,320	6,606,860	6,739,000
Total Expenditures	191,440,044	152,257,733	103,610,721	111,820,260	104,081,574



General Government (010)

- All 6 municipalities & 5 electoral areas
- 2.9% increase in tax requisition (or \$34k)
- \$106k from reserve to balance operating budget (2025 - \$58k)
- \$1.7M allocated to other services (2025 - \$1.6M)
- \$358k carry forward capital project for office space renovations of old VSAR building
- Water line and service replacement to main office (\$60k) funded from reserve
- Reserve balance
 - 2026 - \$1,243,000 budget
 - 2025 - \$1,767,000 projected
 - 2024 - \$2,142,000 actual
- No debt

Year	Tax Requisition	% Increase
2026	1,173,900	2.9%
2025	1,140,300	3.9%
2024	1,097,282	4.5%
2023	1,049,835	3.6%
2022	1,013,354	1.8%
2021	995,437	1.0%



General Government (010)

010 - GENERAL GOVERNMENT

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	1,097,282	1,140,300	1,173,900	33,600	2.9%
FED, PROV & OTHER GRANTS	530,618	141,100	124,000	(17,100)	(12.1%)
FEES, CHARGES & OTHER INCOME	131,806	92,400	94,100	1,700	1.8%
TSF FROM RESERVES & SURPLUS	62,156	457,946	523,721	65,775	14.4%
TOTAL REVENUE	1,821,862	1,831,746	1,915,721	83,975	4.6%
WAGES & BENEFITS	2,209,361	2,309,424	2,460,974	151,550	6.6%
OPERATING EXPENSES	(868,902)	(877,678)	(963,107)	(85,429)	9.7%
TSF TO RESERVES & SURPLUS	430,880	-	-	-	-
CAPITAL EXPENDITURES	50,523	400,000	417,854	17,854	4.5%
TOTAL EXPENSES	1,821,862	1,831,746	1,915,721	83,975	4.6%
NET TOTAL	-	-	-	-	-



IS / GIS Services (015)

- Department budget recovered through other services
- 8% increase in overhead recoveries due to increase in software licensing and increase in technology requirements (2025 - 8%)
- \$1.58M allocated to other services (2025 - \$1.46M)
- Reserve balance
 - 2026 - \$967,000 budget
 - 2025 - \$1,059,000 projected
 - 2024 - \$1,067,000 actual



IS / GIS Services (015)

015 - INFORMATION SERVICES

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FEEES, CHARGES & OTHER INCOME	125,973	89,693	152,168	62,475	69.7%
TSF FROM RESERVES & SURPLUS	113,630	161,000	92,000	(69,000)	(42.9%)
TOTAL REVENUE	239,603	250,693	244,168	(6,525)	(2.6%)
WAGES & BENEFITS	766,985	788,587	870,037	81,450	10.3%
OPERATING EXPENSES	(729,635)	(707,544)	(755,869)	(48,325)	6.8%
TSF TO RESERVES & SURPLUS	87,234	-	-	-	-
CAPITAL EXPENDITURES	115,020	169,650	130,000	(39,650)	(23.4%)
TOTAL EXPENSES	239,603	250,693	244,168	(6,525)	(2.6%)
NET TOTAL	-	-	-	-	-



Vernon Search & Rescue Grant (051)

- All 6 municipalities & 5 electoral areas
- No change in tax requisition
- Proposing a \$1,200 (1.9%) increase to grant from \$61,800 to \$63,000
- VSAR grant reduced by annual cost of property insurance for building
- No reserve or debt

Jurisdiction	Tax Base Split (L&I)
Armstrong	4.4%
Enderby	2.4%
Vernon	52.0%
Coldstream	12.8%
Spallumcheen	5.8%
Lumby	1.8%
EA 'B'	6.0%
EA 'C'	6.3%
EA 'D'	2.7%
EA 'E'	0.8%
EA 'F'	5.0%



Vernon Search & Rescue Grant (051)

051 - VERNON SEARCH & RESCUE

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	68,905	68,905	68,905	-	-
TSF FROM RESERVES & SURPLUS	-	(254)	1,297	1,551	(610.6%)
TOTAL REVENUE	68,905	68,651	70,202	1,551	2.3%
WAGES & BENEFITS	3,977	4,141	4,280	139	3.4%
OPERATING EXPENSES	62,400	64,510	65,922	1,412	2.2%
TOTAL EXPENSES	66,377	68,651	70,202	1,551	2.3%
NET TOTAL	(2,528)	-	-	-	-



Vernon Search & Rescue Building (052)

- All 6 municipalities & 5 electoral areas
- No change in tax requisition
- \$3.5M borrowed April 2024 at 4.44%
 - \$3.3M outstanding at Dec 31, 2026
- Reserve balance
 - 2026 - \$54,000 budget
 - 2025 - \$49,000 projected
 - 2024 - \$5,000 actual

Jurisdiction	Tax Base Split (L&I)
Armstrong	4.4%
Enderby	2.4%
Vernon	52.0%
Coldstream	12.8%
Spallumcheen	5.8%
Lumby	1.8%
EA 'B'	6.0%
EA 'C'	6.3%
EA 'D'	2.7%
EA 'E'	0.8%
EA 'F'	5.0%



Vernon Search & Rescue Building (052)

052 - VERNON SEARCH & RESCUE BUILDING

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	275,000	285,000	285,000	-	-
FED, PROV & OTHER GRANTS	2,147	2,100	2,000	(100)	(4.8%)
FEES, CHARGES & OTHER INCOME	1,501	97	4,587	4,490	4628.9%
TSF FROM RESERVES & SURPLUS	41,041	-	-	-	-
TOTAL REVENUE	319,690	287,197	291,587	4,390	1.5%
OPERATING EXPENSES	47,258	4,000	4,280	280	7.0%
PRINCIPAL ON DEBT PAYMENTS	-	122,497	126,907	4,410	3.6%
INTEREST ON DEBT PAYMENTS	159,332	155,400	155,400	-	-
TSF TO RESERVES & SURPLUS	113,100	5,300	5,000	(300)	(5.7%)
TOTAL EXPENSES	319,690	287,197	291,587	4,390	1.5%
NET TOTAL	-	-	-	-	-



Animal Control (150)

- 6 local partners, apportioned by population
- No change in tax requisition
- Dog licences unchanged at \$25, but consideration for increases in 2027/28
- Dog control vehicle replacement (\$60K) and kennel fencing (\$15k) funded from reserve
- \$28k of reserve utilized to balance budget
- Reserve balance
 - 2026 - \$291,000 budget
 - 2025 - \$394,000 projected
 - 2024 - \$388,000 actual

Jurisdiction	Population Split
Vernon	65.7%
Coldstream	16.5%
Lumby	3.0%
EA 'B'	4.8%
EA 'C'	6.7%
EA 'D' (LAS)	3.3%



Animal Control (150)

150 - ANIMAL CONTROL

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	111,000	111,000	111,000	-	-
FED, PROV & OTHER GRANTS	975	1,000	1,000	-	-
FEES, CHARGES & OTHER INCOME	264,794	202,367	182,831	(19,536)	(9.7%)
TSF FROM RESERVES & SURPLUS	-	5,000	103,000	98,000	1960.0%
TOTAL REVENUE	376,769	319,367	397,831	78,464	24.6%
WAGES & BENEFITS	201,963	231,056	250,736	19,680	8.5%
OPERATING EXPENSES	98,861	88,311	87,095	(1,216)	(1.4%)
TSF TO RESERVES & SURPLUS	75,946	-	-	-	-
CAPITAL EXPENDITURES	-	-	60,000	60,000	-
TOTAL EXPENSES	376,769	319,367	397,831	78,464	24.6%
NET TOTAL	-	-	-	-	-



Lumby & District Fire Department (243)

- Lumby (46.6%) & portion of EA 'D' (53.4%) based on Improvements Only
- 3.2% increase in tax requisition (or \$22k)
- Budget highlights:
 - \$50k Fire Hall Backup Generator, funded from CWF
 - \$30k Auto Extrication Equipment, funded from General Revenue
 - \$25k in UBCM grant funded equipment & training
 - \$9k increase in transfer to reserve for future capital
 - \$8k for Fire Hall condition assessment
 - \$11k decrease in debt payments



Lumby & District Fire Department (243)

- Reserve balance
 - 2026 - \$1,420,000 budget
 - 2025 - \$1,266,000 projected
 - 2024 - \$1,026,000 actual
- Outstanding debt
 - Debt free on Oct 19, 2026
 - Borrowed \$204,000 in Oct 2005 – paid off Oct 2025
 - Borrowed \$486,000 in Nov 2006 – will be paid off Oct 2026



Lumby & District Fire Department (243)

243 - LUMBY & DISTRICT FIRE DEPT

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	665,656	684,960	707,100	22,140	3.2%
FED, PROV & OTHER GRANTS	22,700	31,000	50,089	19,089	61.6%
FEES, CHARGES & OTHER INCOME	71,519	35,461	32,691	(2,770)	(7.8%)
TSF FROM RESERVES & SURPLUS	40,681	45,500	46,746	1,246	2.7%
TOTAL REVENUE	800,556	796,921	836,626	39,705	5.0%
WAGES & BENEFITS	247,717	266,985	259,845	(7,140)	(2.7%)
OPERATING EXPENSES	236,043	292,970	282,400	(10,570)	(3.6%)
PRINCIPAL ON DEBT PAYMENTS	45,395	47,076	34,386	(12,690)	(27.0%)
INTEREST ON DEBT PAYMENTS	9,292	8,890	5,949	(2,941)	(33.1%)
TSF TO RESERVES & SURPLUS	206,036	145,000	154,000	9,000	6.2%
CAPITAL EXPENDITURES	56,073	36,000	100,046	64,046	177.9%
TOTAL EXPENSES	800,556	796,921	836,626	39,705	5.0%
NET TOTAL	-	-	-	-	-



Fire Protection Grandview Bench (247)

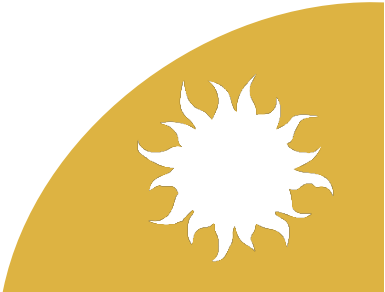
- Local Area Service
- 3.2% increase in tax requisition (or \$4k)
- Contracted service to CSRD – Ranchero Fire Dept
- Total budget split with CSRD based on proportionate tax base (land & improvements)
- RDNO share is 33.6% (2025 - 33.6%)
- No reserve or debt with RDNO



Fire Protection Grandview Bench (247)

247 - FIRE PROTECTION: GRANDVIEW BENCH

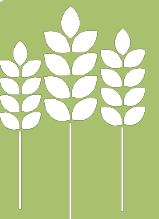
	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	118,400	125,025	129,074	4,049	3.2%
TOTAL REVENUE	118,400	125,025	129,074	4,049	3.2%
WAGES & BENEFITS	3,977	4,141	4,289	148	3.6%
OPERATING EXPENSES	114,423	120,884	124,785	3,901	3.2%
TOTAL EXPENSES	118,400	125,025	129,074	4,049	3.2%
NET TOTAL	-	-	-	-	-



St. John's Ambulance (275)

- 6 local partners
- 0.8% increase in tax requisition (\$37)
- Grant service provides \$4,200 to society
- No reserve or debt

Jurisdiction	Tax Base Split (L&I)
Vernon	64.5%
Coldstream	15.9%
EA 'B'	7.5%
EA 'C'	7.8%
EA 'D'	3.3%
EA 'E'	1.0%



St. John's Ambulance (275)

275 - ST. JOHN AMBULANCE

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	4,703	4,723	4,760	37	0.8%
TOTAL REVENUE	4,703	4,723	4,760	37	0.8%
OPERATING EXPENSES	4,703	4,723	4,760	37	0.8%
TOTAL EXPENSES	4,703	4,723	4,760	37	0.8%
NET TOTAL	-	-	-	-	-



Lumby Community Services (320)

- Lumby (34.6%), EA 'D' (49.9%) and EA 'E' (15.5%)
- 34.1% decrease in tax requisition (or \$13k)
- Grant service to Whitevalley Community Resource Centre (\$10,000) and Lumby Health Centre (\$15,000)
- Decrease due to elimination of one-time grant of \$13,277 in 2025 to WCRC for the Community Pride Youth Employment Program
- No reserve or debt



Lumby Community Services (320)

320 - LUMBY & DISTRICT COMMUNITY SERVICES

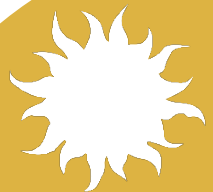
	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	25,503	38,800	25,560	(13,240)	(34.1%)
TOTAL REVENUE	25,503	38,800	25,560	(13,240)	(34.1%)
OPERATING EXPENSES	25,503	38,800	25,560	(13,240)	(34.1%)
TOTAL EXPENSES	25,503	38,800	25,560	(13,240)	(34.1%)
NET TOTAL	-	-	-	-	-



Okanagan Basin Water Board (390)

- 7 local partners
- 1.8% increase in tax requisition (or \$14k)
- OBWB's total inter-regional tax requisition increased 2.0% (or \$84k) to \$4.3M
- RDNO's portion of OBWB requisition is 17.8% (2025 - 17.9%)
- No reserve or debt

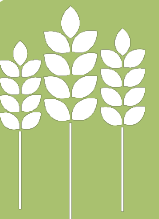
Jurisdiction	Tax Base Split (L&I)
Armstrong	5.1%
Vernon	60.6%
Coldstream	14.9%
Spall (LAS)	4.9%
EA 'B'	7.1%
EA 'C/D' (LAS)	7.4%



Okanagan Basin Water Board (390)

390 - OKANAGAN BASIN WATER BOARD

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	683,762	744,889	758,547	13,658	1.8%
FED, PROV & OTHER GRANTS	5,630	5,900	5,400	(500)	(8.5%)
TSF FROM RESERVES & SURPLUS	-	130	(442)	(572)	(440.0%)
TOTAL REVENUE	689,392	750,919	763,505	12,586	1.7%
OPERATING EXPENSES	690,361	750,919	763,505	12,586	1.7%
TOTAL EXPENSES	690,361	750,919	763,505	12,586	1.7%
NET TOTAL	969	-	-	-	-



Okanagan Film Commission (400)

- Vernon (75.2%), Coldstream (18.5%) & Armstrong (6.3%)
- 10% increase in tax requisition (\$4.3k)
- The OFC provided its annual report at the December 17th Board meeting and requested a 10% increase in funding
- EAs, Spallumcheen and Lumby have been contributing to OFC outside of the service but through the RDNO. Enderby provides funding directly to OFC.
- EAs, Spallumcheen, Lumby & Enderby have approved 10% increases in their respective funding
- No reserve or debt



Okanagan Film Commission (400)

400 - OKANAGAN FILM COMMISSION

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	43,000	43,000	47,300	4,300	10.0%
FED, PROV & OTHER GRANTS	438	450	430	(20)	(4.4%)
FEES, CHARGES & OTHER INCOME	2,567	2,567	2,824	257	10.0%
TSF FROM RESERVES & SURPLUS	-	435	512	77	17.7%
TOTAL REVENUE	46,005	46,452	51,066	4,614	9.9%
OPERATING EXPENSES	46,412	46,452	51,066	4,614	9.9%
TOTAL EXPENSES	46,412	46,452	51,066	4,614	9.9%
NET TOTAL	407	-	-	-	-



ORL Debt Financing (421)

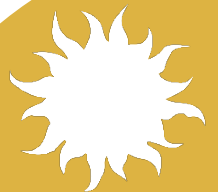
- No tax requisition
- Fully recovered from Okanagan Regional Library
- No reserve
- 20-year debt issue for \$11,000,000 in 2011
 - interest rate currently 1.47%
 - debt issue to be refinanced in April 2026 by MFA
 - 3.25% interest rate estimated within budget for 9 months
 - \$3.6M outstanding at Dec 31, 2026



ORL Debt Financing (421)

421 - ORL DEBT FINANCING

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FEES, CHARGES & OTHER INCOME	956,248	782,145	950,710	168,565	21.6%
TOTAL REVENUE	956,248	782,145	950,710	168,565	21.6%
OPERATING EXPENSES	195,085	-	-	-	-
PRINCIPAL ON DEBT PAYMENTS	599,463	620,445	642,160	21,715	3.5%
INTEREST ON DEBT PAYMENTS	161,700	161,700	308,550	146,850	90.8%
TOTAL EXPENSES	956,248	782,145	950,710	168,565	21.6%
NET TOTAL	-	-	-	-	-



Okanagan Symphony (430)

- 6 local partners
- Grant service provides \$9,000 to symphony
- 0.4% increase in tax requisition (\$37)
- Apportioned by population
- No reserve or debt

Jurisdiction	Population Split
Vernon	59.5%
Coldstream	14.9%
EA 'B'	9.2%
EA 'C'	6.0%
EA 'D'	3.9%
EA 'F'	6.5%



Okanagan Symphony (430)

430 - OKANAGAN SYMPHONY

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	9,503	9,523	9,560	37	0.4%
TOTAL REVENUE	9,503	9,523	9,560	37	0.4%
OPERATING EXPENSES	9,503	9,523	9,560	37	0.4%
TOTAL EXPENSES	9,503	9,523	9,560	37	0.4%
NET TOTAL	-	-	-	-	-



Victims Assistance Program (440)

- All 6 municipalities and 5 electoral areas
- No change in tax requisition
- Grant provided to Archway Society for enhanced Victims Assistance program
- Grant proposed to increase \$3,300 (or 2%) from \$163,900 to \$167,200
- Utilizing reserve to balance budget
- Reserve balance
 - 2026 - \$174,000 budget
 - 2025 - \$178,000 projected
 - 2024 - \$172,000 actual
- No debt

Jurisdiction	Population Split
Armstrong	6.1%
Enderby	3.5%
Vernon	50.8%
Coldstream	12.8%
Spallumcheen	6.1%
Lumby	2.4%
EA 'B'	3.7%
EA 'C'	5.1%
EA 'D'	3.3%
EA 'E'	1.2%
EA 'F'	5.0%



Victims Assistance Program (440)

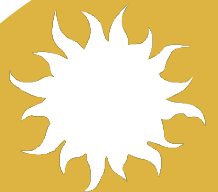
440 - VICTIM SERVICES

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	160,756	165,580	165,580	-	-
FED, PROV & OTHER GRANTS	1,291	1,400	1,100	(300)	(21.4%)
FEES, CHARGES & OTHER INCOME	6,973	1,334	1,222	(112)	(8.4%)
TSF FROM RESERVES & SURPLUS	-	-	4,000	4,000	-
TOTAL REVENUE	169,020	168,314	171,902	3,588	2.1%
OPERATING EXPENSES	163,356	168,314	171,902	3,588	2.1%
TSF TO RESERVES & SURPLUS	5,664	-	-	-	-
TOTAL EXPENSES	169,020	168,314	171,902	3,588	2.1%
NET TOTAL	-	-	-	-	-



Septage Facility (715)

- No tax requisition; parcel tax eliminated in 2020
- Septage service was taken over by City of Vernon in Oct 2019
- Septage facility was closed and property sold in 2019
- \$2M debt issue from 2005 matured April 2025
- Reserve balance
 - 2026 - \$1,639,000 budget
 - 2025 - \$1,579,000 projected
 - 2024 - \$1,592,000 actual



Septage Facility (715)

715 - SEPTAGE FACILITY

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FEES, CHARGES & OTHER INCOME	67,122	1,000	62,500	61,500	6150.0%
TSF FROM RESERVES & SURPLUS	66,735	129,743	-	(129,743)	(100.0%)
TOTAL REVENUE	133,856	130,743	62,500	(68,243)	(52.2%)
OPERATING EXPENSES	3,223	3,352	2,500	(852)	(25.4%)
PRINCIPAL ON DEBT PAYMENTS	122,570	125,696	-	(125,696)	(100.0%)
INTEREST ON DEBT PAYMENTS	8,063	1,695	-	(1,695)	(100.0%)
TSF TO RESERVES & SURPLUS	-	-	60,000	60,000	-
TOTAL EXPENSES	133,856	130,743	62,500	(68,243)	(52.2%)
NET TOTAL	-	-	-	-	-



Starling Control (805)

- All 6 municipalities and 5 electoral areas
- 0.1% increase in tax requisition (\$37)
- \$25,000 grant to BC Grapegrowers Assoc.
- No reserve or debt

Jurisdiction	Tax Base Split (L&I)
Armstrong	4.4%
Enderby	2.4%
Vernon	52.0%
Coldstream	12.8%
Spallumcheen	5.8%
Lumby	1.8%
EA 'B'	6.0%
EA 'C'	6.3%
EA 'D'	2.7%
EA 'E'	0.8%
EA 'F'	5.0%



Starling Control (805)

805 - STARLING CONTROL

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	25,503	25,523	25,560	37	0.1%
TOTAL REVENUE	25,503	25,523	25,560	37	0.1%
OPERATING EXPENSES	25,503	25,523	25,560	37	0.1%
TOTAL EXPENSES	25,503	25,523	25,560	37	0.1%
NET TOTAL	-	-	-	-	-



Sterile Insect Release Program (810)

- 6 local partners
- 8.2% increase in tax requisition (or \$26K)
 - Total SIR property tax \$2.2M (10% increase)
- Parcel tax on individual orchards increasing 10% from \$169.19 to \$186.11 per acre
 - Total SIR parcel tax \$1.3M on 6,806 acres
- No reserve or debt

Jurisdiction	Tax Base Split (land only)
Armstrong	4.8%
Vernon	65.9%
Coldstream	15.8%
Spallumcheen	5.3%
EA 'B/C' (LAS)	8.2%

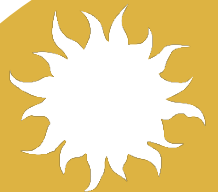
Jurisdiction	Parcel Tax on Orchards
Vernon	\$23,818
Coldstream	\$68,217
Spallumcheen	\$43,207
EA 'B/C' (LAS)	\$68,913



Sterile Insect Release Program (810)

810 - STERILE INSECT RELEASE PROGRAM

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	307,953	321,078	347,246	26,168	8.2%
PARCEL TAXES	184,724	195,149	204,155	9,006	4.6%
FED, PROV & OTHER GRANTS	2,784	2,800	2,800	-	-
TSF FROM RESERVES & SURPLUS	-	85	(189)	(274)	(322.4%)
TOTAL REVENUE	495,461	519,112	554,012	34,900	6.7%
OPERATING EXPENSES	495,254	519,112	554,012	34,900	6.7%
TOTAL EXPENSES	495,254	519,112	554,012	34,900	6.7%
NET TOTAL	(207)	-	-	-	-



Conservation Fund (820)

- 2 municipalities and 5 electoral areas
- No change to tax requisition
- \$103,000 in project funding approved at January 21, 2026 Board meeting, with \$16k funded by reserve
- Reserve balance
 - 2026 - \$132,000 budget
 - 2025 - \$148,000 projected
 - 2024 - \$161,000 actual

Jurisdiction	Tax Base Split (improv. only)
Armstrong	16.9%
Lumby	7.0%
EA 'B'	23.1%
EA 'C'	22.8%
EA 'D'	9.7%
EA 'E'	3.0%
EA 'F'	17.5%



Conservation Fund (820)

820 - CONSERVATION FUND

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	102,000	102,000	102,000	-	-
FED, PROV & OTHER GRANTS	288	300	280	(20)	(6.7%)
FEES, CHARGES & OTHER INCOME	6,813	723	695	(28)	(3.9%)
TSF FROM RESERVES & SURPLUS	8,839	19,800	16,000	(3,800)	(19.2%)
TOTAL REVENUE	117,940	122,823	118,975	(3,848)	(3.1%)
WAGES & BENEFITS	3,880	4,040	4,720	680	16.8%
OPERATING EXPENSES	114,060	118,783	114,255	(4,528)	(3.8%)
TOTAL EXPENSES	117,940	122,823	118,975	(3,848)	(3.1%)
NET TOTAL	-	-	-	-	-



Regional Transit (871)

- All 6 municipalities and 3 EAs
- No change to tax requisition
- Board has approved expansions in Jan. 2027 and 2028 totaling 3,250 hours, representing a 62% increase in service hours; subject to Provincial funding and BC Transit approval
- If expansion is approved, \$630k in reserves will be utilized to phase-in tax impact to 2030
- 8 of last 10 years no increase in tax requisition
- Reserve balance
 - 2026 - \$852,000 budget
 - 2025 - \$882,000 projected
 - 2024 - \$837,000 actual

Jurisdiction	% Split
Armstrong	21.1%
Enderby	12.0%
Vernon	24.5%
Coldstream	11.0%
Spallumcheen	8.8%
Lumby	8.6%
EA 'B'	5.5%
EA 'D'	5.2%
EA 'F'	3.3%



Regional Transit (871)

871 - REGIONAL TRANSIT

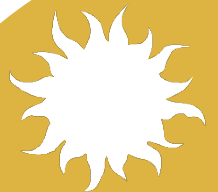
	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	276,440	276,440	276,440	-	-
FED, PROV & OTHER GRANTS	19,752	6,200	1,600	(4,600)	(74.2%)
FEES, CHARGES & OTHER INCOME	262,617	209,960	216,226	6,266	3.0%
TSF FROM RESERVES & SURPLUS	-	-	30,000	30,000	-
TOTAL REVENUE	558,809	492,600	524,266	31,666	6.4%
OPERATING EXPENSES	458,999	492,600	524,266	31,666	6.4%
TSF TO RESERVES & SURPLUS	99,810	-	-	-	-
TOTAL EXPENSES	558,809	492,600	524,266	31,666	6.4%
NET TOTAL	-	-	-	-	-



UBCO Connector (872)

- All 6 municipalities and 4 EAs
- 4.9% increase in tax requisition (\$24k)
- BCT costs increasing 7.5%
- Jan. 2027 expansion - 2,000 service hrs (32% incr) for 4 added weekday roundtrips
- Jan. 2028 expansion - 1,000 service hrs (16% incr) for 2 added weekday roundtrips
- Subject to Provincial and BCT funding
- \$577k in reserve used to phase-in tax impact to 2030
- Reserve balance
 - 2026 - \$654,000 budget
 - 2025 - \$704,000 projected
 - 2024 - \$670,000 actual

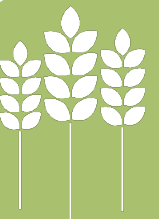
Jurisdiction	% Split
Armstrong	0.6%
Enderby	0.5%
Vernon	76.0%
Coldstream	14.5%
Spallumcheen	0.7%
Lumby	0.4%
EA 'B'	2.7%
EA 'C'	3.5%
EA 'D'	0.5%
EA 'F'	0.6%



UBCO Connector (872)

872 - UBCO CONNECTOR

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	438,747	493,590	517,800	24,210	4.9%
FED, PROV & OTHER GRANTS	37,468	40,800	13,600	(27,200)	(66.7%)
FEEs, CHARGES & OTHER INCOME	180,640	167,760	175,366	7,606	4.5%
TSF FROM RESERVES & SURPLUS	5,785	100,000	50,000	(50,000)	(50.0%)
TOTAL REVENUE	662,640	802,150	756,766	(45,384)	(5.7%)
WAGES & BENEFITS	-	3,750	4,000	250	6.7%
OPERATING EXPENSES	662,640	798,400	752,766	(45,634)	(5.7%)
TOTAL EXPENSES	662,640	802,150	756,766	(45,384)	(5.7%)
NET TOTAL	-	-	-	-	-



Emergency Telephone (911)

- All 6 municipalities & 5 electoral areas
- 2.6% increase in tax requisition (or \$6k)
- Contract with E-Comm
- \$32k UBCM grant application to continue with NextGen911 implementation
- Reserve balance
 - 2026 - \$248,000 budget
 - 2025 - \$248,000 projected
 - 2024 - \$239,000 actual
- No debt

Jurisdiction	Tax Base Split (L&I)
Armstrong	4.4%
Enderby	2.4%
Vernon	52.0%
Coldstream	12.8%
Spallumcheen	5.8%
Lumby	1.8%
EA 'B'	6.0%
EA 'C'	6.3%
EA 'D'	2.7%
EA 'E'	0.8%
EA 'F'	5.0%



Emergency Telephone (911)

911 - EMERGENCY TELEPHONE

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	211,200	218,600	224,390	5,790	2.6%
FED, PROV & OTHER GRANTS	1,649	46,700	38,792	(7,908)	(16.9%)
FEEs, CHARGES & OTHER INCOME	9,700	1,575	1,629	54	3.4%
TOTAL REVENUE	222,549	266,875	264,811	(2,064)	(0.8%)
WAGES & BENEFITS	9,378	9,765	10,385	620	6.3%
OPERATING EXPENSES	205,400	257,110	254,426	(2,684)	(1.0%)
TSF TO RESERVES & SURPLUS	7,771	-	-	-	-
TOTAL EXPENSES	222,549	266,875	264,811	(2,064)	(0.8%)
NET TOTAL	-	-	-	-	-



Fire Dispatch (913)

- All municipalities, except Vernon, plus local area services in 4 EAs
- 9.7% increase in tax requisition (or \$27k)
- Contracted to E-Comm
- 13.2% increase in E-Comm's 2026 fee; significant increases continue for few years
- Reserve balance
 - 2026 - \$240,000 budget
 - 2025 - \$265,000 projected
 - 2024 - \$260,000 actual
- No debt

Jurisdiction	Tax Base Split (improv. only)
Armstrong	10.9%
Enderby	6.4%
Coldstream	29.5%
Spallumcheen	16.4%
Lumby	4.5%
EA LASs	32.3%



Fire Dispatch (913)

913 - FIRE DISPATCH

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	232,010	277,020	304,000	26,980	9.7%
FED, PROV & OTHER GRANTS	307	350	350	-	-
FEES, CHARGES & OTHER INCOME	10,584	1,899	2,227	328	17.3%
TSF FROM RESERVES & SURPLUS	-	15,000	25,000	10,000	66.7%
TOTAL REVENUE	242,901	294,269	331,577	37,308	12.7%
WAGES & BENEFITS	14,066	14,648	15,578	930	6.3%
OPERATING EXPENSES	221,353	279,621	315,999	36,378	13.0%
TSF TO RESERVES & SURPLUS	7,482	-	-	-	-
TOTAL EXPENSES	242,901	294,269	331,577	37,308	12.7%
NET TOTAL	-	-	-	-	-



Prior Recommendations From Committee

- The next group of 50 regional services have been to various committees and have been recommended to be included within the 2026 Financial Plan
- Some budget changes have occurred since committee meetings and are included in the proposed Financial Plan
- No changes to previously approved tax requisitions have been made, except as noted on the next slide
- Most of the changes relate to updates of capital projects that are being carried over from 2025 to 2026 and were active in late 2025. As part of the 2025 year-end process, projects were updated with their actual expenditures to Dec 31, 2025.
- Reserve figures have been updated as part of the 2025 year-end process



Changes Since Committee Meetings

- EA 'B' & 'C' Local Parks (061)
 - \$50,000 added to Phase 3 SAP Development for roof upgrade to historic barn, funded by CWF
 - \$1,500 increase in grant to Friends of SAP, funded by increase in taxation
- Greater Vernon Culture (069)
 - Updated funding of GVCC following year-end close
 - Growing Communities Fund fully allocated during 2025 year-end so its funding was reduced to nil in 2026 budget; Cultural Facilities Reserve funding increased \$68k; donations adjusted to balance



Changes Since Committee Meetings

- EA 'F Parks & Culture (092)
 - \$100,000 added for potential grant to fund upgrades at Mara outdoor rink, funded by CWF
 - \$150,000 added to Grindrod Park Development for gazebo & picnic area, funded by CWF
- Greater Vernon Water (372)
 - 2 special projects were not completed prior to year-end as anticipated due to a delay in delivery. \$30,000 increase in operating expenses, offset by transfer to GVW Capital Reserve



Summary of the 8 EA Services with all 5 EAs

EA Service	2026 Tax Requisition	2025 Tax Requisition	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Electoral Area Admin (021)	\$ 305,230	\$ 305,230	\$ --	--
Development Services (030)	892,300	892,300	--	--
Building Inspection (040)	--	--	--	--
Emergency Planning (050)	183,800	183,800	--	--
Noxious Weeds (272)	--	--	--	--
Okanagan Regional Library (420)	972,108	924,573	47,535	5.1%
Safe Communities (442)	109,153	109,153	--	--
Rural Economic Development (571)	58,595	58,595	--	--
Totals	\$2,521,186	\$2,473,651	\$47,535	1.9%

With an EA tax base growth of 1.2%, there will be a 0.7% property tax increase for the average property taxpayer related to these 8 services.



Electoral Area Administration (021)

- All 5 electoral areas
- No change in tax requisition
- Reserve balance
 - 2026 - \$678,000 budget
 - 2025 - \$721,000 projected
 - 2024 - \$667,000 actual

Jurisdiction	Tax Base Split (L&I)
EA 'B'	29.0%
EA 'C'	30.4%
EA 'D'	12.8%
EA 'E'	4.0%
EA 'F'	23.8%



Electoral Area Administration (021)

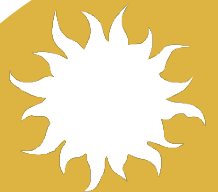
- 2026 Budget Highlights:
 - \$450k provision for misc. CWF projects that arise during 2026, unchanged from 2025
 - \$983k in CWFs to be received from UBCM
 - \$35k added for election, funded from reserve
 - \$7k increase in EA Director remuneration and expenses
 - \$8k transfer from reserve to balance budget (2025 - \$10k transfer to reserve)



Electoral Area Administration (021)

021 - ELECTORAL AREA ADMINISTRATION

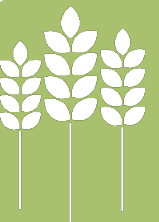
	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	305,230	305,230	305,230	-	-
FED, PROV & OTHER GRANTS	1,089,599	1,043,850	1,043,825	(25)	-
FEES, CHARGES & OTHER INCOME	227,054	284	461	177	62.3%
TSF FROM RESERVES & SURPLUS	174,298	462,705	493,215	30,510	6.6%
TOTAL REVENUE	1,796,181	1,812,069	1,842,731	30,662	1.7%
WAGES & BENEFITS	140,613	154,446	164,097	9,651	6.2%
OPERATING EXPENSES	369,312	664,473	695,484	31,011	4.7%
TSF TO RESERVES & SURPLUS	1,286,256	993,150	983,150	(10,000)	(1.0%)
TOTAL EXPENSES	1,796,181	1,812,069	1,842,731	30,662	1.7%
NET TOTAL	-	-	-	-	-



Development Services (030)

- All 5 Electoral Areas
- No change in tax requisition
- Reserve balance
 - 2026 - \$791,000 budget
 - 2025 - \$821,000 projected
 - 2024 - \$775,000 actual

Jurisdiction	Tax Base Split (L&I)
EA 'B'	29.0%
EA 'C'	30.4%
EA 'D'	12.8%
EA 'E'	4.0%
EA 'F'	23.8%



Development Services (030)

- 2026 Budget Highlights:
 - \$139k Prov grant carried forward - Bill 44 implementation, OCPs
 - \$37k increase in contracted planning; full-year Spall contract
 - \$17k full-year additional Planner position
 - \$50k for temp. Planning Assistant
 - Strengthen wildfire mitigation policies & DP areas within OCPs
 - Fully funded by FireSmart grant
 - \$7.5k increase in fee application revenue
 - \$30k transfer from reserve to balance



Development Services (030)

030 - DEVELOPMENT SERVICES

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	874,800	892,300	892,300	-	-
FED, PROV & OTHER GRANTS	12,999	181,825	190,750	8,925	4.9%
FEES, CHARGES & OTHER INCOME	181,621	301,517	346,577	45,060	14.9%
TSF FROM RESERVES & SURPLUS	(26,100)	27,603	29,920	2,317	8.4%
TOTAL REVENUE	1,043,319	1,403,245	1,459,547	56,302	4.0%
WAGES & BENEFITS	746,820	864,587	967,231	102,644	11.9%
OPERATING EXPENSES	261,981	538,658	492,316	(46,342)	(8.6%)
TSF TO RESERVES & SURPLUS	34,519	-	-	-	-
TOTAL EXPENSES	1,043,319	1,403,245	1,459,547	56,302	4.0%
NET TOTAL	-	-	-	-	-



Regional Planning (031)

- All 6 municipalities & 5 electoral areas
- 3.6% increase in tax requisition (or \$6.9k)
- Reserve balance
 - 2026 - \$248,000 budget
 - 2025 - \$248,000 projected
 - 2024 - \$219,000 actual
- No debt

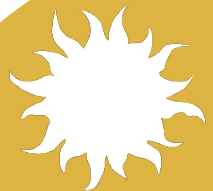
Jurisdiction	Tax Base Split (L&I)
Armstrong	4.4%
Enderby	2.4%
Vernon	51.7%
Coldstream	13.1%
Spallumcheen	5.9%
Lumby	1.9%
EA 'B'	6.1%
EA 'C'	6.1%
EA 'D'	2.6%
EA 'E'	0.8%
EA 'F'	5.0%



Regional Planning (031)

031 - REGIONAL PLANNING

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	184,445	191,085	197,965	6,880	3.6%
FED, PROV & OTHER GRANTS	13,701	121,400	1,450	(119,950)	(98.8%)
FEES, CHARGES & OTHER INCOME	32,876	3,975	5,598	1,623	40.8%
TSF FROM RESERVES & SURPLUS	-	40,000	20,000	(20,000)	(50.0%)
TOTAL REVENUE	231,022	356,460	225,013	(131,447)	(36.9%)
WAGES & BENEFITS	141,939	140,287	147,738	7,451	5.3%
OPERATING EXPENSES	57,353	216,173	77,275	(138,898)	(64.3%)
TSF TO RESERVES & SURPLUS	31,731	-	-	-	-
TOTAL EXPENSES	231,022	356,460	225,013	(131,447)	(36.9%)
NET TOTAL	-	-	-	-	-



Building Inspection (040)

- All 5 Electoral Areas
- Fully funded by fees and charges
- Reserve balance
 - 2026 - \$2,349,000 budget
 - 2025 - \$2,612,000 projected
 - 2024 - \$2,612,000 actual



Building Inspection (040)

- 2026 Budget Highlights:
 - EA inspection fee revenue unchanged at \$466k
 - \$21.5k increase in contracted inspection revenue
 - \$100k File Digitization project carried forward, funded from reserve
 - \$43k Building ePermit project carried forward, funded from reserve
 - \$120k transfer from reserve to balance budget (2025 - \$58k)



Building Inspection (040)

040 - BUILDING INSPECTION

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FED, PROV & OTHER GRANTS	5,450	-	-	-	-
FEEs, CHARGES & OTHER INCOME	999,902	838,652	855,126	16,474	2.0%
TSF FROM RESERVES & SURPLUS	178,084	186,000	263,000	77,000	41.4%
TOTAL REVENUE	1,183,435	1,024,652	1,118,126	93,474	9.1%
WAGES & BENEFITS	732,481	710,418	786,949	76,531	10.8%
OPERATING EXPENSES	138,919	314,234	331,177	16,943	5.4%
TSF TO RESERVES & SURPLUS	133,951	-	-	-	-
CAPITAL EXPENDITURES	178,084	-	-	-	-
TOTAL EXPENSES	1,183,435	1,024,652	1,118,126	93,474	9.1%
NET TOTAL	-	-	-	-	-



Emergency Planning (050)

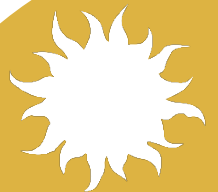
- All 5 Electoral Areas
- No change in tax requisition
- Reserve balance
 - 2026 - \$413,000 budget
 - 2025 - \$421,000 projected
 - 2024 - \$382,000 actual

Jurisdiction	Tax Base Split (L&I)
EA 'B'	29.0%
EA 'C'	30.4%
EA 'D'	12.8%
EA 'E'	4.0%
EA 'F'	23.8%



Emergency Planning (050)

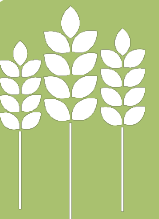
- 2026 Budget Highlights:
 - \$444k in Year 2 FireSmart grant funding (\$900k over 2 years)
 - \$110k Hazard Risk Vulnerability Analysis
 - Project started in 2025 following Emergency & Disaster Management Act – Indigenous Engagement project
 - Provincial grant funded; partnering with local municipalities
 - \$40k CF of 2025 Evacuation Route Planning grant project
 - \$25k CF of 2025 EOC Equipment & Training grant project
 - \$16k CF of 2025 ESS Equipment & Training grant project
 - \$7k transfer from reserve to balance budget



Emergency Planning (050)

050 - EMERGENCY PLANNING

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	179,300	183,800	183,800	-	-
FED, PROV & OTHER GRANTS	100,226	1,203,911	726,625	(477,286)	(39.6%)
FEES, CHARGES & OTHER INCOME	35,465	47,183	49,437	2,254	4.8%
TSF FROM RESERVES & SURPLUS	-	-	7,240	7,240	-
TOTAL REVENUE	314,992	1,434,894	967,102	(467,792)	(32.6%)
WAGES & BENEFITS	142,472	230,223	255,222	24,999	10.9%
OPERATING EXPENSES	133,761	1,204,671	711,880	(492,791)	(40.9%)
TSF TO RESERVES & SURPLUS	38,758	-	-	-	-
TOTAL EXPENSES	314,992	1,434,894	967,102	(467,792)	(32.6%)
NET TOTAL	-	-	-	-	-



Electoral Areas B & C Local Parks (061)

- EA 'B' (50.4%) & EA 'C' (49.6%) based on Improvements Only
- 3.6% increase in tax requisition (or \$14.2k)
- Budget highlights:
 - \$320k capital project for Ag Park Improvements Phase 3 – Pit Toilet, Outdoor Classroom, Community Garden Expansion, Historic Barn Roof Replacement
- Reserve balance
 - 2026 - \$364,000 budget
 - 2025 - \$364,000 projected
 - 2024 - \$267,000 actual
- No debt



Electoral Areas B & C Local Parks (061)

061 - EA 'B' & 'C' LOCAL PARKS

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	377,500	392,300	406,520	14,220	3.6%
FED, PROV & OTHER GRANTS	-	35,000	-	(35,000)	(100.0%)
FEES, CHARGES & OTHER INCOME	24,930	17,945	22,843	4,898	27.3%
TSF FROM RESERVES & SURPLUS	542,780	415,972	326,886	(89,086)	(21.4%)
TOTAL REVENUE	945,210	861,217	756,249	(104,968)	(12.2%)
WAGES & BENEFITS	105,308	129,358	138,113	8,755	6.8%
OPERATING EXPENSES	192,238	245,887	291,250	45,363	18.4%
TSF TO RESERVES & SURPLUS	107,264	-	-	-	-
CAPITAL EXPENDITURES	540,400	485,972	326,886	(159,086)	(32.7%)
TOTAL EXPENSES	945,210	861,217	756,249	(104,968)	(12.2%)
NET TOTAL	-	-	-	-	-



GVPRC Tax Requisition Summary

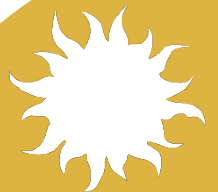
The net budgets present the proposed 2026 property tax requisition requirements for each service with a comparison to 2025, excluding 063.

GVPRC Service	2026	2025	\$ Increase (Decrease)	% Increase (Decrease)
060 – GV Trails & Natural Spaces	\$4,146,460	\$3,769,454	\$377,006	10.0%
064 – Multi-Use Facility Expansion	656,345	844,345	(188,000)	(22.3%)
065 – Community Theatre	968,110	922,007	46,103	5.0%
069 – Greater Vernon Culture	4,812,798	4,812,798	--	--
Total	\$10,583,713	\$10,348,604	\$235,109	2.3%



060 Budget Highlights

- 10.0% increase in tax requisition (\$377k)
- Main budget impacts:
 - \$157,185 increase in annual debt payments
 - \$91,500 increase in parks & trail maintenance costs
 - \$88,000 increase in transfer to the parkland acquisition reserve
 - \$37,500 increase in General Revenue funding of capital plan
 - \$16,920 increase in grants to not-for-profits
- Outstanding debt of \$5.5M as at Dec 31/26
 - \$4.0M Greater Vernon Athletics Park
 - \$1.5M parkland acquisition



060 Budget Summary

060 - GREATER VERNON TRAILS & NATURAL SPACES

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	4,499,470	3,769,454	4,146,460	377,006	10.0%
FED, PROV & OTHER GRANTS	38,780	41,000	41,000	-	-
FEES, CHARGES & OTHER INCOME	424,372	249,759	274,249	24,490	9.8%
TSF FROM RESERVES & SURPLUS	1,115,123	4,488,894	4,431,196	(57,698)	(1.3%)
TOTAL REVENUE	6,077,744	8,549,107	8,892,905	343,798	4.0%
WAGES & BENEFITS	266,221	269,008	257,045	(11,963)	(4.4%)
OPERATING EXPENSES	1,609,843	1,518,738	1,625,272	106,534	7.0%
PRINCIPAL ON DEBT PAYMENTS	669,136	692,555	716,795	24,240	3.5%
INTEREST ON DEBT PAYMENTS	237,941	342,412	499,597	157,185	45.9%
TSF TO RESERVES & SURPLUS	1,557,073	-	88,000	88,000	-
CAPITAL EXPENDITURES	1,737,530	5,726,394	5,706,196	(20,198)	(0.4%)
TOTAL EXPENSES	6,077,744	8,549,107	8,892,905	343,798	4.0%
NET TOTAL	-	-	-	-	-



060 Reserve Highlights

Reserve	2026	2025	2024	2023	2022
Operating Reserve	\$2,299,000	\$2,730,000	\$2,543,000	\$2,324,000	\$1,750,000
Parkland Acquisition	404,000	1,316,000	2,235,000	1,834,000	2,907,000
RDNO Parks DCC	3,704,000	3,704,000	3,253,000	2,757,000	2,326,000
Vernon Parks DCC	3,521,000	3,521,000	3,364,000	3,369,000	3,244,000
Coldstream Parks DCC	--	--	90,000	86,000	83,000
Total Reserves	\$9,928,000	\$11,271,000	\$11,485,000	\$10,370,000	\$10,310,000



060 Trails & Natural Spaces Grants

Organization / Program	2026 Budget	2025 Budget
Okanagan Boys & Girls Club	240,950	236,230
Trails & Natural Spaces Project Grant Program	75,000	62,800
Nexus BC Community Resource Centre (Community Gardens)	15,000	15,000
Nature Conservancy of North Okanagan	9,000	9,000
Friends of Okanagan Rail Trail (FORT)	6,000	6,000



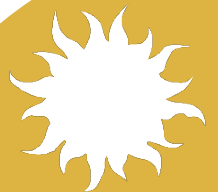
060 – 2025 Capital Carry Forward Projects

2025 Capital Carry Forward Projects	Amount	Funding Source
Okanagan Boys & Girls Club Facility Upgrades	\$283,650	Operating Reserve
Greater Vernon Athletics Park Storage Building	52,500	Operating Reserve
Grey Canal Trail - Hwy 97 Preliminary Design	20,046	Operating Reserve
Total	\$356,196	



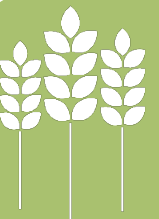
060 – 2026 Parkland Acquisition Provision

2026 Parkland Acquisition Provision	Amount	Funding Source
DCC Parkland Acquisition	\$3,000,000	Park DCC Reserve
Greater Vernon Parkland Acquisition	\$1,000,000	Parkland Acquisition Reserve
Total	\$4,000,000	



060 Proposed 2026 Capital Projects

Proposed 2026 Capital Projects	Amount	Funding Source
Grey Canal Trail - Frind	\$ 500,000	General Revenue
Grey Canal Trail - Surfacing Upgrade	200,000	General Revenue
Grey Canal Trail - Haney Road Parking Lot & Trail Connection	100,000	General Revenue
ORT - Erosion Control	300,000	General Revenue
Vernon Hill Parking	100,000	General Revenue
BX Creek Trail - Realignment	150,000	\$75,000 - General Revenue \$75,000 - Operating Reserve
Total	\$1,350,000	



060 Capital Funding Sources

Capital Funding Sources	2026	2025
General Revenue	\$1,275,000	\$1,237,500
Parkland Acquisition Reserve	1,000,000	1,000,000
Operating Reserve	431,196	488,894
Park DCC Reserve	3,000,000	3,000,000
Total	\$5,706,196	\$5,726,394



060 Five-Year Capital Plan

2026 BUDGET		
Grey Canal Trail - Frind	5 - increase service	\$ 500,000
ORT - Erosion Control	2 - maint. asset	300,000
Vernon Hill Parking	5 - increase service	100,000
Grey Canal Trail - Surfacing Upgrade	2 - maint. Asset	200,000
BX Creek Trail - Realignment	1- safety	150,000
Grey Canal - Haney Road Parking Lot & Trail Connection	5 - increase service	100,000
Miscellaneous Parkland Acquisition	4 - long term plan	1,000,000
	2026 TOTAL	\$ 2,350,000
2027 BUDGET		
GVAP Turf Replacement	2 - maint. asset	\$ 750,000
GVAP - Practice Field Lighting	5 - increase service	200,000
East Swan Lake Trail - Redwing Rd	5 - increase service	150,000
Okanagan Boys Girls Club Facility Upgrades	2 - maint. asset	195,000
Grey Canal Trail - Vineyard Way Parking	5 - increase service	30,000
Miscellaneous Parkland Acquisition	4 - long term plan	1,000,000
	2027 TOTAL	\$ 2,325,000



060 Five-Year Capital Plan

2028 BUDGET		
BX Creek Trail - 20th Street to 48 Ave	2 - maint. asset	\$ 350,000
Rose's Pond Park Development	5 - increase service	300,000
BX Creek Trail	5 - increase service	500,000
Crane Road Park - Dock	5 - increase service	120,000
Miscellaneous Parkland Acquisition	4 - long term plan	1,000,000
	2028 TOTAL	\$ 2,270,000
2029 BUDGET		
Grey Canal - HWY 97 North Swan Lake Connection	5 - increase service	\$ 1,200,000
Miscellaneous Parkland Acquisition	4 - long term plan	1,000,000
	2029 TOTAL	\$ 2,200,000
2030 BUDGET		
Master Plan Implementation - planning & development	4 - long term plan	\$ 1,200,000
Miscellaneous Parkland Acquisition	4 - long term plan	1,000,000
	2030 TOTAL	\$ 2,200,000



063 Budget Highlights

- 1.9% increase in tax requisition (\$28k)
- 3-year agreement with City of Vernon (2024 to 2026)
- Year 2 & 3 increases based on inflation (CAN CPI Aug to Aug)
- Grant service with Coldstream, Electoral Areas 'B' & 'C' as participants
- No reserves, debt or capital projects



063 Budget Summary

063 - GREATER VERNON REC & PROGRAMMING

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	1,457,707	1,486,896	1,515,187	28,291	1.9%
FED, PROV & OTHER GRANTS	156	150	155	5	3.3%
TSF FROM RESERVES & SURPLUS	-	(14)	(8)	6	(42.9%)
TOTAL REVENUE	1,457,863	1,487,032	1,515,334	28,302	1.9%
OPERATING EXPENSES	1,457,857	1,487,032	1,515,334	28,302	1.9%
TOTAL EXPENSES	1,457,857	1,487,032	1,515,334	28,302	1.9%
NET TOTAL	(6)	-	-	-	-



064 Budget Highlights

- 22.3% decrease in tax requisition (\$188k)
- Borrowed \$13,156,695 over 20 years in April 2017 for the expansion of Kal Tire Place
- Will be refinanced by MFA in 2027 – current interest rate of 2.8%
- Outstanding debt of \$8.2 million at Dec 31/26
- Similar to 2023, extra reserve balance being utilized to limit overall increase in GVPRC tax requisition
- 2027 will require \$188,000 increase in tax requisition
- Reserve balance projections:
 - 2026 - \$103,000 budget
 - 2025 - \$299,000 projected
 - 2024 - \$134,000 actual



064 Budget Summary

064 - MULTI-USE FACILITY EXPANSION

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	844,345	844,345	656,345	(188,000)	(22.3%)
FED, PROV & OTHER GRANTS	7,278	8,000	5,700	(2,300)	(28.8%)
FEES, CHARGES & OTHER INCOME	100,567	112,785	131,690	18,905	16.8%
TSF FROM RESERVES & SURPLUS	1,351	6,000	195,500	189,500	3158.3%
TOTAL REVENUE	953,541	971,130	989,235	18,105	1.9%
OPERATING EXPENSES	503	553	592	39	7.1%
PRINCIPAL ON DEBT PAYMENTS	584,651	602,190	620,256	18,066	3.0%
INTEREST ON DEBT PAYMENTS	368,387	368,387	368,387	-	-
TOTAL EXPENSES	953,541	971,130	989,235	18,105	1.9%
NET TOTAL	-	-	-	-	-



065 Budget Highlights

- 5.0% increase in tax requisition (\$46,103)
- Main budget impacts:
 - \$18,250 increase in building maintenance
 - \$9,100 increase in insurance and utilities
 - \$6,280 increase in the fee paid to Society
 - \$7,000 reduction in the transfer from the Operating Reserve
- The final debt issue matured on Dec 1, 2021
- Reserve balance projections:
 - 2026 - \$2,402,000 budget
 - 2025 - \$2,569,000 projected
 - 2024 - \$2,741,000 actual



065 Budget Summary

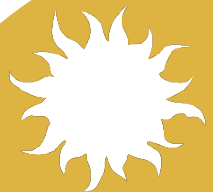
065 - COMMUNITY THEATRE

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	853,710	922,007	968,110	46,103	5.0%
FED, PROV & OTHER GRANTS	7,358	8,000	87,500	79,500	993.8%
FEES, CHARGES & OTHER INCOME	100,628	2,759	2,791	32	1.2%
TSF FROM RESERVES & SURPLUS	86,732	310,316	167,000	(143,316)	(46.2%)
TOTAL REVENUE	1,048,428	1,243,082	1,225,401	(17,681)	(1.4%)
WAGES & BENEFITS	57,536	58,823	62,775	3,952	6.7%
OPERATING EXPENSES	605,891	599,943	632,626	32,683	5.4%
TSF TO RESERVES & SURPLUS	333,004	-	-	-	-
CAPITAL EXPENDITURES	51,998	584,316	530,000	(54,316)	(9.3%)
TOTAL EXPENSES	1,048,428	1,243,082	1,225,401	(17,681)	(1.4%)
NET TOTAL	-	-	-	-	-



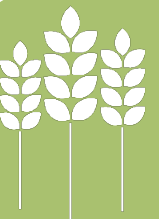
065 – 2026 Capital Budget

Proposed 2026 Capital Projects	Budget	Funding Source
Roof Replacement (Phase 2 of 3)	\$320,000	\$167,000 General Revenue \$153,000 Operating Reserve
Sound Equipment/Display Board (Phase 1)	\$160,000	\$80,000 General Revenue \$80,000 Grant
Fire Alarm System Renewal	\$50,000	General Revenue
Total	\$530,000	



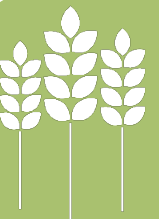
065 Five-Year Capital Plan

2026 BUDGET		
Sound equipment/display board (Phase 1)	2 - main. asset	160,000
Fire alarm system renewal	2 - main. asset	50,000
Phase 2 roof replacement (5 sections)	2 - main. asset	320,000
	2026 TOTAL	\$ 530,000
2027 BUDGET		
Sound equipment/display board (Phase 2)	2 - main. asset	160,000
	2027 TOTAL	\$ 160,000
2028 BUDGET		
No projects scheduled		-
	2028 TOTAL	\$ -



065 Five-Year Capital Plan

2029 BUDGET		
Replace scissor lift	2 - main. asset	30,000
Air Handling Unit Replacement	2 - main. asset	290,000
Roof replacement - Phase 3 of 3	2 - main. asset	300,000
2029 TOTAL		\$ 620,000
2030 BUDGET		
Second ticket seller window and entry stairwell	5 - increase service	500,000
Site Features (Sidewalks)	2 - main. asset	100,000
2030 TOTAL		\$ 600,000



069 Budget Highlights

- No change in tax requisition
- Operating budget highlights:
 - \$3.17 million transfer to GV Cultural Facilities Reserve as part of GVCC financial strategy (2025 - \$3.1 million)
 - \$75,000 for Arts, Culture & Youth Project Grant Program
 - 2% inflationary increase (\$17,460) to operating grants for cultural organizations totaling \$890,230
 - Additional \$126,940 conditional increase to operating grants for VPAG and GVMA
 - public art grant program reduced to \$23,000



069 Budget Summary

069 - GREATER VERNON CULTURE

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	1,780,798	4,812,798	4,812,798	-	-
FED, PROV & OTHER GRANTS	15,802	851,000	4,390,000	3,539,000	415.9%
FEEES, CHARGES & OTHER INCOME	71,866	1,029,273	1,431,710	402,437	39.1%
TSF FROM RESERVES & SURPLUS	934,579	3,728,170	3,168,000	(560,170)	(15.0%)
CAPITAL BORROWING	-	-	28,000,000	28,000,000	-
TOTAL REVENUE	2,803,046	10,421,241	41,802,508	31,381,267	301.1%
WAGES & BENEFITS	152,638	165,694	187,412	21,718	13.1%
OPERATING EXPENSES	1,320,183	1,476,377	1,515,578	39,201	2.7%
TSF TO RESERVES & SURPLUS	362,694	3,100,000	3,168,000	68,000	2.2%
CAPITAL EXPENDITURES	967,531	5,679,170	36,931,518	31,252,348	550.3%
TOTAL EXPENSES	2,803,046	10,421,241	41,802,508	31,381,267	301.1%
NET TOTAL	-	-	-	-	-



069 Reserve Highlights

Reserve	2026	2025	2024	2023	2022
Cultural Facilities Reserve	--	--	294,000	1,006,000	759,000
Operating Reserve	546,000	546,000	558,000	417,000	643,000
Total Reserves	\$546,000	\$546,000	\$852,000	\$1,423,000	\$1,402,000



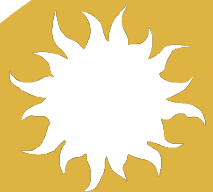
069 Proposed Operating Grants

Organization	2026 Grant	2025 Grant	\$ Increase	% Increase
Greater Vernon Museum & Archives	\$288,460	\$282,800	\$5,660	2.0%
Arts Council of the North Okanagan	265,500	260,290	5,210	2.0%
Vernon Public Art Gallery	249,740	244,840	4,900	2.0%
Okanagan Science Centre	33,810	33,150	660	2.0%
Gallery Vertigo	31,210	30,600	610	2.0%
Allan Brooks Nature Centre	21,510	21,090	420	2.0%
Totals	\$890,230	\$872,770	\$17,460	2.0%

Plus conditional increases:

VPAG - \$72,600

GVMA - \$54,340



069 – 2026 Capital Budget

Proposed 2026 Capital Projects	Budget	Funding Source
Greater Vernon Cultural Centre	\$36,931,518	28,000,000 Borrowing 4,360,000 Grants 3,168,000 GV Cultural Facilities Reserve 1,403,518 Donations
Total	\$36,931,518	



069 Five-Year Capital Plan

2026 BUDGET		
Greater Vernon Cultural Centre	5 - increase service	\$ 38,224,134
2026 TOTAL		\$ 38,224,134
2027 BUDGET		
Arts Centre Print Windows/Insulation	5 - increase service	\$ 200,000
Develop Heritage Plan	4 - long term planning	\$ 125,000
Greater Vernon Public Art Master Plan	4 - long term planning	\$ 50,000
Greater Vernon Cultural Centre Transition	5 - increase service	\$ 100,000
2027 TOTAL		\$ 475,000

Note:

2026 budget not updated to account for costs up to 2025 year-end; budget is \$36,931,518



069 Five-Year Capital Plan

2028 BUDGET		
Update of Greater Vernon Cultural Plan	4 - long term planning	\$ 125,000
2028 TOTAL		\$ 125,000
2029 BUDGET		
Implementation of Cultural Plan	4 - long term planning	\$ 100,000
2029 TOTAL		\$ 100,000
2030 BUDGET		
Implementation of Cultural Plan	4 - long term planning	\$ 100,000
2030 TOTAL		\$ 100,000



White Valley Parks, Rec & Culture (070)

- Lumby, EA 'D' & EA 'E'
- 5% increase in tax requisition (or \$65k)
- Reserve balance
 - 2026 - \$3,331,000 budget
 - 2025 - \$3,016,000 projected
 - 2024 - \$2,618,000 actual
- No debt

Jurisdiction	Tax Base Split (improve. Only)
Lumby	35.3%
EA 'D'	49.5%
EA 'E'	15.2%



White Valley Parks, Rec & Culture (070)

070 - WHITE VALLEY PARKS, REC & CULTURE

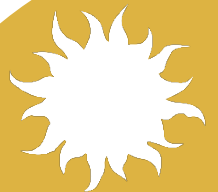
	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	1,234,457	1,292,476	1,357,100	64,624	5.0%
FED, PROV & OTHER GRANTS	12,525	371,571	139,816	(231,755)	(62.4%)
FEES, CHARGES & OTHER INCOME	394,916	291,339	300,757	9,418	3.2%
TSF FROM RESERVES & SURPLUS	395,845	1,656,957	206,565	(1,450,392)	(87.5%)
TOTAL REVENUE	2,037,744	3,612,343	2,004,238	(1,608,105)	(44.5%)
WAGES & BENEFITS	117,534	166,421	195,028	28,607	17.2%
OPERATING EXPENSES	1,195,818	1,115,394	1,157,379	41,985	3.8%
TSF TO RESERVES & SURPLUS	337,866	314,000	318,450	4,450	1.4%
CAPITAL EXPENDITURES	386,526	2,016,528	333,381	(1,683,147)	(83.5%)
TOTAL EXPENSES	2,037,744	3,612,343	2,004,238	(1,608,105)	(44.5%)
NET TOTAL	-	-	-	-	-



North Okanagan Shuswap Rail Trail (081)

- 6 RDNO partners (50%) & CSRD (50%), plus Splatstin section
- 4.5% increase in tax requisition (or \$16k)
- Continued phase-in of maintenance costs as trail continues to be constructed
- \$2.3M borrowed April 2018 at 3.1%
 - \$1.6M outstanding at Dec 31, 2025
- Reserve balance
 - 2026 - \$507,000 budget
 - 2025 - \$507,000 projected
 - 2024 - \$371,000 actual

Jurisdiction	Tax Base Split (improve. only)
Armstrong	19.5%
Enderby	11.5%
Spallumcheen	29.4%
Lumby	8.1%
EA 'D'	11.3%
EA 'F'	20.2%



North Okanagan Shuswap Rail Trail (081)

081 - NORTH OKANAGAN SHUSWAP RAIL TRAIL

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	335,940	345,700	361,260	15,560	4.5%
FED, PROV & OTHER GRANTS	1,286	1,300	1,300	-	-
FEES, CHARGES & OTHER INCOME	436,054	57,698	71,653	13,955	24.2%
TSF FROM RESERVES & SURPLUS	130,553	28,703	-	(28,703)	(100.0%)
TOTAL REVENUE	903,833	433,401	434,213	812	0.2%
WAGES & BENEFITS	37,277	39,715	44,668	4,953	12.5%
OPERATING EXPENSES	123,126	190,327	211,823	21,496	11.3%
PRINCIPAL ON DEBT PAYMENTS	99,229	102,206	105,272	3,066	3.0%
INTEREST ON DEBT PAYMENTS	72,450	72,450	72,450	-	-
TSF TO RESERVES & SURPLUS	82,339	-	-	-	-
CAPITAL EXPENDITURES	489,412	28,703	-	(28,703)	(100.0%)
TOTAL EXPENSES	903,833	433,401	434,213	812	0.2%
NET TOTAL	-	-	-	-	-



Fortune Parks (090)

- Enderby (41.7%) and EA 'F' (58.3%) based on adjusted improvements only
- 13.2% increase in tax requisition (or \$126k)
- Tax impact due to debt payments and operating costs related to new pool
- Budget provided by Enderby & District Services Commission
- Reserve balance
 - 2026 - \$4,000 budget
 - 2025 - \$9,000 projected
 - 2024 - \$11,000 actual
- No debt with RDNO



Fortune Parks (090)

090 - FORTUNE PARKS & RECREATION

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	820,718	947,657	1,073,160	125,503	13.2%
FED, PROV & OTHER GRANTS	2,917	3,100	3,200	100	3.2%
FEES, CHARGES & OTHER INCOME	474	300	200	(100)	(33.3%)
TSF FROM RESERVES & SURPLUS	1,559	590,399	5,000	(585,399)	(99.2%)
TOTAL REVENUE	825,668	1,541,456	1,081,560	(459,896)	(29.8%)
OPERATING EXPENSES	825,668	1,541,456	1,081,560	(459,896)	(29.8%)
TOTAL EXPENSES	825,668	1,541,456	1,081,560	(459,896)	(29.8%)
NET TOTAL	-	-	-	-	-



Kingfisher School (091)

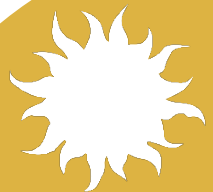
- Local Area Service tax requisition
- No change in tax requisition
- Debt service function
- Last year of service will be 2028
- No reserve
- 20-year debt issue for \$175,000 in 2008
 - \$24,000 outstanding debt at Dec 31, 2026
 - Debt matures April 2028



Kingfisher School (091)

091 - KINGFISHER SCHOOL

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	13,044	13,044	13,044	-	-
FEES, CHARGES & OTHER INCOME	4,707	5,130	5,571	441	8.6%
TSF FROM RESERVES & SURPLUS	-	(12)	25	37	(308.3%)
TOTAL REVENUE	17,751	18,162	18,640	478	2.6%
OPERATING EXPENSES	503	523	560	37	7.1%
PRINCIPAL ON DEBT PAYMENTS	10,584	11,007	11,448	441	4.0%
INTEREST ON DEBT PAYMENTS	6,633	6,632	6,632	-	-
TOTAL EXPENSES	17,719	18,162	18,640	478	2.6%
NET TOTAL	(32)	-	-	-	-



Electoral Area 'F' Parks & Culture (092)

- Electoral Area 'F' only
- 4.2% increase in tax requisition (or \$7.9k)
- Community hall operating grants increased by 2%
- Grindrod Park Maintenance increased by \$3k
- Capital budget includes Grindrod Park Development Phase 3 – \$350,000 pump track, \$200,000 multi-use courts & \$150,000 Gazebo, funded from CWF
- \$15k Kingfisher School Sustainability Study
- Reserve balance
 - 2026 - \$295,000 budget
 - 2025 - \$300,000 projected
 - 2024 - \$282,000 actual
- No debt



Electoral Area 'F' Parks & Culture (092)

092 - EA 'F' PARKS & CULTURE

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	183,024	190,345	198,290	7,945	4.2%
FED, PROV & OTHER GRANTS	50,000	-	-	-	-
FEES, CHARGES & OTHER INCOME	13,530	1,094	4,935	3,841	351.1%
TSF FROM RESERVES & SURPLUS	414,126	202,467	808,106	605,639	299.1%
TOTAL REVENUE	660,680	393,906	1,011,331	617,425	156.7%
WAGES & BENEFITS	17,140	44,349	50,138	5,789	13.1%
OPERATING EXPENSES	298,416	137,090	258,087	120,997	88.3%
TSF TO RESERVES & SURPLUS	51,391	10,000	-	(10,000)	(100.0%)
CAPITAL EXPENDITURES	293,733	202,467	703,106	500,639	247.3%
TOTAL EXPENSES	660,680	393,906	1,011,331	617,425	156.7%
NET TOTAL	-	-	-	-	-



Animal Control Enderby (154)

- EA 'F' Local Area Service
- 8.9% increase in tax requisition (or \$663)
- Budget provided by Enderby & District Services Commission
- LAS contributes 31.32% of net cost of service to Enderby
- No reserve or debt with the RDNO



Animal Control Enderby (154)

154 - ANIMAL CONTROL ENDERBY

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	7,046	7,445	8,108	663	8.9%
TOTAL REVENUE	7,046	7,445	8,108	663	8.9%
OPERATING EXPENSES	7,046	7,445	8,108	663	8.9%
TOTAL EXPENSES	7,046	7,445	8,108	663	8.9%
NET TOTAL	-	-	-	-	-



BX Villa Walkway (162)

- Local Area Service tax requisition
- 4.0% increase in tax requisition (or \$97)
- Reserve balance
 - 2026 - \$500 budget
 - 2025 - \$500 projected
 - 2024 - \$400 actual
- No debt



BX Villa Walkway (162)

162 - BX VILLA WALKWAY

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	2,267	2,403	2,500	97	4.0%
FEES, CHARGES & OTHER INCOME	17	10	7	(3)	(30.0%)
TOTAL REVENUE	2,284	2,413	2,507	94	3.9%
OPERATING EXPENSES	2,255	2,413	2,507	94	3.9%
TSF TO RESERVES & SURPLUS	29	-	-	-	-
TOTAL EXPENSES	2,284	2,413	2,507	94	3.9%
NET TOTAL	-	-	-	-	-



Fortune Cemetery (200)

- Electoral Area 'F' only
- 2.3% increase in tax requisition (or \$845)
- Budget provided by Enderby & District Services Commission
- EA 'F' contributes based on proportionate share of 'improvements only' tax base relative to Enderby (EA 'F' - 63.8% in 2026)
- No reserve or debt with the RDNO



Fortune Cemetery (200)

200 - FORTUNE CEMETERY

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	35,262	36,900	37,745	845	2.3%
TSF FROM RESERVES & SURPLUS	-	(1)	(38)	(37)	3700.0%
TOTAL REVENUE	35,262	36,899	37,707	808	2.2%
OPERATING EXPENSES	35,257	36,899	37,707	808	2.2%
TOTAL EXPENSES	35,257	36,899	37,707	808	2.2%
NET TOTAL	(5)	-	-	-	-



Drainage Silver Star (232)

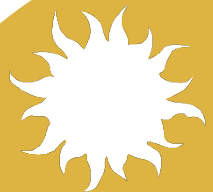
- Local Area Service parcel tax requisition
- 4.0% (\$1.85) increase in parcel tax, from \$46.36 to \$48.21
- 123 parcels – no change from 2025
- \$180k renewal project completed in 2023 to 2025, funded from CWF and reserve
- Reserve balance
 - 2026 - \$79,000 budget
 - 2025 - \$79,000 projected
 - 2024 - \$74,000 actual
- No debt



Drainage Silver Star (232)

232 - DRAINAGE SILVER STAR

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PARCEL TAXES	5,305	5,702	5,930	228	4.0%
FEES, CHARGES & OTHER INCOME	2,938	637	458	(179)	(28.1%)
TSF FROM RESERVES & SURPLUS	50,090	36,445	-	(36,445)	(100.0%)
TOTAL REVENUE	58,333	42,784	6,388	(36,396)	(85.1%)
WAGES & BENEFITS	1,560	1,956	2,088	132	6.7%
OPERATING EXPENSES	1,630	4,383	4,300	(83)	(1.9%)
TSF TO RESERVES & SURPLUS	5,053	-	-	-	-
CAPITAL EXPENDITURES	50,090	36,445	-	(36,445)	(100.0%)
TOTAL EXPENSES	58,333	42,784	6,388	(36,396)	(85.1%)
NET TOTAL	-	-	-	-	-



BX Swan Lake Fire Department (241)

- Local Area Service tax requisition (portions of EA 'B' & EA 'C')
- 0.1% increase in tax requisition (or \$1k)
- Budget highlights:
 - \$150k replacement Rescue 2, funded from reserve
 - \$70k Fire Hall backup generator, funded from CWF
 - \$26k in UBCM grant funded equipment & training
 - \$23k increase in training and training pay
 - \$11k increase in transfer to reserve for future capital
 - \$7k increase in interest on refinanced MFA debt
 - \$2k increase in fire association grant for fireworks



BX Swan Lake Fire Department (241)

- Reserve balance
 - 2026 - \$1,761,000 budget
 - 2025 - \$1,759,000 projected
 - 2024 - \$1,322,000 actual
- Outstanding debt of \$878,000 at Dec 31, 2026
 - \$1.5M borrowed in April 2016 at 2.6%
 - Debt issue being refinanced by MFA April 2026
 - 3.25% interest rate estimated within budget



BX Swan Lake Fire Department (241)

241 - BX-SWAN LAKE FIRE DEPT

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	1,008,638	1,037,889	1,039,020	1,131	0.1%
FED, PROV & OTHER GRANTS	18,627	30,000	27,577	(2,423)	(8.1%)
FEES, CHARGES & OTHER INCOME	414,898	171,800	174,589	2,789	1.6%
TSF FROM RESERVES & SURPLUS	278,022	73,713	220,000	146,287	198.5%
TOTAL REVENUE	1,720,185	1,313,402	1,461,186	147,784	11.3%
WAGES & BENEFITS	562,050	532,985	580,615	47,630	8.9%
OPERATING EXPENSES	353,574	426,858	390,280	(36,578)	(8.6%)
PRINCIPAL ON DEBT PAYMENTS	67,484	69,846	72,291	2,445	3.5%
INTEREST ON DEBT PAYMENTS	39,000	39,000	46,000	7,000	17.9%
TSF TO RESERVES & SURPLUS	417,274	141,000	152,000	11,000	7.8%
CAPITAL EXPENDITURES	280,804	103,713	220,000	116,287	112.1%
TOTAL EXPENSES	1,720,185	1,313,402	1,461,186	147,784	11.3%
NET TOTAL	-	-	-	-	-



Silver Star Fire Department (245)

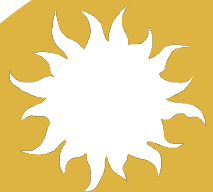
- Local Area Service tax requisition
- 3.2% increase in tax requisition (or \$16k)
- Budget highlights:
 - \$50k Auto Extrication Equipment, funded from reserve
 - \$50k Fire Hall Needs Assessment/Concept Plan, funded from CWF
 - \$25k in UBCM grant funded equipment & training
 - \$17k increase in training and training pay
 - \$6k increase in transfer to reserve for future capital
- Reserve balance
 - 2026 - \$2,441,000 budget
 - 2025 - \$2,342,000 projected
 - 2024 - \$2,083,000 actual
- No debt



Fire Protection Silver Star (245)

245 - SILVER STAR FIRE DEPT

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	468,886	482,484	498,120	15,636	3.2%
FED, PROV & OTHER GRANTS	15,207	30,000	30,222	222	0.7%
FEES, CHARGES & OTHER INCOME	101,153	1,580	1,978	398	25.2%
TSF FROM RESERVES & SURPLUS	67,239	100,000	100,000	-	-
TOTAL REVENUE	652,485	614,064	630,320	16,256	2.6%
WAGES & BENEFITS	145,158	159,565	184,057	24,492	15.3%
OPERATING EXPENSES	169,759	211,499	197,263	(14,236)	(6.7%)
TSF TO RESERVES & SURPLUS	230,390	143,000	149,000	6,000	4.2%
CAPITAL EXPENDITURES	107,178	100,000	100,000	-	-
TOTAL EXPENSES	652,485	614,064	630,320	16,256	2.6%
NET TOTAL	-	-	-	-	-



Fire Protection Kalamalka Lakeview (246)

- Local Area Service tax requisition
- 4.9% increase in tax requisition (or \$2.5k)
- Contracted service to City of Vernon
- 5-year contract (2025 - 2029) with 5% annual fee increases
- No reserve or debt



Fire Protection Kalamalka Lakeview (246)

246 - FIRE PROTECTION: KALAMALKA LAKEVIEW

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	51,673	51,828	54,363	2,535	4.9%
TOTAL REVENUE	51,673	51,828	54,363	2,535	4.9%
WAGES & BENEFITS	3,977	4,141	4,289	148	3.6%
OPERATING EXPENSES	45,439	47,687	50,074	2,387	5.0%
TOTAL EXPENSES	49,416	51,828	54,363	2,535	4.9%
NET TOTAL	(2,257)	-	-	-	-



Fire Protection Okanagan Landing (248)

- Local Area Service tax requisition
- 3.1% increase in tax requisition (or \$1.5k)
- Contracted service to City of Vernon
- 5-year contract (2022 - 2026) with 3% annual increases
- No debt



Fire Protection Okanagan Landing (248)

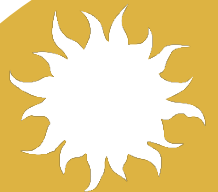
248 - FIRE PROTECTION: OKANAGAN LANDING

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	46,171	47,600	49,079	1,479	3.1%
TOTAL REVENUE	46,171	47,600	49,079	1,479	3.1%
WAGES & BENEFITS	3,977	4,141	4,289	148	3.6%
OPERATING EXPENSES	42,194	43,459	44,790	1,331	3.1%
TOTAL EXPENSES	46,171	47,600	49,079	1,479	3.1%
NET TOTAL	-	-	-	-	-



Fire Training Centre (249)

- Local Area Service tax requisition
 - portions of Electoral Areas 'B', 'C', 'D' & 'F'
- 4.0% increase in the tax requisition (or \$1.1k)
- 4.0% increase in contributions from municipal members
- Reserve balance
 - 2026 - \$147,000 budget
 - 2025 - \$229,000 projected
 - 2024 - \$201,000 actual
- No debt



Fire Training Centre (249)

- 2026 Budget Highlights:
 - \$475k CF of Burn Building Upgrade project funded from Growing Communities Fund
 - Change of scope to construct SeaCan fire training facility
 - \$100k concrete column and slab additions to burn building, funded from reserve
 - \$21.5k CF of 2024 FD Equipment & Training grant project
 - \$13.3k for 2025 FD Equipment & Training grant project
 - \$18k increase in transfer to reserve for future capital



Fire Training Centre (249)

249 - FIRE TRAINING CENTRE

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	26,706	27,641	28,747	1,106	4.0%
FED, PROV & OTHER GRANTS	50,722	30,000	34,794	4,794	16.0%
FEES, CHARGES & OTHER INCOME	300,686	287,841	279,534	(8,307)	(2.9%)
TSF FROM RESERVES & SURPLUS	14,643	475,000	575,000	100,000	21.1%
TOTAL REVENUE	392,756	820,482	918,075	97,593	11.9%
WAGES & BENEFITS	160,830	176,875	166,531	(10,344)	(5.8%)
OPERATING EXPENSES	169,329	168,607	158,544	(10,063)	(6.0%)
TSF TO RESERVES & SURPLUS	42,326	-	18,000	18,000	-
CAPITAL EXPENDITURES	20,271	475,000	575,000	100,000	21.1%
TOTAL EXPENSES	392,756	820,482	918,075	97,593	11.9%
NET TOTAL	-	-	-	-	-



OKIB Grant in Aid (251)

- Local Area Service tax requisition
- 1.8% increase in tax requisition (\$1.2K)
- New service in 2022
- Grant to OKIB to support fire protection by OKIB in the Lawrence Heights subdivision initially set at \$60,000
- Grant proposed to increase by 1.7% to \$69,009 based on BC CPI (Dec to Dec)
- No reserve or debt



OKIB Grant in Aid (251)

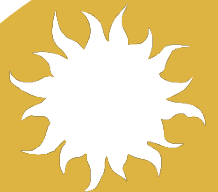
251 - OKIB GRANT IN AID

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	66,796	68,542	69,744	1,202	1.8%
TOTAL REVENUE	66,796	68,542	69,744	1,202	1.8%
OPERATING EXPENSES	66,796	68,542	69,744	1,202	1.8%
TOTAL EXPENSES	66,796	68,542	69,744	1,202	1.8%
NET TOTAL	-	-	-	-	-



Noxious Weeds (272)

- All 5 Electoral Areas
- No tax requisition
- Grant provided to Invasive Species Council of BC, funded by provincial grant to RDNO
- Level of service depends on amount of provincial grant
- Reserve balance
 - 2026 - \$112,000 budget
 - 2025 - \$112,000 projected
 - 2024 - \$110,000 actual
- No debt



Noxious Weeds (272)

272 - NOXIOUS WEEDS

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FED, PROV & OTHER GRANTS	18,000	22,500	22,500	-	-
FEES, CHARGES & OTHER INCOME	4,503	78	54	(24)	(30.8%)
TOTAL REVENUE	22,503	22,578	22,554	(24)	(0.1%)
WAGES & BENEFITS	2,580	3,091	3,363	272	8.8%
OPERATING EXPENSES	17,930	19,487	19,191	(296)	(1.5%)
TSF TO RESERVES & SURPLUS	1,993	-	-	-	-
TOTAL EXPENSES	22,503	22,578	22,554	(24)	(0.1%)
NET TOTAL	-	-	-	-	-



Solid Waste Management (350)

- All 6 municipalities & 5 electoral areas
- No change to tax requisition
- Tax requisition (\$420k) & user fees (\$7.3M)
- New 4-year fee bylaw (2025 to 2028)
- Tipping fee increased to \$120 per tonne from \$116 January 1, 2026 (3.45% increase)
- No debt

Jurisdiction	Tax Base Split (L&I)
Armstrong	4.4%
Enderby	2.4%
Vernon	52.0%
Coldstream	12.8%
Spallumcheen	5.8%
Lumby	1.8%
EA 'B'	6.0%
EA 'C'	6.3%
EA 'D'	2.7%
EA 'E'	0.8%
EA 'F'	5.0%



Solid Waste Management (350)

Reserve & Liability Balances	2026	2025	2024	2023	2022
Operating Reserve	7,129,000	8,653,000	10,071,000	9,644,000	7,853,000
Closure Reserve	21,340,000	22,493,000	20,165,000	17,174,000	15,035,000
Closure/Post Closure Obligation	(24,000,000)	(25,041,000)	(29,855,000)	(29,283,000)	(28,030,000)



Solid Waste Management (350)

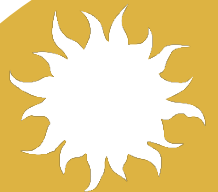
350 - SOLID WASTE MANAGEMENT

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	420,000	420,000	420,000	-	-
FED, PROV & OTHER GRANTS	3,279	3,200	2,900	(300)	(9.4%)
FEES, CHARGES & OTHER INCOME	8,697,918	7,683,550	7,751,224	67,674	0.9%
TSF FROM RESERVES & SURPLUS	229,106	4,353,666	4,105,652	(248,014)	(5.7%)
TOTAL REVENUE	9,350,302	12,460,416	12,279,776	(180,640)	(1.4%)
WAGES & BENEFITS	1,575,954	1,786,718	1,953,860	167,142	9.4%
OPERATING EXPENSES	3,841,366	4,449,032	4,392,064	(56,968)	(1.3%)
TSF TO RESERVES & SURPLUS	3,634,718	1,440,000	1,430,000	(10,000)	(0.7%)
CAPITAL EXPENDITURES	298,264	4,784,666	4,503,852	(280,814)	(5.9%)
TOTAL EXPENSES	9,350,302	12,460,416	12,279,776	(180,640)	(1.4%)
NET TOTAL	-	-	-	-	-



Greater Vernon Water (372)

- Vernon, Coldstream, EA 'B' & EA 'C'
- 3.4% increase in domestic user fees; 6.4% increase in agricultural fees
- Largest RDNO service
 - \$22.3M operating budget
 - \$46.0M capital budget
- \$4.1M in outstanding debt at Dec 31, 2026



Greater Vernon Water (372)

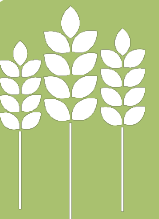
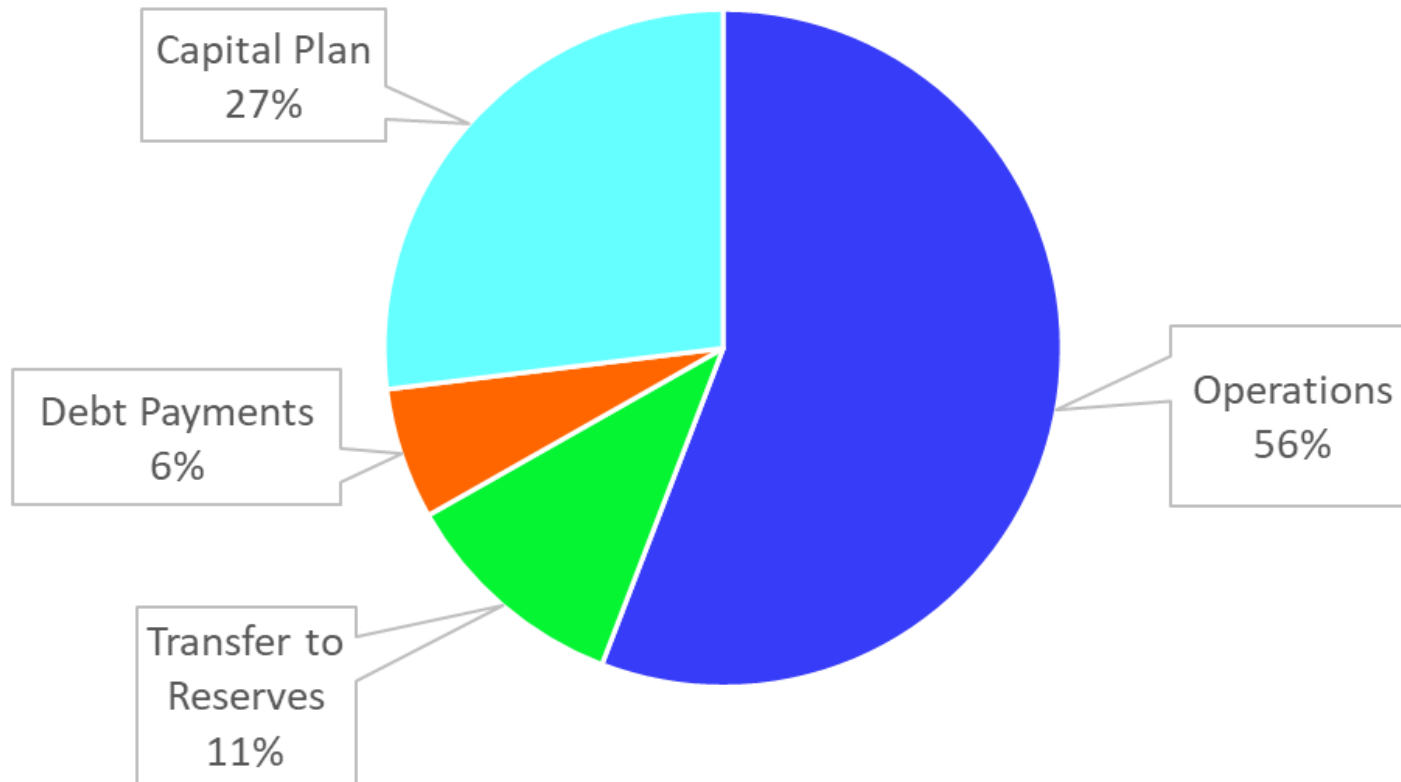
372 - GREATER VERNON WATER

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PARCEL TAXES	44,003	44,003	44,003	-	-
FED, PROV & OTHER GRANTS	12,427	3,169,542	20,028,158	16,858,616	531.9%
FEES, CHARGES & OTHER INCOME	34,544,375	29,318,377	30,541,775	1,223,398	4.2%
TSF FROM RESERVES & SURPLUS	15,508,016	9,088,446	17,702,113	8,613,667	94.8%
TOTAL REVENUE	50,108,821	41,620,368	68,316,049	26,695,681	64.1%
WAGES & BENEFITS	3,130,137	3,395,420	3,803,000	407,580	12.0%
OPERATING EXPENSES	10,725,710	12,589,330	13,273,397	684,067	5.4%
PRINCIPAL ON DEBT PAYMENTS	2,117,873	3,486,444	1,167,080	(2,319,364)	(66.5%)
INTEREST ON DEBT PAYMENTS	615,140	826,231	759,210	(67,021)	(8.1%)
TSF TO RESERVES & SURPLUS	24,433,505	2,075,000	3,336,000	1,261,000	60.8%
CAPITAL EXPENDITURES	9,086,456	19,247,943	45,977,362	26,729,419	138.9%
TOTAL EXPENSES	50,108,821	41,620,368	68,316,049	26,695,681	64.1%
NET TOTAL	-	-	-	-	-



Operating Revenue

2026 Allocation of Operating Revenue - \$30.7 million



Ratio of Fixed vs Variable Fees

	2026 Budget	2025 Estimate	2024 Actual	2023 Actual	2022 Actual	2021 Actual
Infrastructure Base Fee	52.9%	52.1%	52.9%	51.3%	53.0%	50.7%
Metered Consumption Fee	47.1%	47.9%	47.1%	48.7%	47.0%	49.3%

Metered consumption revenue is highly dependent upon weather in Q2 and Q3.

Rate structure is continuing to maintain policy of 50/50 split



Capital Budget Funding Sources

Funding Source	2026	2025
Current Revenue	\$8,270,000	\$8,395,000
Operating Reserve	6,652,113	5,193,855
Capital Reserve	7,370,000	1,032,639
DCC Reserve	3,680,000	1,577,983
Grants	20,000,000	3,041,070
Other / Developer	5,249	7,396
Total Capital Funding	\$44,977,362	\$19,247,943

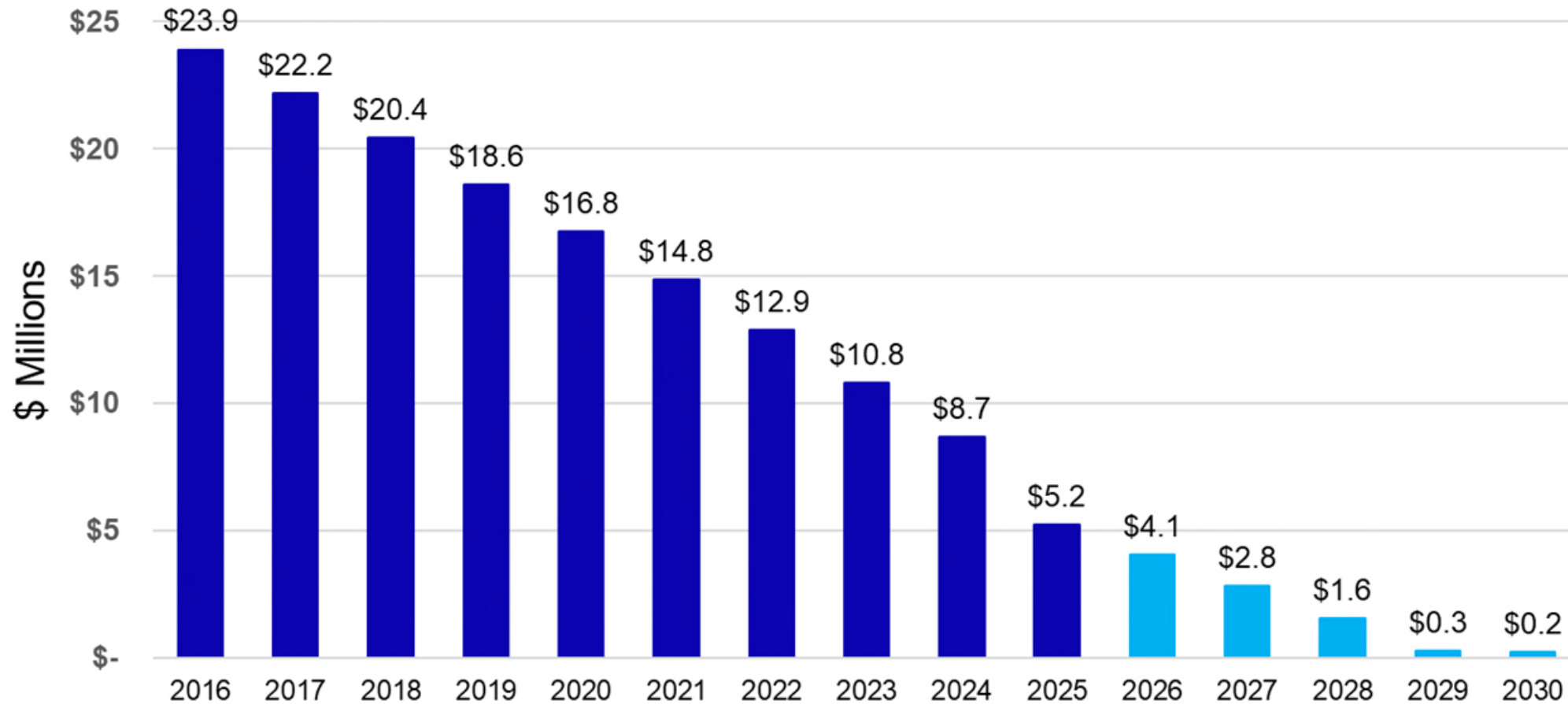


GVW Reserve Balances

	2026	2025	2024	2023	2022
Operating Reserve	\$10,637,000	\$17,289,000	\$19,438,000	\$29,379,000	\$25,929,000
Capital Reserve	55,314,000	59,348,000	48,554,000	29,614,000	26,876,000
DCC Reserve	2,670,000	6,350,000	5,859,000	5,014,000	4,585,000
Total Reserves	\$68,621,000	\$82,987,000	\$73,851,000	\$64,007,000	\$57,390,000



GVW Outstanding Long-Term Debt



GVW Outstanding Long-Term Debt

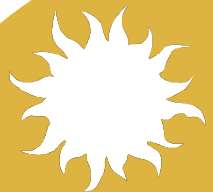
- Outstanding debt will be \$4.1M at end of 2026
 - Decreased \$10.8M in last 5 years
 - Outstanding debt peaked at \$32.4M in 2010
- 2 active debt issues remain
- In 2025, 3 debt maturities - \$10M and \$3M borrowed in 2005, early debt payout of \$4M borrowed in 2010
- \$18M authorized under Bylaw 3032 for Mission Hill Water Treatment Plant Filtration project



Okanagan Regional Library (420)

- All 5 Electoral Areas
- 5.1% increase in tax requisition (or \$47.5k)
- Total ORL inter-regional requisition up 4.9% (or \$1.1M) to \$23.0M
- No reserve or debt

Jurisdiction	Tax Base Split (L&I)
EA 'B'	29.0%
EA 'C'	30.4%
EA 'D'	12.8%
EA 'E'	4.0%
EA 'F'	23.8%



Okanagan Regional Library (420)

420 - OKANAGAN REGIONAL LIBRARY

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	885,050	924,573	972,108	47,535	5.1%
FED, PROV & OTHER GRANTS	2,002	2,100	2,100	-	-
TSF FROM RESERVES & SURPLUS	-	166	59	(107)	(64.5%)
TOTAL REVENUE	887,052	926,839	974,267	47,428	5.1%
OPERATING EXPENSES	886,950	926,839	974,267	47,428	5.1%
TOTAL EXPENSES	886,950	926,839	974,267	47,428	5.1%
NET TOTAL	(103)	-	-	-	-



Safe Communities (442)

- All 5 Electoral Areas
- Apportioned by population
- No increase in tax requisition
- \$70k capital item to replace 2015 bylaw pickup truck, funded from reserve
- Reserve balance
 - 2026 - \$167,000 budget
 - 2025 - \$237,000 projected
 - 2024 - \$222,000 actual
- No debt

Jurisdiction	Population Split (2021)
EA 'B'	20.3%
EA 'C'	27.9%
EA 'D'	18.0%
EA 'E'	6.8%
EA 'F'	27.0%



Safe Communities (442)

442 - SAFE COMMUNITIES

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	109,153	109,153	109,153	-	-
FED, PROV & OTHER GRANTS	373	350	350	-	-
FEES, CHARGES & OTHER INCOME	14,925	5,904	6,779	875	14.8%
TSF FROM RESERVES & SURPLUS	-	-	70,000	70,000	-
TOTAL REVENUE	124,451	115,407	186,282	70,875	61.4%
WAGES & BENEFITS	54,938	46,738	53,180	6,442	13.8%
OPERATING EXPENSES	54,107	68,669	63,102	(5,567)	(8.1%)
TSF TO RESERVES & SURPLUS	15,406	-	-	-	-
CAPITAL EXPENDITURES	-	-	70,000	70,000	-
TOTAL EXPENSES	124,451	115,407	186,282	70,875	61.4%
NET TOTAL	-	-	-	-	-



Rural Economic Development (571)

- All 5 Electoral Areas
- No increase in tax requisition
- \$79,500 available for grants; includes \$25k in reserve funding
- \$90k for Ag Park over 3 years concluded
- Okanagan Film Commission funding
- Reserve balance
 - 2026 - \$91,000 budget
 - 2025 - \$116,000 projected
 - 2024 - \$157,000 actual

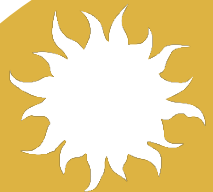
Jurisdiction	Tax Base Split (L&I)
EA 'B'	29.0%
EA 'C'	30.4%
EA 'D'	12.8%
EA 'E'	4.0%
EA 'F'	23.8%



Rural Economic Development (571)

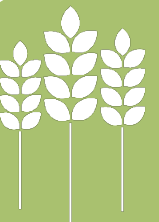
571 - RURAL ECONOMIC DEVELOPMENT

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	58,595	58,595	58,595	-	-
FED, PROV & OTHER GRANTS	133	135	135	-	-
FEES, CHARGES & OTHER INCOME	6,049	683	471	(212)	(31.0%)
TSF FROM RESERVES & SURPLUS	-	63,074	25,000	(38,074)	(60.4%)
TOTAL REVENUE	64,777	122,487	84,201	(38,286)	(31.3%)
OPERATING EXPENSES	44,181	122,487	84,201	(38,286)	(31.3%)
TSF TO RESERVES & SURPLUS	20,596	-	-	-	-
TOTAL EXPENSES	64,777	122,487	84,201	(38,286)	(31.3%)
NET TOTAL	-	-	-	-	-



Lumby & District Chamber of Commerce (572)

- Electoral Area 'D' only
- 2.1% increase in tax requisition (or \$656)
- Service established in 2022 with grant of \$30,000 per year
- Grant proposed to increase \$600 (2.0%) to \$30,600 in 2026
- For promotion of economic development through funding support of the Lumby & District Chamber of Commerce and Visitor Centre



Lumby & District Chamber of Commerce (572)

572 - LUMBY & DISTRICT CHAMBER OF COMMERCE EC DEV

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	30,768	30,799	31,455	656	2.1%
TOTAL REVENUE	30,768	30,799	31,455	656	2.1%
OPERATING EXPENSES	30,768	30,799	31,455	656	2.1%
TOTAL EXPENSES	30,768	30,799	31,455	656	2.1%
NET TOTAL	-	-	-	-	-



EA Discretionary Grants (710)

- All 5 Electoral Areas
- Individualized EA tax requisitions based on individual EA grant budgets and unused balances from prior year
- All EAs maintaining 2025 levels, except EA 'F' raising \$15,000 due to timing issue
- \$57,820 remaining balance (surplus) from 2025

Electoral Area	2026 Budget	Unused 2025 Balance	2026 Tax Requisition	2025 Tax Requisition	Increase/ (Decrease)
EA 'B'	10,000	6,800	3,200	2,800	400
EA 'C'	10,000	7,875	2,125	3,450	(1,325)
EA 'D'	15,000	4,768	10,232	8,288	1,944
EA 'E'	17,000	14,597	2,403	3,698	(1,295)
EA 'F'	50,000	23,780	26,220	12,242	13,978
Total	\$102,000	\$57,820	\$44,180	\$30,478	\$13,702



EA Discretionary Grants (710)

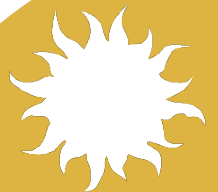
710 - EA DISCRETIONARY GRANTS

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	36,610	30,478	44,180	13,702	45.0%
TSF FROM RESERVES & SURPLUS	-	56,522	57,820	1,298	2.3%
TOTAL REVENUE	36,610	87,000	102,000	15,000	17.2%
OPERATING EXPENSES	30,478	87,000	102,000	15,000	17.2%
TOTAL EXPENSES	30,478	87,000	102,000	15,000	17.2%
NET TOTAL	(6,132)	-	-	-	-



Mabel Lake Sewer (722)

- Annual rate increases of 8% (2025 to 2028)
- User Fees increase of \$32 (8.0%), from \$402 to \$434
- Impacts from operations contract, asset mgmt plan and capacity
- Reserve balance projections:
 - 2026 - \$424,000 budget
 - 2025 - \$412,000 projected
 - 2024 - \$342,000 actual
- No debt



Mabel Lake Sewer (722)

722 - MABEL LAKE SEWER

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FED, PROV & OTHER GRANTS	-	3,300	-	(3,300)	(100.0%)
FEES, CHARGES & OTHER INCOME	96,226	90,925	98,827	7,902	8.7%
TSF FROM RESERVES & SURPLUS	107,684	100,000	-	(100,000)	(100.0%)
TOTAL REVENUE	203,910	194,225	98,827	(95,398)	(49.1%)
WAGES & BENEFITS	17,500	19,300	22,800	3,500	18.1%
OPERATING EXPENSES	58,544	50,625	64,027	13,402	26.5%
TSF TO RESERVES & SURPLUS	20,183	21,000	12,000	(9,000)	(42.9%)
CAPITAL EXPENDITURES	107,684	103,300	-	(103,300)	(100.0%)
TOTAL EXPENSES	203,910	194,225	98,827	(95,398)	(49.1%)
NET TOTAL	-	-	-	-	-



North Okanagan Wastewater Recovery (723)

- Local Area Service
- No tax requisition
- Service was established in 2019
- \$5.2M in approved borrowing and \$9.5M provincial grant
- Larger grant received and administered by Spallumcheen
- Operating budget includes carry forward of LWMP funded by CWF



North Okanagan Wastewater Recovery (723)

723 - NORTH OKANAGAN WASTEWATER RECOVERY

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FED, PROV & OTHER GRANTS	-	9,500,000	9,500,000	-	-
FEES, CHARGES & OTHER INCOME	407,613	4,050	4,333	283	7.0%
TSF FROM RESERVES & SURPLUS	46,189	158,429	168,210	9,781	6.2%
CAPITAL BORROWING	-	5,200,000	5,200,000	-	-
TOTAL REVENUE	453,801	14,862,479	14,872,543	10,064	0.1%
OPERATING EXPENSES	52,310	162,479	172,543	10,064	6.2%
TSF TO RESERVES & SURPLUS	401,492	-	-	-	-
CAPITAL EXPENDITURES	-	14,700,000	14,700,000	-	-
TOTAL EXPENSES	453,801	14,862,479	14,872,543	10,064	0.1%
NET TOTAL	-	-	-	-	-



Silver Star Sewer (724)

- Potential new service
- Acquisition not finalized but optimistic for mid 2026
- Proposed 2026 budget identical to 2025
- Purchase of assets, not company
- Debt issuance of \$4.5 million in 2026



Silver Star Sewer (724)

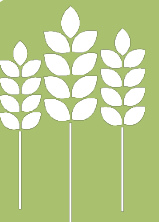
724 - SILVER STAR SEWER

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FEES, CHARGES & OTHER INCOME	-	1,946,578	1,946,578	-	-
CAPITAL BORROWING	-	4,500,000	4,500,000	-	-
TOTAL REVENUE	-	6,446,578	6,446,578	-	-
WAGES & BENEFITS	-	456,000	456,000	-	-
OPERATING EXPENSES	-	488,078	488,078	-	-
INTEREST ON DEBT PAYMENTS	-	202,500	202,500	-	-
TSF TO RESERVES & SURPLUS	-	500,000	500,000	-	-
CAPITAL EXPENDITURES	-	4,800,000	4,800,000	-	-
TOTAL EXPENSES	-	6,446,578	6,446,578	-	-
NET TOTAL	-	-	-	-	-



Overhead Streetlights (751 – 756)

- Overhead streetlights – owned and maintained by BC Hydro
- Monthly rate covers electricity and maintenance
- Unmetered rate structure – charged per light based on wattage
- In 2021, BC Hydro began swapping out all their 90,000 streetlights in the Province and replacing the HPS streetlights with LEDs



Silver Star Knoll Streetlights (757)

- Ornamental streetlights – owned by RDNO
- In 2020, completed a \$118,000 project to replace 30 streetlights, funded from increased taxation, reserves & internal borrowing
- Internal borrowing repaid over 4 years at \$23,000 per year (2020 to 2023)
- Contributing \$6,000 per year to reserve for asset renewal
- Reserve balance
 - 2026 - \$24,000 budget
 - 2025 - \$18,000 projected
 - 2024 - \$17,000 actual



Silver Star Ridge Streetlights (758)

- Ornamental streetlights – owned by RDNO
- \$70,000 capital project to replace streetlights in 2026, funded from reserves & internal borrowing
- Public input and lights ordered in 2025
- With tax requisition increase in 2025, current taxation level sufficient to repay internal borrowing by 2028
- Reserve balance
 - 2026 - (\$12,000) budget
 - 2025 - \$48,000 projected
 - 2024 - \$28,000 actual



Streetlights (751 to 758)

6 separate Local Area Service tax requisitions

Streetlight Service	2026 Tax Requisition	2025 Tax Requisition	\$ Increase/ (Decrease)	% Increase/ Decrease
751 – B & C Neighbourhoods	19,380	18,000	1,380	7.7%
752 – B & C Intersections	14,000	15,500	(1,500)	(9.7%)
755 – Rural Lumby	5,304	5,304	--	0.0%
756 – Grindrod	4,898	4,800	98	2.0%
757 – Silver Star Knoll	12,429	12,300	129	1.0%
758 – Silver Star Ridge	16,300	16,300	--	0.0%
Total	\$72,311	\$72,204	\$107	0.1%



Streetlights (751 to 758)

2026 Consolidated Budget

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	66,177	72,204	72,311	107	0.1%
FEES, CHARGES & OTHER INCOME	2,607	180	115	(65)	(36.1%)
TSF FROM RESERVES & SURPLUS	6,708	159,393	70,630	(88,763)	(55.7%)
TOTAL REVENUE	75,492	231,777	143,056	(88,721)	(38.3%)
WAGES & BENEFITS	2,846	2,974	3,168	194	6.5%
OPERATING EXPENSES	56,953	52,653	54,088	1,435	2.7%
TSF TO RESERVES & SURPLUS	12,770	16,150	15,800	(350)	(2.2%)
CAPITAL EXPENDITURES	-	160,000	70,000	(90,000)	(56.3%)
TOTAL EXPENSES	72,570	231,777	143,056	(88,721)	(38.3%)
NET TOTAL	(2,923)	-	-	-	-



Custom Transit (870)

- EA 'B' (48.9%) & EA 'C' (51.1%); Land & Improvements
- 16.2% increase in tax requisition (or \$8k)
- HandyDART service is a partnership with Vernon and Coldstream. Vernon holds contract with BC Transit
- MOU splits partner shares based on ridership:
 - 2025 - 9.6%
 - 2024 - 9.7%
 - 2023 - 9.5%
- Accumulated surplus balance
 - 2026 - \$nil budget
 - 2025 - \$5,000 projected
 - 2024 - \$13,000 actual



Custom Transit (870)

870 - CUSTOM TRANSIT

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
PROPERTY TAXATION	45,050	51,019	59,279	8,260	16.2%
TSF FROM RESERVES & SURPLUS	-	12,950	5,108	(7,842)	(60.6%)
TOTAL REVENUE	45,050	63,969	64,387	418	0.7%
OPERATING EXPENSES	59,931	63,969	64,387	418	0.7%
TOTAL EXPENSES	59,931	63,969	64,387	418	0.7%
NET TOTAL	14,881	-	-	-	-



Silver Star Water (950)

- Annual rate increases of 4% (2025 to 2028)
- Infrastructure Base Fee increase of \$14 (4.0%), from \$347 to \$361
- Metered Consumption
 - 4.0% increase in metered rate, from \$2.25/m³ to \$2.34/m³
- Meter Renewal Fee increase of \$0.71 (1.9%)
- Impacts from operations contract and asset mgmt plan
- Reserve balance projections
 - 2026 - \$1,278,000 budget
 - 2025 - \$1,695,000 projected
 - 2024 - \$1,342,000 actual
- No debt



Silver Star Water (950)

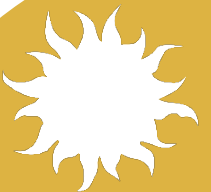
950 - SILVER STAR WATER

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FED, PROV & OTHER GRANTS	-	10,000	10,000	-	-
FEES, CHARGES & OTHER INCOME	602,291	613,718	627,459	13,741	2.2%
TSF FROM RESERVES & SURPLUS	278,463	920,000	931,552	11,552	1.3%
TOTAL REVENUE	880,754	1,543,718	1,569,011	25,293	1.6%
WAGES & BENEFITS	55,400	63,200	74,600	11,400	18.0%
OPERATING EXPENSES	411,076	398,518	389,859	(8,659)	(2.2%)
TSF TO RESERVES & SURPLUS	135,814	62,000	93,000	31,000	50.0%
CAPITAL EXPENDITURES	278,463	1,020,000	1,011,552	(8,448)	(0.8%)
TOTAL EXPENSES	880,754	1,543,718	1,569,011	25,293	1.6%
NET TOTAL	-	-	-	-	-



Vance Creek Reservoir (951)

- Fully recovered from JNC Enterprises Ltd.
- No tax requisition
- No reserve
- 30-year debt issue for \$7,200,000 in 2009
 - \$4.2M outstanding as at Dec 31, 2026
 - Debt refinanced by MFA in Oct 2024
 - Initial interest rate for first 10 years was 4.13%; then 2.25% for 5 years; now 4.1% for 5 years until Oct 2029



Vance Creek Reservoir (951)

951 - VANCE CREEK RESERVOIR

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FEES, CHARGES & OTHER INCOME	384,307	526,399	535,647	9,248	1.8%
TOTAL REVENUE	384,307	526,399	535,647	9,248	1.8%
PRINCIPAL ON DEBT PAYMENTS	222,307	231,199	240,447	9,248	4.0%
INTEREST ON DEBT PAYMENTS	190,830	295,200	295,200	-	-
TOTAL EXPENSES	413,137	526,399	535,647	9,248	1.8%
NET TOTAL	28,830	-	-	-	-



Mabel Lake Water (952)

- Annual rate increases of 8% (2025 to 2028)
- User Fees increase of \$50 (8.1%), from \$616 to \$666
- Impacts from operations contract, asset mgmt plan and capacity
- Reserve balance projections
 - 2026 - \$341,000 budget
 - 2025 - \$646,000 projected
 - 2024 - \$604,000 actual
- No debt



Mabel Lake Water (952)

952 - MABEL LAKE WATER

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FED, PROV & OTHER GRANTS	-	24,845	-	(24,845)	(100.0%)
FEES, CHARGES & OTHER INCOME	247,079	246,678	267,395	20,717	8.4%
TSF FROM RESERVES & SURPLUS	440	1,010,000	1,101,165	91,165	9.0%
TOTAL REVENUE	247,519	1,281,523	1,368,560	87,037	6.8%
WAGES & BENEFITS	46,000	46,400	54,400	8,000	17.2%
OPERATING EXPENSES	175,796	161,278	197,995	36,717	22.8%
TSF TO RESERVES & SURPLUS	25,723	39,000	15,000	(24,000)	(61.5%)
CAPITAL EXPENDITURES	-	1,034,845	1,101,165	66,320	6.4%
TOTAL EXPENSES	247,519	1,281,523	1,368,560	87,037	6.8%
NET TOTAL	-	-	-	-	-



Grindrod Water (955)

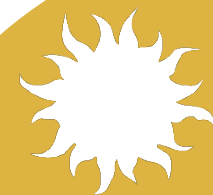
- Annual rate increases of 4% (2025 to 2028)
- User Fees increase of \$68 (4.0%), from \$1,705 to \$1,773
- Impacts from operations contract and repairs & maintenance
- \$350k metering project subject to UBCM grant
- Reserve balance projections
 - 2026 - \$96,000 budget
 - 2025 - \$102,000 projected
 - 2024 - \$81,000 actual
- No debt



Grindrod Water (955)

955 - GRINDROD WATER

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FED, PROV & OTHER GRANTS	-	-	360,000	360,000	-
FEES, CHARGES & OTHER INCOME	172,689	161,871	172,101	10,230	6.3%
TSF FROM RESERVES & SURPLUS	320,222	273,258	46,400	(226,858)	(83.0%)
TOTAL REVENUE	492,910	435,129	578,501	143,372	32.9%
WAGES & BENEFITS	30,000	35,000	42,000	7,000	20.0%
OPERATING EXPENSES	153,210	156,171	136,501	(19,670)	(12.6%)
CAPITAL EXPENDITURES	309,700	243,958	400,000	156,042	64.0%
TOTAL EXPENSES	492,910	435,129	578,501	143,372	32.9%
NET TOTAL	-	-	-	-	-



Whitevale Water (957)

- Annual rate increases of 2% (2025 to 2028)
- User Fees increase of \$20 (1.9%), from \$1,072 to \$1,092
- Operations stable; financial position continues to improve
- Reserve balance projections
 - 2026 - \$517,000 budget
 - 2025 - \$474,000 projected
 - 2024 - \$398,000 actual
- No debt



Whitevale Water (957)

957 - WHITEVALE WATER

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FEEs, CHARGES & OTHER INCOME	109,914	99,552	101,501	1,949	2.0%
TSF FROM RESERVES & SURPLUS	-	-	350,000	350,000	-
TOTAL REVENUE	109,914	99,552	451,501	351,949	353.5%
WAGES & BENEFITS	20,950	20,650	21,200	550	2.7%
OPERATING EXPENSES	22,556	41,902	37,301	(4,601)	(11.0%)
TSF TO RESERVES & SURPLUS	66,408	37,000	43,000	6,000	16.2%
CAPITAL EXPENDITURES	-	-	350,000	350,000	-
TOTAL EXPENSES	109,914	99,552	451,501	351,949	353.5%
NET TOTAL	-	-	-	-	-



Gunter Ellison Water (958)

- Annual rate increases of 2% in years 2 to 4 (2026 to 2028) of 4-year rates bylaw following 23% decrease in 2025
- User Fees increase of \$13 (2.0%), from \$637 to \$650
- Enderby invoices customers for metered consumption
- Reserve balance projections
 - 2026 - \$76,000 budget
 - 2025 - \$73,000 projected
 - 2024 - \$66,000 actual
- No debt

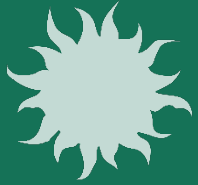


Gunter Ellison Water (958)

958 - GUNTER-ELLISON WATER

	ACTUAL 2024	BUDGET 2025	BUDGET 2026	VARIANCE	%
FEEES, CHARGES & OTHER INCOME	14,569	6,475	6,700	225	3.5%
TOTAL REVENUE	14,569	6,475	6,700	225	3.5%
WAGES & BENEFITS	1,150	1,030	1,000	(30)	(2.9%)
OPERATING EXPENSES	1,641	2,195	2,400	205	9.3%
PRINCIPAL ON DEBT PAYMENTS	4,891	-	-	-	-
INTEREST ON DEBT PAYMENTS	562	-	-	-	-
TSF TO RESERVES & SURPLUS	6,325	3,250	3,300	50	1.5%
TOTAL EXPENSES	14,569	6,475	6,700	225	3.5%
NET TOTAL	-	-	-	-	-





Thank You

Questions?



**REGIONAL DISTRICT
NORTH OKANAGAN**

One Region, One Future